

Values That Make Sales

We Invite Your Inspection

We have a wonderful assortment of staple articles for your friends and every member of the family

In Our Basement Store

You will find a wonderful selection in

Dinnerware, Fancy China, Cut Glass, Crystal
Hand Bags and Suit Cases
Medium priced Glasses from 90c. per doz. up

A large line of Brassware at special reduced prices

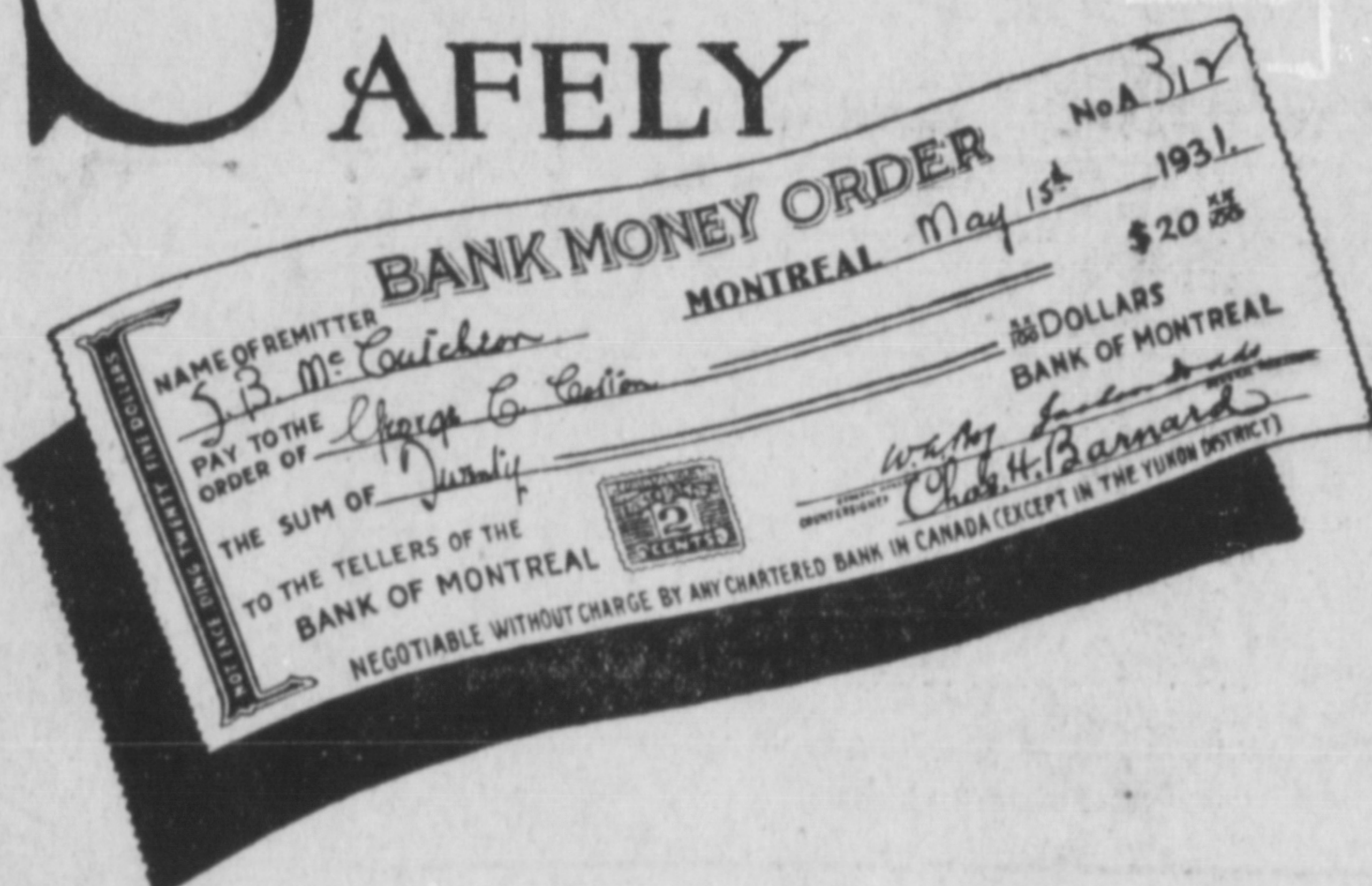
And a very special price on Flatware, Hamilton, Waltham and Elgin Wrist Watches

Quality & Service — Our Motto

MAX HEILBRONER

Diamond Specialist

SENDING SMALL SUMS SAFELY



WHENEVER you wish to remit small sums of money, use a BANK OF MONTREAL Money Order. There is no cheaper, safer, or more convenient way. Payable without charge at any chartered bank in Canada (except the Yukon).

Money Orders are sold at every branch of the Bank.

