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Waterfront Whiffs

Cohoe and Pink Runs Are Very Light—With Landings Scarce Halibut Prices Stay High—Visiting Small Craft

Gill netting for cohoes is continuing in the Skeena River but the run is light and no more than 250 fishermen are out. The closing of sockeye fishing last Friday saw the majority of the gill-netters cease operations for the season. However, only one cannery on the Skeena—Sunnyside—has closed. In the seining areas contignous to Prince Rupert the run of pinks has so far been negligible.

Halibut landings at the port of Prince Rupert for the past week were again light at a total of only 308,000 pounds of which 156,000 pounds was from Canadian vessels and 152,000 pounds from American. The scarcity of fish has held the prices wall above average levels. The high price of the week for Canadian fish was 12.6c and 7c which the Ingrid H. was paid for 16000 pounds and the low 8.2c and 6c which the Tramp received for 16,000 pounds. For American fish the high bid of the week was 12.2c and 8c paid the Eureka for 16,500 pounds and the low 9.6c and 7c which the Prosperity and Arne received for 25,000 and 22,000 pounds respectively. Halibut landings at Prince Rupert for the season up to and including yesterday had reached a grand total of 10,130,250 pounds in comparison with 8,142,200 pounds at a corresponding date last year. The Canadian total so far this year has reached 5,418,250 pounds as against 4,614,500 pounds last year while the American total is 4,612,000 pounds in comparison with 3,527,700 pounds.

The 33-foot Seattle cruiser Lazy Lou, with Mr. and Mrs. Don B. Preston and son, Buddy, on board, was here Tuesday enroute to Ketchikan in the course of a coastal cruise and is due back here again this week-end southbound. The Lazy Lou is a neat little vessel equipped with an 85 h.p. Criss Craft gasoline engine which gives her plenty of speed. While here she was moored at the floats of the Prince Rupert Rowing & Yacht Club.

Two Seattle youths, who have been employed in an Alaskan cannery, called here yesterday to refuel at the Union Oil Co. plant. They are travelling in a small sailboat with auxiliary power.

Having completed her Skeena River calls during the night, Union steamer Cardena, Capt. John Boden arrived in port at 5:30 this morning from the south and sailed a couple of hours later on her return to Vancouver and waypoints.

Norman L. Freeman, local representative of the International Fisheries Commission, left last night on the Arne for Ketchikan. He will also visit Petersburg and Juneau on official business.

Regulations in Force

With the new regulations of the International Fisheries Commission in respect to Pacific halibut fishing now in effect, it is evident that a tight check-up is to be maintained by the fisheries patrol service to see that they are observed. Boats found in Area No. 2 fishing cod and also having halibut on board are being ordered into port to obtain the necessary permits. As far as can be learned it is not the intention to proceed with prosecution of two boats—Vera Beatrice and Nornen—which were so ordered into port this week.

Canadian National Steamchips will revert to fall schedule at the end of this month with a weekly service between Prince Rupert and Vancouver. The Prince George will arrive from Vancouver via Powell River and Ocean Falls at 10:30 Wednesday mornings, sail at 4 p.m. the same day for Anyox and Stewart, return here Thursday evening at 8 o'clock and sail at 11:15 that night for Vancouver via Ocean Falls and Powell River. At the same time fall schedule will be inaugurated on the run between Prince Rupert and Vancouver via Queen Charlotte Islands with the Prince John arriving here alternate Wednesday mornings and sailing alternate Friday nights at 10:30. The steamer Prince Rupert will arrive here Friday morning, September 3, from Vancouver to be withdrawn from service.

Southbound from Alaska to Vancouver with a near capacity list of round trip tourist passengers, C.P.R. steamer Princess Charlotte, Capt. William Palmer, is due in port at 4 o'clock this afternoon and will sail at 5:30 for Vancouver. The Princess Charlotte will make one more voyage to Alaska this season, being due here northbound a week from Monday morning.

