Suburban Handicap at Belmont.

Today's Baseball

National League

St. Louis, 4; Pittsburg, 5. (Seven-

New York, 0-0; Boston, 6-1.

Philadelphia, 9; Brooklyn, 5.

Cincinnati, 7-0; Chicago, 3-3.

Boston, 0; New York, 10.

American League

Washington, 9-1; Philadelphia,

Detroit, 10; St. Louis, 9: (A sec-

All double-headers on Memorial

National League

American League

WAKE UP YOUR.

And You'll Jump Out of Bed in the

Morning Rarin' to Go

The liver should pour out two pounds of liquid bile into your bowels daily. If this bile

It just decays in the bowels. Gas bloats up

your stomach. You get constipated. Harmful poisons go into the body, and you feel sour,

A mere bowel movement doesn't always get

at the cause. You need something that works on the liver as well. It takes those good, old

Carter's Little Liver Pills to get these two

pounds of bile flowing freely and make you

feel "up and up". Harmless and gentle, they

make the bile flow freely. They do the work

of calomel but have no calomel or mercury in

them. Ask for Carter's Little Liver Pills by

name! Stubbornly refuse anything else. 25c.

sunk and the world looks punk.

is not flowing freely, your food doesn't digest

Cleveland

Pct.

23 14

16 14

18 17

16 17

13 19

14 23 .378

9 21 .300

22 12 .647

19 14 .57

21 17 .55

17 14 .54

17 17 .50

12 16 .425

13 19 4 .400

10 22 .31

teen innings; first game.)

Exceptional

SPECIALS

AT OUR ANNUAL CLEARANCE SALE

120 Pairs Women's Oxfords, Straps and Pumps in Suede, Gaberdine and Kid. Values to \$5.50.

\$4.95

These shoes are up to the minute in style and are all good quality. Hundreds of other real bargains too numerous to mention here. Come in and be convinced.

FAMILY SHOE STORE LTD.

The Home of Good Shoes

THE DAILY NEWS. PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News. Limited, Third Avenue

H. F PULLEN - - - Managing-Editor

Member of Audit Bureau of Circulations

DAILY EDITION



Monday, May 30, 1938.

ARE UNDER BAN

The trade unions of Russia, said to have twenty-two exciting moment but the ball was chicago million members, are not allowed affiliation with the In- finally cleared. ternational Federation of Trade Unions because Russia is not a democratic country. The president of the Feder- match, was disappointing. High St. Louis ation is reported to have said: "We will not co-perate eith- school just had too much exper- Brooklyn er directly or indirectly with Russian trade unions." Ev- ience, skill and speed. The whole Philadelphia idently, the international group fully understands the situation in Russia.

SOUTHWEST AFRICA

Southwest Africa promises to be one of the problems Bird did well although limping of the Empire. At present this is under control of the most of the match. Pavilikis, Mc-Union of South Africa with half the population of 30,000 people British from South Africa. A proposal has been Mah were the best forwards. made to make it a province of the Union but action has been delayed and the present situation is that a few Germans in the colony would welcome return to Germany. Many of the Germans are strongly in favor of uniting with South Africa.

THE TWO RAILWAYS

We appreciate the courage of Sir Edward Beatty in Roberton, C. Mah, Arney. persistently advocating the unification of the two big Jack Campbell jr. refereed satis railway systems of Canada in the face of strong opposi- factorily. tion. It is charged that Sir Edward is doing it to save the investments of his shareholders and that he cares noth- School meet. ing about the investors who might be affected by shutting | The League standing: down of the lines proposed to be dropped. On the other hand, many of those who support continuation as at pres- High ent are undoubtedly affected by the fact that their jobs Booth or their promotion might be affected by the change. Some of these latter suggest that, if the Canadian Pacific is in such a bad way that it cannot carry on without the Canadian National, it should be taken over by the government without compensation just as the Grand Trunk was taken. All this talk and back talk does not count for much. There is a third independent group that claims it has worked well to unify the railways in Britain and that it would work well here, even without the proposed closing up of services as suggested by the C.P.R. president.

No proposal to unify the railways can become popular in Prince Rupert which is a Canadian National city and we repeat what we said Saturday that we do not think the people of Canada will agree to close down a large portion of their railway system. No matter what happens, the service to the people must continue although it may not be the same kind of service as at present. It is up to the management of the railways to decide what the service will be as long as it is adequate and can be approved by the Railway Commission. If costs can be reduced by electrification or by using interior combustion engines, possibly of the deisel type, it is up to the management to do it, no matter who is opposed to the change.

