

AND COMFORT TOO . . .

Forget any impressions you may have formed about so-called "corrective" shoes, until you have investigated Archgrips. In design, detail, line and color, they fit in with the latest fashions . . . and keep you feeling fit. It's the invisible arch-supporting shank built into these shoes that does it!



Archarip SHOES

Third Avenue

## THE DAILY NEWS.

PRINCE RUPERT - BRITISH COLUMBIA

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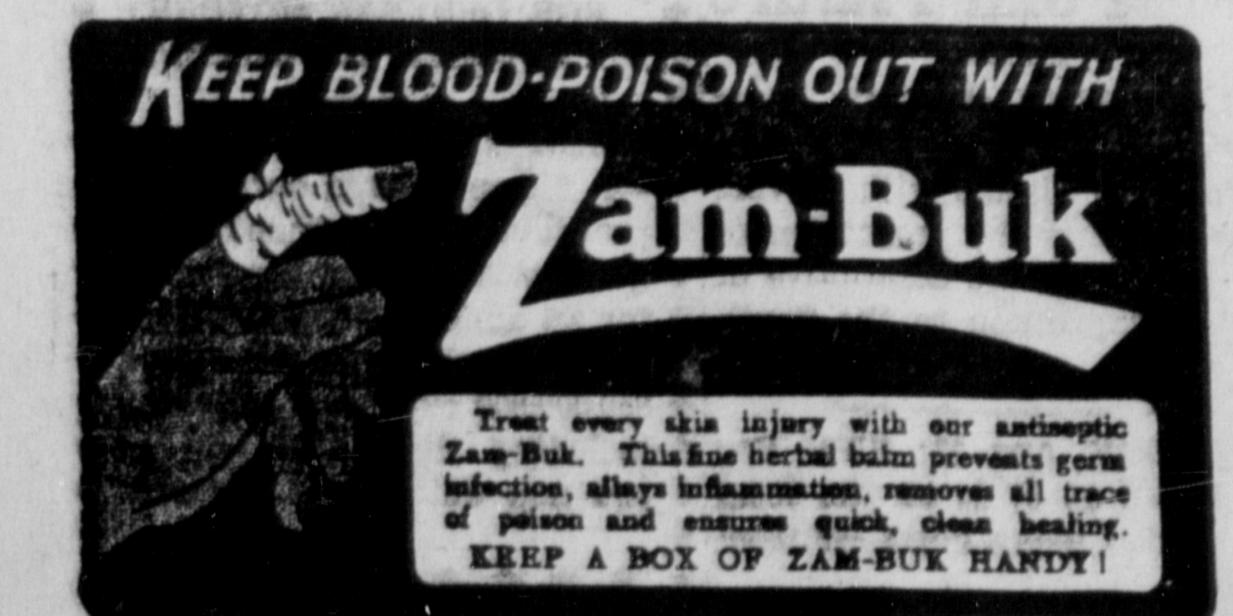
## CONFIDENCE IN CANADA

The celerity with which a Dominion ten-year \$76,000,-000 bond issue was snapped up yesterday indicates that Canadian government securities are still considered a good investment even if the interest rate is only two and a half percent. It is also an indication that the investing public is not fearful of the electorate, which will shortly be called upon at the polls to choose a new government, doing anything that might endanger the stability of the country's financial structure or the soundness of its securities.

It is not many countries that have been able to keep their credit as sound as Canada has in face of the economic difficulties through which the world has been passing. It might cause one to reflect what condition the country might be in today if, like some other nations, this Dominion had embraced policies of default or repudiation instead of one of orderly adjustment.

## THE TRI-PARTITE CONFERENCE

The eyes of the world will turn this week to the conference in which representatives of Great Britain, France and Italy will meet with a view to ironing out the Italo-Ethiopian crisis which still appears to be seriously menacing world peace. The hope of the most of the people of the world is that the conference will be productive of a happy solution of the difficulty and that it may be instrumental in clearing the sky of the lowering war clouds that now prevail. To the most of reasonable minded people, it would seem that there should be some way out without recourse to arms. Impartial opinion appears to be that both Italy and Ethiopia are too anxious to get at each other's throats. It looks like a police job for the rest of the nations and it is to be hoped that they too will not have to resort to violence in stopping these two from letting their quarrel get out of reasonable bounds.



Fifty Men Have Eighty-Five Percent of Canada's Corporate Wealth

The 100 largest corporations in Canada have gross assets of \$8,866,-600,000. That is about 85% of the total corporate wealth of the 13, \$2,201,176,518. country.

these 100 companies and another 225 companies as well.

