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LIBRARY

D.E ATROTON *

Clearance

Broken Lines to be Cleared Out at Greatly Reduced Prices in Every Department of the Store. Now is Your Opportunity for a Real Bargain

Ladies' broken lines in pumps and straps, in leather and suedes. \$2.45

Men's broken lines in calf Oxfords, \$4.45 high grades. Clearance

\$1.95 Misses and Childs' calf Oxfords Real values

TAMILY SHOESTORE LTD

The Home of Good Shoes

THE DAILY NEWS. PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited, Third Avenue

H. F. PULLEN - - - Managing-Editor

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DAILY EDITION



Friday, December 1, 1939.

RUSSIA UNCHANGEABLE

Practically the whole world with the exception of Baden-Powell when he returned Germany looks with horror on the brutal invasion of Fin- to England from the South Afri- word it develors character which is land by Russia. Evidently that country is adopting the can war in 1903. The first troop more important than anything else tactics used so successfully by Germany in Poland where women and children suffered equally with men.

Canadians generally did not quite expect action of tha scouts: in Vancouver about 2,500. kind from Russia. They hoped that a country which pro- When Lord Tweedsmuir came to fessed such high ideals would show that it was trying to work them out in practice. This action makes it clear that Russia is still the same Russia of the days of the Czars, It has not changed.

INTERNATIONAL EXPERIMENT

Now that everybody seems to be looking forward to a new international order at the close of this great war one thing stands out clearly, and that is that small no FOR SALE Petter diesel engine, tions are always in danger. Evidently it is a sin to be small and weak. The way to avoid being swallowed up by some objectionable power with an objectionable ideology FOR SALE-Two waterfront lots, sically. is for those who hold similar views to elub together and form a confederation for mutual protection and benefit.

At the present time Great Britain and France have agreed to pool their resources. They have a single command in the field, in the air and on the water while each FOR RENT-Large rooming house, ward are for practice of the Scout country still manages its own affairs. When success comes to our arms, largely as a result of this close co-operation, will be the time to extend it to include such other countries as may wish to come in. It might well be included although it does not seem likely. When Germany FOUND-Two keys on ring, one has been purged of Hitlerism, she will be in need of something to take its place and will be ready for such a move otherwise she may gravitate toward Russia.

This is an age of change and there is no doubt that |. great changes will take place in the world nationally and internationally when the war is over. We have all been seeing our neighbors in a different light. England has been learning about London and London has been learning about England. Possibly in time New York may learn about the United States but not just yet, judging by some of the New York radio commentators. At any rate we are being carried along by a power greater than ourselves and the nations are in the melting pot. What they will look like when the process has advanced ten years we can only conjecture. We believe we are moving forward although there are people who still fear that we are moving backwards.

BUSINESS ACTIVITY

The financial condition of the country is always reflected in its banks. Today we are publishing the financial statement of the Bank of Montreal, and it will be seen that commercial loans have been increased during the year by about thirty million dollars. Everything points to increased business, possibly due to some extent to defense activity.

Labor Member Addresses American Workers



Miss Ellen Wilkinson, Labor member of the British House of Commons, is shown addressing workers.

Canada he suggested we strive to

get an enrolment of 100,000 but

we have only been able so far to

"Scouting is just a great out-

fraternity gangs which are his

natural organization. It gives him

a smart uniform and it affords

him an active open air life. The

Scout uniform was chosen for both

service and usefulness-hat, neck-

erchief, shirt, short pants, sox and

ness and handicrafts. It puts into

Principle of Scouting

ing works is such that the boy's

principle is equal to that of the

most up-to-date educationalists.

We progress as we are training

of every day life.

Scouting game:

adapt ourselves to the changes

"There are three phases in this

"Wolf Cubs from 8 to 12 are

as individuals, mentally and phy-

duty. A Scout does his utmost to

"The Rover Scouts from 17 on-

"Scout ranks and badges are

"The aim is solely to make the

rising generation good citizens and

the Boy Scout motto, 'Be Prepared.'

