

High	4:00 a.m.	20.2 ft.
	17:36 p.m.	17.0 ft.
Low	11:03 a.m.	3.6 ft.
	23:15 p.m.	9.0 ft.

KNOX HOTEL

UNDER NEW MANAGEMENT
61 rooms all with Hot and Cold Water,
Shower Baths
EXCELLENT DINING ROOM
You will like The Knox. Rates: 75c. & \$1.
American or European Plan
PAUL ARMOUR — Proprietor

BENNETT'S ANSWER IS UNFAVORABLE

FEDERAL GOVERNMENT EASES GOLD TAX CONSIDERABLY

Federal Government Will Not Aid British Columbia Unless Its Deficit Is Reduced by a Million

New York Stock Prices in Slump

Heavy Selling Forces Main List Down Heavily With Huge Drops In Speculative Issues

NEW YORK, May 3.—Heavy selling swept over the New York stock market yesterday, forcing prices in the main list down from one to over four points. Some of the more speculative issues dropped as much as ten points.

Today's Stocks

(Courtesy S. D. Johnson Co.)

New York	
U. S. Steel	46 1/2
American Can.	99
General Motors	35 1/2
Allied Chemicals	143 1/2
Auburn Auto	41 1/2
Western Union	49 1/2
Toronto	
Inter. Nickel	27.85
Dome	37.25
Teck Hughes	6.00
McIntyre	45.25
Wright Hargreaves	9.00
Eldorado	2.95
Howey	1.34
Thompson Cadillac	49
Noranda	39.50
Bell	119 1/2
Canadian Cement	8
Walkers	37
Con. Smelters	1.63
Brew List	165

Wheat Prices

Winnipeg	
May	64 1/2
July	65 1/2
October	67 1/2
Chicago	
May	78 3/4
July	77 3/8
September	78 1/2

Pound Sterling and Canadian Dollar

MONTREAL, May 3.—The British pound sterling was quoted at \$5.11 3/4 on the local foreign exchange market yesterday and the United States dollar at 99 3/4c.

NEW YORK, May 3.—The British pound sterling was trading at \$5.12 1/2 on the local foreign exchange market yesterday and the Canadian dollar at \$1.00 3-16.

CHURCH BODY IS CONDEMNED

Presbyterian Synod is Only Expensive Court of Review and Not Worth Cost, Says Pastor

TORONTO, May 3.—Rev. Stuart C. Parker D.D. of St. Andrew's Church, Toronto, told the synod of the Presbyterian Church of Canada in session at Knox Church here yesterday that the synod was only an expensive court of review and was not worth the huge expense involved.

Revision of Economic Policy in This Province Demanded—No Ottawa Money Available For "Work and Wages" Program—Pattullo's Statement

OTTAWA, May 3: (CP)—Premier Bennett has rejected the financial program submitted by Premier Pattullo of British Columbia but has offered to provide money for the most pressing needs of the Pacific Coast province on condition that the provincial budget deficit is reduced by a million dollars. Premier Bennett declared that the federal government would not undertake to give any further assistance to British Columbia unless it took immediate steps to revise its whole economic policy and stated definitely that no money was available to implement Premier Pattullo's work and wages program.

CAMPAIGN STARTING

Booths Endeavoring to Assume to Salvation Army Leadership Again

LONDON, May 3.—Followers of Commissioner Evangeline Booth and those of Commander Catherine Booth have begun a campaign for the generalship of the Salvation Army to succeed General Edward J. Higgins, who is retiring on November 10 next.

SPY RING REVEALED

French Police Claim to Have Exposed Conspiracy Following Arrest of Polish Colonel

PARIS, France, May 3.—The secretariat of the police has announced officially that it has revealed a spy ring greater than the one recently exposed through the arrest of George Sybert, Polish colonel, said to be a member of the German spy service.

MANCHOUKUO IS PRAISED

Japan Has Done Well, Says Former British Official, Who Criticizes League

SAN FRANCISCO, Cal., May 3.—Thomas Wodehouse Legh, war-time under secretary in the British Foreign office, praises Japan's accomplishments in Manchoukuo and criticizes the League of Nations attitude towards the Japanese-dominated state.

