

Today's Weather

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LEGISLATIVE LIBRARY

PARLIAMENT BLDGS.

31 Mar 31

Cloudy, light

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Vol. XXII, 1

The Daily News

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

Tomorrow's Tides

Tuesday, July 14, 1931

High

13:06 p.m. 17:9 ft.

Low

6:52 a.m. 2:6 ft.

18:41 p.m. 8:4 ft.

PRINCE RUPERT, B.C., MONDAY, JULY 13, 1931

PRICE FIVE CENTS

GERMANY TRIES TO AVOID BIG CRASH

CAMPAIGN TO RE-ELECT HOOVER PRESIDENT IS STARTED

Teuton Government

Guarantees Bank As

It Suspends Paying

All Efforts Are Being Directed to Save Nation From Financial Ruin—Cabinet Sits Late and Arises Haggard From Session

BERLIN, July 13:—Directing all its energies towards saving the nation from financial ruin, the German government today issued an emergency decree taking over the guarantees of \$30,000,000 of the Darmstaedter und National Bank which has suspended payments because of the drain on its resources by constantly increasing demands for foreign currencies.

Chancellor Heinrich Brüning and his cabinet sat late last night to discuss what were called "Spartan moves" to forestall a financial crash in Germany. The cabinet session began after the arrival of Reichsbank President Hans Luther by airplane from Paris. President Luther came home without having obtained French assistance for a German loan and with no hope of obtaining it without what were considered "impossible" political concessions. When the cabinet adjourned at 2 o'clock this morning, tired and haggard after an all night meeting, it decided to meet again at 11 a.m.

LONDON, July 13:—Stock markets closed very weak here today on receipt of news from Berlin of failure to solve financial difficulties of Germany.

Paris Watchful
PARIS, July 13:—Holiday making Paris kept a weather eye on the German situation today. All national organs such as *Liberte* warned of the danger attendant upon the Reich's collapse and blamed Germany's attitude in past years for its present ills.

The Conservative and officially inspired Temps gathered the impression that Berlin is in the grip of a sort of collective folly and nervous excitement.

The Liberal Le Soir considers the Reich's financial floundering almost inevitable and urged an economic pacific reorganization of Europe which alone will satisfy us and her at the same time.

Washington Would Help
WASHINGTON, July 13:—Mobilization of American financial power to bulwark distressed Germany has become the subject of discussion in which high administration officials are participating.

Some officials expressed the private opinion that President Hoover would undertake some action to prevent a disastrous eventuate in Germany, although the American government itself cannot act directly. These possible methods of assistance were outlined: unlimited credit by the General Reserve Bank of New York to the Reichsbank; a massing of credits to Germany by private bankers; indirect credits to Germany through the Bank of England.

Considerable Activity in Gold

In Central Interior; Men Busy

In Various Parts of District

(By L. S. McGill of Smithers)

Despite reports current in the press as to a keen demand existing for gold properties, there is no indication of it in this district although many promising gold-bearing veins are to be found. These are held by local prospector-owners unable to develop the showings themselves but quite ready to give capital most favorable terms on any kind of a deal.

