Weather, Forecast

Prince Rupert and Queen Charlotte Islands—Fresh south to southeast winds, unsettled and mild with

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NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

PRINCE RUPERT, B.C., FRIDAY, NOVEMBER 15, 1940.

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TALO-GRAECO WAR-:

## Nazi and Fascist War Chiefs In Session As Duce Losses Out

things Still Going Sour for Mussolini With Hellenic Ad- able-weather, because of a move to vance All Along the Line-Almost Driven Out of Greece

MEETING AT INNISBRUK

INNISBRUK, November 15.— To discuss, it is believed, the military situation in Greece and Egypt which is going badly for the Italians, the German and Italian military commanders-inchief are in session here today—General Wilhelm Kitel of Germany and Marshal Pietro Badaglio of Italy.

ATHENS, November 15: (CP)-Advancing every- ever more deadly. here Greek forces have assumed the initiative against have started rather strong on some he Italians all along the front and have now almost com- occasions but, after midnight now, letely driven the invaders out of the country. From all arts of the 120-mile front come reports of continued reek successes today.

egion of the Kalamas River and week.

The only sector on which the Ital- virtually annihilated in the Pindus ans still remain in Greece is in the mountain area at the end of last

here they have their backs against | With the co-operation of the Brihe Ionian Sea as they endeavour to tish, the Greek air force is also Sergeant Major James Stewart Lost back in disorder into Albania. making a good showing. Eleven he retreat of the enemy is general Italian planes were definitely desnd at several points their front has troyed yesterday and possibly ten een pierced with prisoners taken, more were brought down, it is be-It was revealed today that not lieved.

## CANADA ABLE TO CARRY ON WAR EFFORT WITHOUT UPSETTING HER ECONOMY

apacity Limited Only By Volume That Can be Mechanically Produced. President of Canadian Bankers' Association Tells Toronto Meeting

TORONTO, November 15.—Canada's financial ability handle her war effort without upset to the national conomy is bounded "only by the volume that can mechan-Ically be produced," declared H. T. Jaffray, president of he Canadian Bankers' Association here yesterday, addressing the forty-ninth annual meeting of that body.

He based this conviction upon a review of the strength revealed in the nary purposes. During the one position of the chartered banks at the end of the first year of war as well as upon the extent of the coun- in the chartered banks had increastry's material, natural and financial ed by \$46 million and now stood

sis, be governed by its financial ly available assets had decreased strength," A sharp condemnation from 22 per cent of total deposit of suggestions for inflation or "fun- liabilities to 19 per cent in the same ny money" featured the speech. period—"a moderate decline in-Other highlights included a warn- deed," commented Mr. Jaffray. ing that taxation if carried to ex- Curent loans to the public at tremes could, by its impact upon August 31st this year had reached reduced. He paid high tribute to that to the extent of approximately of Taranto. the work of the Bank of Canada \$140 million the banks swung from and the Foreign Exchange Control longer to shorter date securities to Board, and expressed confidence in maintain a thoroughly liquid positional BIG GUNS the Empire's ultimate triumph over tion and to aid in the additional

Banks After War

chartered banks, the bankers' presi- \$127 million—\$13 million of this indent stressed their ability to finance crease being held by the chartered the requirements of their customers banks; the balance was not in exin war effort until victory, without cess of the day-to-day requirements bombarded German gun positions curtailing the legitimate require- of the country's increased volume ments of their customers for ordi- (Continued on Page Five)

RAIDS ARE EASING UP

Fewer Nazi Bombing Planes Getting Thorugh to Capital These Days-Hitting Other Areas

LONDON, November 15-Whether it be on account of the unfavortransfer coerations to another area which may be productive of more immediate and telling results or by reason of the greater effectiveness of defences, London, both by day and night, is definitely lightening up. This has been apparent during the past week although the If the Vichy government is too bombing attacks have by no means hard "resed, it is suggested Genceased and Londoners are not believing that they may not be resumed again on as great a scale as ever. The air raid defences are improving all the time and proving