Donations For Books

D. P. Miller, V. Basso-Bert, Mrs. G. A. Wyman, Fish Packers' Union, Miss Dobie, Mr. and Mrs. Parsons, Mrs. C. V. Eviatt, Wright Davies, Mrs. K. L. Monteith, W. Gillespie.

Total to date, \$729.40. There are a few subscription books still out and it is requested that there be turned in to the Librarian or W. Cruickshank at the Canadian National Ticket Office this week. Any who have not been approached and who wish to help along the work of the library are requested to make their donations by Saturday, May 5.

ARRESTED FOR THEFT

Provincial Police Officers Take Pat Kelly of Wrangell For Alaska Authorities

Pat Kelly, Wrangell fisherman, was arrested in a local hotel last night by provincial and city police officers for the Alaskan authorities on a charge of theft of a gasboat (T1957) which Kelly is alleged to have taken possession of at Wrangell on April 25 and brought here.

Kelly is being detained pending the arrival from the north of Deputy Marshal Caswell of Ketchikan who, it is expected, will institute extradition proceedings with a view to taking him back to Alaska for trial.

The boat has also been taken possession of. A quantity of furs is also believed to be involved.

GRADUATION OF NURSES

Exercises and Reception Last Night For Misses Wilson-Murray and Fagerlid

Ceremonies in connection with the graduation of Miss Hilda Wilson-Murray and Miss Hildur Fagerlid from the nurses' training school of the Prince Rupert General Hospital took place at a delightful reception and dance held last night in the L. O. D. E. Hall, there being in attendance a large gathering of friends of the two charming and popular young graduates and of the hospital nursing staff generally.

The principal feature of the proceedings was the presentation of diplomas and class pins to the two new graduates. In presenting the diplomas, G. V. Wilkinson, president of the hospital board, made a brief but appropriate speech. The graduates were invested with their class pins by the lady superintendent, Miss Jean Harrison R. N. Following the presentations, congratulations were offered to the graduates, carrying handsome bouquets, by all present.

The party was in progress from 8:30 p.m. until 1 a.m., the evening being spent in dancing to the strains of music by Mrs. J. S. Black's Orchestra. The hall had been tastefully decorated for the occasion.

Buffet refreshments were served from a table which was tastefully decorated with pink and white colors, silver candlesticks and vases of daffodils, narcissi and fernery lending to the effectiveness.

Ontario Paper Companies May Increase Wages

FORT FRANCES, Ont., May 3.—Pulp and paper mill companies, three thousand of whose employees are on strike, are willing to pay higher wages but will not concede to contracts because of uncertain market conditions.

TODAY'S WEATHER

Terrace—Cloudy, east wind, 46.
Aiyansh—Clear, calm, 45.
Anyox—Part cloudy, calm, 48.
Stewart—Light rain, calm, 44.
Hazelton—Cloudy, calm, 50.
Smithers—Cloudy, calm, cool.
Burns Lake—Bright, calm, 35.

TOOK HIS OWN LIFE

Joseph Arsenbauer, Farmer in Prince George District, Shot Himself With Rifle

Having evidently committed suicide, Joseph Arsenbauer, German born farmer, was found dead in his home 7 miles from Prince George on April 20 with a bullet wound in his right temple, a 22-calibre rifle lying across his chest, his left wrist slashed and a small jackknife lying nearby. It is believed that the man had attempted to take his own life and, when this failed, shot himself by slashing the artery in his wrist.

Arsenbauer had been ill for some time and a few days previous had been told he had cancer. He is said to have expressed an intention of committing suicide to neighbors who had endeavored to deprive him of firearms. The 22-rifle containing one cartridge had been overlooked. A short time before taking his own life, deceased had made out his will.

A son, Tony, residing in the Mud River area, is believed to be the only surviving relative in Canada. Deceased was 43 years of age, had come to Canada in 1928 and was not naturalized.

REPORT ON CONVENTION

Prince Rupert Teachers' Association In Session Last Night

At the regular monthly meeting of the Prince Rupert Teachers' Association on Tuesday evening the delegates to the recent provincial convention of the B. C. Teachers' Federation gave very interesting reports.