Committed For

Trial in City

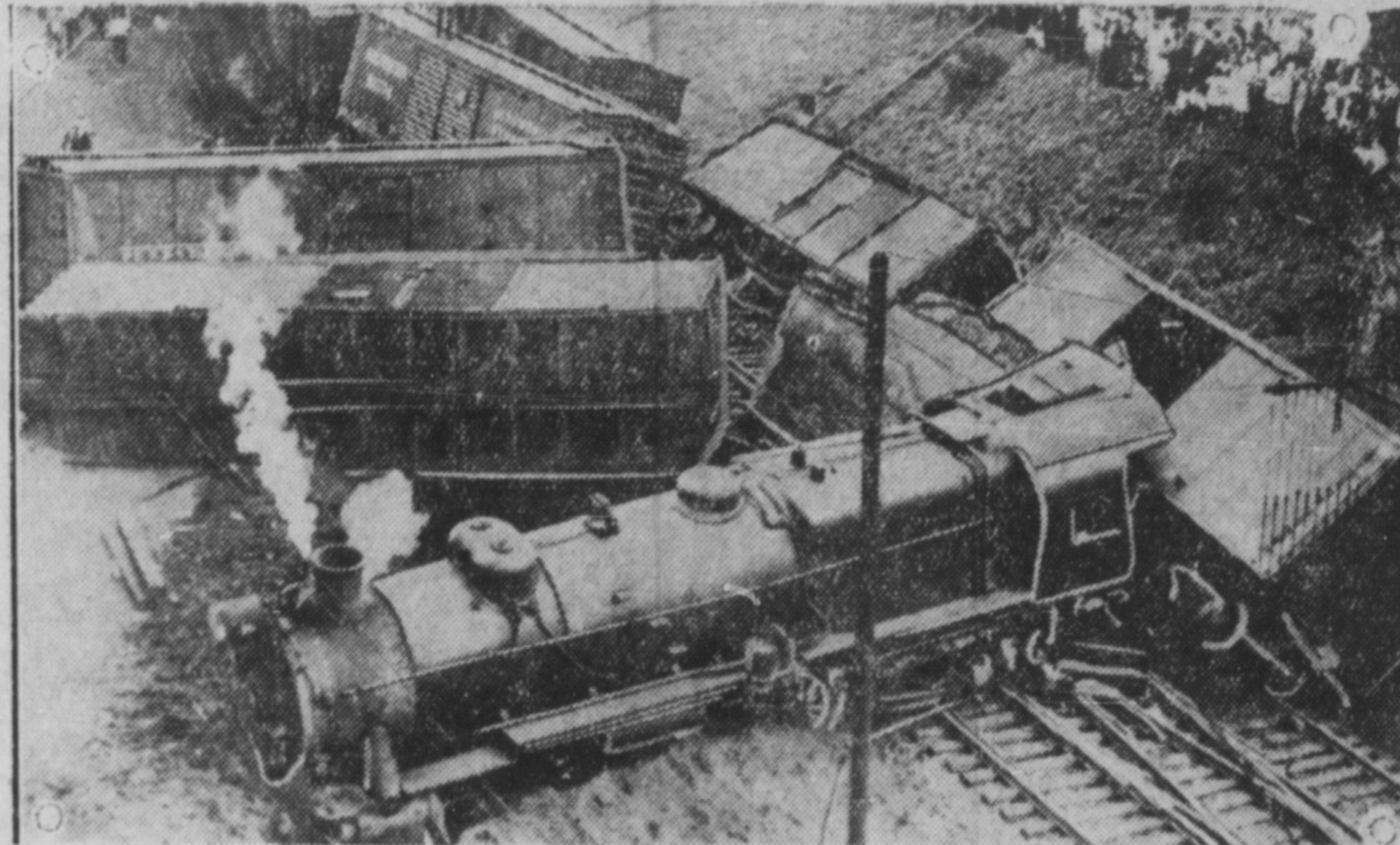
Police Court

Aubrey Jackson was committed for trial in city police court by Magistrate McClymont this morning on a charge of theft of \$144 from Nels Johnson. Jackson will be brought before Judge Young in County Court soon for election.

Halibut Landings

American
Baltic, 12,000, Storage, 10.4c and 4c.
Remus, 7,000, Atlin, 10.2c and 4c.
Canadian
P. Dorreen, 10,000, Royal, 8.5c and 3c.
Drott, 6,000, Booth, 8.3c and 4c.
Toodle, 8,500, Booth, 8.5c and 3c.
Trump, 14,500, Storage, 8.3c and 4c.

Serious Wreck on Pennsylvania Railroad



Six freight cars and engine of long freight train piled up at the mouth of tunnel in Baltimore, Md., after leaving track. Wreck tied up New York-Washington, D.C., traffic of Pennsylvania railroad for several hours. No one was hurt.

