

THE DAILY NEWS.
PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited, Third Avenue
H. F. PULLEN - - - Managing-Editor

SUBSCRIPTION RATES

City delivery, by mail or carrier, yearly period, paid in advance	5.00
For lesser periods, paid in advance, per week	10c
By mail to all parts of Northern and Central British Columbia, paid in advance for yearly period	3.00
By mail to all other parts of British Columbia, the British Empire and United States, paid in advance, per year	\$6.00
By mail to all other countries, per year	9.00

ADVERTISING RATES

Classified advertising, per insertion, per word	.02
Local readers, per insertion, per line	.25
Legal notices, each insertion, per agate line	.15
Transient display advertising, per inch, per insertion	1.40
Contract rates on application.	

Editor and Reporters' Telephone86
Advertising and Circulation Telephone98
Member of Audit Bureau of Circulations

DAILY EDITION

Friday, June 10, 1932

ONUS ON BRITAIN

It looks as if the European countries were trying to put the onus on Britain of breaking their reparations agreement with United States. Britain was the only country that was in a position to borrow to any large extent during the war and the result was that much of the war financing was done through her. The United States kept out of the big fight until near the end and made huge sums of money supplying the contenders with arms, ammunition, food and other necessities for the conflict. Some of this money was loaned to Britain and used by her or passed on to the allies for use in the war.

In reviewing the history of the war Europeans conclude that the United States should be assessed at least the amount of their loans to Britain as their share of the cost of the war. That would mean repudiation of the war debts as is being suggested. When France asks Britain to repudiate her debt to United States it indicates that she is a party to the general movement to have the war debts cancelled. If this were done it is intimated that the business of the world would begin to improve and the present period of depression would pass away. The whole question will be discussed at Lausanne but the chief stumbling block is the United States elections in the fall. Whatever action is taken at Lausanne will be used for political purposes by one or more of the U. S. parties and as the Senate must ratify any action taken it is not likely that anything will be settled this year, at any rate until after November.

PLACER MINING

Gold is still king and as placer mining is the easiest and surest way of securing the pure metal, thousands of people are today engaged in washing the sands and gravels of the various gold-bearing rivers and creeks of the country. With wages low and unemployment rife many men who ordinarily would not take a chance on two or three dollars a day with a gold rocker now feel themselves rich if they can secure that much and board and house themselves in the country without having to punch the time clock. The result is that more gold is being produced from placer mines than for many years past and this summer seems likely to make a new record. Men tire of the concentration camps and consult the mining engineer or mining men as to the possibilities of setting up a rocker on some creek not too far from human habitation. They get the best information possible and then set out to win the gold which has lured people since the beginning of time.

**PREMIER IS
INDISCREET**

Bennett Criticized By Financial Post For His Action

It was a most unfortunate coincidence that the prime minister of Canada should have been throwing out some indiscreet hints of serious financial trouble in Canada just when the "pegs" of minimum prices for Canadian bank stock were greatly reduced, says the Financial Post editorially. There went out from Ottawa last week the news that the government had taken up to itself extraordinary powers to meet financial crisis. There went out from the stock markets of Canada the news that the stocks of our leading banks had taken a headlong tumble in price. Naturally the governments and financiers of the world put two and two together and there was almost a panic raid on Canada in the middle of last week. Cables were received, by banks, trade representatives and government officials from practically every country in the world demanding to know what was going to break in Canada. People telephoned the office of The Financial Post asking confirmation of the wildest rumors. At least one of the largest newspapers in the United States sent a reporter to Canada to get the story and when he could not find anything upon which to base a sensational yarn he made up his

"facts" and sent a panic story anyway.

In a time of general world crisis, when nerves are on edge, when capital is timid, when it is so difficult to keep things on an even keel, any such panic feeling is apt to cause immeasurable harm. It is a tribute to the solidity of Canadian institutions that there was little surface rippling to indicate the tenseness behind the scenes as a result of the false impressions that were circulated.

