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**CHARLES M. SCHWAB**

Charles M. Schwab, the man who fought his way from one of the lowliest positions to one of the highest the world had to offer, eventually became one of the world's richest men without caring much about money or its requirement. In later life he told of refusing one hundred million dollars offered him as a bribe by Germany not to sell ordnance to Great Britain at the time of the war.

When Schwab was offered fifty million dollars for a half interest in Bethlehem Steel he referred the offer to his wife who is reported to have replied: "We wouldn't sell for five times that amount. What would I do with the money and what would you do without your work?" The offer was declined.

Schwab is also reported to have turned down an offer of a million dollars a year to take over the management of the United States Steel Corporation. Instead he took the management of the company on the condition that he was to take all the profits over seventy million dollars a year. He earned over two million a year for himself. His views on the possession of wealth are very interesting. He says:

"A man with too much money can't really give. He can sign his name to a check and a certain amount of money automatically passes from his possession. But what he has given means nothing to him. He does not need it. He has sacrificed nothing. He couldn't use it if he had kept it."

"There is no enjoyment in great wealth. One of the greatest happinesses in life is having something to look forward to—something just out of reach—something that you are not quite able to afford."

"When a man reaches the point where he can get any of the world's purchasable things simply by writing out a check he has out loose from happiness."

"I have had a lot of joy in this life which money has not brought me," he said.

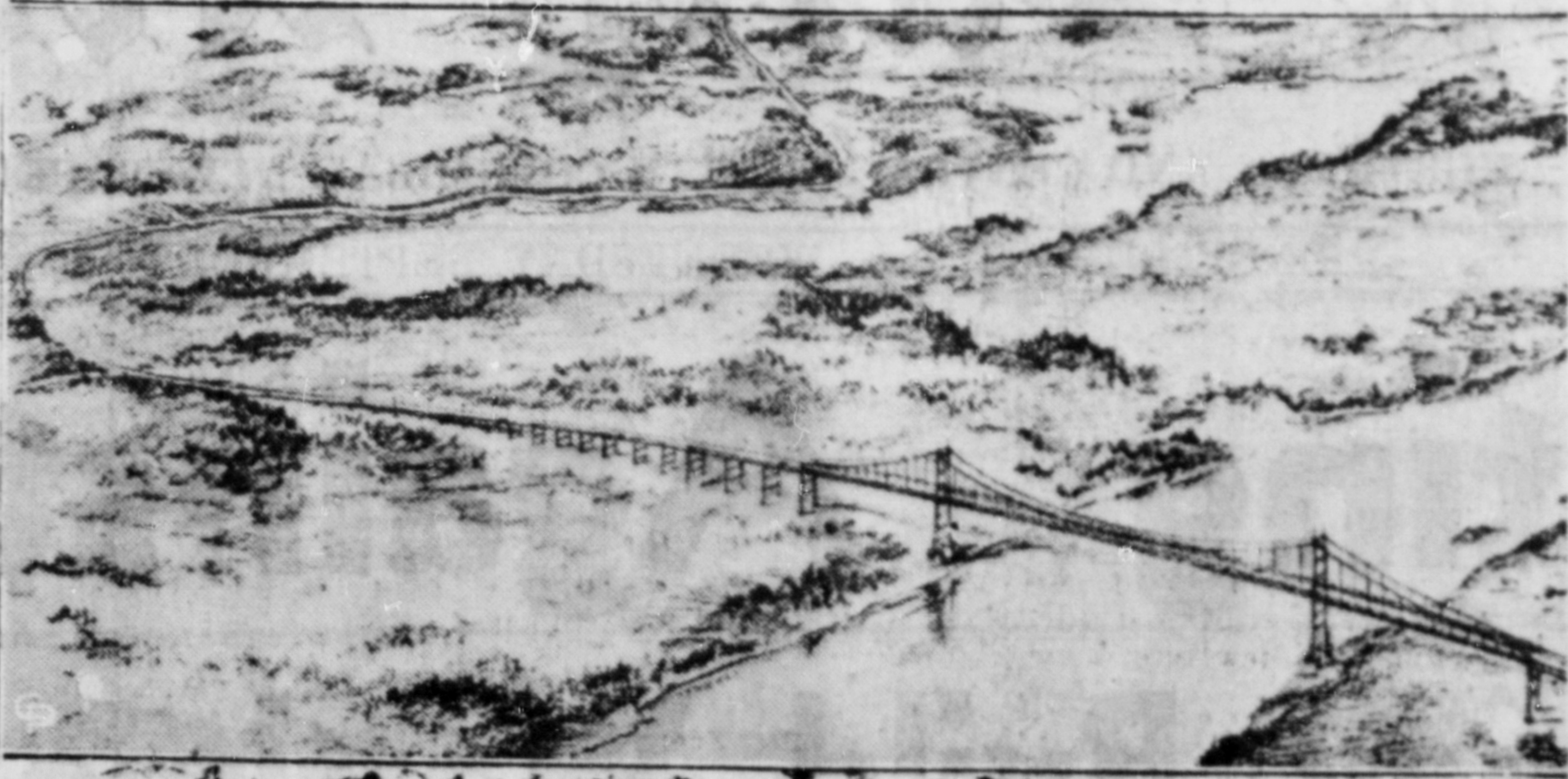
The efforts of Mr. Schwab to further the interests and better the conditions of the men who worked for him evoked much favorable comment in the industrial world. On that subject he once said: "The first thing that I have always borne in mind has been that they were human beings with the same desires and motives as my own. When their ideas did not coincide with mine, I realized that they were as certain that they were right as I was sure that I was."

