

Today's Weather

Prince Rupert—Part cloudy, westerly wind; barometer, 30.05; temperature, 48; sea smooth.

The Daily News

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

Tomorrow's Tides

High 2:42 a.m. 22.5 ft. 15:28 p.m. 19.6 ft. Low 9:21 a.m. 1.7 ft. 21:23 p.m. 6.4 ft.

Vol. XIV, No. 80.

PRINCE RUPERT, B.C., FRIDAY, APRIL 5, 1935

PRICE: FIVE CENTS

PARLIAMENT TO DISSOLVE IN AUGUST FIFTY MILLION HOUSING SCHEME FOR CANADA CONSIDERED

Proposal of Deputy Finance Minister is Put Before Committee

Cabinet Has Given Plan Tentative Consideration But No Decision is Reached—May be Embodied In Government's Reform Program

OTTAWA, April 5: (CP)—A \$50,000,000 housing program for Canada was presented to the committee of Parliament on housing today by Deputy Minister of Finance W. C. Clark. His scheme has received tentative consideration from the cabinet but no decision has been reached as yet. Private funds would form a major portion of the financing of the housing construction with some financial aid from the government. The scheme may possibly be embodied in the government's reform program.

Bessboroughs On Farewell Tour of Dominion



The announcement that John Buchan is to become Canada's new governor-general finds the present vice-regal party making a farewell tour of the Dominion. Here are shown Lord and Lady Bessborough, Lady Moira Ponsby (right) and Mark Baring, nephew of the governor-general, on the steps of the Alberta parliament buildings in Edmonton after an official visit. The Bessboroughs will tour Canada from ocean to ocean before departing for home in England.

No Hint of Election Date is Given Out in Ottawa Announcement

House to Adjourn From Easter Until May 20 to Permit Premier Bennett to Attend King's Jubilee Celebration in London

OTTAWA, April 5: (CP)—The present Parliament will be automatically dissolved on August 18, Hon. Hugh Guthrie, minister of justice, informed the House of Commons today. No hint was given of the election date. The House will adjourn at Easter until May 20 to permit Premier R. B. Bennett to attend the Silver Jubilee of the King's accession at London. The Prime Minister, it is reported, is continuing to make satisfactory progress towards recovery following his recent illness.

B. C. BOWL



FOR CANCER FUND

In 1933 cancer took a toll of 10,946 Canadian lives — many times more than all traffic deaths and almost as many as were sacrificed in any one year of the Great War.

The King has given his name to a Cancer Research Fund to be raised in commemoration of his Silver Jubilee. With Premier Pattullo personally endorsing the campaign, British Columbia is presenting His Majesty a silver Thunder Bird bowl (shown in the picture) which is to be filled with nuggets, gifts of people of this province. The nuggets are then to be sold and the proceeds devoted to cancer research in Canada.

Subscriptions big or little, may be sent to the Prince Rupert News Silver Jubilee Cancer Fund.

Today's Weather

Terrace—Cloudy, calm, 24. Anyox—Part cloudy, calm, 32. Stewart—Cloudy, calm, 27. Hazelton—Cloudy, calm, 12. Smithers—Cloudy, calm, cold. Burns Lake—Cloudy, calm, zero.

FIRST CANADIAN SILVER DOLLAR MINTED THURSDAY

OTTAWA, April 5: (CP)—Canada's first silver dollar was minted yesterday by Hon. Edgar N. Rhodes, minister of finance, and preserved for transmission to King George whose silver jubilee it commemorates. The first issue will be 100,000 pieces which will be in the hands of the banks by May 1 for distribution to the public.

Today's Stocks

(Courtesy S. D. Johnston Co.)