What Premier Sought

The prime minister was seeking emergency legislation but he already had all the powers he needed to meet any important crisis. He was simply asking for powers to be used in case of dire necessity, not for powers to meet an immediate situation. But he did not make this clear. His statements were indiscreet and indiscreet. They were misinterpreted, as was inevitable.

The removal on the Montreal Stock Exchange of the higher pegs on the bank stocks merely brought these shares down to the prices at which they were being sold in private transactions anyway. The action was on no significance. The Financial Post has opposed minimum stock prices from the start and has forecast that the dropping of pegs would lead to misinterpretation.

In trying times like this the public authorities and the directors of our financial institutions such as the stock exchanges, should consider their actions and statements carefully.

NORTHERN B. C. NEWS

McBRIDE

The first board of commissioners for the Village of McBride, following its recent incorporation, consists of H. J. Edgar, E. Birkenhead and Charles McNab, who were elected by acclamation. A poll was held on Saturday to decide on the enforcement or otherwise of a Pound Bylaw.

The eastbound passenger train on Wednesday of last week was held up here for fifteen hours awaiting the clearing of the track following a slide near Mount Robson.

Fraser Birkenhead, while out on a fishing trip a few days ago, shot a large bear.

The C. Dredger & Co. farm here is being cleared up under the management of L. Noon.

A meeting of the Woman's Auxiliary to All Saints Anglican Church was held last Thursday afternoon at the home of Mrs. T. R. Lloyd.

H. Oakley has returned from the Stony Plains district where he purchased a threshing machine which he will have shipped here.

R. Erwin is now busy erecting a new residence opposite Burnside to take the place of his home which was destroyed by fire some time ago. The new house measures 38 by 42 feet.

VANDERHOOF

Lyster Mulvany of Burns Lake is here enroute to the McConnell Creek placer grounds with an outfit. In his party are 16 men. Mr. Mulvany declares that the logical route into the northern mining fields is by way of Vanderhoof.

A ploughing competition for local farmers in the Vanderhoof district is to be held this summer. In connection with the competition an association has been organized with officers as follows: president David Irving sr.; secretary, T. B. Mitchell; committee—D. Irving, J. Goldie, G. Cameron, William F. Schultz and T. B. Mitchell.

During the last few days several large forest fires have been burning in various parts of the Nechako Valley and the sky and air have been full of smoke. A number of bridges have been in danger but, so far, no serious destruction has been reported.

David C. Hagerdon will spend the next two months at Blackwater relieving the operator at that station on the government telegraph system who will be going on vacation. He will be accompanied by Mrs. Hagerdon and Mrs. E. M. DeBord.

ALICE ARM

The Alice Arm and Anyox Agricultural Society, which has decided to again hold an exhibition of garden products etc. here this fall, has elected officers as follows: honorary president, Harry Smith; president, Ernest Moss; vice-president, J. Trinder; secretary, W. B. Bower. Committees will be appointed later.

The Alice Arm board of school trustees has been notified that next year the Department of Education will contribute only 52% of the teacher's salary instead of 62% as at present. The board is continuing correspondence with the department with a view to bringing about a more satisfactory adjustment.

A. C. H. Gerhardt, who for several years was managing director of the Toric Mines Ltd. here, has had to have both his feet amputated in Vancouver as a result of a recent accident when he fell in front of an electric train, his legs being severely crushed.

Mrs. W. J. MacDonald has returned to her home here after spending a month at Anyox.

NEW HAZELTON

The New Hazelton girl softball players went to Hazelton last Saturday and lost a game to the girls there by a score of 39 to 27. It was the second reverse which the New Hazelton girls had suffered at the hands of Hazelton.

Important improvements are being made on the airplane landing field at Mission Point. A house which stood directly in the path of planes either landing or taking off has been removed.

The Canadian Girls in Training had their annual picnic at Two Mile on Friday last. In spite of rain, the outing was thoroughly enjoyed by all.

If a trans-Pacific steamship service were put into effect from Prince Rupert to the Orient, it would greatly cut the cost of interior farmers getting their products on the Oriental market, it is pointed out. This would apply more especially to grain.

The Hazelton baseball team went to Smithers on Sunday and lost a game to the Snappy Nine team of that town by a score of 11 to 4.

