

LIVED HERE FOR YEARS

Mrs. A. Frebourg Passes Away In Vancouver Hospital To Which She Had Been Taken Recently

Mrs. Albert Frebourg, well known pioneer woman of this city who left the city a few weeks ago for the south, passed away at the week-end in a Vancouver hospital according to word received in the city today. Formerly a Mrs. Anderson, she was married in 1910

in the old Anglican Church at the head of Centre Street by Canon W. F. Rushbrook to Albert Frebourg, Olier Besner and the late Mrs. Besner having been attendants on the occasion.

Mrs. Frebourg was of German birth but had spent most of her life in Canada. She was active in the work of the Women's Auxiliary of St. Peter's Anglican Church and her cheery presence will be missed by many friends in homes and benevolent organizations.

Besides the widower, Mrs. Frebourg is survived by one daughter, Mrs. Stuart of Seattle.

WHY DOES ANYBODY BORROW FROM A BANK?

WHY does anybody borrow money?

Here is the answer: Usually to make a profit or to use the money for his advantage.

Be the borrower a farmer, marketing organization, lumberman, miner, fisherman, rancher, manufacturer—none ever borrows from a bank and pays interest except to gain a benefit outweighing the interest charges.

Every Canadian dollar represents tangible wealth already produced, or wages paid for services rendered.

Every Canadian dollar issued can be described accurately as to purpose, as a wealth-producing, wage-paying, profit-seeking dollar.

Occasionally some borrowed dollars become temporarily deadweight debt—perhaps you suffer a loss for a season through drought or other natural calamity. But with a better season, better prices and brighter business, the loser has a chance to recover his losses.

"I borrow \$1,000 from the bank, paying interest because the bank is rendering me a service," one man instances. He goes on thus:

"Why do I borrow the \$1,000? To use in a business deal and make a profit."

"My deal concluded successfully, I repay the bank and have a profit of say \$100, which I put to my credit in the bank."

"The bank has back its \$1,000 and interest, and I have \$100 I didn't have before."

"Multiply that borrowing of mine, my use of the money, my repayment and my profit, by many borrowers, day after day, and you see what is happening as a continuous revolving process throughout the year in the business world."

A farmer borrows for seed, cultivation or harvesting; a fisherman borrows for bait, boat or wages; a manufacturer borrows against raw materials being fabricated, to pay wages to finish and market his goods—but none of these borrows except in the hope of profit to himself, in supplying the needs of others.

Banking is not mysterious. A farmer's co-operative marketing organization uses bank credit so that the farmer may get cash for his crop at the elevator without waiting for it to reach Liverpool.

A merchant borrows from the bank and is enabled to pay his bills early, take advantage of discounts, and pass part of his saving on to his customers.

A small farmer with 20 hogs borrowed \$50 for feed, paid \$1.75 interest and was enabled to sell his hogs for \$100 more than he would have got on an earlier market. His net profit was \$48.75. That is an authentic case. Here is another:

A hog-raiser on a large scale paid \$100 interest on a loan for feed. He writes us that he made a net profit of nearly \$2,000.

These are instances of the kind of services bank credit, exchanged for individual credit,

performs as an everyday routine, in Canada. Any community can supply scores of similar examples.

What is money? Coinage, Bank of Canada notes, bank notes, deposits.

Chartered banks now issue their notes up to a legal limit of 85 per cent of their paid-up capital. Yearly this is being reduced and the right of note-issue as steadily vested in the Bank of Canada.

A chartered bank's notes are the first charge on its assets. In case of trouble they must be paid off before a single cent can be paid on deposits or on any other debts owed by the bank. To make doubly sure that notes will be redeemed, each bank pays into a fund held by the Minister of Finance, an amount of cash equal to five per cent. of the average of its bank notes outstanding. This is called the "Bank Circulation Redemption Fund." The total of this fund is available for the purpose of redeeming the outstanding notes of any bank.

