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The Daily News

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

Tomorrow's Tides

High: 10:34 a.m. 20.2 ft.
23:14 p.m. 18.5 ft.
Low: 4:10 a.m. 7.5 ft.
17:03 p.m. 5.9 ft.

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PRINCE RUPERT, B.C., MONDAY, NOVEMBER 13, 1933

PRICE: FIVE CENTS

REPORT OF BANK COMMISSION OUT

RAIL TRAFFIC IS INTERRUPTED BY SLIDES AND WASHOUTS

WAR DEAD HONORED

Remembrance Day in Prince Rupert Observed With Parade and Service at Cenotaph

Many Attend

Impressive Ceremony on Saturday Morning Favored by Fine Weather Conditions

With fine weather conditions favoring the solemn proceedings and permitting of a large and representative gathering of citizens for the occasion, Prince Rupert on Saturday morning observed the fifteenth anniversary of the armistice which ended the Great War with a large parade and impressive service at the cenotaph in honor of the memory of the Glorious Dead of the world conflict.

The procession, which was marshaled by Lieut. Col. S. D. Johnston M.C., V.D., officer commanding the North B. C. Regiment, and the chairman for which was Major C. J. Eritt, was led by the Prince Rupert Boys' Band, under direction of Bandmaster Robert Greenfield, and proceeded from the corner of Third Avenue and Third Street, down Third Avenue, around Sixth Street to Second Avenue and thence to the cenotaph. The selections played during the march by the Boys' Band were the subject of general favorable comment. Following the Band marched a guard of honor of Royal Canadian Naval Volunteer Reserve, Sea Cadets, members of the Canadian Legion and other ex-service persons, members of the Canadian Legion Women's Auxiliary, Imperial Order, Daughters of the Empire, The H. Loyal Order of Moose, Fraternal Order of Eagles, Benevolent Order of Elks, Independent Order of Oddfellows, Boy Scouts, Girl Guides and Wolf Cubs.

Hundreds of citizens lined the streets as the procession passed. These and many more attended at the grounds for the service which followed the parade.

The service at the cenotaph was conducted by Rt. Rev. Lieut. Col. G. A. Rix, Bishop of Caledonia. "O Canada" was sung and "Cease Fire" sounded by Bugler William Rance after which two minutes of silence was observed in honor of the dead. "The Last Post" was then sounded by the bugler, and following prayer, the hymn "O God Our Help in Ages Past" was sung.

Address By Bishop

"We may not all agree," said Bishop Rix in his armistice address, "on the causes or reasons for the Great War but on one thing I believe we are all agreed and that is that, as a nation, Great Britain was innocent of starting the conflict and entered into it only as a last resort to protect the smaller and weaker nations after all other efforts to preserve peace had failed."

As far as the Canadians were concerned, their main inspirations for volunteering for overseas service, the Bishop felt, had been their spirit of adventure and courage but, more important, their loyalty to King and country. No matter what might have actuated them in volunteering for service, however, all had suffered and endured and those who had died had died like men. They had proven themselves worthy successors to a fine heredity.

The deeds of the Canadians in the Great War, continued Bishop Rix, would be a matter of lasting pride and glory. In spite of sorrow, (Continued on Page Four)

Were Endorsed In German Election



Chancellor Adolf Hitler (centre), and Minister of Propaganda Joseph Goebbels (left), receiving the cheers and Nazi salutes of their followers in the German election. The ballots for this election did not contain the names of candidates for this or that office. It merely asks the question of whether the voters are satisfied with the program mapped out by Hitler and his lieutenants for the restoration of the pre-war prosperity.

