THE DAILY NEWS. PRINCE RUPERT - BRITISH COLUMBIA

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DAILY EDITION



Monday, August 31, 1931

JUST ORDINARY ECONOMICS

In Toronto Saturday Night last week under the initials P. M. R. is a brief well-reasoned article on the present economic conditions indicating that there will be an imme- California Gravensteins diate improvement in conditions and telling how it is to come about. The article says:

"Business is certainly pretty flat right now, but it's go- Valencia Oranges ing to get better. And it's going to get better before you and I are much older. True, you've heard this said a hundred times in the last two years, but it's truer today than it ever was. Business is going to improve and the disbelief of a million pessimists will not alter the fact. Improvement must come if for no other reason than that the great majority of people the world over are today in increasingly urgent need of new commodities of all kinds to replace those worn out, together with the fact that industrial production will have to be speeded up to meet this demand.

"Every business recovery on record has begun in just this manner, and there is no reason why the one just ahead should be any exception to the rule. People can do without new clothes, shoes, automobile tires and rugs for only so long; when the need is sufficiently acute those who have the price go out and buy them. And when they buy they will find that their money goes further than it has for many years; that goods of high quality can today be acquired for the price of an inferior article a couple of years ago; that, in fact, it's thoroughly good business to buy now. And when their friends see their bargains they will be stimulated to buy too.

MOVE AT NORMAL SPEED

"So the wheels of industry will be set turning at a normal speed once again. It sounds simple; much too simple! for those whose attention is fixed on international credits. European finances, currency problems and the like, but the fact is that it is simple, at least as regards the immediate problem, which is merely the working out of our old acquaintance the law of supply and demand. Over a considerable period we and the rest of the world produced more of everything than could be consumed under our existing economic an dsocial scheme of things, and so surplus goods accumulated, production had to slow down and workers were thrown out of employment.

"While the course of events has made us all familiar with this process, many of us have not stopped to consider its obvious limitations and that not only does the number of unemployed, distressingly large as it is, represent but a very minor proportion of the total workers, but that the great increase in the purchasing power of money more than offsets, on the average, the loss of income caused by wage and dividend cuts. Actually the great majority of workers today have a substantially greater individual purchasing power than they had in 1928 or 1929, and sooner or later they will use it.

'Judging by the larger retail sales now being reported for commodities such as clothing and shoes, it is likely to be sooner. And when that time comes, we shall probably be astonished to discover how rapidly all these profound problems of world credit and business relationships roll away. In every previous depression the world has chafed under difficulties that seemed at the time to be no less serious than do ours today, and in every case has forgotten them with surprising ease as soon as the upturn in trade got well under way."

Come and See Yourself in the Movies



PACIFIC MILK **BOOTH**

During Exhibition Week

Watch Prince Rupert win the ball game See Bobby Jones, the world's famous golfer, and other interesting films showing the making of

BRITISH COLUMBIA BEST EVAPORATED MILK

PACIFIC MILK

THE MARKET

INE MARKEI
Market prices current today as follows:
Vegetables— B. C. New Potatoes, 15 lbs. sack B. C. Beets, bunch, 2 for
Broad Beans, lb. Green Onions, 3 bunches Radishes, 3 bunches Onions, 4 lbs.
Apples— Green Cooking Apples, 4 lbs

doz. 60c to

Fruits-

	Lemons, Sunkist, doz	Pork, dry salt
	California Granofruit 716c to 10	Pork, leg
	Bananas, lb	Ayrshire bacon, lb 35c to Veal, shoulder
	Calif. Seedless Grapes, lb 25	Veal, loin,
•	Cal. Malaga Grapes, lb	Purkey
		Beef, pot roast18c to
		Beef, boiling10c to
5		Beef, roast, prime rib 25c and
		Lamb, shoulder
9		Beef. steak30c to
2	Cal. Pears, doz. 45c to	Lamb, leg
2	Elberta Peaches, doz. 40c to 50	Lamb, chops35c to
,	-	Mutton, shoulder
0	Watermelons, lb.	Stok
	Honey Dew Melons, each. 30c to .40	Smoked kippers, lb.
200	Deled tenter	Salmon fresh lh
,	Extracted honey, per jar 25	Halibut, fresh, lb.
	Comp noney	Decen
	Dates, bulk, lb	B. C. fresh pullets, doz
	Lemon and orange peel 30	B. C. fresh firsts, doz.
	Black cooking fige Ih	B C fresh extras, doz.
	Currants, lb	Local, new laid
-	Citron peel	Butter-
-	White figs 1b.	Fancy cartooned, lb.
	Apples, dried20	No. 1 Creamery, 3 lbs.
	Peaches, peeled	Flour-
	The second secon	Flour, 49's. No. 1 hard wheat
	に、使じ、これに、一般を行うに、これには、これには、これには、これには、これには、これには、これには、これに	Pastry Flour, 10 lbs
	Prunes, 30-40, lb	Sugar
	Prunes, 40-50, lb	Yellow, 100 lbs.
	Meats_	White, 100 lbs.
,	Fowl. No. 1, lb	Lard-
	Roasting Chicken, lb	Pure
	Roasting Chicken, lb	Compound
	Ham, sliced, first grade	Feed
	Ham, picnic, first grade	
	Cottage rolls, lb	
1	Bacon, side, sliced, best grade .50	Oats