Over two hundred Indians in this district have been vaccinated so far this spring.

The old log cabin on the Hudson Bay property at Hazelton was moved this week to the farm of W. W. Anderson on Four Mile Creek. Mr. Anderson having purchased the structure which is at least fifty years old and has long been a landmark at Hazelton.

Charles Barrett, well known old time rancher of the central interior, was guide for Robert English

Most modern-most thrifty

GENERAL ELECTRIC

COSTS LESS TO OWN



WITH a General Electric Refrigerator in your home you have the modern beauty of the Monitor Top—plus positive protection against costly repairs. Every new buyer is protected for 4 years against any service expense on the Monitor Top mechanism. That's one reason why General Electric costs less to own.



NEW LOW PRICES '10 DOWN

Northern British Columbia Power Company, Limited

CANADIAN GENERAL ELECTRIC CO., LIMITED

and Harry Bowman, C. N. R. immigration officials, on their trip through the central interior last week.

Dr. H. C. Wrinch, M. L. A. for Skeena, is in communication with the provincial government with a view to getting more settlers placed on the land in this district.

Miss Orr and Miss Willan, two candidates from the training school of the Hazelton Hospital, were successful in passing the recent Registered Nurses' examinations.

J. C. K. Sealy of Smithers was a visitor here and in Hazelton this week on business.

Capt. Mortimer, Indian Agent, made a trip to Telkwa on Tuesday of this week.

Mr. and Mrs. Leek have returned to their home at Dorreen after paying a visit with their son at First Cabin.

While there have been a few warm days, summer has not as yet by any means come to the central interior.

Phillip Austin, a native of Hazelton, has secured a litter of seven coyotes and has them at his place. The unique captives are attracting quite a lot of attention.

A daughter was born at the Hazelton Hospital on Sunday to Mr.

and Mrs. Dell Austin of Hazelton.

Mr. and Mrs. George Dungate will be leaving next week for a three months' trip to England. Rev. Mr. Bannister will have charge of the Indian School for the remainder of the term.

Mrs. David Hoy of Fort St. James is paying a visit with her mother, Mrs. Bloomfield who is a patient at the Hazelton Hospital.

A meeting of the Woman's Auxiliary to the Hazelton Hospital was held on Tuesday afternoon at the home of Mrs. H. C. Wrinch.

Work was resumed from the unemployment relief camps of this district on Tuesday of this week.

Mr. and Mrs. W. W. Anderson are planning on leaving next week for a visit of two or three months to Vancouver Island. They will be accompanied by their daughter, Miss Los Anderson, who will spend two weeks in the south.

The Women's Auxiliary to the Hazelton Hospital held an enjoyable bridge party in New Hazelton last Friday night. Prizes were won by Miss Sutherland, Mrs. James Turnbull, James Cox and Matt Myros.

Canada's per capita life insurance has risen to \$650 per capita—more than any other country.

**PLANE IS
REPAIRED**

Junkers Monoplane, Which Late Capt. Burke Flew in Atlin District, Flying Again

The historic Junkers all-metal monoplane, from which the late Capt. E. J. A. Burke lost his life in the fall of 1930 after having been frozen in on the upper Liard River and which, after being salvaged in the north, crashed last summer at Boston Bar while being flown to Vancouver and is expected to go into service again before long. The plane has already been given test flights and application has now been made for a government licence. Capt. Burke used the ship for prospecting flights out of Atlin during the summer of 1930.

PURELY VEGETABLE

The best thing you can buy for BILIOUSNESS and SICK HEADACHES

Sold everywhere in 25c and 75c red pkgs.

CARTER'S PILLS

PEACE OF MIND

No man can enjoy the leisure hours for which he strives unless his investments are secure. For peace of mind, keep an adequate Savings Account. It pays 3% interest, is always ready for use — and never depreciates. Whether your Savings be large or small, The Royal Bank of Canada is always ready to give you interested and efficient service.

The ROYAL BANK OF CANADA

CAPITAL \$35,000,000 - RESERVES \$39,155,106 - ASSETS over \$750,000,000