We do not interfere with the boy's

religion, whatever form it may be,

although we encourage him to

"Like other organizations we

must have funds to carry on our

work. We need money for rent,

flags, bandages and instruction

books, camp equipment etc. Each

"Funds must be earned by the

Scouts themselves by their work

and not by begging. Various ways

of making money such as the Boy

Scout Apple Day are adopted.

Scout leaders, commissioners etc.

all except organizing secretaries

and Dominion secretaries are vol-

"We appeal to the citizens of

Prince Rupert to help us to make

cur Apple Day on Saturday a great

In closing may I quote the words

of Lord Tweedsmuir, Chief Scout

for Canada: 'Canada is our glori-

ous heritage. May the great spirit

of Scouting contribute to making

her an even greater unit within

our beloved Empire."

unteer workers.

practice what he professes.

Scout buys his own uniform.

Tenderfoot, Second Class, First

"do a good deed every day."

Class and King Scout.

"The principle on which Scout-

creed, color and nationality.

DISCUSSED reach 95,000. In the world there are about 1,750,000 Scouts of every

Local Patrol Leader Gives Talk To door game. From the boy's point of view Scouting puts him into Rotary Club Telling of The Work And Asking Support

Patrol Leader Harold Nordan o the First Prince Rupert Scout Troop gave an interesting talk yesterday afternoon at the weekly luncheor of the Prince Rupert Rotary Club He told of the meaning and aims of scouting. He also asked for | "From the parent's point of view support for the Apple Day on Sat- Scouting gives physical health and development, teaches resourcefulurday. In outline the address was as follows:

"Scouting was started by Lord the boy discipline, pluck, chivalry and natriotism. Summed up in one to a lad for taking his place in in Prince Rupert was started in 1909 by Beverley Brown. In Prince life. To develop this character her Rupert there are now about 35 must live up to the Scout Promise and Laws.

deas are studied and he is encouraged to educate himself in-

FOR SALE

stationery 12 to 14 h.p. \$500.00. (281) encouraged to develop themselves A. Robertson, Massett.

Digby Island, want offers. Mrs. M. "The Boy Scouts from 12 to 17 Letness, phone Black 482. (281) develop character and sense of

FOR RENT

mostly furnished, central loca- ideas of service in their citizention. Apply Helgerson's Ltd.

FOUND

Yale. Owner may have same by to teach the boys to bear in mind paying for this advertisement.t f

THE SEAL of QUALITY





GOLD SEAL Fancy Red Sockeye

PINK SEAL Finest Pink Salmon

Packed by the only salmon canning company with an all the year round payroll in Prince Rupert

Holland Thomas, an Indian boy at the Lejac Indian industrial school near Fraser Lake, met with an accident and broke his arm.

Edward Moise and his younger Lake. The older boy dispatched the big animal with a rifle.

Edward Forfar has returned to his home at Fort St. James after trip to Vancouver and Prince Rupert.

have moved into Mrs. Lamb's doubles which produced some good

play and keen competition. nouse on Church Avenue. Mrs. G. Bradley of Vanderhoof Masons of Vanderhoof paid left last week for Vancouver, hav- fraternal visit to Prince George

ed children's institution. A number of boys of the Fort Cocker, R. G. Matthews, G. R. brother. Zar. had a narrow es- Frascr district, ranging from ten Punter, H. L. Black, ... ii. Beth il to sixteen year; of age, appeared and W. J. Rimes. moose charged them at Stuart before Stipendiary Magistrate Moore last week on charges of

carrying .22 rifles. Suspended sen-

tences were given in each case.

The first badminton tournament of the season in Vanderhoof was ress," died here recently played last Sunday. This was an ed America in 1912 and had American tournament of mixed appeared in films.

the in her charge three children /zeently and presented a Masonic who are to be placed in a neglect- play, Maynard G. Kerr was in charge of the direction of the play and those toking part were S. W.

