THE DAILY NEWS PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited, Third Avenue H. F. PULLEN - - - Managing-Editor

CITECONDITION DATES

SUBSCRIPTION RATES
By mail to all other parts of British Columbia, the British Empire and United States, paid in advance, per year 6.00
By mail to all other countries, per year
By mail to all parts of Northern and Central British Columbia, paid in advance for yearly period
Legal notices, each insertion, per agate line
Transient advertising on front page, per inch 2.80
Local readers, per insertion, per line
Transient display advertising, per inch, per insertion 1.40
Classified advertising, per Insertion, per word
Or four months for 1.00
For lesser period, paid in advance, per month
City delivery, by mail or carrier, yearly period, paid in advance \$5.00 Contract rates on application.
Advertising and Circulation Telephone98
Editor and Reporters' Telephone

DAILY EDITION



Saturday, January 3, 1931.

LOWER ASSESSMENTS

The assessments of city property have been again reduced about ten per cent, not because the land is worth less PROSPECTS than it was a year ago but because it was ten per cent too high last year. This will make it necessary either to raise the mill rate next year to cover the difference or to put a tax on improvements. It will be one of the problems the next council will have to solve.

Several years ago a council left office with an overdraft at the bank This overdraft is still hanging over the heads of the people and it will be slightly increased this year owing to the cost of unemployment relief. This is not a thing to discuss generally in the press but it must be mentioned occasionally in order to draw attention to the need of bal- bability that there will be better higher than it did even ten years ancing the budget. There should be no bank overdraft in times in 1931, says a review of ago, and we are able to finance the city except such as is needed to carry on local improve- Canadian business and industries our own enterprises in a way ment or other work until the bonds covering the work are by Hon. H. H. Stevens. In the first which was then impossible. In adsold and also to enable the city to carry on until the taxes place, there has been in recent dition we had at the beginning of for the year begin to come in. There is a period from January to midsummer when the city finds itself with very little available income. During that time the council goes to the bank for aid.

This year the new council should absolutely decide to pay off all the old debts and make the taxes high enough to cover the cost. It has to be done some time and the present is as good as any other. If it is absolutely necessary to place a small tax on improvements in order to do so, even that must be faced. One of the first principles in civic finance as in all other successful finance is to pay one's obligations.

Nearly all policies are formulated by minorities and put into force by majorities.

VAGARIES OF CREDIT

One of the vagaries of credit is that when times are good and money should not be needed, it is easy to get credit. When times are not so good and money is needed it is almost impossible to borrow. The lesson is that even during in the same period call loans at mile of land area. It will not be nost impossible to borrow. The lesson is that even during home fell from \$229,000,000 to long before there is work for all When times are not so good and money is needed it is algood times it is a good plan to keep the financial fences in good order so that when evil days come upon us we may be in such a position that we can withstand any attacks.

UNEMPLOYED CONTROVERSY

The question of the allocation of money for unemployment relief work was warmly discussed at a meeting between the representatives of Vancouver and the provincial government last week. Mayor Malkin contended that Vancouver had not received a fair share from the government in comparison with outside districts. Hon. W. R. Bruhn, minister of public works, declared that the gov- Hawthorn mills at Carleton Place. ernment by its contributions had made \$880,000 available for relief work in Vancouver as against \$700,000 to be spread over all the unorganized districts of the province. a dozen English firms coming to It was pointed out also that a dollar spent by the government in a municipality meant four dollars' worth of work, erations, and the woolen industry since the Dominion contributed another dollar and the municipality two, while in the unorganized district a dol- it has a future in Canada. Conneclar from the provincial government meant only two dol- ticut firms have leased a factory at lars' worth of work, the only other contributor being the Dominion which gave dollar for dollar.

What was not pointed out was that while Vancouver undoubtedly had a large share of the burden of unemploy- canada. ment, most of the men now out of work went there with money, spent it in the city and the city got the benefit from being the spending centre of the province. In view of that the city ought to be willing to meet a goodly share of the cost of keeping the unemployed.

When a merchant talks hard times, watch him and curtail his credit.

X-RAY SERVICE PHONE 575 BESNER BLOCK

Buy the real Coal-our famous Edson and Cassidy-Wellington-in any quantities. Also Bulkley Valley Hay, Grain and Robin Hood Flour.

Prince Rupert Feed Co PHONES 58 AND 558



Reopening of University of Havana recently resulted in student de monstration and riot said to be protest against proposed new for eign loan by the government.

