

THE DAILY NEWS

PRINCE RUPERT, BRITISH COLUMBIA

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G. A. HUNTER, MANAGING EDITOR

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DAILY EDITION



Wednesday, December 2, 1942

EDITORIAL

Social Security Planning . . .

Sir William Beveridge's social planning commission has presented to the British government the most elaborate plan for social legislation that has ever been put forward in any country, dispatches from London say. It is not indicated what the government may favor doing about it or how soon it may be implemented if at all. Social security, it is becoming increasingly admitted, is one thing that must be made certain if the morale of a contented people is to be maintained. It is pretty safe to concede that people as a whole will not be satisfied to go back to the old way where it was a constant struggle to merely exist, where the great majority of the people faced the spectre of charity or starvation in their old age and where it was always a case of survival of the fittest and the devil take the hindmost.

It is interesting to see what Britain will do about social legislation since Canada in a measure at least may be expected, in the normal course of things, to follow suit in such a way as may be adaptable to her particular needs.

Federal By-elections . . .

Monday's federal by-elections, in which a minimum of interest was taken this far away in view of the more important world news, had results of little significance in the general political picture in Canada. No issues of importance were involved unless it might have been in Montreal-Outremont where the new minister of national war services, Major General LaFleche, sought and won a seat against an opponent who professed to represent the French-Canadian draftees. The principle of conscription, in which Canadians some time ago expressed themselves clearly enough, may have entered into this contest but the new minister, a conscription supporter personally if not actively, was safely elected. Of course, he had a great advantage even in anti-conscription Quebec.

In Charlevoix-Saguenay, another Quebec riding, it was a mix up between candidates professing various conditions of independence. Mrs. Pierre Casgrain, who had made certain statements in regard to the war to which exception was generally taken, was defeated.

No change was expected in the Winnipeg North Centre seat and none took place, another Socialist clergyman succeeding the late J. S. Woodsworth.

Today is the Day . . .

There are two days in every week about which we should not worry . . . two days which should be kept free from fear and apprehension.

One of these days is yesterday with its mistakes and cares, its faults and blunders. All the money in the world cannot bring back yesterday.

The other day we should not worry about is tomorrow with its possible adversities, its burdens, its large promise and poor performance. Tomorrow also is beyond our immediate control. Tomorrow's sun will rise either in splendor or behind a mask of clouds—but it will rise. Until it does, we have no stake in tomorrow, for it is as yet unborn.

That leaves only one day . . . today. Any man can fight the battles of just one day. It is only when you and I add the burdens of those two awful eternities . . . yesterday and tomorrow . . . that we break down.

It is not the experience of today that drives man mad . . . it is remorse or bitterness for something which happened yesterday and the dread of what tomorrow may bring. Let us, therefore, journey but one day at a time, doing today's work well, profiting by experience and building for the future.

Don't Get Left Behind . . .

Without current publicity, the best known people and the best known business names fade quickly from the public mind. The business that hopes to use its good name after the war must keep it alive with current publicity . . . with advertising. Many businesses died during the last war and during the depression because they failed to recognize the need for advertising in an over-sold market. Today, with new methods, new materials, new names and products ready to pop up the minute the war is over, an established, living name will be about the surest asset that any business can carry over into the post-war period.

While you neglect to advertise, your competitor may capitalize on the opportunity to start intensive cultivation of customers you thought were yours. If he doesn't, it is the opportunity to capitalize upon his negligence.

In wartime and all the time it pays to advertise.

ACTIVITIES OF Y.M.C.A. AND Y.W.C.A.

By DOROTHY GARBUTT, Hostess

I said yesterday that I would quote from a letter Martin Van Cooten wrote to his mother, Mrs. Brass, from England where he is stationed with an artillery unit. Mrs. Brass's second son, Bill Brass, is also overseas while her youngest boy, Peter Brass, leaves for the south this month to join his unit in the R. C. A. F. Martin says: "Dear Mother and Dad: "We have finally moved into

billets and glad of it. We are only six miles away from our previous camp but right in the centre of a small village. The name of our house is 'The Old Priory' and I believe 'the brains' must have searched all over England to find such ancient quarters as these.

