

THE DAILY NEWS.

PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited, Third Avenue

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SUBSCRIPTION RATES

City delivery, by mail or carrier, yearly period, paid in advance \$5.00
For lesser periods, paid in advance, per week 10
By mail to all parts of British Columbia, the British Empire and United States, paid in advance, per year 3.00
By mail to all other countries, per year 9.00

ADVERTISING RATES

Transient display advertising, per inch, per insertion 1.40
Local readers, per insertion, per line 25
Classified advertising, per word, per insertion 02

Contract rates on application.

Editor and Reporters' Telephone 86

Advertising and Circulation Telephone 88

Member of Audit Bureau of Circulations

DAILY EDITION



Saturday, Jan. 20, 1934

OTTAWA CONFERENCE

Premier Pattullo seems to have secured most of what he went to Ottawa to get. He has obtained a promise that there will be a big program of public works commenced in the early spring and there seems to have been a tacit agreement that help will be given the province in connection with its proposed refunding scheme. These were the big features of the requests coming from British Columbia.

Premier Bennett is to be congratulated on having adopted the recommendations of the provincial premiers and Premier Pattullo is even more to be congratulated on the success of the mission which he initiated. Evidently he is pleased and he would not be pleased if he had not been successful.

LIFE AMONG THE INDIANS

"Potlatch to Pulpit," the book written by Rev. William Henry Pierce of Port Essington, and published in Vancouver, is meeting with much favor in this district. The first part of the volume deals with the struggle for education of the author, of his conversion to Christianity through Rev. Thomas Crosby and of his finally becoming a minister in the Methodist Church. The spread of the gospel among the natives is depicted and in the second part of the book many of the old customs and habits of the natives are dealt with.

The work was edited by J. P. Hicks, editor of the Western Recorder. As the edition was only a small one and it may not be reprinted, it is likely to be quickly sold out and the volumes will become quite valuable.

IS FROZEN TO DEATH

Another Tragedy of Trail Reported From Prince George District

Divisional headquarters of the provincial police here have been advised of the finding of the body on the Hixon Creek trail in the Prince George district of John W. Irvine, 59-year old prospector and mining man, who it was found by investigation, had come to his death as a result of being frozen to death following exhaustion while carrying a heavy pack. Deceased was a native of Glasgow, Scotland, and had been employed as a street railway operator in the Scottish metropolis for upwards of twenty years before coming to Canada in 1930. He had not been long in the Hixon Creek area but was well known around Takla Landing, Hazelton and Smithers.

There is believed to be a brother George Irvine, in Vancouver with whom the police are endeavoring to get in touch. There is also a daughter, Jean Irvine, in Newcastle-on-Tyne, England. The coroner at Prince George determined that death had been due to exhaustion and exposure and that no inquest was necessary. The case was investigated by Provincial Constable Taylor of Prince George. The body was found on the trail

on January 9 and the last time deceased had been seen alive was on December 29 when he purchased supplies at Hixon Creek store, leaving for his cabin with a heavy pack. He is believed to have been dead about a week when the body was found.

The remains were found lying face down with hands clasped tightly under the chin. The forehead, nose and chin had been severely frost-bitten before death. There were only the footprints of deceased in the vicinity. About fifty feet back from the point where the body was found two seven-pound sacks of flour were hanging on the limb of a tree. It was evident that deceased had endeavored to lighten his load on finding that he was tiring. His left foot is believed to have been sprained before he fell. His right heel had also been blistered. He wore high rubber boots which would soon exhaust his strength on the trail.

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CHURCH NOTICES

FIRST PRESBYTERIAN CHURCH

Minister, Rev. W. D. Grant Hollingworth, B.A.

Organist: Mrs. E. J. Smith

11 A.M., Sermon Subject: "THE PATHS OF RIGHTEOUSNESS"
12:15, Sunday School 12:30, Westview School

7:30 P.M., Sermon Subject: "THE RELIGION OF TOMORROW"
Has Christianity failed? If not are its methods of presentation antiquated?

A discussion and consideration of Mr. H. G. Wells' recent book, "The Shape of Things to Come."
All visitors welcome

Review Favourable Year For Royal Bank of Canada

STRONG POSITION MAINTAINED

Sir Herbert Holt, President, Takes Strong View That Canada is Now Definitely on the Upgrade.

Morris W. Wilson, Vice-President and General Manager, Reviews Strong Statement.

The annual meeting of the shareholders of the Royal Bank of Canada marked the close of a most successful year.

Sir Herbert Holt, President, in his address struck an optimistic note when he stated that he considered that Canada was now definitely on the upgrade. Its progress however, was being retarded by too heavy taxation and the cost of maintaining so many Governments in the country was rapidly becoming unbearable.

Morris W. Wilson, Vice-President and General Manager, in his address reviewed the outstanding features of the strong statement of the Bank. The feature of paramount importance in connection with the possible formation of a Central Bank, added Mr. Wilson, would be the quality of its management.

President's Address.