While possession of wealth has nothing to do with greatness, there is no doubt that Schwab was a great man. He was an optimist and he enjoyed life in spite of his responsibilities.

**BIG BUSINESS**

The biggest business of the country is its government. One of the biggest big business executives in the world was Charles M. Schwab whose great success was due to the manner in which he dealt with his employees. Evidently, they trusted him and the result was a spirit of co-operation that was highly beneficial to the companies for which they worked. That was why his services were valuable. He made each man feel that he was an important part of the organization. He realized the value to the company of good workmen and he let them know that their work was appreciated. If ever socialism becomes an accomplished fact it will be men of the calibre of Schwab who will be at the head of it. Big business is good training for men in handling big affairs and in proving that co-operation is better than competition.

**COSTLY BRIDGE LINKS U.S. AND CANADA OVER ST. LAWRENCE**



Here is the bridge across the St. Lawrence River which cost almost \$7,000,000. The bridge is a "Thousand Island" bridge, constructed amidst the beauty of the countless river islands.

**HISTORY OF CHURCHILL IN SERVICE**

**British Admiralty Head's Achievements Recalled As He Takes Helm For New Conflict**

LONDON, September 20: (CP)—Perhaps the most versatile statesman in British history, Winston Leonard Spencer Churchill finds himself at the opening of the present conflict in the same job he held at the start of the First Great War in 1914—First Lord of the Admiralty.

Twenty-five years later a bit stout and round-shouldered, the 65-year old journalist, author, soldier and politician returns to his historic office as civilian head of the Empire's senior fighting service. He is one of two survivors of the Chamberlain administration. The other is Sir John Simon, Chancellor of the Exchequer, who was Attorney-General in 1914 and Home Secretary in 1915-16.

Viscount Runciman, who as Lord President of the Council stepped out on September 2, making way for younger men, was President of the Board of Trade in the Asquith administrations of the 1914-18 period.

It is written of Winston Churchill that he has "held more offices, served in more wars and practiced more arts than any other man of his time in the British Empire." The name of Winston Churchill is highlighted in many of the crises of British history during the last half-century.

**When Talk of Peace**

Just now London is recalling his contribution to Britain's strengthening in September, 1914. The First Great War was then in its eighth week. There was some talk that Germany, its army over-running Belgium and France, but its navy driven in to home ports, would seek peace on fair terms to the allies. The aggressive Churchill would have none of that. "It is no time to talk peace," he thundered at recruiting meetings up and down England. "We are just beginning."