Vancouver

- Bayview, .00%. Alexandria, .01 1/2. B. C. Nickel, .41. Big Missouri, .37. Bradian, 1.91. Bralorne, 8.10. B. R. Cons., .06. B. R. X., .16. Cariboo Quartz, 1.25. Dentonia, .70. Dunwell, 11 1/2. Golconda, .21. Glacier Creek, .06. Grange, .13. Indian, .01 1/2. Minto, .16. Meridian, .14 1/2. National Silver, .04. Noble Five, .08. Pend Oreille, .46. Porter Idaho, .09 1/2. Premier, 1.63. Quesnel Quartz, .15. Reward, .04 1/2. Reno, 1.40. Silver Crest, .01 1/4. Salmon Gold, .13. Taylor Bridge, .20. Wayside, .16 1/2. Whitewater, .08. United Empire, .04.

Toronto

- Central Patricia, 1.44. Chibougamau, 23 1/2. Lee Gold, .04 1/4. Granada, .30. Inter Nickel, 25.00. Macassa, 2.18. Noranda, 35.75. Sherritt Gordon, 57. Siscoe, 2.91. Ventures, .90. Lake Maron, .06 3/4. Teck Hughes, 4.15. Sudbury Basin, 1.25. Columario, .10. Smelter Gold, .11. Can. Malartic, .60. Little Long Lac, 5.65. Astoria Rouyn, .04 1/2. Stadacona, .21. Maple Leaf, .07 1/2. Pickle Crow, 2.78. McKenzie Red Lake, 1.20. God's Lake, 1.28. Man. & Eastern, .03 3/4.

BIRTH NOTICE

A son was born to Mr. and Mrs. E. Olsen, nee Amelia Gurvich, at the Prince Rupert General Hospital, Thursday, April 4.

Visitor From San Francisco Has Vision of Great Things For Prince Rupert, So He Tells Rotary Club

"What you imagine, that you can do if you only will," declared E. A. Thompson of San Francisco as an inspiration to the people of Prince Rupert in their efforts to establish industries and develop the port. He visioned the two large valleys leading back to the interior; the deep water harbor that could accommodate the whole British

MORE FISH BOATS OUT

Twenty Local Vessels Had Cleared Up to Today—Only One Has Union Crew

Taking out every halibut boat owner in port with the exception of Capt. George Fritz, president of the Canadian Halibut Vessel Owners' Association, who is remaining in port to represent the boat owners in the dispute with the fishermen on the question of sharing of halibut liver proceeds, twenty vessels of the local halibut fleet had cleared for the deep sea fisheries up to noon today. All boats of the regular fleet were manned with boat owners with the exception of the J. R. Smelter Gold.

The boats clearing up to noon today, in addition to those named yesterday, were: Takia, Capt. Chris Parkvold; Ingrid H., Capt. Charles Lindquist; Gulvik, Capt. C. Bygdnes; Southend, Capt. J. Ellertsen; J. R., Capt. J. R. Reid; North Forland, Capt. R. Shrubbsall; Cape Spencer, Capt. Richard Giske; Relief, Capt. Merrill Sollows; Gony, Capt. Ole Anderson; Cape Race II, Capt. R. B. Morgan; Brothers, Capt. J. Gjerstad.

Grain Ship Due Here Next Week

Jersey City Coming Wednesday To Load Full Cargo For United Kingdom or Continent

VANCOUVER, April 5: (CP)—The British steamer Jersey City, under charter to the Empire Shipping Co. to load a full wheat cargo for the United Kingdom from Prince Rupert, is due at the northern port on April 10, local agents announce.

Vancouver Wheat

Wheat was quoted at 84c on the local exchange Wednesday, jumping to 85 1/2c yesterday and falling back to 84 1/2c today.

LOG SCALE MOVING UP

Improvement in March Production Brings 1935 to Date Ahead of Last Year

Timber scaling in Prince Rupert forestry district for the month of March this year totalled 1,116,613 board feet as compared with 1,033,186 board feet in the same month last year. The scale for the year to date stands at a total of 5,069,834 board feet in comparison with 4,955,590 board feet in the first quarter of 1934.