Sir Herbert S. Holt, President, in moving the adoption of the Directors' report, said in part:

The 64th Annual Report and Balance Sheet submitted to you to-day disclose the strong position of the bank. While Balance Sheet figures are somewhat smaller than those of a year ago, this reflects a falling off in international deposits rather than contraction of Canadian business. In fact, a notable feature is an increase in Canadian Demand and Savings deposits during the year. The liquid position is eminently satisfactory. As you would expect, the restricted demand for commercial loans, and the resultant increase in our holdings of less remunerative assets in the form of Dominion and Provincial Government securities, has combined with other factors to reduce profits. In April last, the dividend was reduced from 10 per cent. to 8 per cent., and the last three quarterly dividends have been paid at that rate. The improvement which has taken place in business during the last six months, has already had a beneficial effect on earnings.

Referring to the situation in Canada, the President said: "I am glad to say that since we last met there has been a distinct improvement in Canadian business. I have had the opportunity of seeing this country recover from depressions on various occasions during the last fifty years and the present movement appears to be taking place along the accustomed lines. As soon as world trade commences to revive there is an improved demand for Canadian raw materials. Canadian exports increase substantially surplus inventories disappear and greater activity in the principal exporting industries provides additional employment with a consequent improvement in purchasing power and domestic trade. This has been the sequence of events in Canada during the last six months."

The Railway Situation

Dealing with the situation of the Government railways, Sir Herbert expressed the opinion that the time for half measures had passed and that bold and courageous action was required. He felt that the views expressed at the last Annual Meeting that enforced co-operation between the two railway systems would not be a satisfactory remedy had been confirmed by the experience of the past year and is still of the opinion that the maximum of economy can only be obtained by some form of administrative amalgamation.

The President made a strong demand for a reduction of Governmental debts and pointed out that the cost of maintaining too numerous governments, Federal, Provincial and Municipal, was becoming unbearable. He said: "Greater activity in business will reduce unemployment, produce increased revenues, and a reduction in disbursements for public relief. Advantage should be taken of these developments to reduce debts rather than increase expenditures."

Conditions in Other Countries.

In referring to conditions in other countries he expressed the view that the low point in the depression for most of the world was reached in the latter part of 1932, and since that time there has been a general increase in international trade. Reference to the United States was made as follows: "While business in the United States commenced to improve about the middle of 1932 it later suffered a relapse due to their banking difficulties and the hesitation and uncertainty which preceded a change of administration. Since last March quite material progress has been made. It is difficult to analyze the effects of their policies and impossible to prophesy the outcome. Their central idea that an increase in the price level must be obtained is sound common sense and is now quite generally accepted as such throughout the world. At our Annual Meetings of the last three years we have emphasized and re-emphasized the necessity for a higher price level. I see no reason why it cannot be achieved in due course."

General Manager's Address.

Mr. M. W. Wilson, Vice-President and General Manager, in referring to the position of the bank pointed out that liquid assets totalled \$362,471,000, and were equal to 55.76% of public liabilities, compared with 52.96% of the previous year. A notable feature is that 24.26% of such liabilities is represented by cash and cash balances aggregating \$157,699,000. He mentioned the further interesting fact that in Canada current deposits increased about \$17,000,000 during the year and savings deposits were higher by \$2,000,000.

In discussing the proposed central bank he recalled the hope which he expressed at the last Annual Meeting that the Government would see fit to have the project examined by a body of experts and Banking and Currency which was constituted last summer could not have been better chosen. Under the Chairmanship of Lord Macmillan their sittings in all parts of the country were notable for the freedom with which all possible evidence was received and for the patience and tact displayed in dealing with the material submitted. While I do not agree with the Report in its entirety I believe that a properly constituted Central Bank can be developed as a useful adjunct to our banking system."

Note Issue

Mr. Wilson expressed the strong opinion that the recommendations in the Report with respect to the

gradual withdrawal of the note-issuing privileges of the Chartered Banks did not appear to be in the public interest. Retention of these privileges would not hamper the Central Bank in its efforts to control credit. In this connection he quoted an editorial which appeared in the London Economist to the effect that the Central Bank would not be in the least weakened by allowing Chartered Banks to retain their present issues under the present restrictions. Mr. Wilson went on to say: "I think, therefore, that we should view the elimination of bank note issues now as a step which must inevitably accompany the creation of a central bank but as a separate matter entirely. The real question is whether the Government desires to have banking service maintained at many small points throughout the country or to appropriate the revenue of note issues for themselves. I believe that the gain to the Government would not offset the loss to the public through curtailment of banking facilities. Unquestionably there are many places which could no longer support a branch bank if note issuing privileges were to be withdrawn. The operation of a number of small branches at a bare margin of profit is characteristic of banking in this country. We have a system which in many of its aspects is native to the Dominion and prudence should prompt us to be very cautious in advocating fundamental changes."

In conclusion Mr. Wilson said: "At our last Annual Meeting I ventured to suggest that the prospect of further improvement in the coming year was very much more hopeful than it was the previous year. That prediction has been borne out by subsequent developments. For the first time in years an attitude of quiet but confident optimism is in evidence almost everywhere. Many problems still have to be solved but I have full confidence in the ability of Canada to share in the continued improvement in economic conditions which I believe lies ahead of us."