The following boats made delivery to the Prince Rupert's Fishermen's Co-operative today: packer Ogden, 6000 pounds of cohoes from Squadaree, 400 pounds of cohoes from Freeman Pass and 5000 pounds of cohoes from Banks Island; packer Azurite, 1200 from Warke Channel and 15,000 pounds from Dundas Island; troller La Paloma, Capt. E. Heigen, 6200 pounds of cohoe, and troller Fran II, Capt. Harry Hansen, 2500 pounds of cohoes.

Cargo Boat Cut In Two By Ship

But Dynamite Doesn't Explode And Rounding-the-World Tour Is Not Interrupted

VANCOUVER, Aug. 21: (CP) —The round-the-world tour of Mr. and Mrs. Henry M. Hart, Durban, South Africa, was not interrupted when their passenger vessel collided with a cargo-boat loaded with dynamite.

Late at night, off the coast of Norway, the Stella Polaris, on which Mr. and Mrs. Hart were passengers, suddenly shuddered and lurched as it struck another vessel.

"Such was the force of the collision the other boat was cut clean in two," Mr. Hart said "We had struck a cargo boat loaded with dynamite, yet not one stick exploded."

Mr. and Mrs. Hart told the story when they passed through Vancouver enroute to Honolulu, Fiji Islands and the Antipodes before returning home in November.

FREE GOLD ADVOCATED

Prof. Frederick Soddy Believes Yellow Metal Should Be Relegated to Commodity Status

LONDON, Aug. 21: (CP) — Gold should be removed from its high estate as the yardstick of all values and relegated to a commodity status in the settlement of international balances, in the opinion of Prof. Frederick Soddy, formerly of the Economics staff of London University.

Interviewed by The Canadian Press on the subject of the future of gold, Prof. Soddy said: "My view is that the safest road lies in entirely divorcing gold from any connection with internal money and confining it to international trade, ultimately as a commodity, but initially under international agreements, both as to price and as to the normal stocks to be retained by each country."

Under certain circumstances the retired London professor feels, gold becomes a menace to national well-being. He was asked: "Would return to a gold standard by the leading nations give useful employment to all the gold now stored in treasury vaults and would newly-mined gold be absorbed into the monetary systems without difficulty?" He replied: "The 'useful employment' of gold would, I fear, be far outweighed by wholesale unemployment in really useful occupations."

"Can the world get along without gold as a base for paper currencies?" the professor was asked. He replied: "Incomparably better than with it."

Questions and Replies

Other questions asked of Prof. Soddy and his replies follow:

In view of the rapid increase in production of gold, can the present price be maintained indefinitely? Answer — 'Present price' being understood to refer to price in terms of or relatively to other commodities, not money units, I incline to think the answer to be in the negative.

Is there any probability that restrictions will be placed on production by international agreement? Answer—Restriction of production by international agreement could, I think, be effective only long after we are all dead and would be very difficult and friction-provoking as well as ineffective.

Was the $35 price fixed by the United States too great an advance over the old statutory price of $20.67? Answer—Yes, as things are now for the state of the world, though at the time it was fixed I always imagined it was part of the effort of the United States government to secure control of their own monetary system, the issue of which is, in my view, still in doubt.

Will the price continue to decline if the United States and Great Britain stop buying? Answer—Yes, if 'continue to decline' means decline without limit.

If the leading nations put gold back into general circulation in the form of coin, would that step solve the heavy production problem? Answer—The effect of new production is, in my view, trivial relatively to that of accumulated stocks. The suggestion, if it were practicable, would undoubtedly be good for the gold-mining interests, just as going back to horse traction would be good for horse-breeding.

Has the increase of monetary gold stocks any effect on commodity prices generally? Answer—Yes, if those who create money really pay any but lip-service to the element which I do not believe. The effect of gold under the system as they profess it, is magnified a hundredfold and to ascribe price-variation to gold factors is like ascribing the power of a blasting cartridge to the quantity of fulminate in the cap.

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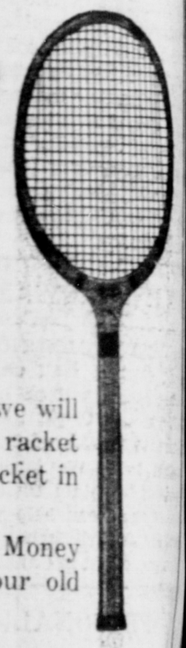

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