



**TOBACCO SERIES No. V**

Wagons waiting to convey the raw leaf from sales warehouse to the Re-drying Plant.

Its quality is known even in the uttermost corner of Canada.

**MACDONALD'S TOBACCO**

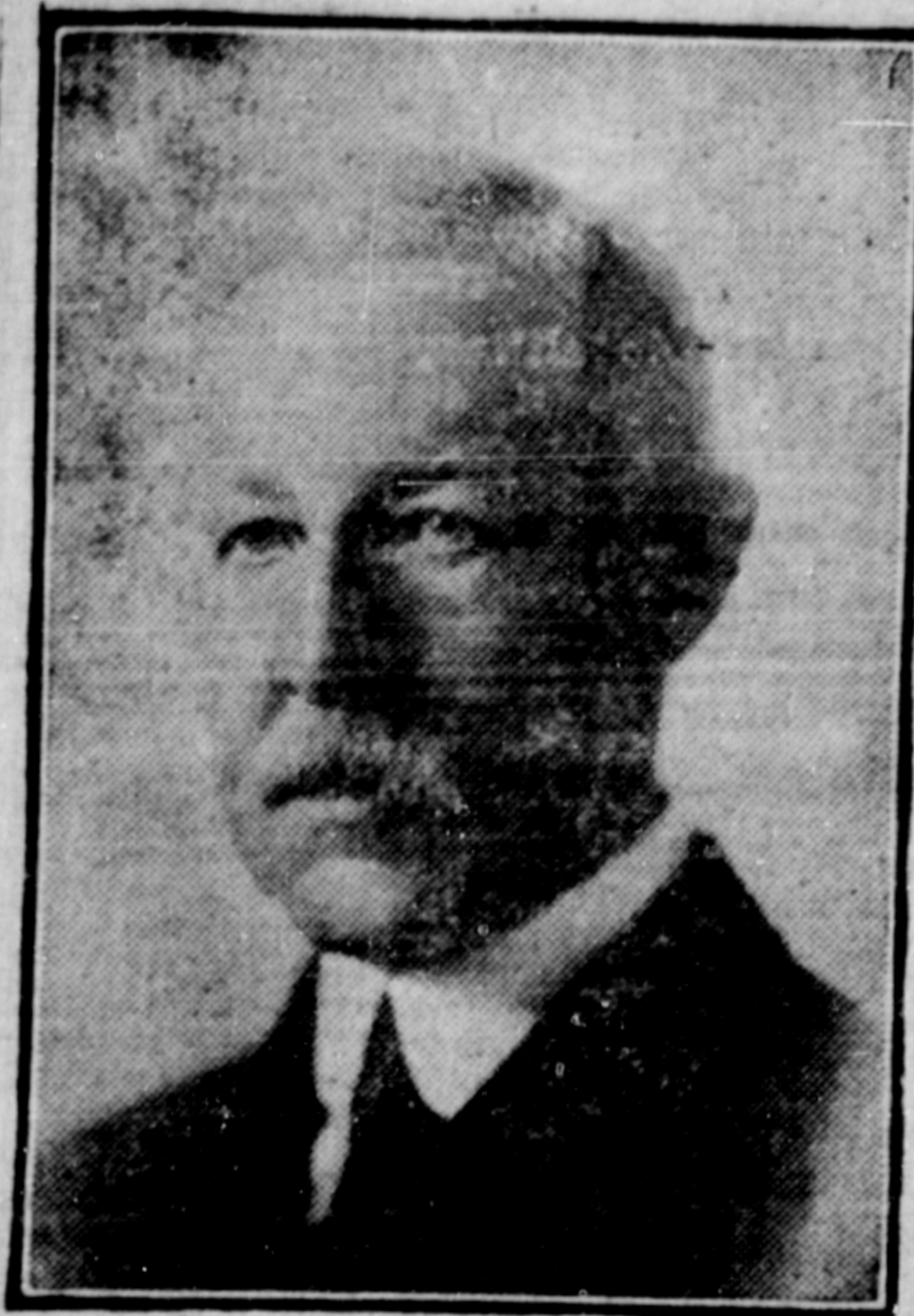
Smoking and Chewing



**UNION BANK NOTABLE YEAR**

Impressive Addition to Total Assets, While Bank Continued to Extend in Canada and Abroad.

