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The Home of Good Shoes

THE DAILY NEWS.

PRINCE RUPERT - BRITISH COLUMBIA

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PAILY EDITION



Tuesday, September 10, 1940.

IS NO SURPRISE

There is nothing surprising or unexpected about the heavy bombing of London. The surprise is that it did not happen weeks or months ago. Evidently the British heavy hombing of German boat and troop concentrations! on the coast of France, Belgium, Holland, Denmark and Norway has had the effect of delaying the expected invasion of Great Britain. Also the attacks on airdromes, oil supply stations, oil factories, munitions factories and railway and canal transportation facilities have had the effect of causing dislocation of the German plans.

Carrying the war into the heart of Germany is the most effective way of fighting this war. It is the best kind of defence and has already proved itself. As more planes are secured the raids will become more numerous and the results will be felt more and more as time goes on.

MONEY CAN BE SECURED

A number of people seem to have had the idea that; they cannot take their money out of the banks. In fact, some person has been sedulously trying to spread a rumor to that effect. Inquiry from the banks shows that any person can get money from the bank as long as he has it there. No restrictions have been imposed as to how much they may draw. The only restriction is against sending money out of the country.

It seems that it is customary when a client wishes to close out his account and draw out all his money, the bank inquires what are his plans. The banks like to know why the money is taken out. He naturally wishes to know if it is any action of the bank that has been the cause of withdrawal. So questions are often asked. Beyond that the banks do not go. They pay over the cash when asked

We mention this because some people have been worried over whether or not their money was available for their use when they need it.

Recently the government took to itself the power to take over or direct wealth as it may require it. It will never interfere with small depositors. What the government needed was the power to direct industry in the channels where production was necessary and, if desirable, to check or direct into proper channels all production.

There is a law in this country that makes it a criminal offence to disseminate false information which might tend to cause a run on the banks. That is one thing that might engage the attention of fifth columnists and has to be watched. Action of this kind should be immediately reported to the police or one of the bank managers.

(Meet Her in a Meter Cab)

DE LUXE METER CABS

4 Can Ride for Price of One

King Pays East Of London Visit

Inspects Damage Done In Heavily Hit Air Raid Section

LONDON, Sept. 10: - King George yesterday visited the east end to inspect damage done in the week-end air raids. That was one of the most severely damaged parts of London.

Local Service Club First to Make season race for the American Application for New Issue

funds, ultimately intended for the nine un Dodgers. community centre project, in such securities.

Most people read the classified Brooklyn ads. Do you?

Cleveland Indians Drop To Second Place In American League By Losing To Chicago White

CLEVELAND, Sept. 10:-Cleveland Indians dropped to second The women of the Red Shield place in the American League meet once a week in Prince Rupert standing half a game below the Besides knitting, they have made Detroit Tigers and half a game curtains for the local military hosahead of the third place New pital.

York Yankees yesterday as a re- Once a month, commencing Oc- and Miss Charlotte Myrwang. Mrs. read by the sound letter sult of a 2 to 1 defeat at the tober 2, an entertainment is to be and Miss Charlotte Myrwang. Mrs. nonds of the Chicago White Sox. held to raise funds to buy material. Chris Johnson was cashier. Thus continues the hectic closing

In the National League, the New York Giants won 7 to 4 over The first formal application the Brooklyn Dodgers, as a result. through a local bank for the new the margin of the league-leading Dominion war loan was made yes- amainneti Reds, for whom it was terday by the Prince Rupert Gyro an idle day, was increased to six-Club which is investing \$2500 of its nd-a-half games over the run-The league standings to date:

> National League 83 47 638 Cincinnati Pittsburg

Army Busy On

A large parcel of knitted goods, consisting of sweaters, gloves, wrist-Salvation Army Red Shield headquarters from Prince Rupert and

tribution among the soldiers.

7			00	
	St. Louis			
	New York			
r	Chicago	64	70	478
	Boston	56	77	.421
;	Philadelphia	43	87	331
S	Americar	League		
	Detroit			.575
-	Cleveland	78	57	.571
	New York	75	57	.568
	Boston			.537
	Chicago	70	63	526
3	Washington	57	77	.425
6	St. Louis	55	80	.407
	Philadelphia			.386
_		-		

Lutheran Tea Good Success

Favored by perfect weather, very successful tea and sale of home cooking was held Saturday after- Astonished At quarters from Prince Rupert and orated with seasonal flowers. The Description Of will be forwarded overseas for disguests were received by Mrs. J. H. Myrwang, wife of the pastor. Many Prince Rupert

Mrs. J. Ivarson and Miss Anna The Prince Rupert Chamber of Peterson were in charge of the tea Commerce, at its meeting last room and the serviteurs were Mrs. night, heard from the University

Mrs. Sven Skog and Mrs. Ingvald the accompanying map of Prince Fenness looked after the home Rupert and copies of descriptive cooking table.

contests was Mrs. P. L. Peterson. discussions of completely planned Winners in the raffles were:

Pyrex dish, Ed Osberg, No. 137. Fitv located so far into the north. Winners in the guessing contest west. I suspect a description of were Mrs. Chris Jensen, first, and the country and its climatic ad-Roy Eilertsen, second. The correct vantages would cause even more

read by the secretary:

"I have your kind letter and folders for which I thank you In charge of raffles and guessing These are baing put to use in new cities of North American I Cottage roll, Donja Jensen, No. is a matter of astonishment to most students here who, by the Pillow case, Albert Lindseth, No. way, come from all parts of the country that there is a planned

number of candies in the jar was astonishment in view of the lati-



DOMINION OF CANADA SECOND WAR LOAN

\$300.000.000

The Bank of Canada is authorized by the Minister of Finance to announce the offering of a loan to be issued for cash in the following terms:

3 Per Cent Bonds due October 1, 1952

Callable on or after October 1, 1949

Issue Price: 98.75% and accrued interest Yielding 3.125% to maturity

Denominations of Bearer Bonds: \$100, \$5.00, \$1,000

The proceeds will be used by the Government to finance expenditures for war purposes.

Payment is to be made in full against delivery of interim certificates on or after October 1, 1940.

Principal and interest will be payable in lawful money of Canada. Interest will be payable without charge semi-annually at any branch in Canada of any chartered bank. The Bonds will be dated October 1, 1940.

In accordance with the announcement made by the Minister of Finance on August 18, 1940, the Bank of Canada has been further authorized to announce that applications will be received to convert Dominion of Canada 41% Bonds due September 1, 1940, which have not yet been presented for payment, into an equal par value of additional bonds of the above issue. The 4½% Bonds accepted for conversion (with final coupon detached) will be valued at 100.25% and the resultant cash adjustment in favour of the applicant will be made at the time of delivery of the new Bonds, on or after October 1, 1940.

Cash subscriptions and conversion applications may be made through any approved investment dealer or stock broker or through any branch in Canada of any chartered bank, from whom copies of the official prospectus containing complete details of the issue may be obtained.

The Minister of Finance reserves the right to allot cash subscriptions in full or in part.

The lists for cash subscriptions and conversion applications will open at the Bank of Canada, Ottawa, at 9 a.m., E.D.T., on Monday, September 9, 1940, and may be closed at any time at the discretion of the Minister of Finance, with or without notice.

OTTAWA, September 6, 1940.