

Today's Weather

Prince Rupert — Part cloudy, light northwest wind; barometer, 30.23; temperature, 61; sea smooth.

The Daily News

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

Tomorrow's Tides

Hight: 4:43 a.m. 17.3 ft. 18:40 p.m. 15.3 ft. Low: 11:55 a.m. 6.7 ft. 23:56 p.m. 11.1 ft.

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PRINCE RUPERT, B.C., THURSDAY, APRIL 19, 1934

PRICE: FIVE CENTS

GOLD TAX EFFECT ON STOCK MARKET

Success in Effort To Recover Sunken Gold Near Juneau in Sight

Capt. Frank Curtis Says at Ketchikan That He Anticipates Ship, Which Went Down in 1901, Will Be Brought Up in Short Time

KETCHIKAN, April 19: (CP)—Success of efforts which have been made for many years to raise the steamer Islander which sank in 1901 near Juneau with a reputed large amount of gold bullion aboard is believed to be in sight. Returning north to resume salvage work on the sunken steamer, in the loss of which many were drowned Capt. Frank Curtis declared here that he expected to have the vessel raised within ninety days.

GOLD HAS REACTION

New Federal Tax Results in Sharp Decline in Shares on Vancouver Exchange

VANCOUVER, April 19:—The new ten percent gold tax announced by Hon. E. N. Rhodes in the federal budget yesterday resulted in a sharp slump in the value of all leading gold shares on the Vancouver Stock Exchange, all issues such as Bralorne, Pioneer, B. R. X., Cariboo, Premier, Dentonia, Bradium and B. R. Consolidated reacting downward in late trading. The day's turnover amounted to 557,000 shares.

In morning trading today prices of gold leaders held relatively steady despite severe breaks in the east.

Today's Stocks

(Courtesy S. D. Johnson Co.)

- Toronto: Chibougamau, 13. Central Patricia, 60. Granada, 80. Lake Maron, 99. Lee Gold, 16. Macassa, 2.50. Noranda, 42.00. Sherritt Gordon, 1.20. Sisco, 2.25. Thompson Cadillac, 47. Ventures, 93. Sudbury Basin, 1.65. Columario, 35. Smelter Gold, 31 1/2. Canadian Malartic, 55. Little Long Lac, 4.70. Bagamac, 21. South Tiblément, 12 3/4. Pickle Crow, 84. Long Lac Lagoon, 21. Manitoba & Eastern, 24 1/2. New York: U. S. Steel, 51 7/8. General Motors, 38 3/4. American Can, 104 1/4. American Telephone, 123 1/2. Allied Chemical, 152 1/4.

- Toronto: Inter. Nickel, 27.60. Dome, 39.00. Teek Hughes, 6.75. Hollinger, 18.10. McIntyre, 48.50. Wright Hargreaves, 9.60. Howey, 1.38.

Pound Sterling and Canadian Dollar

MONTREAL, April 19:—The British pound sterling was trading at \$5.12 1/2 on the local foreign exchange market yesterday and the United States dollar at 99 27-32c. NEW YORK, April 19:—The British pound sterling was quoted at \$5.13 1/2 on the local foreign exchange yesterday and the Canadian dollar at \$1.00 3-16.

PLEBISCITE IS URGED BEFORE CANADA GOES IN ANOTHER CONFLICT

OTTAWA, April 19:—Continuing his campaign in the Senate against Canada's continued membership in the League of Nations, Senator A. D. McRae of Vancouver yesterday urged that, before the Dominion becomes involved in another European war, a plebiscite of the people should first be taken.

KICKING UP HER HEELS

France, in Note to Britain, Threatens to Scrap All Disarmament Negotiations

PARIS, April 19:—It has been revealed that a French note to Great Britain threatens to scrap all current disarmament negotiations unless France is given something equivalent to the military alliance in the old Entente Cordiale.

MEDIATION FOR LABOR

President Roosevelt Urges Congress To Pass Legislation Providing For Permanent Board

WASHINGTON, D.C., April 19:—Permanent organization for the mediation of labor disputes was urged by President Franklin D. Roosevelt in a statement yesterday. The chief executive expressed the hope that legislation along this line would be passed at the present session of Congress.

Wheat Prices

VANCOUVER, April 19: (CP)—Wheat was quoted at 63 1/4c on the local exchange yesterday, dropping 1c to 62 1/4c today. Winnipeg: May, 65 1/4. July, 66. October, 67 3/4. Chicago: May, 77 1/4. July, 78. September, 79 1/4.