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Established 1817

MORE THAN A MILLION A DAY

British Consols

Cigarettes

"A Cigarette for Every Taste"

Daily News Want Ads. Bring Quick Returns

COLONEL NICHOLLS DISCUSSES GOLD AS MONEY IN INTERESTING ADDRESS TO ROTARY CLUB AT ITS LUNCHEON.

(Continued from page one)

told the world she would pay her debts both internal and external at 100 cents on the dollar. The only honorable thing for a debtor to do, and what she will do again in my humble opinion. Great Britain, through force of circumstances has suspended gold payments five times in the past century, 1847, 1857, 1866 and 1914 and 1931. Each time prior to this she has resumed unlimited gold payments or re-established her international payments at par or in full.

"Why did the Bank of England have to refuse to redeem its notes in gold? Well, it is quite simple. For centuries London has been the international money market. Foreign governments, foreign banks and foreign merchants kept large sums of money in London in deposit to settle their trade and other obligations. The London banker allowed interest on these balances and in turn loaned it out to other parties at interest. It was well known that some of these parties to whom they had loaned the money were in difficulties. For example, Austria and Germany, Brazil and Australia. Additionally, the government of Great Britain was regarded as extravagant in its expenditures for social and other services. There was a temporary loss of confidence and the whole world started to call for their money from the London banker. He couldn't pay it all at once as he could not liquidate his loans immediately so he has temporarily told the world that pending an improvement he can't pay. It is exactly the same as if everyone who deposits with the Bank of Montreal demanded payment the same day. It couldn't be done as the bank has invested its money in bonds and loans to merchants and, while it is perfectly solvent, it couldn't pay until it had sold its bonds and collected its loans from its customers.

Trade Stimulated

"What kind of currency has Great Britain now? Well, her currency is still pounds, shillings and pence and secured against gold, and her international balance of trade is settled by supply and demand. In other words, no longer is it settled by gold shipments. If she buys abroad more than she sells there is a greater demand for foreign currency and down goes the value of one pound in terms of dollars and francs. It is at present being prevented from collapsing altogether as it did in Germany, but is regulated by the old law of supply and demand. Great Britain is owed large sums of money and the whole world is now paying off some of these loans in the depreciated currency.

"What does it mean to Great Britain's trade. It is a very strange economic result and the old economic law is working out exactly, that her financial distress has temporarily stimulated trade. How did this happen? Well, take a simple example. A coal merchant in Montreal has been buying coal from Pennsylvania at \$4.50 per ton. He

could get the same coal in Cardiff for \$4.86 per ton, or £1. Suddenly the exchange in Montreal on London is \$4.00 to the pound, in other words, the coal would only cost \$4.00 per ton, so he switches his order to Cardiff. Now similar transactions are going on in all lines of trade and Great Britain is temporarily able to under-cut her competitors in the world's markets. But can she keep it up? Most decidedly no! It might keep up if international trade improves, which apparently is happening today, but she can't keep it up for long without a universal trade improvement, and why? Well, the old economic laws will work again. England is not a producing country excepting in coal, iron and in a small way. She is a manufacturing country and has to import her raw materials to make up into articles for use and export. Those merchants who were lucky enough to have the raw materials in the country and paid for before her pound depreciated will make a profit when they resell them abroad in the buyers' currency, but when the same merchant goes to replace this raw material he has to pay 25% more or exactly higher in proportion to the lower value of the pound.

"England has to import most of her foodstuff and as soon as her present stocks are consumed she will have to replace them, and in terms pounds, shillings and pence that will cost exactly 25% more.

"I was amused to read some of the political speeches in Great Britain during the last election. The candidates were promising the voters notwithstanding the lower value of the pound they would not permit food prices to go up if they were elected. Well, they might just as well as promise to empty Prince Rupert harbor with a spoon. Food prices will advance in Great Britain by 25% notwithstanding all the parliaments in the world. This eventually will cause higher labor costs because notwithstanding the efforts of Henry Ford, wages will rise and fall with commodities. Not so fast, but over a period of years they follow pretty closely. Therefore, it won't be long before Great Britain's temporary advantage will be lost in her foreign trade."

Mr. Nicholls then spoke briefly of silver and its relation to gold and the futility of attempting to agree on a system of bi-metalism.

Great Britain has had 17 unsolved murder mysteries in the last three years, involving the deaths of 20 persons.