Notes of the Bank of Canada are money—legal tender—cash—that Bank's notes and deposits are backed (July 30, 1938) by 56.26 per cent. of gold and silver bullion and foreign exchange.

Notes of the chartered banks, too, are money—their promises to pay; every dollar backed by more than twenty dollars of assets. They are redeemable, on demand, in cash.

Your deposit in a chartered bank also is money—you can buy things with it. It arose from your labour, production and thrift. It is redeemable in cash. It is a measure of your real wealth. You may make payments by cheque upon it. When your cheque goes through the Clearing House system, it must be met by the bank on which it is drawn. Any balances as between banks have to be settled in cash daily.

Your Canadian dollars are useful factors in a system that produces wealth for all of Canada.

THE CHARTERED BANKS OF CANADA

Your local branch bank manager will be glad to talk banking with you. He will be glad to answer your questions, from the standpoint of his own experience. The next article in this series will appear in this newspaper. Watch for it.

UNION STEAMSHIPS LTD.

Steamers Leave Prince Rupert for Vancouver:
T.S.S. CATALA EVERY TUESDAY, 1:30 p.m.
T.S.S. CARDENA FRIDAY, 10:30 p.m.
Due Vancouver, Thurs. a.m. Due Vancouver, Monday a.m.

If Convenient, Please Purchase Tickets at Office
Further Information Regarding Reservations and Tickets From
A. W. NEWMAN, Prince Rupert Agent, Third Ave. Phone 568

Whifflets From The Waterfront

With a fair-sized list of passengers, Union steamer Catala, Capt. James Findlay, arrived in port at 7:30 last evening from the south and sailed a couple of hours later for Stewart, Anyox and other northern points whence she will return here tomorrow southbound.

Red king salmon brought the highest price in years at Ketchikan on Saturday when 28c per pound was paid. For small kings 17c was being paid and for whites, 12c.

Northland Transportation Co.'s steamer North Sea, Capt. A. W. Nickerson, arrived in port at 9 o'clock this morning from Ketchikan and, after discharging five carloads of fisheries products for transshipment east over Canadian National Railways, sailed at noon in continuation of her voyage to Seattle. Southbound passengers on the North Sea included Capt. L. H. Jennings, manager of the Alaska Salvage Co. at Ketchikan, and his bride, a former Ketchikan school teacher.

Also in port this morning was the Ketchikan motor vessel Fairbanks, bringing in one carload of fresh fish for transshipment east over Canadian National Railways.

TODAY'S WEATHER

Prince Rupert—Overcast, south-east wind, fourteen miles per hour; barometer, 30.24 (steady); temperature, 55; sea choppy.

Triple Island—Overcast, southerly wind, 24 miles per hour; sea moderately rough.

Langara Island—Overcast, south-west wind, 26 miles per hour; barometer, 30.14; temperature, 56; sea moderately rough.

Dead Tree Point—Part cloudy, light southwest wind; barometer, 30.27; temperature, 55; light chop.

Bull Harbor—Part cloudy, calm; barometer, 30.30; temperature, 50; light swell.

Alert Bay—Part cloudy, foggy, calm; barometer, 30.25; temperature, 51; sea smooth.

Estevan—Clear, easterly wind, four miles per hour; barometer 30.28.

Vancouver—Clear, calm; barometer, 30.28.

Victoria—Clear, northerly wind, four miles per hour; barometer, 30.28.

Prince George—Clear, southerly wind, six miles per hour; barometer 30.24.

Terrace—Raining, south wind, temperature 52.

Aiyansh—Raining, windy, 55.

Alice Arm—Heavy rain, south wind 58.

Anyox—Raining, strong south-west wind, 54.

Kitkatla Couple Married Today

This afternoon at four o'clock St. Andrew's Cathedral was the scene of a pretty wedding when Edward Innis, son of Mr. and Mrs. Joseph Innis of Kitkatla, was united in marriage by Very Rev. J. B. Gibson, the Dean, to Miss Maggie Lewis, daughter of Mr. and Mrs. William Lewis of Kitkatla. The ceremony took place amid a large gathering of friends from Kitkatla, Naas and Skeena River districts.