THE CONSOLIDATED MINING & SMELTING COMPANY OF CANADA, LIMITED

TRAIL-BRITISH COLUMBIA

Manufacturers of Elephant Brand Chemical Fertilizer Ammonium Phosphates, Sulphate of Ammonia, Superphosphates, Complete Fertilizers

Producers & Refiners of Tadanac Brand Metals

Gold, Silver, Electrolytic Lead, Zinc. Cadmium, Bismuth.

1SPORT

Outsider Beats SMOTHERED Favorite Horse

Loses Six to Nil to High School in Junior Football League

After holding King Edward High School (first year) to a one goal outsider, won the classic \$20,000 lead in the first half, Borden Street Suburban Handicap at Belmont School weakened in the second and Park on Saturday. Pompoon, the was beaten by six goals to nil in favorite, was second. Saturday's regular Junior Football League fixture.

Smith and Schubert were early dangerous but Bird cleared. Mc-Leod sent his forwards ahead but Nelson stopped them and Lee did well to save from Smith close in. Roberton and Mah combined necely until Cameron broke up the attack. McLeod had a chance but shot over. L. Keays went close and then Smith scored from close in. Hodgkinson made ground but McCrimmon cleared.

With the hill in its favor, Borden 4-9 was expected to do better in the Chicago, 5; Cleveland, 3. (Second) second half but the High forwards game, Chicago, 1; Cleveland, 8. were difficult to stop and Smith sixth inning.) added two goals to complete the hat trick. Hodgkinson went close ond game, Detroit, 0; St. Louis, 1. and, in a Borden attack, Mah did fourth inning.) well to stop McLeod's high shot: Borden was value for a goal but Day. Cameron's speed was too much. Bill made it four and later five. G. Smith had a nice run but Cameron stopped him and then A. Smith went through for his fourth and High's sixth goal. Long did well to stop Schubert. A hectic scramble around Borden goal provided an New York

After the previous match when Cincinnati these teams fought to a draw, this Pittsburg team played well with McCrimmon, Nelson, Cameron, A. Smith and Schubert the pick.

Lee did well in spite of the heavy Boston score. Hayakawa was good and Leod and Glen Smith never gave up trying. Roberton, Hodgkinson and Philadelphia St. Louis

High School-Mah; McCrimmon, Nelson; J. McLean, Cameron, O. Keays; Schubert, Postulo, A. Smith, Bill, L. Keays.

Borden Street School-Jone Lee; Hayakawa, Bird; Pavilikis, McLeod, Glen Smith; Hodgkinson, Long,

Next Wednesday Booth and High

Corinthians Win Over Montreal

Took Game by 7 to 2 Score

MONTREAL, May 30: (CP)-The Islington Corinthians, touring Eng-Snark Winner Over Pompoon In to 2.

NEW YORK, May 30:—Snark, an FOOTBALL SCHEDULE of points: Mobiley C

Stuart Benefit Shield. May 31-Merchants vs. Legion. June 2-Navy vs. Legion. June 7-Legion vs. Merchants. June 9-Merchants vs. Navy. Dominion Day Cup

June 14 Merchants vs. Nayv. June 16-Navy vs. Legion. June 21-Legion vs. Merchants. Final on Dominion Day between two teams with greatest number

Kaiser's Grandson And Bride Guests Touring English Football Team Of Chief Executive

lish amateur football team, in the Louis Ferdinand, grandson of the ! final game of their trip across Ca- former Kaiser Wilhelm II of Gernada, defeated an all-star Mont- many, and his bride, in the course real team Saturday by a score of 7 of a honeymoon tour around the world, were guests of President; and Mrs. Franklin D. Roosevelt at Hyde Park over the week-end.

Mobley Cup-City League June 23 Merchants vs. Navy June 28-Legion vs. Merchants. June 30 Navy vs. Legion. July 5-Merchants vs. Legion July 7-Legion vs. Navy. July 12-Navy vs. Merchants. Gulhuly Cup

July 14-Navy vs. Merchants July 19-Legion vs. Navy. July 21-Merchants vs. Legion. July 26-Legion vs. Merchants. July 28-Navy vs. Legion. August 2-Merchants vs. Navy.

WAKE UP LIKE Feel Full of Life-No More Tired, Dull, Heavy Mornings

Keep your liver healthy and you'll fe from the waste. Supplies energy to mur tissues and glands - gives out bile, the body and build up your liver like nothing else will You'll be amazed how well you are eve morning. Try Fruit-a-tives. All druggist



What gives rise to a loan?

