

### Tomorrow's Tides

High ..... 4:51 a.m. 17.7 ft.  
 17:50 p.m. 18.1 ft.  
 Low ..... 11:25 a.m. 5.1 ft.

# The Daily News

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

### Today's Weather

Prince Rupert — Cloudy, light westerly wind; barometer, 30.29; temperature, 59; sea smooth.

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PRINCE RUPERT, B.C., WEDNESDAY, JUNE 28, 1933

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# GREAT BRITAIN REJECTS OVERTURES

## WHEAT PRICE FALLS BACK TODAY, RESULT OF MOISTURE

### Spectacular Breaks On Winnipeg Grain Market; Quotations Down 4c.

Much of Crop on American Prairie Will Not be Worth Harvesting as Result of Devastating Heat Of Last Few Days

WINNIPEG, June 28: (Canadian Press)—Rains over parts of Alberta and Saskatchewan and moisture over the American southwest resulted in a day of spectacular breaks which sent futures down more than five cents from yesterday's close on the Winnipeg Grain Exchange. July closed at 74½c, October at 77½c and December at 78½c.

### Rotary Head



JOHN NELSON

BOSTON, June 28: (Canadian Press)—John Nelson, native of Paisley, Ont., and former editor of the Vancouver World newspaper, was unanimously elected president of Rotary International here today. Mr. Nelson is a brother of Orlando H. Nelson, formerly publisher of the Journal newspaper at Prince Rupert and now a member of the editorial staff of the Victoria Colonist.

### PASSING OF JAS. WHITE

Pioneer Settler of Queen Charlotte Islands is Dead

SKIDEGATE, June 28:—James White, better known among his many friends as "Jimmy," passed away a few days ago at the Queen Charlotte City Hospital. He was one of the first settlers to take up land on the east coast of Graham Island and was known as an authority on rifles, shotguns and game. He wrote many interesting articles and letters to rod and gun magazines.

The funeral took place at Port Clements with Rev. R. P. Graham, Anglican Church missionary, officiating. Numerous floral tributes testified to the esteem in which deceased was held by the pioneer residents of the Queen Charlotte Islands.

Miss Margaret Beattie arrived in the city on the Prince Rupert this morning from Vancouver, where she is attending school, to spend the summer vacation here with her mother, Mrs. A. M. Beattie.

**Drop in Vancouver**  
VANCOUVER, June 28 (Canadian Press)—The price of wheat fell off here today to 73½c from yesterday's price of 77½c.

**Much Wheat Destroyed**  
NEW YORK, June 28: (Canadian Press)—Hundreds of thousands of bushels of wheat has been destroyed in Kansas, Nebraska, the Dakotas and Minnesota by the heat "in the worst spring drought in history." Reports state that, unless relief comes soon, the crop will not be worth harvesting. In some parts of the wheat growing states there were indications of moisture.

### PASSES IN VANCOUVER

Mrs. Blanche Macdonald, Mother of Mrs. L. W. Waugh, Died This Morning

The death took place this morning in St. Paul's Hospital, Vancouver, of Mrs. Blanche Macdonald, mother of Mrs. L. W. Waugh, and herself formerly of this city.

Mrs. Macdonald was born in Kent, England in 1858 and was educated in France, coming to Canada over sixty years ago. Her husband, the late Joseph R. Macdonald, of a prominent family of Prince Edward Island, predeceased her over thirty years ago.

Mrs. Macdonald had seven children, five of whom are living. Her eldest son, N. J. Macdonald of Edmonton, is a South African veteran. Two other sons served in the Great War, the late Lieut. Wilfred C. Macdonald of the Canadian Scottish and R. W. Macdonald of Vancouver. Another son, George F. Macdonald, is now in Winnipeg.

