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THE DAILY NEWS. PRINCE RUPERT - BRITISH COLUMBIA

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DAILY EDITION



Monday, May 9, 1938.

PART OF DEFENSE PLAN

Bruce Hutchison, writing in the Victoria Times says: as follows: "It is now clead to everyone, as it has been to all thinking people for some time, that the United States proposes to build a military highway through British Columbia to; Alaska as part of its plans for defending this continent from the yellow peoples of Asia.

"The British Columbia government is agreeable. The out." public seems agreeable. Most of us want to see the road built, because we believe that anything which defends Alaska from Asia defends British Columbia also. Most people look only at the flat projection of the world's map and imagine Alaska is quite a way north of here and remote. If they will look at the globe they will see that the tip of Alaska is directly west of Victoria, that it lies directly between us and the yellow peoples of Asia and the gentle Communists of Russia. It is clearly our first line , of defense.

"The significance of the Alaska Highway project, as started by Premier Tolmie and now carried on by Premier Pattullo, is that Canada and the United States, through this scheme, are joining formally together in their common defense. They are recognizing the obvious fact that their interests in this matter are almost the:

"They are so identical that the only defense this coast and this city has against the yellow peoples is the United States navy. But still our politicians pussyfoot on this F subject. Hon. Ian Mackenzie says in Vancouver that if an Oriental power were to establish a base on the Queen Charlottes against the United States and another power (i.e., the U.S.) had to be called in to dislodge them, we might lose our Canadian sovereignty. As if the U.S. wouldn't come in itself and dislodge them whether we liked it or not!

"Mr. Pattullo has publicly recognized the obvious Boston facts and it is about time the Canadian people did. The Chicago sooner we have the whole situation reduced to a definite Detroit understanding between the two countries, a treaty of mu- Philadelphia tual defense, the sounder we can sleep in our beds at night.

"Anyone who is opposed to the adequate defense of this coast by joint action between the two interested nations ought to read the last issue of Time, which recounts the curious habits of the Japanese soldiers in the sack of to 5%c on Saturday with May clos-Nanking. It says that the Japanese government was so ing at \$1.171/8. appalled by the Nanking atrocities that it recalled many of its officers, including the commander-in-chief.

"In the United States, philanthropic organizations interested in the matter have compiled exhaustive data, documentary and photographic, to show the wholesale execution of harmless civilian men and the rape of women. "Since many of the women raped were killed and buried indiscriminately with Chinese civilians," says Time's report, "there are no reliable statistics, but last week every white authority agreed that modern history does not afford another instance of such wholesale rape." The number of Chinese executed and not killed in battle, by the most conservative estimate, was 20,000."



UNABLE TO

Hal Schumacher, Giants' Hurler, Junior Football League Gets Under and Joe Sewell, White Sox First Baseman, Suffer Injuries

PITTSBURGH, May 9. - Hal tusions of the chest and cracked (first year) won from Border ribs when struck by a batted ball Street School by five goals to one in the sixth inning of Saturday's after a well fought game. game with the Pittsburg Pirates, Following a fine goal by Camerer will be out of the game for at and Arney showing up for Borden. least a few days.

player was put out of play yester- was dangerous and Schubert shot first baseman of the Chicago White safe but Bill beat him with a good Sox, had his instep broken. He will shot. probably be off for a month.

New York Giants, winning over the Pittsburg Pirates Saturday and over the Chicago Cubs yesterday, continued their undisputed supremacy in the National League, their margin now being three and a half games. St. Louis Cardinals, by downing the Brooklyn Dodgers yesterday, took over the leadership of the second division, the Dodgers dropping into sixth place. The Boson Bees, losing to Chicago on Saturday and to Pittsburg yesterday, fell to seventh place.

In the American League, the Cleveland Indians are still on top although they were blanked yesterday by Boston Red Sox. Only half a game behind are the New York Yankees who won their sixth straight victory yesterday by defeating the Chicago White Sox. The Detroit Tigers, losing to the Yankees on Saturday and to the Philadelphia Athletics yesterday, fell ino a tie with the Mackmen for seventh place.

Week-end Big League scores were

SATURDAY'S GAMES

National League New York 6, Pittsburg 5. Boston 4; Chicago 5. Brooklyn 7; Cincinnati 4. Philadelphia-St. Louis, rained

American League Detroit 8, New York 12. Cleveland 4, Philadelphia 2. St. Louis 2, Boston 7. Chicago 4, Washington 5.

SUNDAY'S GAMES National League New York 4, Chicago 2. Boston 1; Pittsburg 2. Brooklyn 2; St. Louis 4. Philadelphia 2; Cincinnati 0.

