THE DAILY NEWS
PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited, Third Avenue

H. F. PULLEN - - - Managing-Editor

SUBSCRIPTION RATES

By mail to all other parts of British Columbia, the British Empire and United States, paid in advance, per year	6.00
By mail to all other countries, per year	7.50
By mail to all parts of Northern and Central British Columbia, paid in advance for yearly period	3.00
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City delivery, by mail or carrier, yearly period, paid in advance	$5.00

Contract rates on application.
Advertising and Circulation Telephone 98
Editor and Reporters' Telephone 86
Member of Audit Bureau of Circulations

DAILY EDITION Monday, January 5, 1931.

WAR FIGURE PASSES

The death of General Joffre of France removes another of the outstanding war figures on whom so much depended only a few years ago. Joffre was undoubtedly a great man who did a great work in the war. His work done he was replaced immediately and someone else carried on.

It is just the same throughout life. Each does his bit, sometimes unwittingly and sometimes the result of deliberate intention. It was Joffre who won the war, for had he not done his part the rest would have been useless.

A HUGE SCHEME

The stabilizing of the price of silver through the settlement of conditions in China looks like a very large scheme but it is not impossible. With China once more in a settled condition and the price of silver up, there would be a much better prospect for improvement in Northern and Central British Columba. We shall all look forward to hearing more of the scheme.

IS MAKING GOOD

When the McBride government undertook to place the management of the forests of B. C. on a scientific basis they looked round for a good man to undertake the work. At that time there were not many foresters in Canada so then McBride went to the United States and picked out young H. R. McMillan and placed him in charge.

McMillan had a great head for figures and his memory for facts was wonderful. He had the double work ahead of him of organizing the department and selling the idea of scientific forestry to the people of the province. He did both and when he finally handed over the office of chief forester to his successor it was a going concern and one approved by the people.

Since then Mr. McMillan has been prominent in commercial life. He is a half owner of the Big Bay Lumber Company, is president and general manager of the H. R. McMillan Export Co. and also is head of a shipping concern operating from Vancouver.

The Daily News congratulates Mr. McMillan on his appointment to the directorate of the Canadian Bank of Commerce. He will undoubtedly add force to the management along with sound business judgment.

KINCOLITH ELECTION

Henry Smart Is Chosen Chief Councillor—Public Inaugural Is Held

KINCOLITH, Jan. 5:—The Kincolith town council for 1931 was elected last week with W. E. Collison, Indian Agent for the Naas and Skeena Rivers, presiding.

Chief Councillor, Henry Smart; Isaac Watts, Walter Haldane, Joseph Latimer, Robert Stewart, Silas Maxwell and Richard Morgan, members.

Secretary, William George Barton.

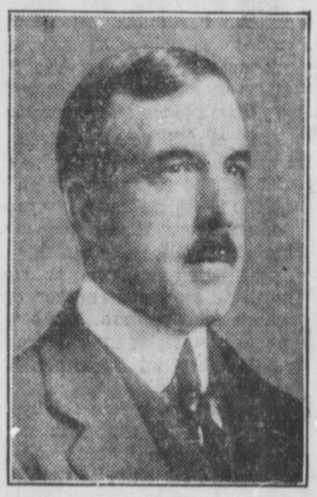
With the approval of the Dominion police, the following police force was formed, Chief Cecil Barton, Constables, Richard Watts, Herbert Haldane, Albert Moore and Ernest Angus.

On Wednesday, December 24, the new council was introduced to the public at a ceremony which was attended by all the people of Kincolith, also the three white officers, Rev. O. Thorne, Dr. D. Macdonald and Dominion Constable E. G. Newnham.

Mr. Smart introduced the council and spoke at length on the plans for the coming year. Rev. O. Thorne talked of the church and said that the church was always on the side of the government. Dr. Macdonald talked briefly on the Christmas festivities and Mr. Newnham spoke on the meaning of the oath of allegiance, the importance of doing one's job in face of difficult troubles and the value to Canada, also the British Empire, of the man who always played the game in the right way. The rest of the evening was occupied with music and refreshments.