The bride, who was attired in a white wedding gown and matching veil, was attended by Mrs. Flora Hill as matron of honor, Silas Innis, uncle of the bride, and James Lewis, uncle of the groom, attended the groom.

After the ceremony a wedding dinner will be served at the Commodore Cafe and a dance later in the Boston Hall for which arrangements have been made for one hundred and fifty guests. The bride and groom will leave tomorrow for Kitkatla where they will reside.

WAKE UP YOUR LIVER BILE—

And You'll Jump Out of Bed in the Morning Rarin' to go

The liver should pour out two pounds of fluid bile into your bowels daily. If this bile is not flowing freely, your food doesn't digest. It just dumps in the bowels. Gas bloats up your stomach. You get constipated. Harmful poisons go into the body, and you feel sour, sunk and the world looks punk. A more bowel movement doesn't always get at the cause. You need something that works on the liver as well. It takes those good, old Carter's Little Liver Pills to get these two pounds of bile flowing freely and make you feel "up and up". Harmless and gentle, they make the bile flow freely. They do the work of nature, but have no calomel or mercury in them. Ask for Carter's Little Liver Pills by name! Stubbornly refuse anything else. 25c.

Harry MacLeod Is Laid At Rest

Many Attend Obsequies This Afternoon For Pioneer Provincial Government Official

Many old friends gathered this afternoon at St. Andrew's Cathedral to pay final tributes of respect and esteem at the funeral of the late H. F. MacLeod, for many years court and land registrar, who passed away last week. Very Rev. James B. Gibson, dean of the Cathedral, officiated and Peter Lien presided at the organ to accompany the hymns. Following the service, interment was made in Fairview Cemetery. There were numerous floral offerings.

Honorary pallbearers were Judge W. E. Fisher, E. F. Jones, Thomas McClymont, Dr. J. H. Carson, J. Fred Ritchie and Alex McRae and active pallbearers were L. W. Patmore, K. C. T. W. Brown, W. O. Fulton, R. L. McLennan, J. T. Harvey and Andrew Thompson.

A brother, Norman McLeod of Lethbridge, Alberta, was unable to be in the city in time for the funeral but will arrive later.

TERRACE

Mrs. Max Garfin, who has been visiting with Mrs. George Little the past week or two, returned Friday evening to her home at Jasper.

Mrs. Waite of Ribstone, Alberta is visiting at Terrace as the guest of Mrs. Jack Sparkes.

The members of the Anglican Church Women's Auxiliary held a tea at Mrs. Greig's on Thursday in honor of Mrs. C. R. Gilbert who, with Mr. Gilbert, is leaving Terrace in the near future to live in California. Mrs. Gilbert has been an active member of the Women's Auxiliary for the past 24 years. Mr. and Mrs. Gilbert came to the Skeena Valley when the railway was built. Mr. and Mrs. A. Attree have purchased the Gilbert farm and home.

Fred Nash B. C. L. S., with Mr. George Dover, took the train Thursday night for the coast. They will undertake survey work at Butedale.

Rt. Rev. E. M. Bunoz, Roman Catholic Bishop of Northern British Columbia and the Yukon, arrived here Friday night by train, from Prince Rupert. The Bishop conducted confirmation services at Terrace Catholic Church where about twenty candidates were prepared. Rev. Father Valliers came from Hazelton to assist the Bishop in this rite.

HYDE Transfer

315 SECOND AVE.

FURNITURE MOVING

Cartage
Light Delivery

Coal
Wood

Phone 580

LANDMARK IS BURNED

Old Klondyke Hotel on Fulton Street Virtually Destroyed By Flames This Morning

The old Klondyke Hotel building, one of the landmarks of Fulton Street at the corner of Seventh Avenue, was virtually destroyed by fire this morning. Flames consumed the upper of three floors and the effects of water and smoke ruined the two lower ones. The only occupant of the building was Mah Moon, a Chinese gardener. The property was owned by the estate of the late Mrs. G. Reda.

