way Winners Last Eevening

sults last night were as follows:

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### EDITORIAL

### THE STOCK MARKET AND GAMBLING

As long as people are able to buy and sell stocks there Tot will be market siumps with pienty or sore speculators and old there will be times when people can make money buying cic securities. The bears and the buils will take their turns Mel at being active and, after the buils, will always, sooner Sai or later, come bears. For every move up, there is always Sm a move down.

People who play the stock market are betting against the world. It is a species of gambling which is no more, Tet injurious than norse racing because the market is tempered by the large number of serious investors who buy securities for the dividends they get with the possibility of selling when they need the money.

Merchants who stick strictly to their own business' and do not play the market also have to gamble. Last spring some local merchants bought summer goods on the chance of being able to sell them. As there was no summer to speak or they were left with much of the goods on their hands. It was a bear market. They speculated and lost. Another time a merchant may stock up heavily on a rising market and make a killing. He is then simply a winner in a huge gamble. Naturally, good judgment also enters into transactions of trade and commerce but chance is a large factor for success or failure.

When a man buys life insurance he is betting against the life insurance companies that he will die before he has paid in enough money in premiums to pay for the amount of the insurance policy. If he dies he wins. If he lives to be an old man, the insurance company wins. Fire insurance is somewhat similar. When I insure my house I am betting with the insurance company that the house will burn down and the company bets it won't. As usually the house does not burn down, the chances are strongly with the company. That is why fire insurance is so cheap.

It matters little to the average stock gambler that the stock market may be manipulated by a pool of large investors. These are the chances taken when the stocks are purchased. Every stock gambler would pool the market if he could. Just now we do not know why securities are cheap with money also cheap but it is a fact and nobody seems to wish to take a chance on it. That is what keeps the prices down. People for the time being have lost confidence. They fear the prices may go yet lower and they may be right. No one can say what will happen but there is always a lowest point.

10 SETS CHESTERFIELD SUITES-In tapestry, mohair and crushed mohair. No two \$98.00 suites the same. Priced from

WE WELL TO SEE FOR A PROPERTY OF A STREET AND ASSESSED ASSESSED.

Notice of Intention to Apply to Lease

In Prince Rupert Land Recording In the Matter of District of British Columbia, and situate East of Prince Lehoo Island in Island—a conspicuous white rock 8 high (marked on chart).

grassy rock 200 feet S. E of N. W all parties indebted to the estate are Corner on Northeast side thence 600 required to pay the amount of the'r feet Southeast; thence 800 feet south- indebtedness to me forthwith. west thence 800 feet Nonthwest; thence feet Northeast and containing 16 acres, more or less. Dated the 19th day of

FRANK WATERMAN. Dated October 4, 1937.

IN THE SUPREME COURT OF BRITISH COLUMBIA IN PROBATE the "Administration

Bay Pass, south of Dundas In the Matter of the Estate of Peter Merkley, Deceased, Intestate
TAKE NOTICE that by order of His Take notice that Frank Waterman of Honor, W. E. Fisher, the 17th day of Prince Rupert, B. C., occupation Miner November, A. D. 1937, I was appointed intends to apply for a lease of the fol- Administrator of the estate of Peter lowing described lands:-all of a con-! Merkley, deceased, and all parties havspicuous white rock 85 feet high and ing claims against the said estate are its surroundings (Rock marked on hereby required to furnish same, propon 19th day of December, A.D. 1937, and

> NORMAN A. WATT. Official Administrator. Prince Rupert, B.C

November, A.D. 1937.

### RAILWAYMEN Bridge League TAKE LEAD Results Friday

Have One Point Margin Over Pion- Rambfers, Grotto and Sons of Noreer Laundry in Five Pin Bowling League

As a result of defeating Old Em press three games to nil in a postponed Five Pin Bowling League fix- 9329. Canadian National Recreation As- Dairy, 7504. sumed leadership of the league with poned until next Tuesday. a one point margin over the Laun- The league standing to date: dry. In the second regular fixture! Ramblers last night, Gyro Club made a clean sweep three games to nil victory over Old Empress whom they accordingly relegated to the cellar The scores for the postponed match

Canadian National Recreation Association, 970, 853, 947. Old Empress, 942, 823, 944.

High average scorer for last evening's play was Vic Houston of Pioneer Laundry with 262.