Heavy Rains Cause of Trouble Along Lower Skeena Valley Line

Today's Eastbound Train Not Going Out But May Get Away Tomorrow—Saturday's Arrived Last Night From East Almost Twenty-Four Hours Late

As a result of recent long-continued and heavy rainfall, several slides and washouts came down over the week-end along the line of the Canadian National Railways between Woodcock and Kwinita, causing a temporary interference with traffic in and out of Prince Rupert. There will be no train east from Prince Rupert as scheduled this afternoon although it is hoped to get one out tomorrow. The regular train due from the east at 10 o'clock Saturday night finally got through to arrive here at 9:45 last night, almost twenty-four hours late.

No casualties or serious damage to equipment is reported as a result of the slides. Four cars of Friday evening's eastbound train were derailed at the end of a bridge at Mile 36 (west of Pacific) but remained upright. A wrecking train which went out later had a derailment two miles west of the point where the other derailment took place. Both trains were soon put back on the tracks.

Wrecking crews are working from both ends repairing the line.

SILVER AND COPPER ON NEW YORK MART

NEW YORK, Nov. 13: (CP)—Bar silver closed at 43³/₄¢ per ounce on the local exchange today, up 1¢ from Friday. Copper closed at 8¹/₄¢, up 1/4¢ from Friday.

DAWSON, Nov. 13:—Ten below was recorded here at the week-end.

REMEMBRANCE AT SCHOOL

Miss E. A. Mercer is Speaker Before Booth Memorial Pulpit

The annual observance of Remembrance Day took place in the Booth Memorial School last week when the principal, Miss E. A. Mercer, spoke to the assembled pupils of the day and what it commemorated. Of the memorials particularly associated with the Canadians two were specially noteworthy—the one at Ottawa and the Vimy Ridge Memorial that it is hoped to finish next year.

The main theme of the architect in the Memorial at Vimy Ridge, where the Canadian forces achieved one of their greatest successes of the war, was the idea of peace. Canada, bending over the main memorial, recognized that sacrifice was the foundation of progress in the world. Four graceful pylons tapering to the skies indicated that the hope of the world lay in justice, knowledge, peace and truth and people's aspirations should strive to reach these. The group with broken swords was the only indication of war in the memorial. If the present and future generations shaped their destinies along these lines, the threat of war would disappear and peace would be a permanent fact.

In addition to the most interesting talk there was singing of the hymn "O God Our Help in Ages Past," "O Canada," "Tread Softly" and the National Anthem. Two minutes' silence was observed in honor of the memory of the glorious dead.

UNITED STATES GOLD PRICE BOOSTED AGAIN

WASHINGTON, D.C. Nov. 13: (CP)—The price of gold was moved upward thirteen cents today by the Treasury Department to \$33.45 per ounce.

Recommendations For Reform In Dominion Banking System Are Made By Investigatory Body

HITLER IS BACKED UP

Nazi Policies Given Expected Approval in German Election Yesterday

BERLIN, Nov. 13: (CP)—More than 43,500,000 German voters turned out yesterday to mark their ballots in Chancellor Adolf Hitler's "mock election," it being a high record of voters for a German election. As expected, Hitler policies were given almost unanimous approval the vote for the Nazi slate being 92% of the total ballots. The opposition received 4% while the balance of the votes were invalid.

The plebiscite was called to ratify Hitler's action in withdrawing Germany from the world disarmament conference and League of Nations in protest at the refusal of the important powers to permit Germany to exceed the provisions of the Treaty of Versailles in re-arming and the result is interpreted as approving the action.

With the overwhelming support of the German people, Hitler will now be able to drive forward to inaugurate a new deal for Germany. He has another Reichstag which will follow his orders willingly. The aged President Paul von Hindenburg turned out early in the morning to vote. Chancellor Hitler cast his vote during the afternoon.

Vancouver Stocks

(Courtesy S. D. Johnston Co.)

