THE DAILY NEWS.

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H. F. PULLEN - - - Managing-Editor

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Monday, Nov. 23, 1931

THE DOMINION LOAN

The selling campaign for the Dominion Government loan of \$150,000,000 commences today and it is expected that within a day or two it will be reported fully subscribed. There is money in Canada and the new bonds looks very attractive as they pay slightly over five and a half per cent.

If this loan goes over well it will be a great object lesson to governments to do their financing in Canada rather than selling in other countries and be liable to a possible discount in repayment.

Canadian securities are sound and the Canadian people have money to invest. If they buy the bonds they will get a much better rate of interest than the savings banks can pay and the bonds are always convertible into cash. There are today few securities that stand higher than the Dominion Government bond, such as is being offered to the Canadian people at a very attractive price.

Should a tariff war develop between Britain and United States it will prove one of the most interesting battles in history. For years the United States has been levying on articles of British manufacture sold in that country. Now the United States is objecting to a belated retaliation.

CONFERENCE ON SILVER

Considerable demand is being made, particularly in Canada and the United States, for a conference on the silver question with the purpose of stabilizing the price of the metal. This does not meet with favor from President Hoover or from the heads of the British Government, all of whom seem to be agreed that this is not a suitable time for such a conference.

The refusal to consider calling a conference and the absence of any reason for the refusal has set everyone speculating as to what it is all about. Why are the big men of the English speaking world holding back? There must be a good reason and it seems as if it is a reason they cannot at present give to the world. Possibly we shall know the reason later.



Had Thirteen Beils On His Neck

Mrs. H. V. Duncombe, Grassy Lake, Alta., writes:—"My husband was covered with boils, having as many as thirteen on his neck at once. He tried everything possible, but nothing did any good until he took Burdock Blood Bitters, and before he had used one bottle the boils were all gone, and he has not been bothered with them since."

For sale at all drug and general stores; manufactured, for the past 52 years, only by The

SAFE WINTER TIRES — SURE FOOTED

Goodrich Silvertowns

Get Them Now!

Rupert Motors

Garage and Service Station Phone 566 (Night calls 161)
DISTRIBUTORS: DODGE and PLY MOUTH CARS

COAL

Buy the real Coal-our famous Edson and Cassidy-Wellington-in any quantities. Also Bulkley Valley Hay. Grain and Robin Hood Flour.

Prince Rupert Feed Co PHONES 58 AND 558 PHONE 649
Steam Cleaning
and Pressing

Collection and Delivery Free!
LING — THE TAILOR



GOVERNMENT OF THE DOMINION OF CANADA

National Service Loan

The Minister of Finance offers for public subscription

\$150,000,000 Dominion of Canada 5% Bonds

Bearing interest from 15th November, 1931, and offered in two maturities (the choice of which is optional with the subscriber) as follows:

5 YEAR 5% BONDS, DUE 15th NOVEMBER, 1936 10 YEAR 5% BONDS, DUE 15th NOVEMBER, 1941

Principal payable without charge, in lawful money of Canada, at the office of the Minister of Finance and Receiver General of Canada at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria.

Interest payable half-yearly, 15th May and 15th November, in lawful money of Canada, without charge, at any branch in Canada of any Chartered Bank.

Denominations:

5 YEAR BONDS \$100, \$500 and \$1,000 10 YEAR BONDS \$500 and \$1,000

The proceeds of this loan will be used to promote the economic and financial welfare of Canada

The Loan is authorized under Act of the Parliament of Canada, and both principal and interest are a charge on the Consolidated Revenue Fund of Canada.

Bearer bonds with coupons will be issued in denominations of \$100, \$500 and \$1,000 in the case of the 5-year bonds and in denominations of \$500 and \$1,000 in the case of the 10-year bonds. These bonds may be registered as to principal.

Fully registered bonds, the interest on which is payable direct to the owner by Government cheque, will be issued

in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$100,000.

Pending preparation of the engraved definitive bonds, bearer interim certificates in denominations of \$100 (for the 5-year bonds only), \$500, \$1,000, \$10,000 and \$100,000, will be delivered on all allotments on subscriptions to this loan. Registration as to principal, or as to both principal and interest, will be effected when the interim certificates are exchanged for definitive bonds, on or about the 1st March, 1932.

ISSUE PRICE: 5 Year Bonds, 991/4 and accrued interest 10 Year Bonds, 99 and accrued interest

Payment to be made in full at time of application

Subscription lists to the foregoing will open on 23rd November, 1931, and will close on or before 12th December, 1931, with or without notice, at the discretion of the Minister of Finance. Subscriptions will be received and receipts issued by any branch in Canada of any Chartered Bank and by recognized Dealers. Interim Certificates will be delivered through the bank or dealer designated by the subscriber in the application, upon surrender of the receipt.

Let Your Dollars Serve Canada!

DEPARTMENT OF FINANCE,
Ottawa, 23rd November, 1931

Dominion of Canada

1931

National Service Loan

Applications taken for this Loan

S. D. JOHNSTON CO., LTD.

617 Second Ave. West

Leensed Brokers

Telephone 130

Particulars of the loan are being broadcast tonight on a Canadian-wide network. See the advertisement on the back page of this paper.