Night attacks on London of late (Continued on Page Three)

# one but two Italian divisions were HIS RONY virtually annihilated in the Bindus

Life in Fall Down Canyon Cliff

The body of Sergeant Major James Stewart of the Royal Canadian Engineers was located yesterday by searchers in the bottom of a creek canyon between Salvus and Exstew. one mile north of the Canadian National Railway line, according to advice received last evening by Sergeant C. C. Jacklin, chief of provincial police, from Constable McKay who was directing the search. Owing to the rurged nature of the country, it was impossible to bring out the body yesterday but the party was going expected to reach Prince Rupert SPFCIJI ATF this afternoon.

Pending the arrival of the search party, details of the tragedy are not available except for the information that Sergeant Major Stewart fell over a cliff and met instant death in the canyon below. The rough terrain was

covered with snow and ice. Sergeant Major Stewart, who year of war deposits of all kinds came from Victoria, is survived by a widow and small daughter at present here.

### at \$3,142 million as of August 31st, "A nation's war effort," said Mr. 1940. Balances with the Bank of THREE BIG DIIII D OOL

Even Greater Than at First Reported

inventories, produce all the priva- \$939 million—an increase of \$113 LONDON, Nov. 15: (CP)—The Ad- come of the conference this week tions of deflation; an expression of million in actual financial assist- miralty today announced that re- when Foreign Minister V. M. Molodecided confidence in regard to the ance being extended to customers connaissance had established that toff of Russia visited Chancellor mobilization of the Rumanian wheat problem; a declaration that throughout Canada. Bank holdings three Italian battleships were ser- Adolf Hitler in Berlin. It is still army by tonight is ordered but it in view of the part played by Can- of short term, high-grade Domin- iously crippled in the aerial torpedo forecast in some German quarters is subject to re-call to the colors ada's mines in supporting the na- ion and provincial government se- attack on Taranto Monday night. that Russia is about to join in a at short notice. tion's war-time buying strength, curities, all maturing within two Previously only two had been def- four-power pact with Germany, governments should give every en- years, had risen from \$443 million initely reported crippled. The com- Italy and Japan. However, indicacouragement to mines to increase at the outbreak of war, to \$700 mil- munique said that the Italians were tions are that deliberations have no misgivings that Canada's pur-the same period long dated similar Since the raid on the naval vessels was suggested today conversations. Dog Meat their production. Mr. Jaffray had lion at August 31st this year. In trying to salvage one battleship, not been finally concluded and it chases of materials and equipment securities had dropped from \$743 by the fleet air arm, another serious will be resumed. in the United States may have to be million to \$604 million. This meant, blow has been delivered on the port A general plan for the dividing

## financing of war contracts and other business. Notes in circulation of

Britain's Heavy Artillery

LONDON, Nov. 15: (CP)-Heavy bombarded German gun positions tures were unchanged to 3/8c lower on the French coast this afternoon. today with December at 89%c.

### WAR NEWS

VICHY REVOLTS VICHY-The Vichy government is reported to be up in arms at the persecution by the Nazi invaders of the people of Lorraine who have been rooted up from their homes and given the choice of moving to Poland or elsewhere in occupied France. Three hundred thousand people are said to he involved. A definite split between Premier Petain and the Nazi government is reported and D.M.B. German news agency admits that the recent agreement between France and Germany will not go into effect because the French reople will not accept it. eral Weygand may set up a new French government in Morocco.

MOST OF CONVOY SAFE LONDON-Thirty-two vessels of a convoy of thirty-eight which the Germans claimed last week had been totally destroyed in the Atlantic Ocean have now reported safe in port.

ARTILLERY DUEL LONDON- Both sides of the Channel coast shook for two hours today as a fierce long range artillery battle took place between British and German guns. Shells killed a number of persons and wrecked buildings in the Dover area.

