

Prince Rupert-Clear, gentle no. 4 therly breeze; barometer, 30.16; temperature, 45; sea smooth.

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

Tomorrow's Tides

10:05 a.m. 17.6 ft. 23.24 p.m. 16.3 ft. 3:54 a.m. 11.7 ft. 17.02p.m. 6.5 ft.

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PRINCE RUPERT, B.C., FRIDAY, FEBRUARY 23, 1934

CENTRAL BANK BEING ESTABLISHED

LABOR LEGISLATION TO BE BROUGHT DOWN IN VICTORIA

First Steps Taken In House of Commons Towards Creating New Bank of Canada For Dominion

and scope. It will have the sole right

if issue subject to a limited circu-

lation by the present :hartered

banks. It will gather up and take

turned over by the Dominion and

chartered banks will be at the rate

NEW KING ENTHRONED

Monarch of Belgium Today

Parliament from the royal castle at office in Ottawa, original capital Lacken.

CELEBRATED BIRTHDAY OF ROTARY CLUB

Organization Only 29 Years Old person in the Dominion. All gold Todas But Has 3596 Clubs and 160,000 Members

niversary of the founding of the able to realize any profit that may tor, otherwise known as "Jake organization known today as Ro- result from the present fixed price | the Barber." tary International. At the meeting of \$35 in the United States for gold, of the Prince Rupert Rotary Club or a paper profit of \$15 per ounce yesterday Dean Gibson gave an ad- | Shares will be offered for public dress appropriate to the occasion subscription in denominations of + ALLAN DAVIES NAMED in which he emphasized the im- \$100 par value and no one will be portance of keeping the ideals of allowed to have more than fifty the organization always to the fore, shares. Chartered banks or their

The Dean told how the first club officers or employees cannot be! was formed in Chicago in 1905. It shareholders. arose through the loneliness of one The Bank of Canada will act as man. Paul Harris, a lawyer, who the federal government's bank and Pert was yesterday elected + commenced by inviting two friends will be authorized to make loans to to meet occasionally at each others' the federal or provincial governhomes. The numbers increased un- ments.

Rt. Hon. W. L. Mackenzie King, til it became a club of fifty. Three years later one of these Leader of the Opposition, announmen visiting in Los Angeles told of |ced that the Liberal party approved what they did in Chicago. The idea of the establishment of the central caught and the second club was bank. formed in that city in 1908. In 1910 16 clubs had been formed and they together organized a national association. In a convention at Duluth in 1912, Winnipeg, Canada, and London, England, were represented and it was decided to make the

organization international. Today, the Dean said, there were 3,596 clubs in the world and it was interesting to note that of all the clubs formed 98% are in existence today. Only 2% had handed back their charters. The membership to-

day was practically 160,000. In drawing attention to the ideals of the organization, Dean Gibson showed that they all revolved around the word service. There was service by the members in their businesses and professions, service to the community, to the country and finally service to the world by bringing influence to bear in the cause of international peace.

In 1921 the Rotary Club was formed in Prince Rupert and the Dean said he felt sure the ideals of business life today were higher than they were at that time, whether from the influence of Rotary or not. At any rate all the good in the world was with those who had 28. ideals. The close relationship be- Aiyansh—Clear, calm, 22. tween idealism and religion was also mentioned and the members urged to not forget the latter.

President John Dybhavn was in the chair.

Is Given Wide Jurisdiction and Scope, Including Right of Note Issue, Establishment of Branches and Taking Over of Existing Gold at \$20.67 Per Ounce

OTTAWA, Feb. 23: (CP)-First steps to create the Bank of Canada were taken in the House of Commons yes-Crown Prince Leopold Becomes terday when Hon. Edgar N. Rhodes, minister of finance, outlined the government's proposed legislation for the establishment of a central banking institution following BRUSSELS, Feb. 23: (CP)—The in major features the recommendations of the Royal

new King of the Belgians, Leopold Commission headed by III. was enthroned today when the millan. The measure was given its first reading. TUOHY IS CONVICTED of \$5,000,000 and power to establish branches, is given wide jurisdiction

Chicago Gangster and Two Associates Given 99 Years Imover old gold, both that held by the prisonment For Factor chartered banks and that in the Abduction

units of the finance department, CHICAGO, Feb. 23: (CP)-Roand is given power to require the ger Tuohy and two henchmen, transfer to it of gold held by any Gus Schaeffer and Albert Kator, were convicted early today and sentenced to ninety-nine years' imprisonment each for the senof \$20.67 per fine ounce. As a con-Today is the twenty-ninth an | sequence the government will be | sational kidnapping of John Fac-

> ORANGE LODGE GRAND MASTER IN PROVINCE +

CHILLIWACK, Feb. 23: (CP) 4 + -A. M. Davies of Prince Ru- + + right worshipful grand master + + of the Orange Grand Lodge of + • nual convention here.