Immediately after Christmas Newnham was called away from Kincolith owing to serious trouble breaking out among the Indians at Aiyansh.

Gets New Post



Forty years of railroad experience have singularly fitted George Hodge, assistant general manager Eastern Lines, for the post of manager of the Canadian Pacific Railway's new Department of Personnel. He is one of the best known and most popular railway executives on the American continent, has been the company's spokesman in labor matters on a number of important occasions, and won unstinted praise for his able presentation of the situation at the time of the McAdoo award. He is a Montrealer, and has, with the exception of a year in London, Ont. as divisional superintendent, always had his headquarters in that city.

The Letter Box

DOUBLE TAXATION

Editor, Daily News:—

It was with much surprise that I learned in your editorial last Saturday of your attitude towards taxation of buildings in your city, as I was under the impression that this matter was brought to a showdown at an election about six years ago, when for some reason or other the same subject was in the air, and was made an election issue, but was so severely condemned, that one would scarcely expect to hear of it again, without some great change in our city development conditions having taken place, that would warrant bringing the matter forward again.

The imposition of such a tax would be the most retrograde step that this city has ever taken, it would mean a bar to progress, it would mean that we would never have anything better than a shacktown business section, for who is going to pull down their old buildings on Third Avenue between Fourth and Seventh Streets, as should now be done and replaced by substantial ones, knowing full well that on every dollar they spend they are going to be taxed. Anyone who has ever built themselves a home here, knows how much it costs to get anything decent, much more than in any other coast city, then you suggest aggravating this and incidentally penalizing progress, by imposing a building tax.

Taxes in Prince Rupert are already very high, and the imposition of a building tax will not reduce taxes otherwise (as our history has proven that all councils get away with all the money they can raise) but will make it much harder for those who are already paying heavy taxes on their property, and struggling with instalments of mortgages and interest on them. Then again how is the renter going to get off. He also is going to feel such a tax quite heavily, because all the landlord will do, if the double tax is inflicted, will just be to raise the rents, and again the renter will have to pay the piper.

Should Use Genius

Prince Rupert tax-payers have been very generous in the past, which is proven by the way the relief byiaws were put over (which will already mean about a three mill higher tax rate this year) but even a worm can turn. There is a limit to everything. The levying of too many taxes brought on the French Revolution and the signing of the Magna Charta and many other world catastrophies. If the council is in a corner, it is their duty to finance themselves out of it, by using their genius in some manner, rather than following the course of least resistance by passing the "buck" and levying a double tax. What would an employee look like, after overspending himself and going to his employer saying: "I have spent more than my pay, therefore you must pay me more wages." The council should do like the wage earner does, cut the garment according to the cloth, and get our city on the basis to which it belongs. It started out 21 years ago with Seattle ideas, but the time is here, and has been long ago, when it should be run on the line of a city it actually is.

The imposing of a double tax is a very serious matter, and should not be done without the elector's sanction, therefore no sitting alderman has a right to retain his seat, if it is his intention to support a building tax this year, if such is his intention, and he is honest to the electors, he will resign, declare himself, and run again for office.

Thin End of Wedge

No matter how small the percentage taxed upon, it is a getting in of the thin end of the wedge, and in a few years, our taxes can easily be four or five times as heavy as they are, if such a system is allowed to be instituted, which although applicable in older, fuller and more evenly developed cities, would be absolutely out of place here, and a most serious setback to our development, a hard blow to the building trades, and in fact to every kind of business to some degree. If necessary, it would be better to have a slightly higher mill rate than allow the double tax to become established in Prince Rupert, until such times at least as our business section instead of being composed of the shack-like premises existing, is composed of dignified buildings in keeping with the good appearance of our residential sections.

