## Introductory Special!

### Men! Here is a Real Buy!

Men's Oxfords in black and brown calf, welted soles. Vitally fresh designs and guaranteed absolutely dependable wearing qualities. Five styles to choose from. Regular value \$5.00.

INTRODUCTORY PRICE—

\$2.95

# FAMILY SHOE STORE LTD.

The Home of Good Shoes

#### THE DAILY NEWS. PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited, Third Avenue

H. F. PULLEN - - - Managing-Editor

SUBSCRIPTION KATES

City delivery, by carrier, yearly period, paid in advance

DALLY EDITION



Wednesday, June 30, 1937

### Bank of England Reaction

The fall in price of mining and industrial stocks has been ascribed to the fear that gold values would be reduced and that the strike situation in the United States would tend to lessen profits of industrial concerns.

So far as the price of gold is concerned, it is pointed out in England that it is hardly likely that the Bank of England would have been a large purchaser of gold if it thought the price of the metal likely to drop in the near future. The price has been pegged for some time at \$35 an ounce and it is expected to remain there. So far as industrial disputes are concerned, the considered opinion in the United States is that the industrial strike movement has pretty well shot its bolt and that the people of the country have gone the limit in toleration. It is quite probable, as a result, that there will be a tendency to get down to business very soon.

It may be fall before the price of securities makes a decided advance or it may take place at any time. When it does there is a possibility that the rise will be very considerable. The monied interests of the continent are undoubtedly trying to stem the tide of speculation which was threatening to cause a minor panic. They have been successful in putting back values to somewhere near where they belong or perhans lower than they should be in many cases. But they will not stay put. We have not! vet learned how to control the desire of a large section of the community to get rich quick. They are bound to gamble on something and the stock exchange is just as good a gamble as a horse race, possibly better, if kept within reasonable bounds.

#### New Airplane Base

The announcement that Queen Charlotte Islands is to have an airplane base will be good news to the people on the islands. While it will not mean very much to them financially, it will put them on the air map and have the effect of drawing public attention to them and their commercial possibilities. It is welcome news to Prince Rupert, for this city is always pleased at anything which tends to help the Islands.

# HALIBUT

The source of Sunshine Vitamins A and D

Boiled Halibut with egg sauce is digestible, palatable, satisfying.

CANADIAN FISH & COLD STORAGE CO. LTD.

Prince Rupert, B.C.

#### TODAY'S STOCKS

(Courtesy S. D. Jonnston Co.)

Vancouver B. C. Nickel, .20. Big Missouri, .43. Bralorne, 6.50. B. R. Con., .03. Aztec, .081/21 Dentonia, .14. Dunwell, ".02. Golconda, .06. Minto, .151/2. Fairview Amalg., .073/4. Noble Five, .051/2. Pend Oreille, 3.50. Pioneer, 3.75. Porter Idaho, .04. Premier, 2.27. Reeves McDonald, .67. Relief Arlington, .17. Reward, .08. Salmon Gold, .081/2. Taylor Bridge, .051/2. Wayside, .04. Hedley Amalg., .041/2. Premier Border, .02. Silbak Premier, 2.15. Congress,  $.03\frac{1}{2}$ . Silver Crest, .04. Home Gold, .013/4. Grandview, .16. Indian, .02. Quatsino Copper, .033/4. Quesnel Quartz, .07. Pilot, .04. Vidette, .33.

A. P. Con., .42. Calmont, .80. C. & E., 3.15. Freehold, 14. McDougal Segur, .35. Mercury, .38. Okalta, 2.30. Pacalta, .23. Home Oil, 2.30. United, .32.

Toronto Beattie, 1.12. Central Patricia, 2.49. God's Lake, .42. Lee Gold, .03. Little Long Lac, 5.05. McKenzie Red Lake, 1.14. Pickle Crow, 5.15. Red Lake Gold Shore, .33. San Antonio, 1.30. Sherritt Gordon, 2.30. Smelter Gold, .03. McLeod Cockshutt, 1.85. Oklend, .13. Mosher, .23. Gilbec, .011/2. Madsen Red Lake, .62. Stadacona, 1.22. Frontier Red Lake, .13. Francoeur, .65. Manitoba & Eastern, .03. Moneta Porcupine, 1.20. Rubec, .02. Thompson Cadillac, .53. Bailor, .021/2. Bankfield, .70. East Malartic, .82. Preston East Dome, .70. Hutchison Lake, .16. Dawson White, .13. Rajah Red Lake, .18. Aldermac, .93. Kerr Addison, 2.24.

Horseshoe, 013/4. Gold Eagle, .32. New York General Electric, 52. Radio, 81/2. C. P. R., 123/4. Steel, 97. Auburn Motors, 16. General Motors, 501/8. Anaconda, 51%. Montreal Brazilian, 231/2.

Uchi Gold, .65.

Eldorado, 2.45.

Sylvanite, 3.05.

Paulore, .15.

Martin Bird, .58.

WHEAT Winnipeg

July, 1.31. October, 1.261/8. December, 1.241/2. Chicago

Cement, 151/2.

Inter. Nickel, 47.

July, 1.153/8. September, 1.161/8. December, 1.181/4.