Vancouver
Big Missouri, 43.
B.C. Nickel, 50.
B.R.X., 35.
B. R. Con., 22
Georgia River, 02.
Indian, 01 1/2
Lucky Jim, 03.
Meridian, 29.
Morning Star, 16.
National Silver, 06.
Native Son, 06 1/2.
Noble Five, 09 1/2.
Pend Oreille, 80.
Porter Idaho, 12.
Premier, 13.
Reeves, 18 asked.
Rekar, 07 1/2.
Reno, 85.
Silver Crest, 02 1/2.
Wayside, 39.
Whitewater, 07 1/2.
Weyerley, 01 1/2.

Oils

Fabyan, 00 1/2.
Home, 1.50.
C. & E., 1.02.
Freehold, 09 1/2.
A. P. Con., 19.
Calmont, 11.
Sterling Pacific, 35.

Toronto

Alexandria, 02 1/2.
Columario, 44.
Central Patricia, 58.
Kirkland Lake, 35.
Noranda, 34.50.
Sheritt, 1.11.
Int. Nickel, 21.10.
Granada, 66.
Macassa, 92.
Siscoe, 1.52.

Majority of Three to Two in Favor of Establishment of Central Bank—Agricultural Credits Urged, Abolition of Service Charge and More Equal Directorate Representation

OTTAWA, Nov. 13: (CP)—A majority of the Royal Commission—Lord MacMillan, Sir Charles Addis and Hon. J. E. Brownlee—which investigated Canada's banking and currency system, recommends a central bank for Canada. Beaudry Leman and Sir Thomas White dissented from the majority recommendation. The report of the Commission was officially announced today.

The commission unanimously suggested a Dominion-provincial investigation to devise some organization for the extension of intermediate and short term agricultural credits.

The report advises the banks to meet where possible the demand for six to twelve month agricultural credits, to consider abolition of the charge for operating accounts and collecting checks, to deal only in the highest grade investments and that shareholders consider the advisability of providing a "generous proportion" of directors from eastern and western Canada in view of the alleged subordination of interests of those sections to those of central Canada.

Four of the commissioners agreed on the abolition of the statute fixing the maximum interest rate at seven percent. Premier Brownlee dissented. The others held that a small extra charge might permit the banks to make loans where the risk was somewhat greater and which otherwise might go to loan companies charging higher rates. In several places high praise is accorded the present Canadian banking system.

The report observes that the world will never return to conditions similar to those prevailing before the depression.

Powers of Central Bank

The central bank, as proposed by the commission, would have a capital of \$5,000,000 open to subscription by all British subjects resident in Canada with dividend limited to five percent or six percent cumulative. It would have the sole right of note issue and would be the bank of the Dominion government and, by agreement, might also become the bank of provincial governments. The central bank should take over issue and management of the public debt of the Dominion and possibly also of provincial governments. Note issue of the commercial banks should be redeemed over a specified period of years. Principal operations of the central bank would include buying

and selling of gold, silver and foreign exchange, short term domestic Dominion and provincial government securities and a limited amount of long term securities and granting advances on these securities. The central bank should be prohibited from advancing to the Dominion government in excess of say 33 1-3% of the income expected during any one year or to the provincial governments in excess of 25% of yearly income. In both cases repayment of the advances should be complete by the end of the first quarter after the close of the fiscal year.

Popular Bride-Elect Honored

Miss Thora Petersen, whose wedding is to take place shortly, was very pleasantly surprised at a shower given in her honor by Misses Yvonne Terrien and K. Petersen. Some twenty-five friends gathered at the home of the bride-elect's mother on Thursday evening and showered her with miscellaneous gifts. A toast to the bride-elect was proposed by Mrs. S. Smith. A very enjoyable evening was spent with games and dancing, the party coming to an end by singing "For She's a Jolly Good Fellow" and "Auld Lang Syne."

To the Electors of Atlin

I wish to express to you all my sincere appreciation of the honor you have done me by electing me as your representative in the Legislature.

It will be my aim to justify your confidence by serving you in the best way I know. Let me suggest that party differences be forgotten and that we work together as a unit for the advancement of the interests of the riding and the general good of the province of British Columbia.

W. J. Asselstine.

Premier, B.C.