NEW DEAL FOR MINE

Premier Does Not Believe Tough Oakes Property in Ontario is Worth \$195,000

Our latest official information in regard to the Tough Oakes Burnside property in Ontario was contained in the Premier annual report in which H. A. Guess, vicepresident and managing-director outlined the position fully, explaining that results so far after expenditure of \$180,000 on exploration did not justify payment of the amended option price of \$195,000, says Financial News. The first payment was due July 7, 1932. Mr. Guess stated that the owners had been requested to further reduce! the option price.

It is learned on good authority!
that since the date of the report a
new arrangement with the owners
has been effected and that work is
proceeding with a view to preparing the mining plant and mill for
operation. Details of the new arrangement are not yet available.

An independent engineer who examined the property last January for the owners showed 35,485 tons of ore reasonably indicated assaying \$14.20 per ton. Premier engineers estimated that this ore would give a net return of \$5.71 per ton or \$202,619 for the total tonnage. Cost of preparing mine and mill for production was estimated at \$102,475 which would have left \$100,144 whereas the option payment as the agreement then stood would have been \$195,000. It was pointed out further that Premier had no chance of getting back the \$180,000 spent in locating this ore unless as the result of further expenditures further ore should be found.

Twenty Years Ago

May 17, 1912

Preaching on the subject of missions at morning service in St. Andrew's Anglican Church, Bishop F. H. DuVernet read an interesting letter signed by 21 bishops on the work of Anglican Church missions in British Columbia.

Prince Rupert is basking in torrid sunshine these days. Almost the entire population took to the water Sunday. Everything that would float was out.

During an auction sale of lots in the Majestic Theatre, it was announced that the name of the first divisional point on the Grand Trunk Pacific Railway out of Prince Rupert had been changed from Amundsen to Nichol. (The divisional point referred to was eventually named Pacific by which it is now known).

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Sculptor Rebuilds Animals



Specimens at New York's museum of natural history are being constantly rearranged and augumented. Here we see Sculptor Clark doing an aside job on a lion. The skin will be stretched over the model, forming a life-like illusion.



Now is the Occasion



BUY BULKLEY VALLEY



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The Road To Progress

Prince Rupert will make progress if the people build up the hinterland. This week they have the opportunity to help themselves by helping the Bulkley Valley farmers. Bulkley Valley Baby Beef is on the market now. It is the choicest shipment ever made to the city and no one can make a mistake in purchasing it.

The carload arrived recently and has been distributed. Almost all the butchers in the city are carrying some of it.

Progress comes through co-operation. Today we have an opportunity to show that we are ready to co-operate with the farmers of the interior by specifying their beef when telephoning our orders. It is a simple matter but it means a great deal to the farmers.

There is no reason why British Columbia people should be fed on Alberta products when they have good things of their own produced right within their own boundaries. We have the friendliest feelings toward our sister province, but if we cannot use our own product we cannot expect others to use it. If it is good enough for export it should be good enough to use at home. By buying at home we encourage our own people, making them so prosperous that they are able to buy from us. The dollar spent on Bulkley Beef is likely to return but the dollar expended on Alberta beef is likely to remain on the other side of the Rocky Mountains. The motto then should be:

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