ORDINATION Today's Stocks HELD HERE

Int. Nickel, 23.40. Chibougamau, .09. Central Patricia, .62. Granada, .68. Lake Maron, .091/2. Lee Gold, .161/2. Columario, .77. Sherritt Gordon, 1.13. Noranda, 34.60. Macassa, 2:18. Sisco Gold, 1.92. Sudbury Basin, 1.60. Dome, 35.50. Teck Hughes, .58. Howey, 1.22. Sylvanite, 2.30. Consolidated Smelters, 159. Distillers Seagram, 21. Walker, 47.

Cosgrave, 9.

Toronto

Today's Weather

Terrace-Clear, northeast wind,

Anyox-Clear, calm, 32. Stewart-Part cloudy, calm, 27. Hazelton-Clear, 20. Smithers-Clear, calm, cold. Burns Lake-Clear, caim, 7 below. States dollar at \$1.00 9-16.

Rev. J. C. Birchall of Terrace and Efforts Being Made to Ward Off Rev. A. Abraham of Anyox Become Priests

assisted by Rev. Oliver Thorne M.A. teen percent. of Kincolith, Rev. Canon W. F. Rushbrook of St. Peter's, Prince Rupert, and Very Rev. J. B. Gibson. + + + + + + + + + +

dean of St. Andrew's Cathedral. The charge to the two young + TORONTO-MONTREAL clergymen was delivered by Rev. + TRAINS TO BE POOLED Oliver Thorne, Peter Lien was at + the organ and there was a representative congregation present.

MONTREAL EXCHANGE

MONTREAL, Feb. 23:- The Bri- + Board of Railway Commission- + tish pound sterling was selling at + ers before being put into ef- + \$5.11 on the local foreign exchange + fect probably about March 11. + market yesterday and the United

London Market in Frenzied Trading



Announcement by the United States of the fixing of the douar at 59.06 cents in gold, brought a flurry of excitement in Londan financial circles as the prices of gold and gold shares were quoted higher than ever. In the above, an excited crowd of brokers, dealing in gold shares, gathered outside of the stock exchange in London, to get the latest reports on the upward climb of gold.

PURSUING

Exchange Head Against Proposed New Legislation

Richard Whitney, head of the New 23:-Leo Musante, farmer, having which Salman sustained having York Stock Exchange, opened the told the police that his 14-year old been a six-inch slash. His clothing fight against the pending Stock daughter had been abducted from was also slashed. + British Columbia at the an- + Representatives by predicting that the trail. the measure would drive stocks from the exchange and ruin mil- FRENCH GOV'T lions of small investors.

PREVENTING

Railway Employees Walk-Out In United States

service took place at the St. An- Sargent, president of the Chicago yonne Pawn Shop" banking scan- + DEPUTY MAKES UPROAR drew's Anglican Cathedral Wed- and Northwestern Railway, met dal. nesday morning when Rev. J. C. with railway labor representatives Birchall of Terrace and Rev. A. Ab- yesterday in an eleventh hour at- raham of Anyox were ordained to tempt to ward off a strike call in Trial of "Curly" the priesthood of the church, Rt. protest at the proposal to reduce Rev. Bishop G. A. Rix officiating, wages of railway employees by fif-

bride were guests at Bishop's Lodge. + dian Pacific Railway trains be- + jury here yesterday. + tween Toronto and Montreal + + has been completed and is only + + awaiting sanction from the +

Fight Opened by New York Stock Bloodhounds Chasing Kidnappers ing knife wounds over the heart Of Daughter of Farmer In Virginia State

OFFERS REWARD | police station after the affray had | Government Helps =

Endeavoring to Solve Mystery of Death of Witness in Stavisky Banking Scandal

government has offered a reward of \$6,500 for information leading to the arrest of the killers of Albert + + + + + + + + + + Prince who was held as one of the A very interesting ordination CHICAGO, Ill., Feb. 23:-Fred W. chief clues to the Stavisky "Ba- + INSINUATION OF RED