Churchill's own effort as First Lord of the Admiralty was a big factor in making impotent from the outset of the First Great War the German Kaiser's fleets. Appointed in 1911 with instructions to build up Britain's sea-power, he had a fine modern armada by 1914. Anticipating war, too, he kept this great fleet, reviewed by King George V at Spithead July 20, 1914, on a war footing and intact. When war was declared on August 4 the British ships were at their appointed stations in the North Sea cutting off Germany's sea-power and blockading her merchant marine.

Churchill's next big projects, however, were failures. The Antwerp and Dardanelles schemes brought his downfall. Some commentators say both were strategically sound and had they been executed vigorously their originator would have emerged the great genius of the war.

But the Germans took Antwerp and the British failed to force the Dardanelles. Churchill resigned from the cabinet November 15, 1915, and crossed to France. For six months the former First Lord of the Admiralty was lieutenant-colonel commanding the Royal Scots Fusiliers on the Western Front.

Never wanting in personal courage, Colonel Churchill, one day when shells were falling about him, was advised by a superior officer to move to another dugout. Churchill pointed out there was no other location where he could

maintain proper contact with his men.

"I tell you this is a very dangerous place," said the superior officer, annoyed at the colonel's persistence.

"Yes sir," said Churchill. "But after all this is a very dangerous war."

In 1917 Winston Churchill was recalled to the British cabinet. David Lloyd George made him Minister of Munitions and later Secretary for War in 1918-21 he was Secretary for Air.

**Became Chancellor**

Defeated in the general election of 1922 Churchill was returned again to parliament in 1924 and became Chancellor of the Exchequer in the second administration of Stanley Baldwin. He held that post for five years until the Conservative government was ousted by the Labor forces of Ramsay MacDonald. Churchill was a consistent foe of Socialism.

It is recalled Churchill in Commons spoke strongly in favor of Edward VIII (now Duke of Windsor) before the abdication. He was one of the last to see Edward as he sailed from England, December 11, 1936. Appealing to parliament for patience in the matter, Churchill said: "If an abdication were hastily exhorted, the outrage so committed would cast its shadow across many chapters of the his-

tory of the British Empire."

Born November 30, 1874, oldest son of Lord Randolph Churchill and the former Jenny Jerome of New York, Winston Churchill in his youth lived in fear of being known merely as his father's son. The father was the third son of the seventh Duke of Marlborough, and a one-time Chancellor of the Exchequer.

"You have done surprisingly well," said an old-timer to Winston in his earlier days. "But you owe it all to the fact you are Randy's son."

"Sir," replied the young man, "the time will come when Lord Randolph will be chiefly remembered as the father of Winston Churchill."

**Early Campaigns**

The scion of the Marlboroughs warmed his hands at the fires of many an adventure from his teens on. Graduating from Sandhurst he was commissioned in the Fourth Hussars. He wanted action at once and obtained leave to go to Cuba in 1895, fighting for Spain in its troubles with rebels.

In 1897 he served in the British campaign against the Mad Mullah on India's northwest frontier. Shortly afterwards he was mentioned in despatches and received the Malakand medal with two clasps.

Churchill was in the 1898 Anglo-Egyptian campaign which made its British leader "Kitchener of Khartoum." Churchill rode in the famous charge of the 21st Lancers at Omdurman.

He served in the Boer War (1899-1902) in a dual role of fighter and newspaper correspondent, having a commission in the South African Light Horse and an assignment for the London Daily Post. He was taken prisoner but escaped to take part in many of the major engagements of the campaign.

Churchill was an author from his youth up. With every period of war service in his earlier years he wrote a book—on occasion two or three books.

Since the First Great War his writings have included "The World Crisis," in four volumes, "My Early Life," and a monumental work on his great ancestor, "Marlborough." He has toured Canada and the United States in lecture series.

In 1908 he married Clementine Hozier, grand-daughter of the Earl of Airlie. There were three daughters and one son.

**CLASSIFIED**

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FOR SALE—Approximately four acres including cottage and contents belonging to the estate of Erik Eneroth, Oona River—\$225 Cash. Official Administrator, Norman A. Watt, Prince Rupert, B.C. tf.