American League Chicago 3; New York 7. Cleveland 0; Boston 5. St. Louis 7, Washington 9. Detroit 6, Philadelphia 7. Big League standings for the season to date:

Nationa	I League		
	· W	L	F
New York	16	3	8.
Chicago	13	7	.6
Pittsburg	11	8	.5
Cincinnati		11	.4
St. Louis		10	.4
Brooklyn	7	12	.3
Boston		10	.3
Phildelphia		12	.2
	n League	,	
Cleveland	13	6	.6
New Vork	19	77	0

Washington

WINNIPEG WHEAT PRICES

WINNIPEG, May 9: (CP)-Win-



SPORT CHAT

Of Five to One Score The Junior Football League re Schumaker, New York Giants' sumed its activities on Saturday pitcher, who suffered severe con- when King Edward High School was unable to travel with the team on, Borden did a spell of attacking to Chicago where it makes its next but Wilson cleared. The game was

Way With Borden on Short End

stand against the Cubs. Schumach- very interesting with Hodgkinson Pavilikis kicked clear cleverly and Another important Big League Bird was very effective. Alan Smith day by injury when Joe Sewell, behind. Lee in Borden goal, was

dangerous situation and Hayakawa and expeditiously done. And when was in order. cleared well. Lee saved a penalty kick from Cameron splendidly. Nelson was doing well for High who added to their score when L. Keays took a corner kick so well that the ball entered the goal without anyone touching it. Bill added a fourth and Keays added a fifth with a shot that Lee touched but could not quite clear. In the closing moments Wilson cleared again but was beaten when Arney converted a pass from Vuckovich and

Borden Street- Jone Lee: Bird and Hayakawa; Pavilikis, G. Smith and Long; Hodgkinson, Arney, N. McLeod, Bond, Vuckovich and Bill

High School-J. Wilson; O. Keays and McCrimmon; J. McLean, D. Nelson and Postulo; L. Keays, A. Bill, D. Cameron, A. Smith and R. Schubert.

Referee-J. S. Wilson. Linesmen-C. Sunberg and Bill

Borden team showed neat combination and, with a little more experience will do well. It lacked the finishing drive that gets goals. High School forwards were good and Nelson was the pick of the defense which was not very thoroughly It was a good game to

Spectacular Rush Gave Horse Win

Favorite in Kentucky Derby on Saturday Finished Sixth

LOUISVILLE, Kentucky, May 9: (C.P.) -A spectacular rush just at the end gave Lawrin the victory in the Kentucky Derby, classic of the American turf on Saturday. One length behind came Dauber, second horse, while Can't Wait was third seven lengths back. Fighting Fox, the favorite, finished sixth.

WIN BOWLS

C.N.R.A. Proved Too Strong For Royal Hotel, City Champs, In Challenge Match

An all-star team representing the Canadian National Recreation As-.412 sociation defeated the Royal Hotel, City* League champions, two games 389 out of three with an aggregate of 263 2567 to 2494 in a challenge match last night. The individual scores were as follows:

Royal Hotel	1	2	3 Total
Donald	231	189	165-585
A. Comadina	168	157	116-441
J. Comadina	150	178	147-475
Moran	187	146	138-471
Smith	184	179	159-522
Totals	920	849	725
C.N.R. All Star	1	2	3 Total
Irving	102	142	165_409
West		201	197-549
Wanamaker	166	227	167-560
Zeiman	173	175	169-517
Paul,	161	209	172-542
Totals		954	870

A young local couple wanted a swell wedding so they served puffed rice at the wedding breakfast.

The Daily News Las an audited circulation. Pray safe!

support of football in town doubles individual events. Hill. He also interviewed the City, The greens committee consist Engineer who had a grader and the of William Millar and R. E. Benson roller put over the ground to good and the match committee, W. purpose. A squad of schoolboys Coates, D. A. McPhee and Frank then helped mark out the ground. Vickers. With the help of three fishing Skips of ten rinks this season lines, a yard stick, a boy's wagon- are D. A. McPhee, G. P. Tinker, D lent for the occasion by little Ken G. Borland, Angus Macdonald, J Laurie, and handled very expertly A. Frew, Jack Preece, R. M. Wins by Jackie Breen, Pat Wilson and low, George Hill, R. E. Benson and Jack Hougan-under the supervis- Thomas McMeekin. ion of J. S. Wilson, J. G. McKinley The second half was equally well and W. J. Mouat, the marking out the teams lined up for the Junior