Individual scoring	last	night	was	Stiles	170	249	23
follows:				Kinslor	150	184	24
				Handicap	. 41	41	4
yros—	1	2	3		_	-	-
orland	200	230	245	Total	918	1079	13
ılger	147	7 167	169			9	
bb	. 207	202		C.N.R.A.	1	2	
rge	. 125	128		Comadina			13
ose	. 190	165	240	Ronald	144	144	1
andicap			84	McIntosh	265	266	1
				Low Score	138	136	1
tal	953	976	1161	Handicap	25	25	
d Empress—	1	2	3	Total	942	1013	9
ccone	212	2 207	163			iii a	
eNulty	166	111	167	The Five Pin Leag	gue st	andn	ng
nturbane	196	219	216	date is as follows:			
nith	153	124	226		V	V T.	P
riaber	171	194	126	CNR.A.		17 1	0
andicap	27	27		Pioneer Laundry			
				A CONTRACTOR OF THE PROPERTY O			
4	001	. 000		Gyro Club			
otal	925	882	925	Old Empress		10 1	1

B. & K.

Grotto

C.N.R.A.

Houston

Young

Brasell

Musketeers

Can. Legion

Pioneer Laundry--

Sons of Norway



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McBride St.

### Children's Story Hour Commences

Enthusiastic Audience of Youngsters Turns Out Today

The Children's Story Hour held Prince Rupert Bridge League reits first meeting of the season this morning in the Boston Hall with and D. E. Bell, Vancouver. Ramblers, 9596; Canadian Legion, an enthusiastic audience present. Mrs. F. E. Robertson entertained ture which was played last night, Grotto, 10293; Prince Rupert with the modern story of "The Lazy berg, Oona River; Francis Nygaard, Automobile" Mrs. Hollingworth Swanson Bay; Mr. and Mrs. G. Solsociation, although beaten two Sons of Norway, 8748; Brackman pleased with the nonsense tale of berg, Butedale; James Hart and A. games to one by Pioneer Laundry & Ker, 8051. "Bertram and the Hippopotamus" Carlson, city. in a regularly scheduled fixture, as- | Musketeers vs. C.N.R.A. was post- and Eileen Hamblin led in a welcome song of her own composition as well as relating the interesting story of "Dick Whittington and His 56242 54358 56242

54642 50603 54642 53084 38060 53084 children between the ages of four pert Dairy. 52434 58741 52434 and 8, will be in charge of Mrs. The first round will be played on 51472 57372 51472 Mrs. Caremon, Mrs. Waddington December 10. 49376 45331 49376 and Margaret Armstrong.

Mrs. F. Guest sailed last night on the Princess Adelaide for a trip to Vancouver.

### Hotel Arrivals

Royal A. McRae, city.

**Prince Rupert** C. S. Williams, A. L. McNaughton Central

Alfred Hadland and Melvin Han-

Knox Ken Smith, Edmonton.

Musketeers vs. Sons of Norway. The program next Saturday, for Canadian Legion vs. Prince Ru-



Draw has been made as follows for the first round in bridge play for the Tip Top Tailors Cup:

Brackman & Kerr vs. Grotto. Canadian National Recreation Association vs. Ramblers.

### SNAP POWDER CLEANS AND POLISHES

Bathtubs, Washbasins, Windows, and Mirrors. Cannot scratch.



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KNOX The Food Is Good The Rooms Are Clean

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GOLD SEAL Fancy Red Sockeye

PINK SEAL Finest Pink Salmon

Packed by the only salmon canning company with an all the year round payroll in Prince Rupert



The following steamers have been scheduled for your convenience to enable you to spend a happy Christmas among your loved ones in the Homeland.

From HALIFAX Dec. 4-"ANDANIA" to Plymouth, 6-"CARINTHIA" to Glasgow,

Belfast, Liverpool Conductor, Mr. J. Mason 11-"AUSONIA" to Plymouth 12-"ATHENIA" to Belfast, Liverpool, Glasgow

Conductor, Mr. A. Steuart Veysey From ST. JOHN, N.B. Dec. 11-"ATHENIA" to Belfast, Liverpool, Glasgow Conductor, Mr. A. Steuart Veysey

From NEW YORK Dec. 8-"AQUITANIA" to Cherbourg. " 10-"SCYTHIA" to Galway, Cobh

" 15-"QUEEN MARY" to Ply OCEAN RATES IN ALL CLASSES

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