No fewer than 47 of the 50 are bank directors and 17 of them are directors of the C. P. R Only five of them are under 50 years of age 10, \$1,814,321,400. and 31 are over 60.

These are some of the statements | ver. 70, 11, \$1,783,546,571. in a sensational pamphlet, the G. H. Duggan, engineer, 71, 17, work of Watt Hugh McCollum of \$1,737,975,072. Regina, entitled "Who Owns Can- Morris W. Wilson, banker, 50, 4, orities are continuing their search

gives their ages, the number of 14, \$1,639,095,155. tors and the total assets of the \$1.637,917,837. companies of which they are direc- | Miller Lash, K.C., lawyer, 60, 19, Reserve issue by Dallas and Cleve-

tors as below. ing been compiled from reports of 58. 8. \$1,536,236,127.

The Family Shoe Store and since of a number who have since si,524,991,533.

Sir Herbert Holf, engineer, age cier, 64, 10, \$1,78, number of companies 56, assets. Hop Patrick Sir Herbert Holl, engineer, age cier, 64, 10, \$1,513,764,717.

\$4,063,230,455.

852,237,543. clerk, 67, 30, \$3,732 726,675.

434,500,201.

facturer, 76, 13, \$3,202,372,603.

\$2,988,359,603.

63, 14, \$2,922,677,135.

James A. Richardson, 49, 18, \$2,-623,082,719.

C. B. McNaught, broker, 57, 17,

19, \$2,326,768,385. Senator A. J. Brown, lawyer, 73,

18, \$2,557,942,172, Julian C. Smith, engineer, 55, 21, \$2,241,965,417.

William F. Angus, engineer, 60, Siberia and Moscow.

13, \$1,866,074,104. E. R. Wood, 67, 18, \$1,839,725,300. Lt.-Col. H. Molson, 58, 14, \$1,817,- Middle West Is

Rt. Hon. Sir T. White, lawyer, 67,

Major-Gen. S. C. Mewburn, law-

\$1,652,359,205.

\$1,601,784,734. It will be noted that the list, hav- John W. Hobbs, manufacturer,

78, number of companies 56, assets Hon. Patrick Burns, rancher, 78, here yesterday.

\$1,591,323,436. 442,911,798.

\$1,457,943,546.

Col. Hon. H. Cockshutt, manu- Sir F. Williams-Taylor, banker, H. C. Cox, broker. 61, 12, \$1,105,-71, 10, \$1,432,257,961. J. W. McConnell, 57, 14, \$3,019,- Huntley R. Drummond, manu- Charles S. Wilcox, manufacturer,

facturer, -, 5, \$1,396 107,254. William N. Tilley, lawyer, 76, 4. Sir John Aird, banker, 79, 12, \$1,- C. F. Sise, engineer, 60, 11, \$1,-331,235,122. R. S. McLaughlin, manufacturer, D. Forbes Angus. -, 5, \$1,396,- G. Harrison Smith financier, 54, 107,254.

\$1,271,713,237.

## Post and Rogers Reach Fairbanks

Famous Aviator and Humorist To Spend Two or Three Days In Central Alaska City

FAIRBANKS, Aug. 13:-Wiley Robert Adair, 69, 4, \$2,202,759,578. Post and Will Rogers arrived here Detroit A. D. MacTier, stenographer, 66, yesterday fro mAklavik. Northwest New York Territories, and expect to remain Chicago Lord Shaughnessy, lawyer, 50, 7, in Fairbanks for two or three days Boston Approximately fifty men control 32,020,444,268.

# Flooded by Bad Currency Notes

CHICAGO, Aug. 13:-Local authfor a band of counterfeiters who Mr. McCollum lists the 50 men, Hon. Thomas Ahearn, broker, 48, are believed to have been responsible for the flooding of the Middle companies of which they are direc- A. E. Dyment, financier, 65, 10, West since the week-end with bogus notes supposed to be Federal land banks.

PRIMO'S PASSPORT CANCELLED a year or two ago, includes the Hon. F. L. Beique, lawyer, 88, 3, ROME, Aug. 13:-The passport of Primo Carnera, former world's Brig.-Gen. G. S. Meighen, finan- heavyweight boxing champion, has National Recreation Association's been cancelled, it was reported grounds were again rained out last

Phone 357 William A. Black, clerk, 72, 20, Hugh Paton, centractor, 82, 4, George W. Allan, lawyer, 74, 23, \$1,251,118,677. Ross H. McMaster. 54, 15, \$3,- | Grant Hall, mechanic, 70, 11, \$1,- | William H. McWilliams, grain

dealer, 73, 16, \$1,180,091,385 Sir Charles B. Gordon sales Arthur F. White, banker, 49, 12, William M. Birks manufacturer, 65, 6, \$1,143,394,549.