WARSHIP DAMAGED ROME.—It is claimed here that an Italian submarine made three direct hits on a British warship of the Ramilies (29,150 ton) class off Sicily and badly damaged the

MINE SWEEPERS LOST LONDON- The Admiralty announces the loss of six minesweepers. The crews of three were lost. Crews of the other three were saved.

# ON PARLEY

pened When Molotoff Met Hitler This Week

DEMAND ISTANBUL LONDON-The Daily Herald, in a dispatch today from Stockholm, portant concessions in Syria and crash into the sea. expected.

still rife as to what may be the out-

up of Europe, Asia and Africa between the four Axis powers is said + to have been discussed at the Hitler Molotoff conference. Europe and & fective January 1 the meat of & Another point that has been re- survey of the ship, following her Africa will be split up between Ger- dogs will be legalized for hu- ceiving a good deal of attention safe arrival in port, shows. The UNDING many and Italy, according to the man consumption in Germany. If from the British bombers of late Japanese report, which was the first has been the Bay of Biscay port of to tell of the Empress having been has been the Bay of Biscay port of the Empress having been having been having been the British to tell of the Empress having been having been having been the British to tell of the Empress having been having been the British to tell of the Empress having been the British to tell of the Empress having been having been the British to tell of the Empress having been the British to tell of the British to tell many and Italy, according to the man consumption in Germany. I from the British bombers of late Japanese report, which was the first hand in India and Japan will con- the effectiveness of the British & Lorient in Nazi-occupied France. hit, was overdrawn. The yessel, al-

CHICAGO WHEAT

CHICAGO, Nov. 15: - Wheat fu-

## HARD HIT BY BOMBS

Heavy Civilian Damage Done With Thousand Casualties in Midlands City-Industrial Centres Unscathed

SIXTEEN DOWNED TODAY LONDON, Nov. 15: (CP)-Sixteen formar "lanes were brought down over Great Britain today and two were destroyed last night, the Ministry of Information announced today.

tion today after Nazi bombers from over an eight year period of which dusk to dawn overnight dumped \$12,090;544 was allocated to debt redestructive loads in ceaseless relays.

At least one thousand are dead or injured. Victims were buried under ployment relief, leaving a credit! vast piles of wreckage. Fires-lick- balance of \$2,361,622 for full sinking ed through the town. The famous fund instalments. Fourteenth Century Coventry Castreet in the city, through which Lady Godiva once rode on her white harse, eccaped the rounding of the raiders. It was the worst continuincluding London, since the siege of Britain began.

Desnite the violence of the nightlong attack and the fact that hundreds of enemy aircraft dropped their heavy missles over a wideshread area of the important Midlands monufacturing centre, an of finial reatment said that the bombing failed to damage any vital industrial slant whatever.

light nuisance raids during

The Midlands here the brunt of last night's attack which also extended to Livermonl and Wales.

Nineteen Nazis Downed Nineteen enemy planes were brought down by the Royal Air Force during vesterday in fierce air fighting over the English Channel and southeastern Eng-

Today London had its second air raid alarm of the day this afternoon and its 340th of the war. Twice London defenders turned back the World Still Wondering What Hap- raiders. Twenty-four enemy planes approached but were driven off by anti-aircraft fire and British

chasers. Throughout today widespread attacks ranged from the south coast across the Midlands, the Thames reported that Germany and Rus- estuary, London and the northwest. sia were demanding that Turkey Two German bombers were brought cede Istanbul to Russia, thus giv- down in Thames estuary and one ing the Soviet complete control of off the southeast coast. Two planes. the Bosphorus and the Dardan- believed to have been German col- been particularly marked during dromes and other objectives on elles. Turkey would receive im- lided in the air and fell with a the past week.

Damage to Italian Navy in Taranto Turkey of the demand is hardly raid still crackled late this after- imminent, were a favorite objective noon, the German raiders returned for the Royal Air, Force but, now!