### High Honor For Miss Ruth Nelson

Miss Ruth Nelson, a pupil of Miss Way, passed her A. T. C. M. of the Toronto Conservatory of Music, the solo performers' examination. This test demands a very high standard of efficiency

Provincial Constable Andrew Grant arrived in the city on last night's train from Hazelton, bringing in a prisoner, Hugh McMillan, who has been sentenced to three months' imprisonment for supplying liquor to Indians. Constable Grant will return to the interior on this evening's train.

### Man in the Moon

The sun woke up this morning and smiled briefly as he viewed this beautiful world once more af- Capt. Hadano and Officers And ter being asleep for a week.

Jake says he has only just got over the big Japanese banquet of Saturday night. It's not often he with the die - were

I want you all Before you drink To shut your eyes And kindly think Of the fat distiller Who made the rum And the down and out

Who is on the bum; Of the governments good Which take a share Of the onerous tax Which the liquors bear. Then drink a toast,

To the man who invented The liquor still, To lighten our hearts And lighten our pockets

The magistrate's dockets.

As revellers will,

And help us to fill

of the audience. "I am an English- Other speakers appropriate to the "Mon, h'ae ye no ambeetion?"

# SPENT DAY

Cadets of Kaiwo Maru Visit Cannery Points

Capt. Z. Hadano and officers gets an opportunity to drink so and cadets of the Japanese trainmany toasts on so happy an occa-ling ship Kaiwo Maru, to the numher of about eighty, spent yesterlay on the Skeena River visiting the salmon canneries and other points of interest. Departure from the city was made at 8 o'clock in the morning aboard several boats provided by the various cannery companies and the party returned to port at 8 o'clock last night.

> The first cannery to be visited was North Pacific where H. W. Harris, manager, and C. E. Avis accountant, extended a welcome and showed the visitors through the plant where salmon was being! canned. Before departure, each guest was presented with a can of spring salmon.

Arrival was made at Port Essington at noon. Japanese residents of that village were out in full strength to extend a welcome. Lunchean in honor of the visitors A candidate for parliamentary was served in the Japanese Hall. honors was addressing a meeting The meal was in Japanese style of workingmen when his nation- and M. Ohashi was chairman, exality was challenged by a member tending a message of welcome. man," he replied, "born and bred, occasion were S. Nakagawa and T. and I shall remain an Englishman S. Shimizu as well as Captain Haall my life." Whereupon a Scot at dano who expressed appreciation the back of the hall shouted: for hosnitality. During the serving of refreshments entertainment

Later captain, officers and cadets visited the Port Essington cemetery to place a wreath on the Jaalso spoke briefly at the Skeena Fishermen's Association Hall in Port Essington, again expressing appreciation of the welcome which

had been extended. Return to Prince Rupert was nade by way of Carlisle and Claxon canneries. More canneries would have been visited had time

The boats used were the Canadian Fishing Co.'s Skeena M. and Carlisle S. by courtesy of C. E. Salter, A. D. Matheson and D. Mc-Pherson; the Anglo-British Columbia Packing Co.'s Tanesee by courtesy of H. W. Harris and C. E. Avis; the B. C. Packers Elva M. by

was provided by the Japanese of courtesy of Thomas Wallace and Port Essington and by members of J. H. Todd & Son's and Shuchona the personnel of the Kaiwo Maru. V. by courtesy of R. G. Johnston.

Owing to the Dominion Day holiday the Prince Rupert Rotary panese section. Captain Hadano Club luncheon has been postponed from tomorrow until Friday, It will take the form of a business



#### ALBERTA OILS Present Profitable Possibilities

The market for Alberta Oils will undoubtedly be extremely active in the very near future. We strongly recommend the purchase of selected stocks at today's price levels and offer our experienced advice and assistance.

#### VANCOUVER, B.C. (MEMBERS VANCOUVER STOCK EXCHANGE)

entlemen: Please send me a complimentary copy our report on the Alberta Oil Stocks.

ALBERTA OIL

STOCKS.



IIM MACDONALD comes beaming Jinto the kitchen where Sally, his wife, has biscuits all ready for the oven. "Well, I did it Mother, I bought the car we looked at last night. Let's hurry through supper and take the kids out before dark."

Jim is bursting with pride in his new possession, and Sally is bursting with pride in Jim. It's a big moment in their lives — it's taken a good deal of planning and saving but they've done it at last, and they're happy. Jim may not know it, but his purchase, like the purchases of countless other Jims, brings happiness to thousands of Canadian homes. It means continued employment, to Canadian automotive workers, steel

AUTOMOTI

workers, rubber, paint and textile workers and the men and women in scores of other industries.

So Jim Macdonald is really a big employer of Canadian labour. And a large part of the money he paid for his car will come back to him in his weekly pay because his firm sells goods to many makers of automotive parts. Thus it is that each thriving Canadian industry helps to create prosperity in all other Canadian industries. The Automotive Industries of Canada put millions of dollars into Canadian Workers' pockets each year in wages and through the purchase of Canadian produced supplies and materials.

NDUSTRIES

#### For Your Information

Automobile Manufacturers and Parts Manufacturers in Canada paid \$7,881,614 in 1934 in Federal, Provincial, and Municipal taxes. They paid Canadian transportation systems \$5,306,-328 in the same year for freight. Substantial increases in these amounts would apply to succeeding years.

For statistical and further information about this in dustry, write to Automotive Industries, 1006 Lumsden Building, Toronto, Ontario.