What makes it more surprising that you should take up the cudgels for double taxation, is the fact that, coming here from Victoria, you are aware of the havoc and disaster double taxation wrought there, when not only vacant lots went to tax sale, but many good residences as well, and were otherwise so cheap, that farmers from the prairie provinces, visiting Victoria for a few winter months, picked homes up for an old song, finding it cheaper to buy them to live in during their sojourn, than to rent rooms.

(Signed) WORKINGMAN.

Despite Depression, Mining In Interior Had Some Development During 1930, Opening Up Coal

(By L. S. McGill)

Omineca Mining Division has a year to look back upon which is not without its favorable features despite many difficulties. The outstanding item of progress in the closing months of the year has been the opening of the Goat Creek coal mine of the B. C. Coal & Land Co., by Frank M. Dockrill of Telkwa. The mine is seven miles from the railway at Telkwa and the output is hauled to that shipping point in motor trucks. In the last three months of 1930 the road has been greatly improved, new camps and coal bunkers have been constructed, and actual mining of coal commenced. The product is a high quality household and heating coal which is sold to points along the railway from Prince Rupert to Prince George. Seven cars were shipped during the month of December while Smithers, Telkwa and close by places in Bulkley Valley have their supplies delivered to the door by motor truck. Demand for the coal exceeds present production as it has been found a superior coal to any that has been shipped into Bulkley Valley from outside points.

Stuart F. Campbell and Grover E. Loveless are carrying on active development throughout the winter on their gold-bismuth showings at the Glacier Gulch, five miles from Smithers and only two miles from Lake Kathlyn station. Good results are said to be gained from the work so far done.

Emerald and Glacier groups, on Sweeney Mountain in the Sibola section, which are under option to the Consolidated Mining & Smelting Co. of Canada, still have a few men working on exploratory work. Improvement and extension of terms on the options have been granted by the locally resident owners.

Placer operations in the Manson Creek and Omineca River sections proceeded throughout the summer season and are getting ready to resume early in the spring. W. M. Ogilvie of Ottawa, one of the principal operators, was in Smithers on mining business last week.

Cronin mine has a small crew working through the winter, with George McBean in charge. The Cronin estate now controls the operation.

Work on the Lorraine Copper Silver Mines Ltd. in the Babine Range and on the Babine Silver King property, now owned by the Omineca Silver King Mining Co. Ltd. (N. P. L.), was carried out with results reported to be good but has now been closed down by the owners until the coming of spring weather.

It is anticipated that W. R. Wilson & Sons will carry on work during the coming season on claims held by them near the headwaters of Finlay River, and also on Hudson Bay Mountain mining groups optioned to them.

The situation in regard to the Owen Lake properties has been somewhat obscure since the death of Frank H. Taylor last April. It was his enterprise and initiative that had been responsible for directing the attention of mining men from all parts of the continent to the showings there. Financial difficulties confronting the company and lack of any one to step into Taylor's place has now brought about proceedings to liquidate the company.

Heenan and Matheson are still going ahead on the Golden Eagle property at Topley, owned by them, on which remarkably good silver-lead showings have been shown up since the Topley Silver Mines Ltd. failed to carry out its option. Any revival of silver-lead prices should enable the owners to develop without aid of capital, by the making of shipments got out by hand.

RETURNS FROM VANCOUVER

F. L. Racey, who has been office manager here for the Power Corporation of Canada during local construction work, returned to the city on the Catala yesterday afternoon after spending Christmas and New Year's in Vancouver. Mr. Racey will be leaving here soon for his headquarters in Montreal, travelling via San Francisco, the Panama Cana.' and New York.

CHIEF AT KITWANGA

Amos Williams Succeeds His Grandfather at Head of Tribe

HAZELTON, Jan. 5:—A very important event took place at Kitwanga recently when Amos Williams took his seat as successor to his grandfather and is now "Chief Marlie."