"Credit can only be issued against real assets . . . The amount of credit must always be limited to the

That was written by one of the greatest of Socialists by the late Viscount Snowden of Ickornshaw, Philip Snowden, in 1935 — little more than two years ago.

amount of free money . . ."

Few stood so long or so resolutely in the forefront of public controversy, or aroused such fierce opposition by vigour of opinion or severity of tongue - and none passed to his rest having earned greater public respect than Viscount Snowden.

His career was a triumph of sturdy British character. He took an unpopular course during the Great War, but later became one of his country's great figures, standing firmly for his convictions and for soundness in the financial structure of Great Britain.

His words quoted above apply to Canadian banking today with all the force with which he applied them that day to banking in England. The Canadian banking system is a British system, adjusted from time to time to fit the needs. of a developing nation in the changing scene of this new world.

Credit can only be issued against real assets. That is as true today as ever. You cannot create credit by writing figures in a book. You cannot make loans regardless of deposits, collateral or repayment, then write the loans up with a fountain pen as figures in a book labelled "Deposits" and lend them over and over.

If you could, then bankers in any country would need no more than a fountain pen to prevent bank failures.

During the last ten fiscal vears Canada's chartered banks have paid more than \$397,-000,000 in interest on deposits. If they could create deposits by the magic process of writing figures in a book, they could have saved that \$397,000,000!

And if banks could lend ten times the amount of their deposits, collecting interest each time, bank profits would become a national scandal, divideads would be paid in astronomical figures, people would be selling all they had to buy bank shares, and there would be a land office rush on at Ottawa for bank charters.

But what are the facts?

Bank profits last year averaged less than half of one per cent. on total assets — a lower margin than that of any other class of business, corporate or individual.

Dividends are less than 41/2 per cent. on shareholders' investment; nobody is scrambling to sell all he owns to invest in bank shares, and there is no land office rush at Ottawa for bank charters - though no application has been refused in the last fifteen years.

Banks perform no miracles.

They keep cash reserves more than sufficient to meet the average daily withdrawals. They keep much more in forms readily convertible into cash, should any emergency ever arise.

By reason of their strong liquid position Canada's chartered banks have money awaiting demand - just awaiting safe loaning opportunity.

Banks cannot lend money unless people want to borrow it. They have no monopoly of the business of extending credit, for the cash reserves of many other corporations find a useful earning outlet in the same way.

Some loans directly give rise to deposits; but have you ever considered what it is that gives rise to a loan? A man's realisable assets accumulated from his own work, plus his own character, ability and willing. ness to repay:

All deposits are not the direct result of loans. People do not borrow money and pay interest on it to leave it on deposit at a lower rate or no rate at all.

They borrow money for use. They draw it out promptly and use it in the expectation of making a profit over and above the bank charges.

Let us remind you that deposits of any kind are always payable to the depositor, or to his order, in cash.

THE CHARTERED BANKS OF CANADA

Your local branch bank manager will be glad to telk bonking with you. He will be glad to answer your questions from the standpoint of his own experience. The next article in this series will appear in this newspaper. Watch for it. AND REPORT OF THE PARTY OF THE

N RAYNER (Over 25 Years Experience) For Your Radio Troubles

Let me check over your set which includes General Inspection, Testing Tubes. Cleaning Set and Speaker, Realigning All Stages, Soldering Aerial and Ground when necessary, \$2.95. Phone Black 712

Phones 18 and 84 FOR GOOD SERVICE

MUSSALLEM'S

ECONOMY STORE

Groceries - Vegetables - htt Confectionery - Tobaca 317-19 THIRD AVENUE WEST Opposite Canadian Legion

Nobody Knocks The

The Food Is Good The Rooms Are Clean The House Is Warm The Service Friendly

The Rates Are Reasonable

R. Brasell

THE SEAL of QUALITY

N. M. Brasell



GOLD SEAL Fancy Red Sockeye

PINK SEAL Finest Pink Salmon

Packed by the only salmon canning company with an all the year round payroll in Prince Rupert

IN THE SUPREME COURT OF A COLUMBIA IN PROBATE

In the Matter of The "Ao.

In the Matter of the Estate of Cli



And Tell You Where To Get The Fish

Headquarters For Sport Fishing Tackle

Kaien Hardware Co.

Phone 3