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THE DAILY NEWS.

PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited, Third Avenue
H. F. PULLEN - - - Managing-Editor

DAILY EDITION

Saturday, August 19, 1933

HOW FRANCE DID IT

After the war France found herself in a position somewhat resembling that of Canada today. Borrowings had been large and interest charges were high. Instead of cutting the rates of interest, the currency was inflated until three-fourths of the internal debt was wiped out. In Germany they went one better than France. They gradually reduced the value of the mark until it altogether lost its value and the whole internal debt of the nation was wiped out.

In United States a commencement has been made in controlled currency inflation but not much has been done so far. Great Britain has to some extent done the same and so has Canada, although the latter does not officially admit it.

In Canada it seems as if the government would have to inflate the currency or reduce the rates of interest. The difficulty with this country is that much money has been borrowed abroad and payments of interest have to be made at a disadvantage if inflation is carried on.

FAILURE OF CONFERENCE

The failure of the Economic Conference was due to a difference of opinion between the gold standard countries and those which have gone off the gold standard. The Royal Bank monthly report says:

"Great Britain and the United States have contended that first efforts should be directed toward the restoration of prices, profits and activity of internal industry. When these results have once been attained, the next major problem will be that of securing the stability of the restored price level. Relative stability of international exchange will follow automatically when internal price levels have once been stabilized."

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WATERFRONT WHIFFS

Sockeye Fishing Season Closes—Larger Local Halibut Boats to Continue Operations—Arrival of H. M. S. Dragon is Event of Interest

A very disappointing 1933 sockeye fishing season comes to a close on the Skeena and Naas Rivers this evening with the termination of operation of sockeye nets but all canneries on the Skeena River are expected to continue operations for some time further in the hope of filling their cans with fall varieties. Seining for pink salmon in the central area is now general and some gill netting with coho nets will also be continuing. With the canneries, apparently, prepared to put up all varieties, it is expected that operations may continue at some of the plants until well into October.

Seining in the Naas River district has been ordered closed today resulting in the automatic termination of canning operations there for the season.

Despite the order of the International Fisheries Commission closing halibut fishing in Area No. 2 of the Pacific Coast on August 29 owing to the expectation that the quota for the season will have been reached by that time, it is expected that at least a dozen or so of the larger vessels of the Prince Rupert fleet will continue fishing operations in the further westward Area No. 3 until possibly into November. Of course, a large number of the large American vessels will also continue operating there until well into fall, there being no prospect of the Area No. 3 quota limit being reached for some time. This will mean that landings will continue to be made at Prince Rupert for an indefinite period despite the near approaching closing down of fishing in the nearer Area No. 2 where the majority of the smaller Canadian boats operate.

Capt. Norman Brodhurst was in port for a few hours yesterday afternoon with the packer Coho with which he is now engaged in packing pink salmon from Mussell Inlet and Laredo Sound to Inverness cannery. The Coho, which is under charter from the B. C. Packers to Inverness, is being used in place of the Klemtu Cannery which is at present laid up with engine trouble. The J. P. Todd interests, in turn, have the packer Provincial under charter to the B. C. Packers at Nanaimo.

An event of major interest for the local waterfront, of course, was the arrival and mooring yesterday afternoon off headquarters of the Royal Canadian Naval Volunteer Reserve on the local Canadian National wharf of the trim, grey light cruiser H. M. S. Dragon of the American-West Indies squadron of the Royal Navy which is in port for a six-day visit which will terminate on Thursday of next week. Hundreds of spectators lined the dock as the warship glided smartly up the harbor, took a long swing and gradually warped into her mooring, the strains of the music of the ship's band being heard from the after deck while squads of sailors and marines stood at attention at various points on the vessel's decks as the cruiser was brought to a stop. Soon after the arrival of the warship, City Commissioner W. J. Alder, Lieut. Walter Hume, local commanding officer of the Royal Canadian Naval Volunteer Reserve, and other officials went on board to call officially upon Capt. W. F. Wake-Walker O. B. E., commanding officer, and extend an official welcome to Prince Rupert. Prince Rupert has prepared to give a right, warm welcome to H. M. S. Dragon and her officers and men and, during the ship's stay, a full program of entertainment is planned. Hard times or no hard times, visits from vessels of His Majesty's fleet to Prince Rupert are always acceptable and the stay of H. M. S. Dragon will be no exception to this rule.

Short reckonings make long friends.

Miss Nellie Lawrence

Teacher of

VIOLIN and THEORY

Phone 177

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C. C. F. CASE PRESENTED

(Continued from page one)

and its issuance should be a matter for the state and the state alone to control. There should be no limit to money except that of the needs of the people and their capacity for production. Certainly there was no justification of its exploitation as a medium of exchange by a minority of the people.

The C. C. F., the speaker emphasized, did not want chaos but merely to take over the present economic system as a going concern and readjust it in an orderly way. The idea was to take over means of production of wealth with the object of making and distributing the things the people required, not with the object of making profits but with the idea of providing the people with the necessities of life in the way of food, shelter, clothing, etc. After all, this was what the most of people were striving to provide themselves with today and many were being ground down to early death by the worry over their inability to do so.

War Upon Poverty

"Let us declare war upon poverty," urged the speaker, "and conscript the natural resources, the machinery for the production and distribution of wealth and the services of the men and women of the country say between the ages of 20 and 56." A plan for the organization and administration of a new economic system designed to socialize the natural resources, means of distribution and transportation, banking, education, health, social services and recreation was outlined by the speaker with the aid of a large chart. The object was to get men and women back at work and give them full value for their toil and provide them with economic security. Under this system, he said that would not work neither should he eat nor should he that would work be allowed to starve. The greatest opportunity possible would be afforded for self-development of every citizen. A prosperous country the speaker described as one that "produced all its people needed and gave its people access to all that it produced." Human rights should be placed before the rights of vested interests. To secure health, happiness and security for the people was the ideal of the C. C. F. To effect all this, men must be selected to govern public affairs who were pledged to put a new economic system into effect by endeavoring

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to remove some of the old abuses. Honest and sober men must be selected to meet the problem.

The British Columbia provincial election was the first opportunity that the C. C. F. had to help in bringing about a new social order. It was a people's movement entirely and, so far, it was meeting with a vastly greater response than had ever been anticipated. The movement appeared due to become even better than a strong minority which at first, had been the most that had been hoped for it.

In a question period which followed before Dr. Telford left to catch the evening train for the interior, the speaker emphasized the fact that the intention of the C. C. F. was to put into effect economic changes by constitutional methods. He urged that a local candidate be placed in the field but that care be exercised in the choice of candidate who should be a person of character, honesty and integrity. Among the critical questioners of Dr. Telford was William Chapman,

local candidate of the unemployed. A collection which was taken resulted in the sum of \$30.34 obtained.

SOFTBALL POSTPONED

Thursday night's City vs. Gresham softball game between Gresham and Kaiens was postponed on account of rain. Owing to the plans of the Fair Board to hold a benefit ball game tomorrow City vs. Gresham softball games scheduled for tomorrow are also postponed.

Wit is the lightning bolt.

FOOTBALL

MONDAY, AUG. 21
H. M. S. DRAGON vs.
CANADIAN LEGION

CHURCH NOTICES

ST. ANDREW'S CATHEDRAL

(Church of England)

Very Rev. J. B. Gibson, Dean

Organist—Peter Lien

8 A.M. Holy Communion

10:30 A.M. Morning Prayer and Sermon

11:30 A.M. Ordination Service

7:30 P.M. Evening Prayer and Sermon

Please note the change of hour for morning prayer.

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