"It is a small place. The walls are about three feet thick and are made of stone and the original stone floors have been covered over with a wooden floor but are very uneven. The quaintest part of the place in the doorways. The highest are five foot nine and a really low one just about four foot six which leads into our bedroom. Smithy, our equipment repairer, can go in and out without ducking except into our bedroom and he is 5 ft. two. Baldwin, our technical storeman, is six foot two and has banged his dome about four times the first

day as he always forgets to duck. There is a fireplace in every room so we should keep warm this winter, that is if we are allowed enough coke or wood. The place was built about 1200 and has beams and up-rights four foot square. They must have all been carved by hand and are very solid. There has been a little lean-to added which houses all the plumbing.

"We have our other troop in a big mansion across the street. This place is also very old and is called 'St. Mary's Rest House.' It is quite historical too and has old hand-carved staircases and all the doors are covered with leather and studded with brass. One of the rooms in this place has a sliding panel and, of course, is supposed to be 'haunted' by some old friar. But so far

none of the boys have been 'done in.'"

The remainder of the letter is devoted to family matters. What tales the boys will have to tell when they return and what a better understanding this should make! Perhaps our boys overseas may have a kinder feeling towards the "limeys" than they had before they went over and were so certain of their ready-made likes and dislikes. Like Judy O'Grady and the Colonel's Lady, we are all sisters—and brothers—under the skin.

BANK OF MONTREAL

Established 1817

A presentation, in easily understandable form, of the Bank's

ANNUAL STATEMENT

31st October, 1942

RESOURCES

Cash in its Vaults and Money on Deposit with Bank of Canada	\$112,710,235.61
Notes of and Cheques on Other Banks	45,053,234.05
Payable in cash on presentation.	
Money on Deposit with Other Banks	38,814,805.11
Available on demand or at short notice.	
Government and Other Bonds and Debentures	683,835,390.58
Not exceeding market value. The greater portion consists of Dominion Government and high-grade Provincial and Municipal securities which mature at early dates.	
Stocks	311,309.43
Industrial and other stocks. Not exceeding market value.	
Call Loans	16,210,253.81
In Canada	\$ 1,920,538.28
Elsewhere	14,289,715.53
Payable on demand and secured by bonds, stocks and other negotiable collateral of greater value than the loans.	
TOTAL OF QUICKLY AVAILABLE RESOURCES (equal to 81.65% of all Liabilities to the Public)	\$896,935,228.59
Loans to Provincial and Municipal Governments including School Districts	23,569,694.65
Commercial and Other Loans*	221,354,236.76
In Canada	\$205,232,367.17
Elsewhere	16,121,869.59
To manufacturers, farmers, merchants and others, on conditions consistent with sound banking.	
Bank Premises	13,900,000.00
Two properties only are carried in the names of holding companies; the stock and bonds of these companies are entirely owned by the Bank and appear on its books at \$1.00 in each case. All other of the Bank's premises, the value of which largely exceeds \$13,900,000.00 are included under this heading.	
Real Estate, and Mortgages on Real Estate Sold by the Bank	808,330.38
Acquired in the course of the Bank's business and in process of being realized upon.	
Customers' Liability under Acceptances and Letters of Credit	16,184,995.02
Represents liabilities of customers on account of Letters of Credit issued and Drafts accepted by the Bank for their account.	
Other Assets not included in the Foregoing (but including refundable portion of Dominion Government taxes)	2,566,745.60
Making Total Resources of	\$1,175,319,231.00

LIABILITIES

Due to the Public	
Deposits	\$1,064,645,439.71
In Canada	\$930,996,417.53
Elsewhere	133,649,022.18
Payable on demand or after notice.	
Notes of the Bank in Circulation	15,354,907.00
Payable on demand.	
Acceptances and Letters of Credit Outstanding	16,184,995.02
Financial responsibilities undertaken on behalf of customers (see off-setting amounts in "Resources").	
Other Liabilities	2,340,875.07
Items not included under the foregoing headings.	
Total Liabilities to the Public	\$1,098,526,216.80
To meet which the Bank has resources as indicated above amounting to	\$1,175,319,231.00

Leaving an excess of Resources over Liabilities, which represents the Shareholders' interest over which Liabilities to the Public take precedence.