.22 Bran

salt	.30	
	.30	
acon, Ib 35c to	.50	
ulder	.25	
	.35	
	.35	
roast18c to	.20	01
ng10c to	.14	
t, prime rib 25c and	.30	
ulder	.25	100
30c to	.40	
	.38	
ps35c to	.40	
houlder	.20	
ippers, lb	.15	
esh, lb.	.25	100
esh, lb	.20	
mullote dos	.25	
pullets, doz		1
firsts, doz.		
extras, doz		
laid	.40	
tooned, lb.	.30	
mery, 3 lbs		-
		Middlin
No. 1 hard wheat	1 70	Rarley
ur, 10 lbs		Local r
		Laying
0 lbs	5.10	Oyster
0 lbs	5.60	Doof S
M. AMUL Germany	9.00	Ground
	20	Fine o

******	.20	Crushe Fine h
. 3 Alberta	1.95	Fine ba
		Almone
		Califor
		Walnut
		Walnut



Middlings	2.10	Peanuts
Barley	1.75	Cheese
Local new laid, doz	.40	Ontario solids
Laying Mash	3.10	Stilton, lb
Oyster Shell		Rouquefort
Beef Scrap	3.95	
Ground oil cake		
Pine oat chops	2.00	"Brother" J. G. Moody, pioneer
Crushed oats		barber of the city who has been
Fine barley chop		spending fourteen months at his
Nuts		native home in Minneapolis, re-
Almonds, shelled Valencias	.50	turned to the city on the Prince
California soft shelled walnuts	.35	. Charles this morning, having tra-
Walnuts, broken shelled		velled back via Vancouver. He is
Walnuts, shelled halves	.50	feeling fit and looking well.

Special Prizes Offered at Prince Rupert Exhibition

HOME COOKING SECTION

Pork, shoulder

20c to .70 Pork, loin

Best Pen in the show; silver cup by Canadian Bank of Commerce.

One-half dozen Tea Biscuits baked with Blue Ribbon Baking Powder; \$3.00 cash, first prize, \$2.00 cash, second prize, \$1.50 cash, third prize, \$1.00 cash, fourth prize, donated by Blue Ribbon Limited, Vancouver.

Loaf Bread baked with Five Roses Flour; one 98-lb. sack, frst prize, one 49-lb. sack, second prize, one 24-lb. sack, third prize, donated by The Lake of the Woods Milling Co. Ltd., Winnipeg, Man.

Loaf of Bread baked with Robin Hood Flour; one 98-lb. sack, first prize, one 49-lb. sack, second prize, one 24-lb. sack, third prize, donated by The Robin Hood Mills Ltd., Calgary, Alta.

Greatest number of points in dairy and culinary class; silver cup donated by Frizzell's Limited, Prince Rupert.

Best Iced Layer Cake make with Magic Baking Powder; one 5-lb. can Magic Baking Powder, first prize, one 21/2lb. can, second prize, donated by Standard Brands, Limited, Toronto, Ont.

Best Cake made with St. Charles Milk; 25 tins St. Charles Milk, first prize, 15 tins, second prize, 10 tins, third prize; donated by The Borden Milk Co., of Vancouver.

Greatest number of first prizes in the dairy and culinary class; one box of assorted biscuits, donated by Ramsay Bros. & Co. Ltd., Vancouver.