SILVER AND COPPER ON NEW YORK MARKET

NEW YORK, April 19: (CP)—Bar silver closed at 45 1/2c on the local metal market today. Copper was steady at 8 1/2c per pound.

NO ACTION ON WHEAT

World Grain Commission Ends Rome Session and Will Meet in June at London

ROME, Italy, April 19:—The world wheat advisory commission came to a close yesterday with acreage reduction still a problem and opposed by Australia for the small wheat growers' sake. The commission will meet in London in June.

BIG SLUMP IN GRAINS

Stevens Committee Hears How Production of Saskatchewan Has Fallen Off

OTTAWA, April 19:—Hon. Walter Buckle, minister of agriculture for Saskatchewan, told the mass buying and price spread committee presided over by Hon. H. H. Stevens, minister of trade and commerce, that the gross value of grains and livestock from his province slumped from \$360,000,000 in 1928 to \$75,000,000 in 1932.

MINISTER EXPLAINS

Trade Expansion and Commodity Price Gains Responsible For Canada's Decreased Deficit

OTTAWA, April 19:—In presenting his budget to Parliament yesterday, Hon. Edgar N. Rhodes, minister of finance, declared that great trade expansion and commodity price gains had been the principal factors in making possible the reduction of \$22,500,000 in the deficit of \$135,200,000.

The deficit on ordinary account of \$24,100,000 compared with \$43,200,000 in the year previous.

Total expenditures, the minister revealed, were \$459,200,000 as against \$468,726,000 a year ago and total revenues \$324,013,000 as compared with \$311,130,000 in the previous year.

Mr. Rhodes revealed that the federal government had expended no less than \$111,000,000 on relief during the past four years.

There would be no attempt to devalue currency in this country as had been done in the United States, the minister of finance declared.

The duty on wine has been reduced by half.

Pastry Exempted: Bakers' pies and cakes have been placed on the exempt list from sales tax.

Brisk Buying On New York Market

Stocks Advanced Steadily Yesterday With Morning Busier Than Afternoon

NEW YORK, April 19:—Stocks advanced briskly in forenoon trading yesterday with preferred and special issues prominent. The buying continued during the afternoon although the volume was lighter. A number of issues reached new high prices for the year. The day's turnover was over 1,500,000 shares. Closing averages were: Industrials, 105.45, up .99; rails, 49.93, up .62; utilities, 26.41, up .51; bonds, 94.89, up .29.

NO FISH TODAY

No boats being in with catches, there was no sale of halibut on the local fish exchange this morning.

To Play Here Saturday Night



Miss Ursula Malkin

CANAL TOLL VERY HEAVY

Canadian Ships Charged \$9,000 For Going Through Panama

OTTAWA, April 19:—Thomas Reid, Liberal member of the House of Commons for New Westminster, told the House of Commons yesterday that Canadian ships from British Columbia ports are charged \$9,000 in tolls for going through the Panama Canal.

Opposes Sending Of Police Into Logging Camps

VANCOUVER, April 19:—The Vancouver Trades and Labor Council has passed a resolution protesting at the sending of police to logging camps on the coast where strikes are on or are threatening.

Impasse Reached In Dispute Over Province Claims

OTTAWA, April 19:—The Dominion government and the province of Saskatchewan have reached an impasse in the \$250,000,000 natural resources claims suit before the Dysart Royal Commission.

JUDGE IS APPOINTED

TORONTO, April 19:—The Toronto Transportation Commission has appointed Judge C. H. Widdifield as its representative on the board of conciliation requested by the employees' union and has demanded that the employees agree to binding arbitration.

GENERAL MANAGER RESIGNS

TORONTO, April 19:—Directors of the C. N. E. met yesterday afternoon to discuss the resignation of General Manager Waters because of interference from past presidents. The whole staff may quit if the manager goes.

DILLINGER IS ACTIVE

Notorious American Bandit Believed to Have Heid up Bank in Louisiana

SHREVEPORT, La., April 19:—The Bank of Montgomery, south of here, was robbed of \$25,000 by a machine gun armed band which the manager, L. B. Wardlaw, believes was headed by John Dillinger, notorious bandit and fugitive from justice. Wardlaw said the leader of the gang closely resembled Dillinger.