A feast was given in honor of Chief Marlie on the first night when the chiefs of Kitwancool, Kitzegucla and Kitwanga with numbers of natives from the leading Indian Reservations on the Skeena met in the large new hall at Kitwanga. The band of Kitwanga gave several musical selections and a number of Indians, adorned in ancient and quaint costumes, imitated the old-time Indian dance. The proceedings closed in a very orderly fashion at about 9:30 p.m.

The large hall was again filled the next afternoon when the festivities of the previous day were continued. Every available seat was occupied. The proceedings were opened with the National Anthem and at 4 o'clock Rev. T. H. Wright B.A., of the United Church, Hazelton, who was in the village waiting for the train for Hazelton, was requested by the committee in charge to give the prayer of consecration. Mr. Wright stated that it was an unexpected pleasure to be present at the installation of a new chief. He had known Amos Williams for three years when he and his family resided at Meanskinisht, where they were supporters of the United Church. Mr. Wright considered Amos Williams a worthy man to be honored as chief. He said: "Every chief would be wiser, stronger and more successful when his actions were accompanied by the blessing of Almighty God. The Great Father, who had made the towering mountains, the flowing rivers, the sun, moon and stars, was ready to co-operate with man in his work, and it was most fitting that we should implore His aid in all our undertakings."

The Installation

Rev. Mr. Wright, robed in his University gown and hood, marched with Amos Williams to an open space in the centre of the hall and there knelt while the blessing of God was invoked. Mr. Wright placed his hand upon the head of Chief Marlie and prayed that the Great Spirit would guide and support him in all his undertakings. This part of the ceremony being ended, the new chief was introduced and, in a brief address, thanked Mr. Wright for his presence and help in the inauguration ceremonies.

Gifts of beef, sugar, etc., were then distributed to the visiting guests.

The chiefs of the various tribes present gave brief addresses in which they congratulated the new chief on the high honor conferred upon him. They also gave him a hearty welcome into the band of chiefs and expressed the wish that his tenure of office would be a very happy and successful one.

The total expenses of the installation were $1353 of which Chief Marlie contributed $953. The remainder was subscribed by the seven chiefs present and by the tribes from Kitwancool, Kitzegucla and Kitwanga.

Chief Marlie (Amos Williams) seems to be very popular and displayed considerable tact in carrying out the various functions of this great event. Mrs. Williams supervised most of the interesting program.

The proceedings coming during the Christmas festive season brought considerable interest and joy into the lives of the assembled natives.

J. Howard Pringle arrived in the city on the Catala yesterday afternoon from Vancouver, where he has been spending the past couple of months, and will proceed from here to Francois Lake where he will resume his duties with the Prince Rupert Logging Co. Mrs. Pringle is remaining in Vancouver for a while.

The Royal Bank of Canada

General Statement — 29th November, 1930

LIABILITIES

Capital Stock Paid up		$35,000,000.00
Reserve Fund	$35,000,000.00	
Balance of Profits carried forward	4,106,778.29	
	$39,106,778.29	
Dividends Unclaimed	18,131.09	
Dividend No. 173 (at 12% per annum), payable 1st December, 1930	1,050,000.00	
Bonus of 2%, payable 1st December, 1930	700,000.00	
		40,874,909.38
		$75,874,909.38
Deposits not bearing interest	$151,745,505.70	
Deposits bearing interest, including interest accrued to date of Statement	543,843,554.37	
Total Deposits	$695,589,060.07	
Notes of the Bank in circulation	36,730,121.74	
Advances under the Finance Act	10,000,000.00	
Balances due to other Banks in Canada	1,155,670.35	
Balances due to Banks and Banking Correspondents elsewhere than in Canada	2,429,971.22	
Bills Payable	5,589,618.77	
Liabilities not included in the foregoing	248,333.34	
		775,742,775.49
Letters of Credit Outstanding		38,299,596.90
		$889,917,191.77