MAMMON PASSES

HAMMERSMITH, Eng., Dec. (CP)-Ben Pield, who made first stage appearance in 1897 Mammon in "The Pilgrim's Pr

BANK OF MONTREAL

Established 1817

A presentation, in easily understandable form, of the Bank's

ANNUAL STATEMENT

31st October, 1939

LIABILITIES

LIABILITIES TO THE PUBLIC		
Deposits	\$	914,909,050.45
Payable on demand and after notice.		
Notes of the Bank in Circulation		21,767,292.00
Bills Payable		172,632,57
Acceptances and Letters of Credit Outstanding . Financial responsibilities undertaken on behalf of customers (see off-setting amount in "Resources").		7,914,256.36
Other Liabilities to the Public		3,739,690.56
Total Liabilities to the Public	5	948,502,921.94
LIABILITIES TO THE SHAREHOLDERS		

Total Liabilities to the Public	\$ 948,502,921
LABILITIES TO THE SHAREHOLDERS	
apital, Surplus and Undivided Profits and Reserves for Dividends This amount represents the shareholders' interest in the Bank, over which liabilities to the public take precedence.	77,005,445
Total Liabilities	\$1,025,508,367

This amount represents the shareholders' interest in the Bank, over which liabilities to the public take procedence.	77,005,445.86
Total Liabilities	\$1,025,508,367.80
RESOURCES	
To meet the foregoing Liabilities the Bank bas	
Cash in its Vaults and Money on Deposit with	
Bank of Canada	\$ 94,641,456.72
Notes of and Cheques on Other Banks	29,244,762.91
Money on Deposit with Other Bunks	
Available on demand or at short notice.	77,357,497.05
Government and Other Bonds and Debentures	517,171,255.95
Not exceeding market value: The greater portion consists of gilt-edge securities which mature at early dates.	
Stocks	470,131.88
Industrial and other stocks. Not exceeding market value.	
Call Loans outside of Canada	19,142,173.17
Secured by bonds, stocks and other negotiable securities of greater value than the loans and representing moneys quickly available with no disturbing effect on conditions in Canada.	
Call Loans in Canada	4,573,822.19
Payable on demand and secured by bonds and stocks of greater value than the loans.	
Bankers' Acceptances	2,767.95
TOTAL OF QUICKLY AVAILABLE RESOURCES . (equal to 78.29% of all Liabilities to the Public)	\$ 742,603,867.82
Loans to Provincial and Municipal Governments	
including School Districts	36,712,818.28
Other Loans	220,548,911.41
To manufacturers, farmers, merchants and others, on conditions consistent with sound banking.	
Bank Premises	13,900,000.00
Two properties only are carried in the names of holding companies the block and bonds of these companies are entirely owned by the Bank and appear on the books at \$1.00	
which largely exceeds \$13,900,000, appear under this beading.	
Real Estate, and Mortgages on Real Estate Sold by the	
Acquired in the course of the Bank's business and in process	1,073,717.21
Customers' Liability under Acceptances and	
Represents liabilities of customers on account of Letters of Credit issued and Drafts accepted by the Bank for their	7,914,256.36
account,	
Other Assets not included in the Foregoing	2,754,796.72
Making Total Assets of	\$1,025,508,367.80 948,502,921.94
	CONTRACTOR OF THE PARTY OF THE

PROFIT and LOSS ACCOUNT

Profits for the year ended 31st October, 1939, after making appropriations to Contingent Reserve Fund, out of which Fund full provision for Bad and Doubtful Debts has been made, and after deducting Dominion and Provincial Government Taxes amounting to \$1,198,413.43 Dividends paid or payable to Shareholders . . . Appropriation for Bank Premises

82,446.04

Balance of Profit and Loss Account, 31st October, 1938 Balance of Profit and Loss carried forward

leaving an excess of Assets over Liabilities to the Public of

JACKSON DODDS, G. W. SPINNEY, Joint General Managers

HUNTLY R. DRUMMOND.

The strength of a bank is determined by its history, its policy, its management and the extent of its resources. For 122 years the Bank of Montreal has been in the forefront of Canadian finance.