Close on Trail

WASHINGTON, D.C., April 19:—With reports of the desperate escaped convict's supposed activities coming in from various parts of the country, federal officers express confidence that they are close on the trail of John Dillinger and that his capture should be effected very shortly.

Unemployed Men Demand Lodging

Two Hundred From Relief Camp Foregather at Jail in Vancouver Yesterday

VANCOUVER, April 19:—Two hundred men who recently arrived in the city from a relief camp gathered at the police station here yesterday demanding that they be given lodging in the jail.

Schoolmaster Is Dead in South

Late C. F. Davey Was Also Member Of Brockton Point Cricket Club—Came From England

VANCOUVER, April 19:—C. F. Davey, well known private boys' school master and member of the Brockton Point Cricket Club, passed away here yesterday. Before coming to Vancouver he had been a schoolmaster in England.

Yellow Metal Issues Break Sharply After Which Revival Comes

Heavy Losses Early Today But by Noon They are Half Recovered—Announcement Was Too Late to Affect Yesterday's Trading

TORONTO, April 19: (CP)—Reacting to the new ten percent gold tax announced in the federal budget yesterday, there were severe breaks in prices of gold stocks on the eastern exchanges today. The tax announcement of the minister of finance came too late to affect yesterday's trading. Today, however, in Toronto prices broke wide open, Dome Mines dropping more than \$8; McIntyre, \$7, and Lakeshore, \$5, while Bralorne and Pioneer lost about \$1.

ANNOUNCE CHANGES

Provincial Public Works Service Reorganized—Brady Still in Charge Here

VICTORIA, April 19: (CP)—A complete reorganization of the provincial public works department field staffs to take effect immediately was announced yesterday by Hon. F. M. McPherson, minister of public works. District No. 7 will be in charge of J. C. Brady, district engineer with headquarters at Prince Rupert, and will comprise Prince Rupert, Skeena, Omineca and Atlin electoral districts.

District No. 7A will be in charge of J. W. Myers, assistant district engineer with headquarters at Prince George, and will comprise Fort George district.

Twelve former districts and one sub-district are consolidated into eight districts and one sub-district, involving the dispensing with the services of a number of officials.

As regards engineers formerly in charge of a district who are now placed as assistant district engineers, this is no reflection upon their services, the minister explains.

The reorganization has been made entirely in the interests of economy.

PRESIDENT ON SILVER

Nothing to be Gained by Making Statement Just Now, Roosevelt Feels

WASHINGTON, D.C., April 19:—President Franklin D. Roosevelt declared yesterday that it appeared that nothing was to be gained by any statement from him at this time on the question of silver. The chief executive continues his attitude of indifference in regard to the campaign to remonetize the white metal.

Anniversary Of 'Quake Observed

Citizens of San Francisco Foregather at Luncheon and Recall Experiences in Holocaust

SAN FRANCISCO, April 19:—The twenty-eighth anniversary of the great earthquake which virtually demolished the city of San Francisco but out of the ruins of which a larger and a greater city rose was observed yesterday with a luncheon in the St. Francis Hotel at which speakers recalled incidents and experiences of the holocaust.

GERMANS TO OPEN STORE

Effort to be Made to Combat Boycott Against Nazi-Produced Goods

NEW YORK, April 19:—Announcement was made here yesterday that several thousand German business men had joined forces to establish a large department store in New York which will specialize in German produced goods in an effort to fight the boycott which has been imposed by German Jews on goods produced under the Nazi regime in Germany.

EFFECT OF GOLD TAX

Mines Will be Relieved of Mint Handling Charges—Other Fees Not Affected

OTTAWA, April 19: (CP)—Officials of the Canadian Mint today stated that the new gold tax will relieve gold mines of mint handling charges running between 25c and \$1 per fine ounce with the bulk paying the lower figure. The usual fees for assaying, refining and melting will not be affected.

CONSCIENCE MONEY SENT

Letter From Montreal to Minister Of National Revenue Contains \$5400

OTTAWA, April 19: (CP)—One of the largest sums ever received in "conscience money" reached the Minister of National Revenue today in the form of a bank draft for \$5400. The letter containing the draft was postmarked Montreal.

GREAT BRITAIN ABLE TO PAY, SAYS STATES

WASHINGTON, April 19:—Congress, in reviewing Great Britain's omission of any budgetary provision for payment of the war debt installment due in June, contended that the country can well afford to make payment and is much opposed to another "token" payment.