

NEW PLAN FOR PEACE RIVER OUTLET

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The Daily News

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

Today's Weather

Prince Rupert—Part cloudy, light southeast wind; barometer, 30.04; temperature, 57; sea smooth.

Tomorrow's Tides

High 3:58 a.m. 18.7 ft.
17:23 p.m. 15.8 ft.
Low 11:02 a.m. 5.6 ft.
2:55 p.m. 10.4 ft.

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PRINCE RUPERT, B.C., WEDNESDAY, APRIL 18, 1934

PRICE: FIVE CENTS

BUDGET IS PRESENTED IN HOUSE BY MINISTER OF FINANCE

Vancouver Has Forfeited Its Opportunity to Become Coast Port of Great Wheat Empire

CLIVE PLANTA M.L.A. DECLARES TRADE WILL GO EITHER TO PRINCE RUPERT OR STEWART AND BEST SELFISH SOUTH CAN GET NOW IS MERE SHARE.

Pacific Great Eastern Is Separate Issue, He States

PREDICTS LINE BETWEEN HERE AND JASPER WILL BE ABANDONED AND SUBSTITUTED WITH NEW ONE TRAVERSING BETTER COUNTRY TO NORTH.

VANCOUVER, April 18: (CP)—Vancouver has forfeited its opportunity of becoming the logical outlet for the Peace River country but there is still a possibility it may share with Prince Rupert or Stewart the potential trade of that northern empire, declared Clive Planta, M.L.A. for Peace River, in addressing the Rotary Club here yesterday.

"Interest in the Peace River district by citizens and organizations in Vancouver has in the past and is today one of non-contributing, self-centred and selfish concern," Mr. Planta declared. "The cry is 'On-to-the-Peace' regardless of the costs involved just so long as the outlet absorbs the Pacific Great Eastern and creates a basis of propaganda aimed to attract more money from abroad through Vancouver.

"The Pacific Great Eastern Railway and the outlet from the Peace River to the Pacific Ocean are two separate issues."

Mr. Planta expressed the opinion that time would see the removal of the rails between Jasper and Prince Rupert and the construction of an outlet via Stewart or Prince Rupert. This would mean two Pacific seaports from which trunk lines would traverse east, one from Stewart or Prince Rupert via the Peace River and another from Vancouver converging at Edmonton as a transcontinental line with one running north and south from Finlay Forks to Edmonton.

Visitor Here



Leslie J. Martin, superintendent of sales, Home Oil Distributors Limited, Vancouver, who arrived in the city today from Vancouver on inspection visit to district.

PASSING OF M. L. A.

Harley C. E. Anderson, C. C. F. Member For North Vancouver, Died Yesterday

NORTH VANCOUVER, April 18: (CP)—Harley C. E. Anderson, C. C. F. member for North Vancouver and for years a prominent druggist on the North Shore, died yesterday afternoon. He had been unconscious since he was admitted to hospital last Saturday suffering from a serious internal disorder.

The death of Mr. Anderson makes the first vacancy in the Legislature since the general provincial election last fall. Prominent in the preliminary organization of the Canadian Co-operative Commonwealth Federation movement in British Columbia, he was elected by a decisive majority in a badly split field in November. He was considered one of the outstanding C. C. F. members.

Pioneer Japanese Resident Buried

Large Attendance at Last Rites This Afternoon For Late Risaburo Sakamoto

There was a large attendance of Japanese from this city and the Skeena River at the chapel of Hayner Bros., undertakers, this afternoon for the funeral of the late Risaburo Sakamoto, for thirty years a fisherman on the Skeena River, who passed away the day before yesterday at Osland. Rev. Canon W. F. Rushbrook, rector of St. Peter's Anglican Church, officiated and Miss E. G. Lenox presided at the organ to accompany the hymns. Interment followed in Fairview Cemetery, pallbearers being K. Rikamaru, K. Horuchi, Y. Magsushija, K. Sakimura, T. Iria and S. Honma.

Deceased, who was well known in Prince Rupert, is survived by a widow and six grown-up children.