> RUMANIANS DEMOBILIZED BUCHAREST — Complete de-

+ supply of several subjugated + marines. \* countries.

## More Healthy Fiscal Position of Province Revealed in Budget

Large Increase in Tax Revenue and Lowering of Rolief Costs Among Disclosures by Finance Minister

VICTORIA, November 15: (CP)-British Columbia can anticipate a fully balanced budget for the current and next fiscal year, Hon. John Hart, minister of finance, told the Legislature today in presenting his fifteenth budget. COVENTRY, Eng., Nov. 15: (CP) No new taxation is called for. Mr. Hart said the budget Coventry was a scene of devasta- was balanced by revenue surpluses totalling \$27,687,000

Mr. Hart predicted revenue of thedral is but one of the many \$31,957,391 for the fiscal year endbuildings in ruing. Scarcely a single ing March 31, 1942 and estimated expenditures of \$29,947,207, leaving \$2,010,184 to cover relief costs which had dropped rapidly in the last year. He looked for the largest ous attack experienced by any city, single revenue increase in income tax which was expected to be up

> ed that a survey of municipal needs ean. would be conducted with suggestions of the government to be pre- property.

Good Progress Being Made in Making British Stronghold in Mediterranean

CAIRO, November 15 (Canadian Press)-General Sir Archibald Wavell, returning from an inspection trip to Crete, said teday that the was satisfied with the progress of work to make the Grecian island a new wartime stronghold for Great The Minister of Finance announc- Britain in the eastern Mediterran-

sented to the House at the next. Mr. Hart also announced that the session. Meanwhile a special grant government plans to assume liabilof \$250,000 for school purposes ity for current teachers' pensions should enable local governments to amounting to \$1,875,000 pending Meanwhile. London had merely reduce school tax levies on real final decision on the pension fund.

### hit in the capital. British Bombing Of German Territory More Widespread And Increasingly Effective

EXTENSIVE RAIDS LAST NIGHT LONDON, November 15: (CP)—Five railroad stations and freight yards and two power stations in Berlin were blasted with bombs last night in raids of the Royal Air Force reaching from Stavanger, Norway, to the German submarine base at Lorient, France, in the Bay of Biscay.

LONDON, November 15: (CP)— British bombing planes of the Royal Air Force continue to exercise effective care in selecting vital military objectives in the Reich and Nazi-controlled territory for their attacks. The area of the British attacks is gradually spreading out as the strength of the Royal Air Force becomes steadily increas-

ed and better organized. This has

Norway bases, while danger of an tacks on Britain. Iraq in return. Acceptance by While flames from last night's invasion of Great Britain appeared BERLIN, Nov. 15.—Speculation is to resume the attack on Coventry, that the idea of an invasion appears to have been given up for the time Damage To attention is being paid elsewhere and the scope of operations has Empress Not been widened out to include numerous other points in enemy territory. Heavy At All For instance, Danzig, on the Baltic Sea, was bombed for the first time

> Essen is still a favorite point for subjection to attack. Already ex-

year of war on the position of the of Canada net circulation was up Coast of France is Again Target for the blockade on foodstuffs for the blockade on food + hausted to a great extent the + bases for the operation of Nazi sub- never in any serious trouble and

ily and regularly hit as well as air- ers exulted too soon.

which the Germans base their at-

Munich an Example Another notable long range ex-(Continued on Page Six)

The Kruppe munitions plant at As Usual, Early Reports From Hostile Sources Were Overdrawn

tensive damage has been done to LONDON, Nov. 15 .- Damage to In Reich this centre of production for war the big Canadian Pacific liner Em-\* materials as a result of repeated press of Japan, struck in the Atraids. Its output without doubt has lantic last week by German bomb-BERLIN, Nov. 15: (CP)—Ef- + been greatly lessened. | ing planes, is not very extensive, a had no difficulty whatever in mak-Boulogne and Calais on the ing port. It was another case of Channel coast are also being heav- where the enemy or his sympathiz-