ASSETS

Gold and Subsidiary Coin on hand	$28,721,648.40	
Dominion Notes on hand	37,939,250.75	
Deposit in the Central Gold Reserves	5,000,000.00	
United States and other Foreign Currencies	18,694,369.42	
	$90,355,298.57	
Notes of other Canadian Banks	3,393,697.59	
Cheques on other Banks	22,555,309.57	
Balances due by other Banks in Canada	2,544.53	
Balances due by Banks and Banking Correspondents elsewhere than in Canada	47,944,435.69	
Dominion and Provincial Government Securities (not exceeding market value)	81,119,014.89	
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian (not exceeding market value)	18,764,127.89	
Railway and other Bonds, Debentures and Stocks (not exceeding market value)	12,674,516.79	
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks and other Securities of a sufficient marketable value to cover	57,985,224.11	
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada on Bonds, Debentures and Stocks and other Securities of a sufficient marketable value to cover	44,326,263.47	
		$379,120,433.10
Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts	$311,133,015.49	
Current Loans and Discounts elsewhere than in Canada (less rebate of interest) after making full provision for all bad and doubtful debts	131,453,174.53	
Non-Current Loans, estimated loss provided for	2,229,687.38	
		444,815,877.40
Bank Premises at not more than cost, less amounts written off		16,978,919.54
Real Estate other than Bank Premises		1,880,197.80
Mortgages on Real Estate sold by the Bank		1,215,992.07
Liabilities of Customers under Letters of Credit as per contra		38,299,596.90
Shares of and Loans to Controlled Companies		5,260,317.00
Deposit with the Minister for the purposes of the Circulation Fund		1,750,000.00
Other Assets not included in the foregoing		595,947.96
		$889,917,191.77

NOTE:—The Royal Bank of Canada (France) has been incorporated under the laws of France to conduct the business of the Bank in Paris, and the assets and liabilities of The Royal Bank of Canada (France) are included in the above General Statement.

H. S. HOLT, President — C. E. NEILL, Vice-President and Managing Director — M. W. WILSON, General Manager

AUDITORS' CERTIFICATE

To the Shareholders, The Royal Bank of Canada:

We have examined the above Statement of Liabilities and Assets at 29th November, 1930, with the books and accounts of The Royal Bank of Canada at Head Office and with the certified returns from the branches. We have verified the cash and securities at Head Office at the close of the Bank's fiscal year, and during the year we counted the cash and examined the securities at several of the important branches.

We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank, which have come under our notice, have been within the powers of the Bank. The above statement is in our opinion properly drawn up so as to disclose the true condition of the Bank as at 29th November, 1930, and it is as shown by the books of the Bank.

Montreal, Canada, 26th December, 1930.

W. GARTH THOMSON, C.A., of Peat, Marwick, Mitchell & Co
A. B. BRODIE, C.A., of Price, Waterhouse & Co.
} Auditors.

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 30th November, 1929	$3,574,151.10	
Profits for the year, after deducting charges of management, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills	6,572,627.19	
		$10,146,778.29
APPROPRIATED AS FOLLOWS:		
Dividends Nos. 170, 171, 172 and 173 at 12% per annum	$4,200,000.00	
Bonus of 2% to Shareholders	700,000.00	
Contribution to Officers' Pension Fund	200,000.00	
Appropriation for Bank Premises	400,000.00	
Reserve for Dominion Government Taxes, including Tax on Bank Note Circulation	540,000.00	
Balance of Profit and Loss carried forward	4,106,778.29	
		$10,146,778.29

H. S. HOLT, President — C. E. NEILL, Vice-President and Managing Director — M. W. WILSON, General Manager

Montreal, 26th December, 1930.

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This valuable preparation has been on the Canadian market for the past eighty-four years, and is always looked upon as the old standby, by thousands of families, whenever a medicine of this nature is required.

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