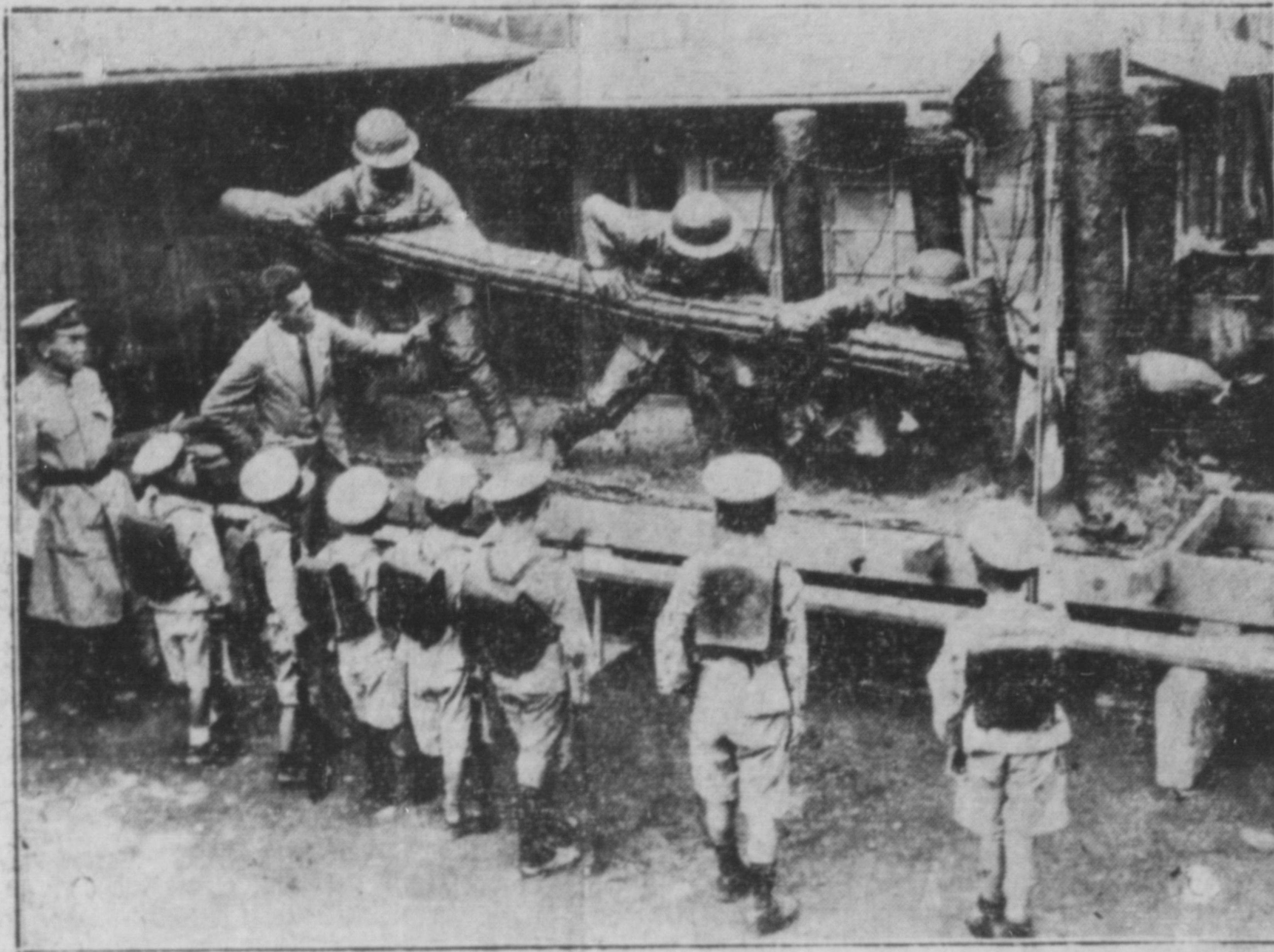
Two daughters are Mrs. William J. Bone of Vancouver and Mrs. L. W. Waugh of this city.