Significant progress, as one of the leading banking institutions of the country, is revealed in the fifty-fifth annual statement of the Union Bank of Canada. During the twelve month period ended November last total assets have increased from \$153,000,000 a year ago to nearly \$175,000,000 an increase of \$22,000,000 or



**JOHN GALT**  
President of the Union Bank of Canada.

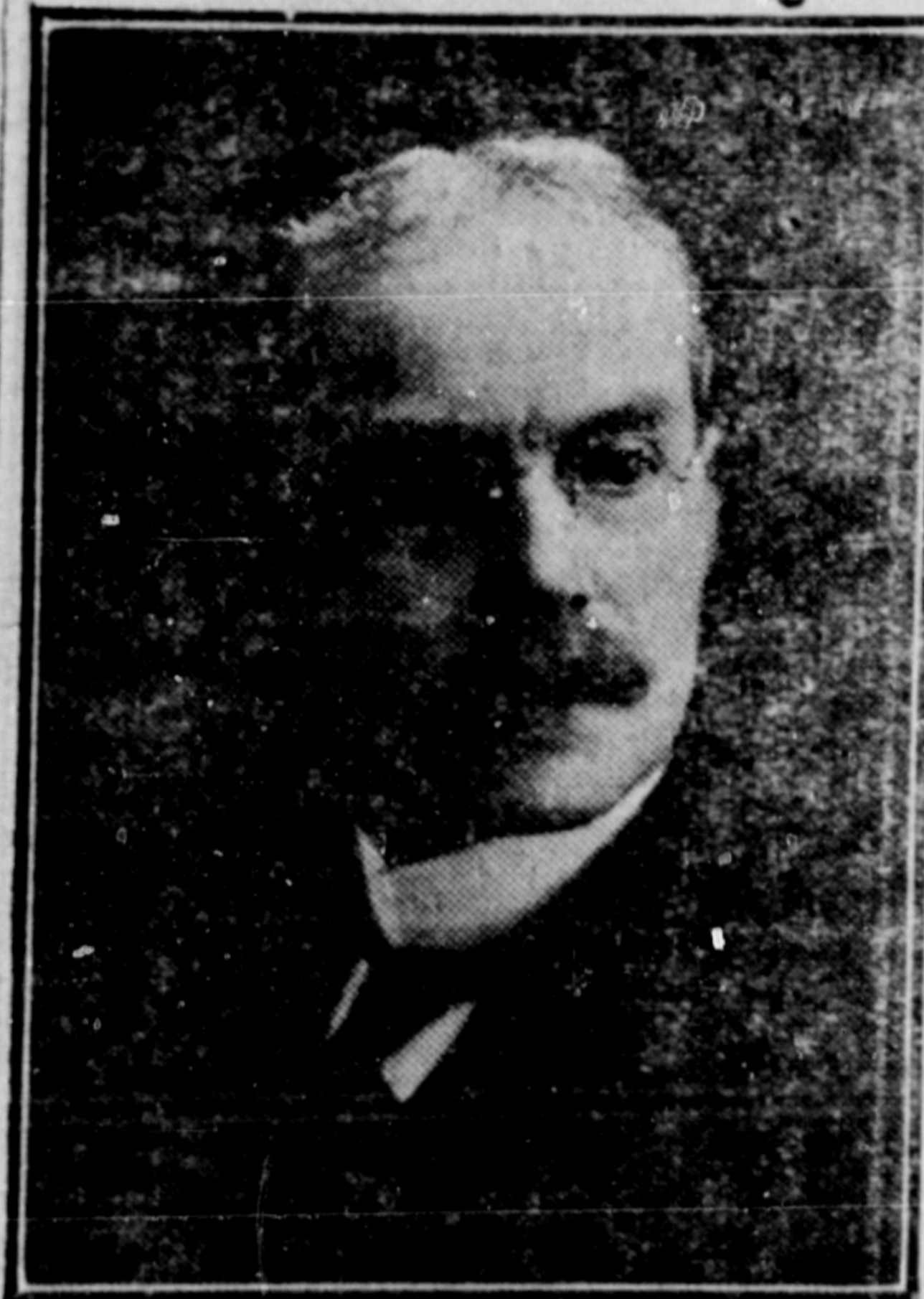
14.23 per cent. So striking a gain in the bank's resources is indicative of the policy pursued in this new era of reconstruction. To this aggregate, liquid assets contributed \$76,000,000, compared with \$72,000,000 and represented almost 50 per cent of the Bank's total liabilities to the public.

An impressive feature of the report is the addition of \$2,000,000, to the Rest Account, whose total has been brought up to \$5,600,000, contrasted with \$3,600,000 last year. The Rest Account was added to by the application of \$248,830 from current profits and by the allocation of \$1,781,170 premium from the \$3,000,000 new capital stock issue. With this addition the Bank's reserves represent 70.28 per cent of capital.

The year's profits were \$932,256 compared with \$824,174 in the previous year.