THOUSAND ARE DEAD

CALCUTTA, Jan. 20: (CP)—No foreigners are believed to have been among the victims of last Monday's disastrous earthquake in India. Conservative but unofficial estimates today place the death list at about one thousand with 50,000 or more injured. Hundreds of bodies are being dumped into the Ganges River while earth tremors continue. It may be weeks before the exact extent of the loss of life and property devastation is definitely known.

In Bisha Province, the hardest hit section, damage is estimated at approximately \$40,000,000.

The catastrophe now appears definitely to have centred in Northern India near the base of the Himalaya Mountains where entire native communities were reduced to shambles although all other parts of the country were severely shaken. Suffering is intense and fears are held of plague breaking out owing to lack of sanitation and inadequate water supply.

'SPORT'

AMENDMENT UNDECIDED

Move Made to Make Sweepstake Gains Forfeitable to State Instead of Informer

OTTAWA, Jan. 20:—No decision has as yet been made to amend the Dominion law to make gains from lotteries forfeitable to the state instead of to the public informer.

Old Country Soccer

ENGLISH LEAGUE
First Division
Birmingham 0, Middlesbrough 0.
Chelsea 5, Sheffield United 0.
Derby 1, Newcastle 1.
Leeds 1, Huddersfield 1.
Liverpool 2, Aston Villa 3.
Manchester 2, Arsenal 1.
Portsmouth 3, Stoke 1.
Sheffield Wednesday 0, Everton 0.
Sunderland 3, Wolverhampton 3.
Tottenham 0, Leicester 1.
West Bromwich 0, Blackburn 1.

SCOTTISH CUP
First Round

Queen of South 5, Edinburgh City 2.
Alloa 4, Dundee United 2.
St. Johnstone 3, East Fife 1.
Penicuik Athletic 2, St. Mirren 2.
Nithsdale Wanderers 0, East Stirling 2.
Motherwell 4, Gala Fairydean 0.
King's Park 0, Dundee 1.
Hearts 5, Montrose 1.
Queen's Park 1, Forfar 0.
Leith Athletic 0, Cowdenbeath 1 (played Wednesday).
Ross County 3, Burntisland Shipyard Amateurs 2.
Falkirk 3, Leith Amateurs 0.
Dalbeattie Star 0, Celtic 6.
Aberdeen 1, Raith Rovers 0.
Partick Thistle 1, Morton 0.
Vale of Leithen 3, Rosyth Dockyard 0.
Arbroath 2, Dumbarton 1.
Beith 1, Brechin City 2.
Albion Rovers 4, Vale Odeba 1.
Glasgow Rangers 14, Blairgowrie 2.
Glaston 3, Keith 2.
Hibernians 5, Clyde 4.
St. Bernard's 3, Wick Academy 0.
Ayr United 2, Dunfermline Athletic 0.
Stenhousemuir 1, Third Lanark 1.
Airdrieonians 1, Kilmarnock 1.
Peterhead 0, Hamilton Academicals 2.

BRIDGE PARTY IS SUCCESSFUL

Affair Held Last Night by Municipal Chapter, I. O. D. E.

A very enjoyable telephone bridge party was held last night by Municipal Chapter of the Imperial Order Daughters of the Empire. Hostesses for the occasion were Mesdames W. Brass, S. V. Cox, J. R. Morrison, C. J. Norington, D. C. Stuart, J. A. Teng, E. Anderson, H. A. Breen, R. Davie, J. A. Barry and O. C. Young and the Misses Florence Smith, Jean Wilson and Dorothy Patmore.

The prize winners were: Contract—Ladies' first, Miss Margaret McGuire; consolation, Miss Nellie Lawrence; men's first, J. Hutchinson; consolation, Lee Gordon.

Auction—Ladies' first, Mrs. W. Reid; consolation, Mrs. T. B. Black; men's first, Miss McKay; consolation, W. W. Wrathall.

Grotto and Swift's Winners Thursday In Bridge Matches

Grotto and Swift's were winners in Thursday night's Bridge League play, the former winning over Cold Storage 7397 to 4702 and the latter over the Oddfellows 6697 to 5218.

Hockey Scores

Thursday Scores
Chicago 0, New York Rangers 5.
Boston 2, Toronto 6.
Montreal 1, Detroit 1.

Today's Weather

Langara Island—Overcast, light southeast wind; sea moderate.
Triple Island—Overcast, moderate southerly wind; sea moderate.
Dead Tree Point—Overcast, light southeast wind; barometer, 29.08; temperature, 34; heavy chop.
Terrace—Cloudy, calm, 28.
Aiyansh—Part cloudy, calm, 25.
Anoxox—Part cloudy, calm, 29.
Hazelton—Cloudy, calm, 26.
Smithers—Cloudy, calm, mild.
Burns Lake—Cloudy, calm, 15.

Mrs. Vasiliha Kostis and family, from Pennington, Y.T., on the Yukon and White Pass Route, and family were passengers aboard the Princess Norah this morning going through to Vancouver whence they will proceed to their native land of Greece to take up future residence. Mrs. Kostis was recently widowed when her husband, who was section foreman on the Yukon and White Pass Route at Pennington, was killed in an accident.

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