Mrs. Macdonald came to Prince Rupert twenty-four years ago to join her sons and resided here for many years. She was a talented lady and was widely known and highly esteemed. Her death will be greatly regretted by her numerous friends. She was a Roman Catholic.

### Promotions in Mutual Life Co.

The Mutual Life Assurance Company is making a number of changes in their agency organization. E. V. Chown LL.B. becomes assistant superintendent of agencies and promotions have been given to E. LeBaron Stears, D. L. Gourlay, Frank Robinson, R. J. Davis, N. A. McMurchy and R. C. Carter, all holding important positions in the company in Eastern Canada.

### Teaching The Young Japanese the Art of War



This lesson in martial spirit for the Japanese schoolboys is based on the famous "Three Human Bombs", the Japanese soldiers who sacrificed their lives to blow up Chinese barbed wire entanglements during the 1932 fighting at Shanghai. The soldiers carried the explosives to the scene and died when the blast ripped away the fortifications. The story is being told the primary students as they view the bronze tablet depicting the event. The scene is in Tokio.

## Battle of Franc Said To Be Lost-- France Will Have To Devalorize-- Esthonia Is Off Gold Standard

Important Achievement For Return of Nations to International Monetary Standard Reported to Have Been Made at World Economic Conference

LONDON, June 28: (Canadian Press)—With the understanding prevalent in well informed quarters last evening that Great Britain had refused to commit herself to a new European gold bloc under which British and continental currencies would be stabilized irrespective of the United States, fresh overtures to the United States to stabilize its dollar with the British pound sterling and the French franc were understood authoritatively today to have been rejected. At the same time, the European gold bloc redoubled its efforts this afternoon to obtain British support for the gold standard.

Financial experts said today that the battle of the Franc had been lost and it was only a question of time until France would be obliged to devalorize. Esthonia, it was announced last night, had gone off the gold standard.

An important achievement for the eventual return of the nations to an international monetary standard, it is reported, was made in an agreement on Tuesday between the British, United States and French representatives now considering the technical banking aspects of the resolution of Senator Key Pittman of the United States on the monetary uses of gold and silver.

### SILVER AND COPPER ON NEW YORK MARI

NEW YORK, June 28: (Canadian Press)—Bar silver stood at 36½c at today's close on the local metal market, the same price as yesterday. Copper was also unchanged at 8c.

### NO FISH SALE TUESDAY

No boats being in with catches there was no sale of halibut on the local fish exchange yesterday.

### Seattle Residents Disturbed by Noises Nocturnal Bathers

SEATTLE, June 27:—People of the aristocratic Laurelhurst residential section of this city are asking the authorities to close up a nearby bathing beach, the use of which by bathers throughout the night has become a nuisance. Numerous complaints have been made at nocturnal noises emanating from the beach.

### Seattle Goodwill Party in Ketchikan

KETCHIKAN, June 28:—A Seattle Chamber of Commerce "goodwill party" of some two hundred persons, which has been on a two weeks' cruise to principal Alaska cities on the steamer Aleutian, was here Tuesday on its way south. A reception was held for the visitors under the auspices of the Ketchikan Chamber of Commerce.

### Junkers Plane On Charter In Burns Lake Area

BURNS LAKE, June 28:—An all-metal Junkers' seaplane, which will be operated in charter work into the northern mining areas by the Pacific Airways Limited, has arrived from Vancouver to make its base here. The pilot is C. G. Elliott and air engineer, Don MacKarricher.