BANK PLAN

CRITICIZED

Financial Bookkeeping Situation
Obsolete Says Report—Keep Gold Standard

LONDON, July 13:—Criticism of the British bank bookkeeping methods under which it is claimed monthly balances fail to reveal the true situation and absolute opposition to tampering with the gold standard as a monetary basis featured the report today of the MacMillan committee investigating Great Britain's financial structure.

Vancouver Stocks

(Courtesy S. D. Johnston, Co.)

Big Missouri, 25c, 28c.
Cork Province, nil, 1c.
Duthie Mines, 4c, 4½c.
George Copper, 45c, 50c.
Geoffie River, 2¼c, 3c.
Golconda, 20c, 25c.
Grandview, 4c, 5c.
Indian Mines, 1c, nil.
Lucky Jim, 2c, 3c.
Morton Woolsey, 1c, nil.
Nat. Silver, 1c, nil.
Noble Five, 4c, 6c.
Oregon Copper, 4c, 5c.
Pend Oreille, 70c, 79c.
Premier, 66c, 70c.
Porter-Idaho, 5c, 5½c.
Reeves Macdonald, 26c, 28c.
Rufus-Argetta, 2c, 3c.
Silver Crest, 1½c, nil.
Topley-Richfield, 1¼c, 1½c.
Whitewater, ½c, 1c.

OILS

Hargal, nil, 7c.
A. P. Consolidated, 10½c, 11c.
Calmont Oils, 8c, 9c.
Dalhousie, 21c, nil.
Fabyan Pete, 1c, 2c.
Home, 55c, 60c.
Royalty, 7.00, 7.25.
Merland, 7¾c, 8c.
Mercury, 11¼c, 12c.
United, 12c, 15c.

Eastern Stocks

Noranda, 18.25, 19.00.
C.P.R. 26.00, 26.50.
Int. Nickel 13.75, nil.
Imperial Oil, 12.50, nil.
Cons M & S., 98.00, nil.

Jack Rack, president and retired general manager of the First National Bank of Juneau, was a passenger aboard the Princess Charlotte Saturday afternoon bound for Seattle on a vacation trip.

California Leaders

Of Republicans Are

Favoring Incumbent

Home State Asserts Its Fidelity to Chief Executive In Telegram—United and Loyal Support Is Pledged

SAN FRANCISCO, July 13:—California Republican leaders yesterday formally launched the campaign to re-elect President Hoover in 1932. A telegraphic greeting to the president, Republicans from all sections of the state welded their "United and loyal support of your home state for your renomination and re-election in 1932."

The launching of the Hoover re-election campaign followed closely upon the action of the California Republicans in selecting Mark L. Regua, mining engineer and close friend of the president, as successor to National Committeeman William H. Crocker, San Francisco banker, who submitted his resignation to the committee.

PLANE ON

WAY SOUTH

Robbins and Jones Returning To Seattle After Unsuccessful Flight To Tokyo

PRINCE GEORGE, July 13:—The plane Fort Worth, in which Pilots Reginald Robbins and Harold Jones essayed an unsuccessful non-stop refueling flight from Seattle to Tokyo, left Fairbanks last evening for Seattle and passed Burns Lake at 11:15 this morning.

ON PARIS TO TOKYO
NON-STOP FLIGHT
MOSCOW, July 13:—Joseph Lebrich and Marcel Doret, French aviators, passed over here last night at 6:30 en route on a projected non-stop flight from Paris to Tokyo in the effort to set a present straight line record. They had hopped off from Paris at 4:46 a.m., accompanied by Rene Mesnin, mechanic. It is 6,000 miles from Paris to Tokyo.

Elsewhere in Saskatchewan
Along the Rosetown, Conquest, Beechy, Elrose, White Bear subdivisions favorable weather conditions have assisted the growth of feed oats, coarse grains and late sown flax. Wheat is headed out and ranges in height from six to 12 inches. Along the subdivisions constituting the Prince Albert division heavy rains have assured a plentiful supply of moisture which is sufficient for the balance of the crop season. Wheat is in head but straw and heads are short. The season is backward and warm weather is needed to hasten growth. Prospects are at present fair to good.