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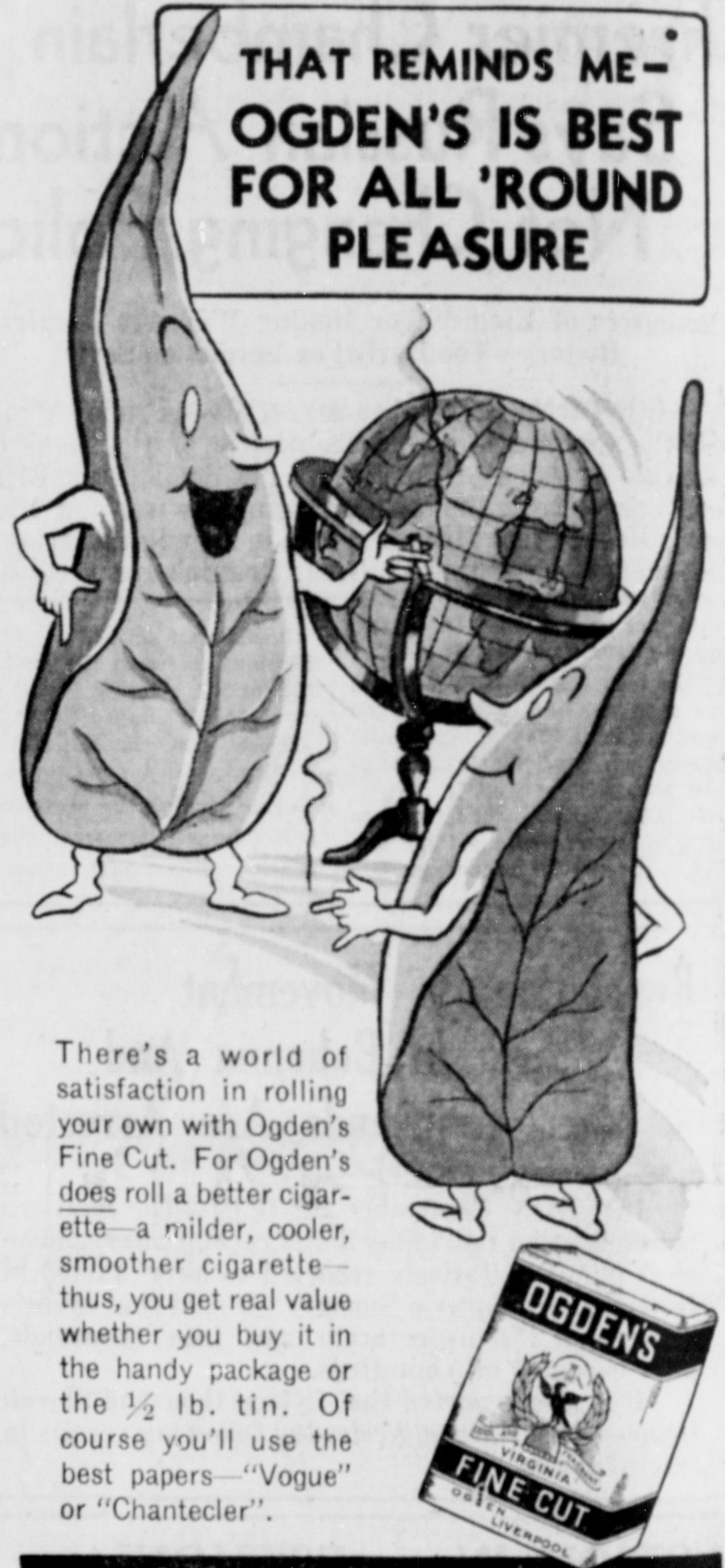
HOW TO GET A GOVERNMENT JOB as Letter Carrier, Postal Clerk, Customs Examiner, Stenographer, etc Free Booklet. The M. C. C. Schools Ltd., Winnipeg, Oldest in Canada. No Agents. tf.