BOWLING IS ORGANIZED

Ten Rinks To Play In Canadian National Club This Year-To Start Shortly

The Canadian National Recrea tional Association Lawn Bowling Club has organized for the seasor. and play will commence as soon as With a greater display of the weather is suitable. There will be

fought out. Glen Smith saved a of the football pitch was properly match in the afternoon everything

spirit of co-operation as shown on the usual competition-league Saturday forenoon last there would Tip Top Trophy and Woodland be little need to bewall the lack of Trophy for rinks and singles and Through the activities of Jack F. S. Walton is chairman of the Preece, president of the Prince Ru- club executive which also include pert Football Association a supply R. E. James, G. P. Tinker, Jack of sawdust was taken to Acropolis Preece and J. A. Frew, secretary

THE STRONG RIGHT ARM OF CANADA

DECEIVING deposits or making loans, Canada's L banks are dealing largely with other people's money. Parliament has placed the strictest safeguards around the handling of other people's money.

When you deposit, or when you borrow, the strong right arm of the nation itself is thrown about you, for banking is subjected, through The Bank Act, to greater Government regulation, stricter supervision and more penetrating Parliamentary scrutiny than any other business in Canada.

Banks assemble the surplus funds of millions of Canadians, mostly in small sums. Based on these deposits, and their own resources, they make credit available where needed, for agriculture, commerce, industry, lumbering, mining, fishing, transportation, markets, governments, municipalities and individuals.

These are grave responsibilities. In discharging them the banks are well supervised. Charters of all Canadian

banks expire at the end of every ten years; they can be renewed for no more than ten years and then only after the most searching parliamentary investigation of the whole business of banking Can you name any other form of enterprise in Canada in which every company's charter expires at one time? Or which has to undergo parliamentary investigation as a condition to continu ing in business?

Parliament can, of course amend The Bank Act at any time, but every ten years that Act is thrown open for what is known as the "Decennial Revision". Bank officers are catled before the Banking and Commerce Committee of the House of Commons. They are examined and cross-examined by members and every phase of banking i fully disclosed. It is a large committee which

includes many of the ablest minds in Parliament. Every province and every political party is represented on it, so that Canadians do not lack in any sense for the most penetrating examination of the business of banking. Canadians as a people thus

regulate the business of banking through their elected representatives. Into The Bank Act, by reason of the work of this Committee over the years, have been built all of the safeguards prompted by experience.

In addition, Canada's chartered banks are supervised in various other ways and operate under almost continuous scrutiny. Shareholders appoint their own auditors chartered accountants-who closely examine each bank's affairs.

Then there is an Inspector General of Banks, an officer under the Minister of Finance, whose duty it is to keep throughout the year a vigilant eye upon banking operations. He has access to all bank records. Banks have to make statutory

returns to the Minister of Finonce and to the Bank of Canada, periodically. Heavy penalties are provided for neglect to make them or if they contain falsity or deceit.

Each month they must report to the Government the total of loans made to bank directors or to firms in which they are partners, and of loans which directors guarantee. The return of January 31st, 1938, shows that the total of such loans does not amount to more than 1/98th part of the total bank loans.

There is no "money money poly" in banking. Any group of responsible people who will get \$500,000 capital subscribed and half of it paid up, and who fulfil the requirements of The Bank Act, can start a bank. The requirements are devised to safe. guard the people against fiv.by. night promoters.

Up till 1934 chartered banks issued their own notes to the amount of their paid-up capital and might, on occasion, exceed that sum under definite and rigid legal limits. In establishing the Bank o

Canada, Parliament provided that for ten years from and in cluding 1936, there should be a steady year by year reduction the note circulation of the char tered banks. We can issue our own notes

now only up to 85 per cent. of our paid-up capital. Each year as this reduction takes place, the note issue of the Bank of Canada

Thus it must be seen that banks have never had an un limited power to issue notes. they have always been definitely restricted by Parliament, with heavy fines as penalties for any breach of these restrictions.

There is no mystery about the work of Canada's chartered banks—their doings are an open book to the Dominion Government, through the Minister of Finance, his officers, and the Bank of Canada.

The chartered banks are controlled by specific laws, regulafor your protection as depositor, note-holder or borrower. Their work is to safeguard the thrifty. promote the flow of trade and commerce and to facilitate the transfer of goods and servence.

THE CHARTERED BANKS OF CANADA

Your local branch bank manager will be glad to talk banding with you. He will be glad to answer your questions, from the standpoint of his own experience. The next article in this series will appear in this newspaper. Watch for it.

Feel Full of Life-No More Tired, Dull, Heavy Morning

Keep your liver healthy and you'll for great every morning. When you feeling "rotten" your liver is or from the waste. Supplies energy to musch laxative, helps stomach, kidneys and inmade from fruits and herbs, will strength and build up your liver like nothing else vil morning. Try Fruit-a-tives. All druggist

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