The flames, as far as can be learned, originated from a defective chimney on the top floor. They quickly went through the roof of the old frame structure and, by the time the fire department reached the scene after being called by a passerby, the conflagration was well under way. Heavy smoke hampered the firemen in their work and it was half an hour or so before the flames were brought under control "Slim" Iverson, one of the firemen, was struck on the head by a flying 2 by 4 and was stunned for a time but not seriously injured. Yeoman assistance was given the fire department by Corp. G. H. Soles and Constables Alex Gaunt and Terry Stewart of the city police.

The time of the fire was 7:20 a.m.

Charles King, chief steward of vessels on southern runs of the Union Steamship Co., is at present, aboard the steamer Catala relieving Chief Steward Bert Ebdon who is ashore at Vancouver for a few trips.

"Build B. C. Payrolls"

Pacific Milk For Everything

"We have used Pacific Milk for years. Since returning to Vancouver from the South we have used it for every purpose. My husband and I have not used anything else. I get great satisfaction in cake making and it gives wonderful results when whipped."—From a letter, Mrs. S. T.

PACIFIC MILK

Irradiated of Course

Be Sure To Visit—

ALMER'S Coffee Shoppe

Corner THIRD and SIXTH

The Brightest and Most up to the Minute Eating Place in Prince Rupert

Open 7 a.m. to 2 a.m.

Powder Puff Beauty Shoppe

Permanents, Marcells, Finger-waves, etc. Children's Haircuts a Specialty.
Phone Green 883 for Appointment
Muriel Eby 437 4th E.

Phones 18 & 84—P.O. Box 575

FOR SATISFACTION Try MUSSALLEM'S Economy Store

Where Dollars Have More Cents
Quality Groceries
Reliable Service
Opposite Canadian Legion

Like Another "Captains Courageous" THIS GRAND HUMAN ADVENTURE STORMS INTO YOUR HEART!

Drama... One came from a castle... one came from the gutters... Life taught them that "thoroughbreds don't cry!"

Laughs... from Mickey Rooney... Sophie Tucker and a grand cast!

Heart throbs... When Judy Garland sings... when triumph and tragedy checker the lives of these real people... it's a soul-thrill to remember!

THOROUGHBREDS DON'T CRY

with JUDY GARLAND
MICKEY ROONEY · SOPHIE TUCKER · C. AUBREY SMITH · RONALD SINCLAIR

(At 7:44 and 9:49) ADDED
LAUREL and HARDY in "GOING BYE BYE" NEWS and CARTOON

TONIGHT and TUESDAY
2 Shows 7:00 and 9:05

CAPITOL

Your Grand Opportunity

To Enjoy the Music YOU Like Whenever You Like



Victor Record Society

The Musical Opportunity of a Lifetime

In Brief Here is What You Get

Your own selection of Victor Records. Value \$9.00. Latest R.C.A. Victrola attachment with new type crystal pickup. Value \$19.50

Subscription to Record Review for one year. Value \$3.00.

All This for Only

\$22.50



In addition you have other membership privileges including personal musical service and an opportunity to earn \$7.50 in record dividends during the year.

Don't miss this musical opportunity—Come in for full particulars and Membership Application blank

McRae Bros. Ltd



Canadian Pacific

Transcontinental
Trans-Atlantic Trans-Pacific

To Vancouver via Ocean Falls and Way Ports—SS. "Princess Adelaide" Every Friday 10 p.m.

TO VANCOUVER DIRECT

PRINCESS LOUISE

September 7th, 17th, 27th October 7th, 18th

Connections at Vancouver with Canadian Pacific Services

Tickets and Reservations From

W. L. COATES, General Agent. Prince Rupert, B.C.

If you lose anything, advertise for it.