**Twenty-Five Years Ago**

September 20, 1914

The Allies have entrenched themselves on high ground on the Artois battle front. They have greatly improved their position and are making progress. The city of Rheims is in flames after German bombardment. Historic buildings being ruined. On the eastern front the Russians have taken three thousand prisoners. General Joseph Joffre is commander in chief of the French armies. The steamer France Albert, after being ashore for three weeks outside the harbor has been refloated and taken to Victoria for repairs. Frank Barreau of Victoria and Romeo Hagen of Seattle will meet here on October 1 in a twenty pound bout for the welterweight championship of Canada. The last time these two boys met the result was a draw.

**THAT REMINDS ME— OGDEN'S IS BEST FOR ALL 'ROUND PLEASURE**

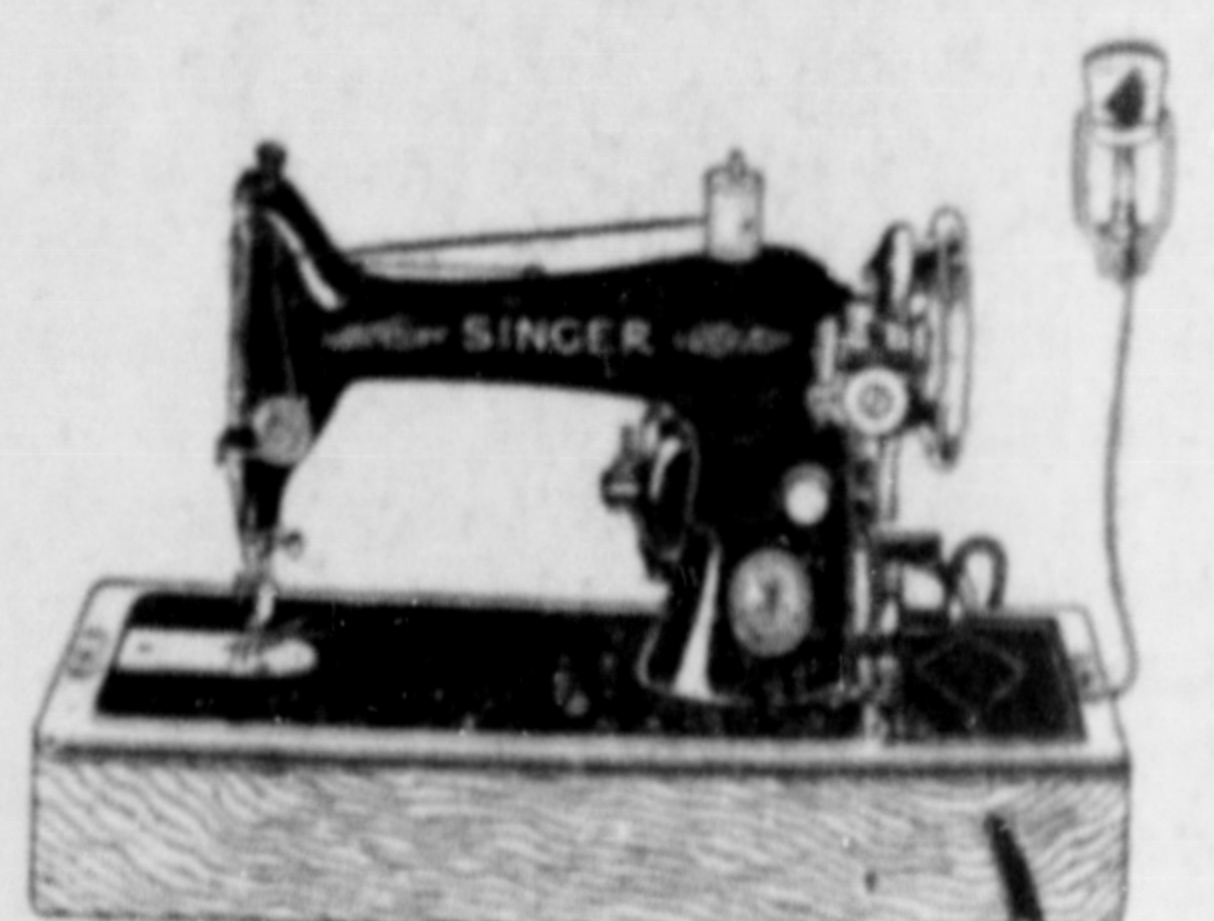


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