Members of Anyox Community League Council Selected

ANYOX, April 18:—J. D. Ferguson, T. M. Waterland, Walter Forshaw, Bob Brown and T. H. Bamforth have been elected to represent the Mine on the Anyox Community League council this year. The Beach representatives are J. Donaldson, Ed. Johnson, A. H. Stewart, J. Buntain, A. H. Kirby, T. N. Youngs, R. J. A. Manning and F. Dresser.

Japan Ready to Act By Force In Backing Up New Policy Of "Hands Off" Regarding China

TOKYO, Japan, April 18: (CP)—A Foreign Office spokesman asserted today that Japan will act positively, if necessary, in application of her restated China policy of responsibility for Peace in East Asia. The spokesman told a foreign correspondent that the nature of the action to be taken will depend upon the circumstances in each case. If foreign efforts to "disturb peace in Asia" are backed forcefully, he said, "Japan herself may be compelled to resort to force."

Japan herself must determine, the spokesman declared, whether foreign attempts to aid China imperil peace and order in East Asia.

The statement of policy made Tuesday was interpreted by foreign diplomats as a "hands off China" policy aimed at western nations, surpassing even the broadest claims which have been made under the Monroe Doctrine. The manifesto set forth Japan's responsibility to maintain peace in East Asia and voiced objections to the efforts of other nations, including the United States, to help Chinese air and military forces.

Today's Stocks

(Courtesy S. D. Johnson Co.)

Vancouver
Alexandria, .06 1/2
Bayview, .02
B. C. Nickel, .62
Big Missouri, .31
Bralorne, 14.00
Bridge River Con., .40
B. R. X., 1.05
Butte I. X. L., .25
Cariboo Quartz, 2.08
Dunwell, .38
Dentonia, 1.80
Georgia River, .02 1/2
Golconda, .42
Hercules, .07 1/2
Indian, .02
Minto, .66
Meridian, .19
Morning Star, .41
Native Son, .04
National Silver, .04 1/2
Noble Five, .11
Pend Oreille, 1.09
Porter Idaho, .09 1/2
Premier, 1.38
Reeves McDonald, 15.
Reward, .10
Reno, 1.00
Silver Crest, .03 1/2
Salmon Gold, .30
Taylor Bridge, .63
Wayside, .38
Whitewater, .06 1/2
Waverly Tangier, .01 1/2
United Empire, .16

Toronto

Central Patricia, .67
Chibougamau, .14
Lee Gold, .16 1/2
Granada, .39
Inter Nickel, 27.90
Macassa, 2.73
Noranda, 43.65
Sherritt Gordon, 1.25
Sisco, 2.42
Thompson Cadillac, .52
Ventures, 1.00
Lake Maron, .09 1/2
Teek Hughes, 7.55
Sudbury Basin, 1.80
Columario, .36
Smelter Gold, .31 1/2
Can. Malartic, .59
Little Long Lac, 4.75
Bagamae, .22
South Tiblemont, .12 1/2
Maple Leaf, .73
Plekle Crow, .85
Long Lac Lagoon, .22
Manitoba & Eastern, .24

SUGAR TAX BEING CUT

Is Most Important Change Made in Rhodes Budget Today—Ten Percent Impost on Gold

Income Unchanged

Sales Tax Remains at Six Percent—Reduction in Savings Interest Anticipated

OTTAWA, April 18: (CP)—No important changes are made in the income tax under the budget presented to the House of Commons today by Hon. E. N. Rhodes, minister of finance. The sales tax remains at six percent.

The minister expressed hope that a further reduction in interest rates on savings deposits would be made. Last year the interest was reduced from three to two and a half percent.

Excise tax charges include a reduction on cigarette tubes from 4c to 3c per hundred and a change in the Stamp Act on postal notes of \$1 or less from three to one percent.

Sugar Tax Cut

To offset a reduction in the sugar tax of from two to one cent per pound there will be placed a ten percent tax on the value of gold deposited at the mint or exported. The new tax will be effective tomorrow. The tax will not apply if it reduces the gold value to less than \$30 per ounce in Canadian currency. The reduction in sugar tax will be effective July 1.

Malt Tax Changed

Another important change in excise duties is the consolidation of the existing three cent duty per pound on malt and twelve and a half percent gallonage tax on beer into a single excise duty of seven and a half percent per pound on malt, effective July 1.