Food Values

For

Friday & Saturday

Pastry Flour—Wild Rose	47c
per 10-lb. sack	
Lard—Swift's	43c
per 3-lb. tin	
Lard—Gainer's	40c
per 3-lb. tin	
Eggs—B. C. Extras, Scott's	48c
In cartons, per doz.	
Coffee—Malkin's Best	\$2.00
per 5-lb. tin	
Green Cut Beans—Ensign	11c
No. 2 tins, per tin	
Saanich Clams—	14c
per tall tin	
Red Pitted Cherries—Ensign	19c
No. 2 tins, per tin	
Crushed Pineapple—Malkin's Best, No. 2 tins, each	25c
Sweet Mixed Pickles—	43c
Happyvale, per 38-oz. jar	
H. P. Sauce—	29c
per bottle	
Gold Dust Washing	28c
Powder, per pkg.	
Currents—Re-cleaned	14c
per 1-lb. pkg.	
Sunmaid Raisins—Puffed	16c
seeded, per 15-oz. pkg.	
Cut Mixed Peel—Robertson's, per 16-oz. pkg.	22c
Swansdown—	30c
per pkg.	
Dessicated Coconut—	17c
per lb.	
Brown Sugar—	27c
5 lbs. can	
Matches—	29c
per pkg. of 3 boxes	

Watts' Grocery

PHONE 55

PHONE 56

THE BEST FOR LESS

Fri. & Sat. Only

TWO SHOWS — 7 and 9 p.m.
Feature Starts at 7:30 and 9:30
Admission — 20c & 65c
Sat. Matinee at 2:30—15c, 40c



THE SCREEN'S GREATEST COMEDIAN

Charlie Chaplin

— in —

"CITY LIGHTS"

Remember His Battered Derby, Baggy Trousers, Trick Cane and Funny Mustache? "Laugh and the World Laughs With You"
Come and Laugh! Laugh! Laugh!

MICKEY MOUSE in "TRAFFIC TROUBLES"

Hodge Podge—"HIGH LIGHTS OF TRAVEL"

Musical—"NO MORE HOOKEY?"

Monday and Tuesday—"WATERLOO BRIDGE"

1 2 3

OUR MOTTO

Economy

Service

Quality

When buying from us.

Free delivery on orders of \$2.00

We stock nationally advertised goods.

Our prices are uniform, we sell for less and list a few of our many low priced articles for your selection. Use our phones, we have them for your convenience and are always pleased to quote prices not advertised.

Woodland Butter—	95c	Beck's Honey—2½'s	35c
3 lbs. for		per tin	
Swift's Pure Lard—	40c	Malkin's Best Jelly	55c
bulk, 3 lbs. for		Powders, per doz.	
Eggs—No. 1 extras	\$1.00	Malkin's Best Jams—	41c
3 doz.		4's, per tin	
Shredded Wheat Biscuits, per pkg.	10c	Economy Bulk Tea—Delicious in the cup	95c
Kellogg's Corn Flakes—	9c	3 lbs. for	
per pkg.		Liquid Veneer Furniture Polish large bottles	45c
Aylmer Catsup—	27c	regular 60c, for	
2 bottles for		Brussel Sprouts—	25c
Aylmer Plums—2's	10c	2 lbs. for	
per tin		Bread—Raisin, Brown & White, per loaf	7c
Aylmer Strawberries	25c		
Raspberries, 2's, tin			
Aylmer Saurkraut—	15c		
2½'s, per tin			
Beck's Honey—5's	68c		
per tin			

Out of town customers can be assured of having their orders given the best of care and attention.

Mussallem's Cash & Carry

"WHERE DOLLARS HAVE MORE CENTS"

No. 1 Store, 5th Av.—No. 2 Store, 319 3rd Av.—No. 3 Store 727 3rd Av.
Phone 18-84 Phone 360 Phone 375

PRINCE RUPERT Likes the Best!

Prince Rupert merchants say that their customers like to buy goods of the best quality. They are a discriminating people.

If there are any Prince Rupert people not taking the Daily News regularly we suggest that they are making a mistake in not taking the best. The price is now so low that it is a mistake to do without the paper that circulates throughout the district.

Call up the Daily News business office and ask that the boy call and collect.

10c. Weekly

Commence Getting the Paper Tomorrow

Early Ad. Copy is appreciated

BEAUTY IS NOT JUST A GIFT



For every woman who inherits beauty, there are five who win charm and good looks. Without health, there can be little natural beauty. And a serious handicap to health is constipation.

This widespread ailment often causes headaches, listlessness, sallow skins, pimples—undermining both health and beauty. Yet constipation can be overcome by eating Kellogg's ALL-BRAN. This delicious cereal provides "bulk," which gently clears out the wastes. And Vitamin B to tone up the intestinal tract. The "bulk" in ALL-BRAN is much like that in lettuce.

Try two tablespoonfuls daily—usually sufficient for most types of constipation. If you suffer from intestinal trouble not relieved this way, consult your doctor.

ALL-BRAN supplies iron for the blood. At all grocers. Made by Kellogg in London, Ontario.

HELPS KEEP YOU FIT