Canada Should Have Better Times In 1931, Says Minister

cial government securities, which "the best is yet to be." were \$293,000,000 at the end of July, rose to almost \$370,000,000 at the end of October. Obviously, FIRE LOSS there is a good deal of Canadian money waiting for opportunities of profitable investment.

Further, the recent tariff changes are resulting in the establishment of branch factories and the importation of capital. Thus an Two Big Conflagrations Gave City English firm has purchased the Ontario, and is installing English machinery. This is only one of over Canada. Various woolen mills, long closed down, have commenced opis looking ahead and realizing that St. Hyacinthe as a branch plant and it is understood that a Hamilton corporation is undertaking the manufacture of tinplates in

Again, the increased demand for electrical power is another evidence of the confidence which Canadians feel in the future of their country. The 500,000 horsepower which will be available from the initial development of the Beauharnois Power Corporation has already been all contracted for, and J it is stated that application will be made to the Government to authorize a larger diversion of water for power purposes. It is understood C also that the present plans contemplate the establishment of great new metalurgical enterprises in the neighborhood of the Beau-

harnois developments. Have Been Worse Before Finally, while the times through gures will be presented by the fire which we are passing are admit- chief to the city council.

much wealthier and better able thing as a national railway. to withstand adversity than she of our national solvency was Certain well-known phenomen gravely debated in London and usually found toward the close of New York. Today our national credence in Canada indicate the pro- among our own people stands far months a substantial increase in 1929 total external investments of the savinys deposits of our char-some \$1,745,000,000, nearly \$1,000,tered banks. In the three months 000,000 of it in the United States between July 31st and October 31st subject to easy withdrawal as our these deposits increased from \$1.- own industries require additional 402.000,000 to \$1,432,000.000 or by capital. Thus, while individuals \$30,000,000. In the same period may be suffering today, the econocurrent loans declined from \$1.- mic position of the Dominion 277.300.000 to \$1,229.500.000, or a among the countries of the world decline of nearly \$48,000,000. Thus remains satisfactory. In the prethe excess of savings deposits over sent circumstances, if those of us current oans, which is generally who are better off will help to find considered very significant in the work for those who are out of interpretation of banking statis-jemployment in order to help them tics, rose from \$121,000,000 at the to tide over the winter, we shall end of July to \$202,000,000 at the find before long, as we have found end of October, which may be in the past, that we have done a compared with the excess of \$3 .- | good stroke of business for ou :-000,000 of current loans over sav- selves. We shall find that in spite ings deposits on October 31. 1929. of labour-saving inventions we Call loans also have been steadily still need the labor of industrious declining in recent months. Call and intelligent workers to develop loans abroad, which were \$215,600,- this great country in which we 000 at the end of August, fell to have as yet scarcely one gainfully \$164.700.000 at the end of October: employed person for each square \$214,100,000. Conversely, the banks' in Canada, as there is bread for all holdings of Dominion and provin- today. Let us then take courage-

Heavy Destruction During Year Just Past

Fire loss in Prince Rupert for 1930 is estimated at a total of \$31,724.70 as against \$3,215.44 in the preceding year. The fire department responded to a total of 75 alarms during the year just past as compared with 55 in 1929. There were four alarms and damage of \$210 during December just past as compared with seven calls and \$415.84 damage in December, 1929. Following are fire department figures for 1930 and 1920.

paremen	U 1;	iguies for	1950 a	nu 1925.
		1930	1	929
(call	s Damage	Calls	Damage
January	8	\$10,030.00	7	\$1,000.00
Feb	4	Contract Con	5	135.00
March	9	305.00	2	30.00
April	6		5	100.00
May	10	20.00	4	50.00
June	5		5	
July	4	7.00	5	100.00
August		25.00	2	200.00
Sept	8	20,600.00	4	153.00
October	4	527.70	4	300.00
Nov. W.	5/	25.00	3	500.00
Dec.	4	210.00	7	415.80
	-		-	

75 \$31,724.00 55 \$3,215.44 Above figures are not official but merely estimatory. The official fi-

tedly difficult for the nation and Principal fires in the city last disastrous for many necessitous year were the Masonic Temple blaze individuals, they are certainly not in January and the Big Bay sawmill so difficult as those which we fire in September.