The log scale this March per species was as follows:

Table with 2 columns: Species and B.F. (Board Feet). Includes Fir (35,489), Cedar (49,884), Spruce (623,319), Hemlock (306,800), Balsam (53,001), Jackpine (45,980), Miscellaneous (2,140), and Total (1,116,613).

Forest Products

A total of 81,568 lineal feet of piles and piling—all cedar—was scaled in the interior this March as compared with 20,365 lineal feet in the same month a year ago. The count of hewn ties this March was 30,280—2,102 hemlock and 28,178 jackpine—as against 10,631 in March 1934. Eighteen cords of wood were recorded this March in comparison with 87 last year.

Small Shipment Of Halibut From Alaska in South

SEATTLE, April 5: (CP)—A shipment of nearly 1500 pounds of halibut brought south by the liner Yukon was received here yesterday by a fish distributing firm from Alaska points. It was believed to represent the production of some small group which had not joined in the strike.

GOING INTO BOOM NOW

Stock Broker From San Francisco Tells Rotary Club About Inflation and Deflation

"We are going into a business boom that will knock the hat off 1929," declared E. A. Thompson, a San Francisco stock broker, when addressing the Rotary Club at its weekly luncheon yesterday afternoon. Mr. Thompson is here with F. L. Buckley of Vancouver, looking over the local situation from a business point of view. He gave the members of the club a very interesting address on inflation and deflation in which he showed how his firm had calculated very closely the peak of the last rise and the bottom of the depression. Since the bottom there had been a very decided upward movement. They had a staff of statisticians who, by setting off one set of circumstances against another, were able to predict market trends and advise their four thousand clients.

The speaker admitted that there was no such thing as absolute safety in investments. Everything that is done has an effect on the market. The purchase of a sack of sugar here has an effect on the sugar market in the West Indies. In that case the effect was infinitesimal but it was there.

Speaking of the recent depression, Mr. Thompson said the slump was inevitable, following out certain natural laws and all the king's horses and all the king's men could not stop it. He mentioned the efforts of President Hoover to stem the drop in the price of wheat and yet the pouring in of five hundred million dollars by the President caused only a slight pause in the steady downward trend.

The rule was that, as the price of stocks dropped, the price of commodities also moved downwards but bonds stiffened. The measure of the value of high grade stocks was that they were worth ten times the average earnings of the last ten years. Just now they were selling at about seven times but they had been a great deal lower. This then was the natural time to buy high grade stocks.

BAR SILVER

NEW YORK, April 5: (CP)—Bar silver closed at 61 1/2c per ounce on the local metal market Wednesday, advancing to 61 1/2c yesterday and to 61 3/4c today.

OLD PALS DISAGREE

Condition of Toronto's Finances Subject of Debate Between McGeer and Simpson

TORONTO, April 5: (CP)—Mayor James Simpson of Toronto and Mayor G. G. McGeer of Vancouver, friends of twenty years' standing, are in disagreement.

Mr. McGeer declared: "I want to tell my friend, Jimmy Simpson, that, when you increase your mill rate, you are going backward. People who say Toronto's finances are in a sound position are fooling themselves."

Mr. Simpson countered with the statement: "My friend Gerry doesn't know anything about Toronto's finances. In the light of this, I think his remarks come with bad grace."

Are Looking Into Possibility Of Hemlock Export

J. U. Yenaka, Vancouver timber exporter, who is on a trip north for the purpose of looking into the possibility of instituting export shipments of hemlock logs from here to the Orient, is back in the city after a brief trip to Juneau, having arrived on the Princess Norah yesterday afternoon from the Alaska Capital. He is accompanied on this occasion by his associates, T. Yamada and Y. Otsuka of Tokio. They are leaving for Terrace on this evening's train to inspect timber and will return here tomorrow night enroute south.

COUGHLIN, LONG AND JOHNSON IN RACE FOR DICTATORSHIP

NEW YORK, April 5:—Father Charles E. Coughlin and Senator Huey Long were described by the Methodist Federation for Social Service as here as being in a race with General Hugh S. Johnson to lead a Fascist revolt in the United States.