

THE DAILY NEWS.
PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited, Third Avenue
H. F. PULLEN - - - Managing-Editor

DAILY EDITION  Friday, May 15, 1931

SMALL TOWN STUFF

It's wonderful how difficult it is for people to live together peacefully and happily, especially in a small place. The smaller the place the worse are the enmities.

There are country districts in Northern British Columbia where half the inhabitants are not on speaking terms with the other half. They have nothing much to quarrel about but they are exceedingly bitter at each other and nothing can reconcile them.

In Prince Rupert things are different. The town is big enough so that if two people do not agree they can associate with different people, mind their own business and keep away from those they dislike. Larger cities are even better in that respect. There, neighbors often do not know anything about each other. They meet often and occasionally say "Good Morning," but that is the extent of their acquaintanceship.

In Canada we have many kinds of people. College men are often hidden away in country places, eking out a scant livelihood on the farm and the next door neighbor is a person who can hardly read or write or who cannot speak English properly. Conditions are rather difficult. All are struggling to make a living and a good deal of tact is necessary if all are to live in peace and harmony.

CHANCE TO INVEST WELL

Just now the Dominion of Canada is offering to exchange the government bonds which are maturing for new bonds running for a long term and bearing a fair rate of interest. Those who hold tax-free bonds maturing soon can exchange them for new bonds and get the full tax-free period on their new bonds.

The total amount being offered is approximately a quarter of a billion dollars. They will take care of the short-term war loans that were made and which are about expiring. It is a good opportunity for holders of these bonds to save themselves all further worry by still carrying their investments in government bonds.

EVOLVING CANADIAN HOBOES

The present condition under which men have to move rapidly from one part of the country to another seems to be evolving a new race of Canadian hoboos. Nearly every day men arrive in Prince Rupert who have originally set out from Ontario, Quebec or farther west and who on arrival here have to look about for some other place to visit. Only recently forty men are said to have set out from here bound for Ontario where they hope to work on the Welland Canal construction. A few thousand miles seems nothing when they travel without paying fares.

Many men have been induced to come to Prince Rupert by a yarn that something big was about to commence here. In that they have been disappointed. They have simply flooded an already much over-saturated labor market.

Victor Record Hits

I Surrender, Dear
Fox Trot Henry Busse and His Orchestra 22658

Wabash Moon Two Hearts
Waltz 22651

Wayne King and His Orchestra Johnny Hamp and His Orchestra
Waltz 22638

Oh! Donna Clara
Tango Fox Trot Waring's Pennsylvanians 22655



At Any Victor Dealer

VICTOR TALKING MACHINE COMPANY OF CANADA LIMITED Montreal VE-58

Batteries
Tubes
Rezonators

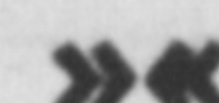
McRae Bros. LIMITED

Agents for the Famous Audak Electro-Chromatic Pick-up

REASONS

for the Present

Dominion of Canada Conversion Loan



BETWEEN now and 1934, Canada must provide more than a thousand million dollars to repay citizens who bought War and Victory Loan Bonds. These vast loans must be refunded; that is to say, renewed or extended, just like renewing a mortgage—in this case, with the entire resources of the Dominion of Canada as security. The present offer to Bondholders is the first step in this refunding operation. No new money is being asked for.

The question may be asked—Why not wait until the present Bonds mature and then give holders the option of renewing? The answer is that it would be unwise for any country to wait until the last minute to formulate its financial policy.

Even as War and Victory Loan Bonds were issued over a term of years, so must the Conversion (or renewal) of the Loans be arranged for in good time.

The advantages to those who convert their present Bonds into the new Bonds are:

1—They will be extending the term of their investment in Canada's premier security;

2—They will receive, until maturity of present Bonds, the full rate of interest (with tax exemption, if any) carried by such Bonds;

3—Thereafter, they will be assured of a definite income at the attractive rate of 4 1/4% per annum for a period of not less than fifteen years and possibly twenty-five.

The conditions that have existed during the past two years have proved the unassailable quality of Dominion of Canada Bonds. Their market value has remained almost constant.

These are sound business reasons why you should exchange your Bonds for Bonds of the 1931 Conversion Loan.

Conversion applications are invited to a total of \$250,000,000, but the Minister of Finance reserves the right to increase or decrease this amount. Subscription lists will be closed on or before 23rd May, 1931. Bondholders who wish to avail themselves of this opportunity for re-investment should therefore act without delay.

Bonds of the following issues are exchangeable for Bonds of the 1931 Conversion Loan:

War Loan	5%	due 1st October, 1931
Renewal Loan	5 1/2%	due 1st November, 1932
Victory Loan	5 1/2%	due 1st November, 1933
Victory Loan	5 1/2%	due 1st November, 1934

Your Bond Dealer, Broker or Banker will arrange for the conversion of your Bonds without expense to you.

**DOMINION OF CANADA
1931 Conversion Loan**

Published by authority of the Minister of Finance, Ottawa, Canada

Man in the Moon

It's easy enough to be happy
When it's neither too hot or too cold,
But the man worth while
Is the one who can smile
When his wife commences to scold.

"Only fools are certain, Bobby; wise men hesitate."
"Are you sure of that Pop?"
"Yes, certain of it."

It's easy enough to be nutty
When the world is crazy as I,
But the man worth while,
Is the man who can smile
When the baby begins to cry.

Magistrate (to prisoner): "How big was the brick you threw? Was it as big as my head?"
Prisoner: "Yes, your honor, but not so thick."

Prune the tree before the sap arrives. This has particular reference to the family tree.

Mike and Pat were in the hospital recovering from a motorcycle accident, "Mike," said Pat, "when you

saw those two lights ahead of you, why did you say, 'Watch me sneak through here?'"

Spiritualistic lady has just called up her husband, who is dead:
Lady—John, dear, is that you?
John—Yes, dear,
Lady—John, are you happy.
John—Yes, my dear,
Lady—John dear, are you happier than you were on earth with me?
John—Yes, my dear,
Lady (sighing)—Heaven must be a wonderful place.
John—I'm not there, Mary.

There's one advantage of living in Prince Rupert. If Jane's beau stays very late he can't steal the morning paper as he leaves.

ECZEMA
This disgusting, tormenting skin disease thrives on impurities in the blood stream. Remove the cause and the condition will correct itself. Take Tru-Blood to cleanse the blood and apply Buckler's Ointment to soothe and heal the raw, itching surface. At your druggist's.
A *Buckley* PRODUCT
TRU-BLOOD
Tunes the Blood
Clears the Skin

To
**HOLDERS OF
DOMINION OF CANADA BONDS**

War Loan 5% Bonds Maturing 1st October, 1931
Renewal Loan 5 1/2% Bonds Maturing 1st November, 1932
Victory Loan 5 1/2% Bonds Maturing 1st November, 1933
Victory Loan 5 1/2% Bonds Maturing 1st November, 1934

THE BANK OF MONTREAL, at any Branch, is prepared to arrange without charge exchange of your bonds for those of the new Dominion of Canada issue.

Full details and information will be given gladly at any of our offices.

BANK OF MONTREAL
Established 1817