RAILWAY DIRECTOR

Vancouver Province Comments On Appointment of Fyfe Smith to C. N. R. Board

The appointment to the Canadian National directorate of J. Fyfe Smith is a compliment both to Vancouver and to one of Vancouver's successful business men and public-spirited citizens, says the Vancouver Province editorially. Vancouver has never had a director on the board of the national railway, and British Columbia has had none since the death of the late F. G. Dawson, last year. Both defects are now repaired and in a happy man-

Canadian National directors, like Canadian Pacific directors, are scattered from coast to coast. Like the directors of the rival line, they are not expected to be practical railway men. The operation of the road is in the hands of experts under the direction of the president, Sir Henry Thornton. The directors are business men, and their duty is have faced before. The present to keep the general management in winter hard as it is for many, is touch with the railway needs of relatively less distressing than their respective districts; also, perthose of 1907-08, 1913-14 and 1920- haps, to keep their respective dis-21. Canada as a nation is very tricts in mind that there is such a

Mr. Fyfe Smith's appointment was in any similar period of does not come unexpectedly. It had former times, when the question been suggested for some time. It ably known in the city, as his re- Mr. Fyfe Smith, whose work in the major depressions and now in evi- dit in London and New York and peated election to the Board of interests of floriculture has for Park Commissioners attests. If many years been unflagging, may mick results.

HEAD HURT?

WORK won't wait for a neadache to wear off. Don't look for sympathy at such times, but get some Aspirin. It never fails.

Don't be a chronic sufferer from headaches, or any other pain. See a doctor and get at the cause. Meantime, don't play martyr. There's always quick comfort in Aspirin. It never does any harm. Isn't it foolish to suffer any needless pain? It may be only a simple headache, or it may be neuralgia or neuritis. Rheumatism. Lumbago. Aspirin is still the sensible thing to take. There is hardly any ache or pain these tablets can't relieve; they are a great comfort to women who suffer periodically; they are



always to be relied on for breaking up colds.

Buy the box that says Aspirin and has Genuine printed in red. Genuine Aspirin tablets do not depress the heart. All druggists.



will be a popular appointment, too. Vancouver has a reputation among claim a good share of the credit for The new director is well and favor- Canadian cities for its gay gardens, that reputation.

Daily News "Want Ads" bring



DEPARTMENT OF TRADE AND COMMERCE OTTAWA, CANADA

December 27th, 1930.

To My Fellow Citizens, Everywhere in Canada.

Ring Out the Old, Ring in the New!

Another few days and 1930, with whatever it has brought us of success or of failure, will have passed into history, and our thoughts will be centred on a new year, and on the better times we sincerely hope it has in store for us.

While the opportunites of the past are gone beyond recall, the future is ours to make of it what we will. And we can make it a far brighter, a far more prosperous future, for ourselves individually and for Canada as a whole, if we all resolve to profit by the lessons our experience has taught us.

Among those lessons, surely we have learned how dependent each of us is for his own opportunities and his own advancement upon the well-being of Canadian producers as a class, and how much better it would be for every one of us if in our daily buying we were all to favour Canadian products.

If you believe that "Produced-in-Canada" doctrine is sound common sense, that it points the logical way not only to relieve unemployment but to lay broader and deeper the foundations of our national prosperity, why not make the practice of it one of your foremost resolutions for 1931?

Celebrate the new year by ringing out old habits of carelessness in buying, and ringing in the new resolve henceforth to be studiously careful. For 1931 let this be your creed:

"I believe in Canada.

"I love her as my home. I honour her institutions. I rejoice in the abundance of her resources.

"I glory in the record of her achievements. I have unbounded confidence in the ability of her people to excel in whatsoever they undertake. I cherish exalted ideals of her destiny as a leader among world nations.

"To her I pledge my loyalty. To the promotion of her best interests I pledge my support. To her products I pledge my patronage. And to the cause of her producers I pledge my devotion."

If you are willing to embrace this creed, a copy of same artistically executed in colours, and on heavy stock suitable for use as a wall hanger or for framing, is yours for the asking. Just clip and fill in the coupon herewith. Address your envelope as shown on the coupon. Mail it without affixing stamp, for this particular letter will be carried free.

Very sincerely yours,

Minister of Trade and Commerce.

The Minister of Trade and Commerce Ottawa, Canada

Please mail copy of "MY CREED" to

Address. Post Office_ F. s check mark to indicate the language you want. The Daily News