Best Chocolate Cake made with Rawleigh's Baking Powder and Cocoa; \$2.50 worth of Rawleigh's products, first prize, and \$1.50 worth for second prize, donated by E. A. Evans, Rawleigh Retailer, Prince Rupert.

One-lb. Home Made Candy, 4 varieties; 24 tins Carna-One-lb. Home Made Candy, 4 varieties; 24 tins Carnation Milk, first prize, 12 tins, second prize, donated by Oppenheimer Bros., Fraser Wood, Limited, Vancouver.

Home Made Fruit Cake, dark, not less than 4 lbs; Hotpoint Flat Iron, donated by Canadian General Electric Co. Ltd., Vancouver.

Home Made Fruit Cake, white, not less than 4 lbs.; \$5.00 worth of merchandise donated by the Hudson's Bay Company of Vancouver, B.C.

Jelly Roll; 12 tins of Carnation Milk, first prize, donated by Oppenheimer Bros., Fraser Wood, Limited, Vancouver. Collection Canned Fruits in quart jars, jelly in jelly glasses, 10 varieties with no wild; Fuller Duster for second prize, donated by the Fuller Brush Company Ltd., Van-

Collection Canned Vegetables and Pickles, in quart jars, 10 varieties with no wild; two half gallons of Satin-Glo, donated by The British America Paint Co., of Victoria.

couver, B.C.

Best Cake made from Empress Baking Powder, first prize 5 lbs. Empress Tea, 5 lbs. Empress Coffee and 2 12-oz. tins Empress Baking Powder; second prize, 3 lbs. Empress Tea, 3 lbs. Empress coffee and one 12-oz tin of Empress Baking Powder; third prize, 2 lbs. Empress tea. 2 lbs. Empress coffee and one 12-oz. tin Empress Baking Powder; donated by Empress Manufacturing Company, Limited, Vancouver, B.C.

FARM AND GARDEN

Greatest number of first prizes in grains and seeds, and roots and field crops sections \$5.00 worth of seeds donated by The Atlee Burpee Co. of Philadelphia.

Greatest number of first prizes in the fruits, garden vegetable and flower section; \$10.00 worth of seeds, donated by the Atlee, Burpee Co. of Philadelphia.

Best display of garden cut flowers, first prize, \$20.00 cash; second prize, \$10.00 cash; third prize, \$5.00 cash.

Best burich of mixed sweet peas, \$5.00 worth of seeds, donated by James Brand, Florist, Vancouver.

Collection Garden Vegetables, cash prizes of first, \$7.50; second, \$5.00; third, \$2.50.

One Window Box; \$5.00 worth of merchandise offered by McFayden Seed Company of Winnipeg, Man.

Sweet Pea Collection, six varieties; in six resceptacles with sweet pea foliage; first prize, three \$1.00 collections of sweet peas; second price, four 50 cent collections; donated by James Seeds Ltd., Duncan, B.C.

Three Roses, one variety of color; half dozen rose bushes, first prize, donated by B. C. Nurseries Company Ltd., Vancouver, B.C.

Six Roses, variety of colors; one yearly subscription to the Prince Rupert Daily News, donated by The Daily News of Prince Rupert.

Six Roses, named varieties; first prize, six rose bushes; 3 White Roses, named; first prize, three rose bushes; 3 Red Roses, named, first prize, three rose bushes; donated by H. M. Eddie & Sons. Ltd., of Sardis, B.C.

One Rose Bloom, any variety of color; first prize, \$2.00 worth of seeds, donated by Brown Bros., & Co. Ltd., Vancouver.

Best Pullet in the show; \$5.00 worth of chicken feed, donated by Thos. Trotier, Prince Rupert, B.C.

LADIES' WORK

Greatest number of first prizes in the ladies' fancy work section; two half gallons of Satin-Glo, donated by the British America Paint Company Ltd., of Vancouver,

Sofa Pillow, felt, made up; first prize, special covered cushion donated by Restmore Manufacturing Co. Ltd., of Vancouver.

Pair of Pillow Slips, white embroidery, first prize \$3.00 worth of stamped goods, second price \$2.00 worth of stamped goods, donated by The Dollar Store (Miss E. M. Earl) of Prince Rupert, B.C.

Greatest number of first prizes in the domestic science section; and the most distinctive individual project in the manual training section; medals donated by the Bank of Montreal.