Toronto Youth Faces. Jury on + been accidental. Charge of Murdering Father Of Fiancee

TORONTO, Feb. 23:-The trial IN NEAR FUTURE * of Creighton "Curly" Kirk, aged 21. Censorship By on a charge of manslaughter aris-+ TORONTO, Feb. 23:-It is + ing out of the death of W. A. Sim. While in the city Rev. Mr. Birchell + learned that a plan to pool + father of accused's fiancee, Betty and Rev. Mr. Abraham and his + Canadian National and Cana- + Sim, opened before an Assize Court

Wheat Prices

Winnipeg

May, .673/8.

Industrial Relations Board With Arbitary Powers Being Planned

Will Have Authority to Establish Wage Scales and Adjust Working Conditions in All Fields of Employment— Adam Bell to be Chairman

VICTORIA, Feb. 23: (CP)—Wide arbitrary powers for the British Columbia government's proposed industrial relations board will be sought in a bill to be sponsored in the Legislature this week by Hon. George S. Pearson, minister of mines and labor. The bill is designed to furnish authority to the board to establish wage scales and adjust labor conditions in all fields of

Adam Bell of Revelstoke will be

chairman of the board.

MAN WAS WOUNDED

S'abbing Affray Late Last Night At Post Office Corner

beer parlor and continued in the yesterday. street after closing hours, Arvid ABDUCTORS night and is now being held in the city jail on a charge of unlawfully ARE LOYAL wounding Alex Salman who is nurswhich, fortunately, are not regarded as serious. A pocket knife is said to have been used in the WASHINGTON, D.C., Feb. 23:- FREDERICKSBURG, Va., Feb. attack, the most extensive cut

Exchange Bill before the House of her home, bloodhounds are now on The incident, according to the Non-Aryans, Germany's Christian police, occurred at the corner of Se- lews re-affirmed their loyalty to cond Avenue and Seventh Street he German government on fight-Johnson. Salman and others pre- ing paganism. sent at the melee were taken to the by Dr. J. P. Cade and did not have to enter hospital. The police were Back to Land Move called by Vernon Lehto.

> Johnson appeared before Magistrate McClymont this afternoon and was remanded for eight days PARIS, Feb. 23:—The French on an unlawful wounding charge.

> > IN BELGIAN CHAMBER + wan.

+ BRUSSELLS, Feb. 23:—The + Ontario Groom + thrown into an uproar yester- + Kirk is Started + day when a Communist named + + Lahaut insinuated that the + + death of King Albert had not +

All American Cable Co. Advised of Action by Central American Republic

Nicaragua.

employment According to fore-casts, the legislation contemplates an eight-hour day and six-day OUEEN WAS OVERCOME

Tragic Scene Yesterday in Brussels During Funeral of Monarch

BRUSSELS. Feb. 23:-Queen Eliabeth, overcome with emotion and lefying royal customs requiring her o remain in the background, fell o her knees before the catafalque on which the body of her husband, he late King Albert I of Belgium, ay and wept bitterly. The incident As a result of an altercation occurred during the ceremonies in which started in the Central Hotel connection with the King's funeral

TO HITLER

ermany's Christian Jews Back Up Government in Fight Against Paganism

BERLIN, Feb. 23:—At a meeting of the National League of Christian

In Saskatchewan

REGINA, Feb. 23:--The Saskatchewan government has given momentum to the Back-to-theLand movement by co-operating with the railways and sectional governing bodies to populate uncultivated fertile areas of Northern Saskatche- '

Killed by Train

Fileno Pompeo, Aged 27, Married Only Three Months, Loses His Life Near Port Credit

PORT CREDIT, Ont., Feb. 23:-Fileno Pompeo, aged 27. Cooksville bridegroom of three months. was instantly killed when his car was Nicaragua Gov't struck by an extra Canadian National freight train early yesterday

morning. WASHINGTON'S BIRTHDAY: STOCK MARKET CLOSED

NEW YORK, Feb. 23:-The Ma- NEW YORK, Feb. 23:-All United nagua office of the All American States stock exchanges were closed Cable Co. has been advised that yesterday in commemoration of censorship has been established in the birthday of George Washington, Father of the Republic.