The outstanding speaker at the convention was Peter Manniche, founder and principle of the People's College, Elsinore, Denmark. Mr. Manniche has devoted his life to the furthering of education along the broadest lines and, as a pioneer in many phases of this kind of work, spoke from a wealth of experience and with a conviction that made a lasting impression. Miss M. Hartin spoke on Mr. Manniche's address on "Attitude of Different Countries to Education."

TRAIN THREE HOURS LATE

Tonight's train, due from the east at 10 o'clock, was reported this morning to be three hours late which would bring it in at 1 a.m. The train, which was due from the east at 10 o'clock Tuesday night and which was delayed by a derailment in the Rocky Mountains, finally arrived here at 5:05 this morning.

AGREEMENT ON PRICES

Head of Toronto Bread Company Before Stevens Committee—Tells of Low Wages

OTTAWA, May 3.—James Dempster of Dempsters Bread, Toronto, told the Stevens mass buying and price spread committee yesterday that there must be "acquiescence of all members" to price changes. Mr. Dempster also told of one firm enjoying large contracts which paid its employees only \$8 per week.

Impost Will Be Made Only On Premium Over Legal Value of \$20.67

Will Not Apply to Companies Which Do Not Pay Dividends or When Price is Below \$30 Per Ounce—Credit on Other Taxes Provided

OTTAWA, May 3: (CP)—Premier R. B. Bennett announced last evening that the new gold tax would be twenty-five percent of the premium on gold based on a legal value of \$20.67. The new tax will not apply to companies which do not pay dividends nor to placer mine production. In no case will the tax apply when gold is selling below \$30 per ounce.

In order to avoid anything in the nature of double taxation, the proposal is to credit companies on their gold tax bill the amount due from them in corporation income tax.

Father Ambrose Of New York Passes

Well Known Catholic Clergyman Dead at Taunton, Mass., at Age of Seventy-Five

TAUNTON, Mass., May 3.—Rev. Father Michael P. Ambrose of Buffalo, N.Y., pastor of several Roman Catholic Churches in New York State, is dead here at the age of seventy-five years.

Interference By De Valera

President of Irish Free State Justifies Banning of Abbey Players' Plays in U. S.

DUBLIN, Ire., May 3.—President Eamonn de Valera has placed a ban on two plays of the Abbey Players to be presented in the United States on the ground that the Irish Free State has the right to interfere because of a subsidy granted the Abbey Players.

Building Permits Here in April Highest For Any Month in Over Six Years; Amounted to \$43,900

Building permits issued in the city of Prince Rupert in April this year totalling \$43,900 were the highest in any single month since March 1928 and brought the building total for the year to date to \$47,825 as compared with \$26,860 in the first four months of 1933. The principal item on the April list this year was one of \$40,000 covering construction of the new cold storage plant here of the Northern Fishermen's Cold Storage Ltd.

Other items on the April list included \$1700 for the rebuilding of the old auditorium on Sixth Avenue West for use as an armory, the permit being taken out for J. T. Harvey, and \$1200 for the construction by the Anglican Church of a residence on Water Street.

ONE FISH SALE

There was no sale of halibut at the local Fish Exchange this morning. The only boat in is the Canadian. There was one sale of halibut at the local Rose Spit which received 5c and 4.5c from Cold Storage for a catch of 13,000 pounds.

Reciprocal Tariff Bill Is Approved

United States Senate Finance Committee Approves Measures With Proviso

WASHINGTON, D.C., May 3.—The United States Senate Finance committee yesterday approved a reciprocal tariff bill with an amendment providing for hearings of affected industries before any tariff reductions are put in force.

PLANNING ROME HOP

Take Off of Sabelli and Pond From New York Is Set For Today

NEW YORK, May 3.—Cesare Sabelli and Capt. George R. Pond were planning to take off from here today on a non-stop trans-Atlantic flight to Rome.

Fifty Families On Relief in Toronto Are Going on Land

TORONTO, May 3.—Fifty families on relief in Toronto have been selected by the provincial Land Settlement Board to be placed on farms in Northern Ontario.

Edmonton Police Not Satisfied

May Not Have Actually Been Threat to Kidnap Daughter of Anglican Minister

EDMONTON, May 3.—Police are prepared to file away the threat to kidnap Miss Margaret Comyn-Ching, daughter of Rev. Canon J. M. Comyn-Ching, Anglican minister, as there is not sufficient evidence to prove the letter was a kidnap threat.