E. W. Beatty, lawyer, 57, 13, \$3,- F. E. Meredith, K.C., lawyer, 72, Lt.-Col. J. H. Price, financier, 35, 8, \$1,404,869,552.

> 802,923. 78, 6, \$1,101,769,468.

> 070,330,910.

4, \$1,021,270,678. F. K. Morrow, 48. 16, \$2,772,773,- Walter Gow, K.C., lawyer, 62, 8, Paul F. Sise, engineer, 55, 7, \$1,-004,669,031.

## Baseball Scores

National League Cincinnati 4, Pittsburg 7. Only one game played.

## Baseball Standings

American League Philadelphia

# National League

Washington.

National League				
	W.	L.	Pc	
New York	67	38	.63	
St. Louis	63	40	.61	
Chicago	67	43	.60	
Pittsburg	59	51	.53	
Brooklyn	48	57	.45	
Philadelphia	48	58	.45	
Cincinnati	47	61	.43	
Boston	27	78	.25	

## FOOTBALL RAINED OUT

Owing to rain, last night's City League football game between Canadian Legion and Regiment was postponed.

## NO SOFTBALL OR BOWLING

Sports activities at the Canadian night, both City League softball and lawn bowling fixtures being postponed on account of the unfavorable elements.

You only live once. Why not ride in the best?

Three Cars at your service. Bert Morgan PROP. Bud Barrie

Baseball Playoff TUESDAY. AUGUST 13 Sons of Canada vs. ElBc

THURSDAY, AUGUST 15 Regiment vs. Can. Legion

## NEW ROYAL HOTEL

J. Zarelli, Proprietor

"A HOME AWAY FROM HOME" Rates \$1.00 up

50 Rooms Hot & Cold Water Prince Rupert, B.C. Phone 281 P.O. Box 196

FRESH MILK AND CREAM DAILY

VALENTIN DAIRY Phone 657

# Lakelse Lake & Hot Springs

Fishing, Boating, Hunting, Swimming

Make arrangements with

## SWAIN'S TRANSFER & TAXI

Terrace, B.C.

to greet you. We meet all trains. Picnic parties every Sunday, 75c. Fare, adults, \$3.50; each additional adult, \$1.50. Hotel, Hot Springs or anywhere on the lake.

# Still Greater Sacrifices

This Sale has been welcomed by the public with such enthusiasm that we have decided to carry on with still greater bargains than ever. While they last!

Boys' School Boots, solid leather soles, Leckie & other makes, values to \$3.95.

Youths' School Boots,

guaranteed solid lea-

ther thru-

out; pair .

Misses' School Oxfords, | 23 Misses' Patent Straps | 36 Women's Sport Oxback calf exfords, solid large variety, size 11 to fords in tu-toned styles, and stylish \$1.79 2; reg. \$2.00 \$1.39 low heels, s2.39 reg. \$4.95, \$2.39

Child's Patent & Calf | 64 Boys' Leckie & Mon-Straps, large variety to I arch make School Boots choose from 89c | reg. \$4.50 \$2.85

sizes 8 to 101 ... EVERYTHING AS ADVERTISED

mostly small sizes, reg.

Brown Calf. Quality" Goodyear wel

Oxfords and Straps, all styles, reg. \$1.49

126 Women's Pumps,

# Runners Selling Actually Below Cost

and White Oxfords, With Red & Green | white and brown, Goodrich make 78c | 6 to 10; reg. \$1.50 trim; reg. \$1.25 Clearance Price .....

22 Pairs Women's Sand, Green & Blue Sandals with Cuban heels, reg. \$1.95; Clearance price ...

40 Pairs Women's Colored Sandals, with low rubber heels, reg. \$1.75 Clearance Price .....

87c reg. \$1.25; Clearance price .....

to 13; reg. \$1.39 Clearance price ......

14 Pairs Boys' Runners, various makes | 21 Pairs Men's Heavy Brown Canvas, 98c reg. \$1.40 Clearance price ......

92 Pairs Women's Brown, Suntan, Black | 36 Pairs Youths' Runners in black and | 34 Pairs Men's Runners in brown, sizes | Clearance price

> 19 Youths' Heavy Soled Runners, sizes 11 | 28 Pairs Men's White Oxfords, crepette 89c | soles; reg. \$1.50

> > 89c rubber soles and heels, reg. \$1.65 \$2.25; Clearance price .....

CUT RATE SHOE STORE