In Alberta, along the Drumheller, Oyen, Stettler, Three Hills, Red Deer subdivisions, cool, showery weather has changed the general outlook. Late grains are making good recovery and the feed situation is much improved. Wheat is in the shot blade but short in straw. Land which was blown out has been resown to green feed and is already making a good showing.

In the central area of Alberta, along the Vegreville, Camrose, Viking, Alliance, Blackfoot subdivisions, rains have been generous, but warm weather is now required to promote rapid growth. No damage is reported from pests and prospects are considerably improved.

Crop conditions in the Peace River territory are good with wheat all headed out and other grains doing well. The weather has been warm and growth rapid.

Prices of grain fed butcher cattle strengthened during the first part of the week but reacted to lower levels in sympathy with prices prevailing on eastern markets. The copious rains throughout the west have improved water and pasture

Abundant Rains on Prairies

During Past Week Have Aided

Crops to Considerable Extent

WINNIPEG, July 13:—Cool weather, with rainfall varying from heavy showers to prolonged downpours, characterized conditions in the crop growing region during the last week. Crops have made good progress but the moisture in the arid areas came too late to materially benefit early sown grains although the precipitation will insure more complete filling of the wheat berry. Later sown oats and barley will show considerable improvement and pastures are doing well although there will not be much hay harvested in many districts. Wheat stands are uneven and about 25% of the crop is in head and 75% in shot blade. A few days of warm weather to promote rapid growth would assist in making a more uniform sample, according to the weekly crop report of the C. N. R. department of agriculture.

Intermittent heavy downpours in Manitoba have given all crops a new lease of life and conditions are greatly improved. Wheat is heading out and straw lengthening and, although straw and heads will be shorter than average, kernels should be well filled. The hay crop will be light and a considerable amount of coarse grains will require to be cut for fodder to tide stockmen over the winter. Grasshoppers are active at several points but the infestation by these pests is not general. Cutworm damage has been mostly confined to gardens although a few field crops have been touched.

The Weyburn, Lampman, Bienfait, Avonlea, Gravelbourg, Central Butte subdivisions have been visited by good showers which helped the crops a great deal. A good crop of feed is now assured as late sown grains are growing fast and stooling thickly. Wheat is, however, disappointing, and the movement of this commodity from Southern Saskatchewan will, this year be at a minimum.

Round Trip to Mexico
New York Boys Hop Off From Roosevelt Field, on Unique Flight

ROOSEVELT FIELD, N.Y., July 13:—Seth Yerrington and Edward Maloney, young Oyster Bay, N.Y., aviators, flying the monoplane Caranza, hopped off at 1:35 p.m. Pacific Time today on a projected round trip flight to Mexico City without intermediate stops. The flyers dashed down the runway more than 2000 yards and made a perfect take-off.

TO CROSS

ATLANTIC

Alexander Magyar and George Enders Take Off From New York For Harbor

ROOSEVELT FIELD, July 13:—Alexander Magyar and George Enders took off this morning on a flight to Hungary via Harbor Grace, Newfoundland. fl.zon5a4:5teRaoc

GIRL FLYER

IS MISSING

WITCHITA, Kan., July 13:—Laura Ingalls, aviatrix, who left Los Angeles at 5:52 a.m. on an announced one-day flight to New York from where she plans to fly solo to Paris, was seven hours overdue here at 9:30 p.m. yesterday.

The Weather

Langara Island—Overcast, moderate westerly wind; sea choppy.
Triple Island—Cloudy, light southwest wind; slight sea.
Dead Tree Point—Clear, light southeasterly wind; barometer, 29.98; temperature, 60; light chop.

Vancouver Wheat

VANCOUVER, July 13:—Wheat was quoted on the local exchange today at 53½c.

CHAPLAINS ELIMINATED FROM SPANISH SHIPS

MADRID, July 13:—Priests who have served as chaplains on ships of the Spanish Navy will be barred from shore posts by a government decree issued today. It eliminates all chaplains on ships as a part of the government economy program.

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