### Ghastly Blunder of War Blamed For Depression; Early Return Of Prosperity Seen by Speaker

Gyro Club Hears Illuminating Address by Col. J. W. Nicholls on Subject of "Gold Basis and Inflation"

"The cause of our present economic troubles has been clouded in recent years but it seems to me quite easy to find. During the war we shot off the savings of centuries, we destroyed millions of tons of shipping, we took out of productive effort millions of men, we killed off millions of the flower of our youth. In spite of that ghastly blunder, in spite of the ten years of extravagance and jazz

which followed, in spite of every country in the world raising tariff walls and foolishly trying to sell to all and buy from none, in spite of our huge debts and taxation, in spite of the extravagance and sensibility of some of our governmental leaders, in spite of all these mistakes, I say that the forces of recovery have been and are working and are too strong to be overcome. I am going to predict that within a year or so, possibly a little sooner, possibly a little later, we shall see a period of prosperity unequalled in this world's history and gold will contribute its share in the recovery and still be the medium of our exchange but, while human nature is what it is, while we are all born unequal and not equal, as Lincoln said, while some are strong and some are weak, while some are clever and some are foolish, the next period of prosperity will be followed by another period of depression and so on ad infinitum."

Such was the conclusion of Col. J. W. Nicholls, comptroller of the Canadian Fish & Cold Storage Co., to an address before the Prince Rupert Gyro Club yesterday afternoon in the Boston Cafe on the subject of "The Gold Basis and Inflation." Col. Nicholls' discussion of present economic problems with particular reference to the gold standard was one of the most illuminating of its kind which has been heard here and was listened to with rapt interest by the members of the service organization and their guests. In the absence on account of illness of President T. W. Brown, Past-President William Cruickshank was in the chair.

In leading up to the adoption of gold as the medium of exchange in the world, Col. Nicholls briefly alluded to the early periods when trade had been carried on by barter. Down through the years various articles had been used in various parts of the world and by various peoples as mediums of exchange. As new countries became developed and settled, international trade had to adopt a universal money unit which would pass in all countries until, with the highly developed industrial, communication and transportation system of today, gold had been adopted although actually payments were usually made by telegraph without putting up an actual cent of gold.

Gold Efficacious  
In the last 250 years coins were made, first from iron, then copper, then silver and now gold. Gold had been finally adopted as it was the best fitted in all ways. It was durable, could be converted from coin to bullion and vice versa without loss of weight, it was valuable although it bulked small and its annual production fluctuated very little.

Col. Nicholls gave many interesting sidelights of international banking with particular reference to the operation of the gold basis. He told how the gold standard had

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### SILVER IS DISCUSSED

Stewart Board of Trade Urges Action at London Conference

STEWART, June 28:—The re-monetization of silver was again the major topic of discussion at a meeting of the Stewart Board of Trade held last week. A resolution was passed ratifying and confirming the action of the executive in forwarding a strong motion to the Rt. Hon. R. B. Bennett urging that silver be given a prominent place in the deliberations of the world economic conference. This action was in conformity with the suggestion made by the Smithers Board of Trade.

Considerable discussion was devoted to local public works needs but, before taking any action pressing for local works, it was decided to obtain full and authentic information as to what the Dominion-provincial unemployment agreement means in regard to wages and allowances.

As Stewart, B.C. and Hyder, Alaska, are so closely allied in sports and social matters and each celebrates the other's national holiday, the next regular meeting of the board, which would have fallen on July 4, was cancelled.

### Wife of Granby Accountant Dies

Remains of Mrs. Frank Lawson Here Enroute to Vancouver For Interment

Taking the body of his wife, who passed away at Anxox a few days ago, to Vancouver where burial will be made, Frank Lawson, chief accountant for the Granby Co., was a passenger going south aboard the Catala yesterday. On board the same steamer was Mrs. Nicholson of Vancouver, mother of the late Mrs. Lawson, who had been called to Anxox on account of her serious illness.

### UNEMPLOYED RIOTED IN RELIEF OFFICE TUESDAY

VANCOUVER, June 28: (CP) —A crowd of 150 men broke into the unemployment relief office in Hamilton Hall at the corner of Hamilton and Duns-muir Streets on Tuesday, overturned the registration files, tore out the telephone connection and fled before police officers could reach the scene.

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