**Heavy Gain.**

Total deposits are shown at \$135,496,514 as compared with \$127,242,698 a year ago. To this



**W. H. MALKIN**  
of Vancouver, Director of the Union Bank.

grand aggregate interest-bearing deposits which actually represent the public savings contributed \$84,376,709, a gain of \$15,939,219 or 23.29 per cent. But for the heavy public participation in the Victory Loan savings probably would have stood even higher. The total shown, however, will be accepted as highly satisfactory evidence that the banking campaign for increased economy and thrift, based upon the country's necessity, is accomplishing a very full measure of its design.

From the public viewpoint interest will be found in the total of the current loans which reaches \$86,529,156, compared with \$74,021,028 an increase of \$12,508,127 or 16.89 per cent.

**Expansion.**

In addition to an expansion of the Bank's system within the Dominion itself, to a total of 390 branches, of which 89 were opened during the year, a working partnership was entered into with the National Park Bank of New York by which branches of the Park-Union Foreign Banking Cor-

**UNION BANK OF CANADA**

**55th ANNUAL STATEMENT—29th NOVEMBER, 1919**

Fifty-Fifth Statement to the Shareholders Discloses Continued Growth of Influential Canadian Banking Institution — Total Assets Built Up to \$175,000,000 and \$2,000,000 Added to Reserve Fund — Significant Extension of Connections in Canada and Abroad, Aimed To Assist in the Financing of Canada's Foreign Trade — Bank in Strongest Position It Ever Held

The fifty-fifth annual general meeting of the shareholders of the Union Bank of Canada was held at the head office of the bank, in the city of Winnipeg, at 12 noon, on Wednesday, January 7, 1920.

The President, Mr. JOHN GALT, in the chair.

**DIRECTORS' REPORT**

The directors have pleasure in presenting their report, showing the result of the business of the Bank for the year ended November 30th, 1919.

During the year 89 branches and agencies were established.

In the province of Prince Edward Island, 1—Charlottetown.

In the province of Nova Scotia, 3—Berwick, Kentville and Truro.

In the province of New Brunswick, 2—Moncton and Sussex.

In the province of Quebec, 1—Kenogami.

In the province of Ontario, 13—Blenheim, Burritt's Rapids, Caledon, Campbellford, Clariton, Easton's Corners, Indian River, Ridgetown, Rodney, Toledo, Toronto (Woodbine and Gerrard, Warsaw and Woodlawn).

In the province of Manitoba, 28—Altamont, Angusville, Clanwilliam, Clearwater, Deepdale, Dropmore, Elm Creek, Ripplingstone, Graysville, Romewood, Lowe Farm, Margaret, Morris, McAuley, Oakburn, Rosebank, Roseisle, Sandy Lake, Sanford, Solsgrub, Sperling, Winkler, Winnipeg (Corydon and Lilac, Ellice Avenue, Main and Lansdowne, Main and Mountain, Union Stock Yards and West Kildonan).

In the province of Saskatchewan, 23—Alda, Carruthers, Coleville, Dewar Lake, Drake, Eaton, Govan, Guernsey, Jensen, Keystown, Kyleville, Limerick, La Porte, Major, Mantario, McNeill, Netherville, Palmer, Ruthilda, Salvador Stewart, Strongfield.

In the province of Alberta, 17—Acadia Valley, Alcomdale, Bentley, Black Diamond, Hillhurst, Calgary, Chauvin, Clive, Duchess, Leduc, Loyalist, Lundbreck, North Edmonton, Rimley, Sedalia, Sexsmith, Sunnyside and Waterhole.

In the province of British Columbia, 2—Vancouver (City Heights), and Ducks.

The number of branches and agencies in operation on November 30th, 1919, was 88.

The usual inspection of all branches and agencies has been made.

During the year Advisory Committees were appointed at Vancouver, B.C., Montreal, Quebec, and London, England.

**JOHN GALT,**  
President.

**PROFIT AND LOSS ACCOUNT**

Balance at credit of account, 30th November, 1918	196,898:00
Net profits, for the year, after deducting expenses of management, interest due depositors, reserving for interest and exchange, and making provision for bad and doubtful debts, and for rebate on bills under discount, have amounted to	932,256:88
Premium on new stock	1,781,170:00
	<b>98,830,725:78</b>
Which has been applied as follows:—	
Dividend No 128, 2 1/2 per cent, paid 1st March, 1919	198,617:46
Dividend No 129, 2 1/2 per cent, paid 1st June, 1919	193,770:08
Dividend No 130, 2 1/2 per cent, paid 1st September, 1919	143,148:82
Dividend No 131, 2 1/2 per cent, payable 1st December, 1919	167,799:32
Transferred to Rest Account	2,000,000:00
From Premium on new stock \$1,781,170	
From Current Profits	218,830
Contribution to Officers' Pension Fund	10,000:00
Contribution to General Hospital, Winnipeg	5,000:00
War Tax on Bank Note Circulation to 29th November, 1919	58,172:44
Balance on Profits carried forward	198,222:87
	<b>92,839,725:70</b>