In the customs tariff fewer than seventy-five items are affected, the changes being generally downward.

BAR SILVER

NEW YORK, April 18: (CP)—Silver was quoted at 45 1/2c on the local metal market today.

Past Year Has Been Marked With Unmistakeable Recovery, Commons Told Today by Hon. E. N. Rhodes

Dominion's Financial Position is Revealed by Head of Treasury—Reduction in Interest Rate Forecast—Aid to Farmers on Debts is Planned—Railway Situation

OTTAWA, April 18: (CP)—Deficit of \$135,200,000 for the fiscal year ended March 31, 1934, as compared with \$157,700,000 last year, an improvement of \$22,500,000, was announced in the House of Commons today by Hon. Edgar N. Rhodes, minister of finance, in presenting his budget for the year. "The fiscal year just closed has been a year of recovery, the minister of finance declared, "a recovery that is unmistakable and of greater magnitude than many had thought possible."

The deficit on ordinary account was \$24,100,000, an improvement of \$19,100,000 over the previous year. Capital expenditures, unemployment relief and other special expenditures brought the deficit up to \$76,300,000 to which was to be added losses on the operation of the Canadian National Railways amounting to \$58,900,000. Receipts from taxation fell short of the estimates in the last budget by \$33,000,000. The total net debt was estimated at \$2,731,696,000 as compared with \$2,599,000,000 a year ago. The minister said that on July 8 revenues were down \$16,000,000 as compared with the previous year. By the end of December, however, lost ground had been regained and final accounts would show a total revenue from taxation of \$17,000,000 in excess of the previous year.

Will Not Default

Canada will not default on any of her obligations and legislation to permit farmers to compromise with their creditors and reduce their debt burdens was forecast.

Stabilization of the Canadian dollar in international exchange must await re-establishment of a stabilized ratio between the United States dollar and the British pound sterling.

A decided improvement in the earnings of the Canadian National Railways in the first three months

Presents Budget



Hon. E. N. Rhodes, minister of finance.

of 1934 resulted in an increase in net revenues of \$4,000,000 as compared with the corresponding period a year ago. The total Canadian National deficit of \$58,900,000 showed an increase of \$1,100,000 from the previous year.

CANADIAN GOLD

MONTREAL, April 18 (Canadian Press)—The Canadian gold price was up 3c. today to \$34.65 per ounce.

Halibut Arrivals

Summary

American—102,000 pounds, 6.9c and 4.5c to 7.2c and 5c.
Canadian—53,500 pounds, 5c and 4c and 5.1c and 4c.

American

Paragon, 40,000, Booth, 7c and 4.5c.
McKinley, 34,000, Cold Storage, 6.9c and 4.5c.
Betty, 14,000, Atlin, 7.2c and 5c.
Baltic, 14,000, Pacific and Royal, 7.1c and 5c.

Canadian

Melville, 20,000, Cold Storage, 5c and 4c.
Margaret I, 19,500, Pacific, 5.1c and 4c.
Alken, 14,000, Atlin, 5c and 4c.

TRAIN TOMORROW MORNING

The train, which was due from the east at 10 o'clock last night and which has been delayed by a "sinkhole" on the line near Shere station between McBride and Red Pass, was this morning reported due to reach here at 8 o'clock tomorrow morning.

Eastern Member Knows This Coast

During a recent debate in the House of Commons at Ottawa on supply for the department of fisheries, A. W. Neill, Independent, Comox-Alberni, professed ignorance as to where Canso was. Mr. Neill was chided for his ignorance by William Duff, Liberal, Antigonish-Guysboro, who declared that, as a member of Parliament, Mr. Neill should be acquainted with all parts of the country. "Why, I can tell where Alberni is," declared Mr. Duff. "I can even tell him where Comox is. I can even go so far as to tell him where the Queen Charlotte Islands are."

Today's Weather

Dead Tree Point—Part cloudy, calm; barometer, 29.92; temperature, 48; sea smooth.
Triple Island—Overcast, light northeast wind; light swell.
Langara Island—Part cloudy, light easterly wind; moderate sea.