**General Statement of Liabilities and Assets**

AS ON 29th NOVEMBER, 1919

ASSETS	LIABILITIES
Gold and Silver Coin \$ 953,962:93	Capital Stock \$ 7,068,150:00
Dominion Government Notes 13,724,823:00	Rest Account \$ 5,600,000:00
	Balance of Profit and Loss Account carried forward 198,222:87
	\$ 11,666,372:87
Deposit with the Minister of Finance for the purpose of the Circulation Fund 860,000:00	Unclaimed Dividends \$ 45,798,222:87
Deposit in the Central Gold Reserves 5,500,000:00	Dividend No 131, payable 1st December, 1919 167,799:32
Notes of other Banks 1,576,481:00	
Cheques in other banks 7,509,301:41	
Balances due by other Banks in Canada 102,287:30	
Balances due by Banks and Banking Correspondents elsewhere than in Canada 3,569,800:66	
Dominion and Provincial Government Securities not exceeding market value 18,048,913:69	
Canadian Municipal Securities, and British Foreign and Colonial Public Securities other than Canadian 15,815,016:79	
Railway and other Bonds, Debentures and Stocks, not exceeding market value 2,602,740:30	
Call and Short (not exceeding 30 days) Loans in Canada, on Bonds, Debentures and Stocks 3,439,410:79	
Call and Short (not exceeding 30 days) Loans elsewhere than in Canada 7,956,854:74	
	\$ 117,062,432:61
Other Current Loans and Discounts in Canada (less rebate of interest) 86,529,156:17	
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) 3,672,372:29	
Real Estate other than Bank Premises 268,476:30	
Mortgages on Real Estate sold by the Bank overdue debts, estimated loss provided for Bank Premises, at not more than cost, less amounts written off 248,532:51	
Liabilities of customers under Letters of Credit, as per contra 7,186,940:91	
Other Assets not included in the foregoing 337,760:08	
	\$ 174,989,057:47

**JOHN GALT,** President

**H. D. SHAW,** General Manager

**Are Washdays Necessary in Winter?**

There was a time, back in the days of stone hatchets, when woman was harder than she is today. A biting wind, damp air and slush underfoot did not so much endanger her then.

But is this exposure necessary now? Is woman exercising her best judgment in hanging clothes on the line in winter weather? Is man showing chivalry when he permits it?

A simple and safe solution of this problem is to send your family washing to us—especially during these days while the weather-man is surly.

No washboards or heavy soaps are employed by us. We wash for you in the twentieth century way by letting soft water and billowy suds surge through the fabric. It is a laundering method that saves clothes.

So, also, is our ironing process. We give a charming lustre to your linens not with hot irons, but with special steam heated presses that protect the textiles.

Telephone us. Our driver will call at a definite time for your family bundle. At a definite time also he will return it. Our method saves you labor and protects you from the rigors of wind and weather.

**Canadian Steam Laundry**  
Phone 8



Take this Prescription to the Prince Rupert Drug Company's Store!

I always send my patients there, for I know that the ingredients they use are always fresh and of the very best quality. They double check every prescription which means a whole lot to you, and, too, this kind of service doesn't cost you any more than you would ordinarily have to pay for the less carefully compounded prescription.

**The Prince Rupert Drug Co.**

**LILA LEE STARS AT THE WESTHOLME**

The success achieved by Lila Lee, the dainty, youthful star, in her brief cinema experience has placed her in the front rank of American screen celebrities. Her work in "The Cruise of the Make Believe," "Such a Little Pirate" and "The Secret Garden," proved indisputably that she is a stellar attraction of vast importance to exhibitors and her latest picture, "Puppy Love," should prove a big winner.

Lila Lee has been declared by reviewers everywhere to be the embodiment of grace and beauty, and ingenuousness personified. In addition to her personal charms, her youth and vivacity, she has mimetic talents of a high order. In her new photoplay, "Puppy Love" she is an ideal heroine, for while the story deals with the loves of a girl of sweet sixteen, Miss Lee, being just sixteen herself, fits the part to a nicety.

When you have read the news look through the classified column on Page 5.



**MR. SHAW**  
Union Bank of Canada.



**We Deliver Promptly**

When you want coal you do not want to be obliged to wait. The demand for our coal grows daily.

Ask those who now use it.

**LUMP, sacked, \$13.50**

**MINE RUN \$12.50**

**MINE RUN, loose \$11.50**

per ton, delivered.

**WHY PAY MORE?**

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