Capital	\$36,000,000.00
Reserve Fund, Profit & Loss Account and Reserves for Dividends	40,793,014.20
	\$ 76,793,014.20

PROFIT and LOSS ACCOUNT

Profits for the year ended 31st October, 1942, after making appropriations to Contingent Reserve Fund, out of which Fund full provision for Bad and Doubtful Debts has been made, and after deducting Dominion Government Taxes amounting to \$2,539,874.12 (of which \$72,360.97 is refundable under the provisions of The Excess Profits Tax Act)	\$3,283,018.19
Dividends paid or payable to Shareholders	\$2,700,000.00
Appropriation for Bank Premises	500,000.00
	3,200,000.00
	\$ 83,018.19
Balance of Profit and Loss Account, 31st October, 1941	\$1,153,668.75
Balance of Profit and Loss carried forward	\$1,236,686.94

HUNTLY R. DRUMMOND, President G. W. SPINNEY, General Manager

The strength of a bank is determined by its history, its policy, its management and the extent of its resources. For 125 years the Bank of Montreal has been in the forefront of Canadian finance.

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Rates 75c up
50 Rooms Hot & Cold Water
Prince Rupert, B.C.
Phone 281 P.O. Box 196

Our Delivery Schedule

3 DELIVERIES WEEKLY
TUESDAY, THURSDAY, SATURDAY
Please co-operate by placing your order as early as possible. To ensure delivery, orders must be in by 4 p.m. the day preceding delivery.

MUSSALLEM'S Economy Store

"Where Dollars Have More Cents"
Phones 18-19 P.O. Box 575

AUCTION SALE

Timber Sale No. 20484
There will be offered for sale at Public Auction, at noon on the 22nd December, 1942, in the office of the District Forester, Marine Building, Vancouver, B. C., the Licence No. 20484, to cut 9,780,000 f. b. m. of spruce, cedar and hemlock on three areas covering parts of Timber Licences 11607P and 11608P and unassigned Crown land situated at the north end of Burnaby Island, Queen Charlotte Islands Land District.
Two (2) years will be allowed for removal of timber.
*Provided anyone unable to attend the auction in person may submit tender to be opened at the hour of auction and treated as one bid.
Further particulars may be obtained from the Chief Forester, Victoria, B.C., or the District Forester, Prince Rupert or Vancouver, B.C.

IN THE SUPREME COURT OF BRITISH COLUMBIA IN PROBATE

In the Matter of the "Administration Act" and
In the Matter of the Estate of Ethel Lilian Gourd
TAKE NOTICE that by order of His Honor Judge Fisher, local Judge of the Supreme Court of British Columbia, I was on the 27th day of November A.D. 1942 appointed Administrator of the Estate of Ethel Lilian Gourd formerly of Bella Bella, British Columbia, deceased, who died on or about the 15th day of April 1942. All persons indebted to the said Estate are required to pay the amount of their indebtedness to me forthwith and all persons having claims against the said Estate are required to file them with me properly verified on or before the 15th day of December A.D. 1942 failing which distribution will be made having regard only to such claims of which I shall have been notified.
DATED at Prince Rupert, B.C. this 27th day of November 1942.
NORMAN A. WATT
Official Administrator
Prince Rupert, B.C.

GOVERNMENT LIQUOR ACT (Section 24)

NOTICE IS HEREBY GIVEN that on the 29th day of December 1942 next the undersigned intends to apply to the Liquor Control Board for consent to transfer of Beer Licence No. 5436 issued in respect of premises being part of a building known as Knox Hotel situate on First Avenue upon the lands described as Lots 13 and 14, of Block 2, Section 1, Map 923, City of Prince Rupert, Prince Rupert Land Registration District in the Province of British Columbia, from George L. Rome, Trustee of the property of Knox Hotel Company Limited, Authorized Assignee of Prince Rupert, British Columbia, to Knox Hotel Co. Ltd. of Prince Rupert, British Columbia, the transferee.
DATED at Prince Rupert, British Columbia, this 28th day of November 1942.

KNOX HOTEL CO. LTD.

by Martin Labelle, director, 28, 1942.
Date of first insertion, November 28, 1942.

IN THE SUPREME COURT OF BRITISH COLUMBIA IN PROBATE

In the Matter of the "Administration Act" and
In the Matter of the Estate of Louie Look Sing
TAKE NOTICE that by order of His Honor Judge Fisher, local Judge of the Supreme Court of British Columbia, I was on the 30th day of October A.D. 1942 appointed Administrator of the Estate of Louie Look Sing formerly of Ocean Falls, British Columbia, deceased, who died on or about the 13th day of August 1942. All persons indebted to the said Estate are required to pay the amount of their indebtedness to me forthwith and all persons having claims against the said Estate are required to file them with me properly verified on or before the 15th day of December A.D. 1942 failing which distribution will be made having regard only to such claims of which I shall have been notified.
DATED at Prince Rupert, B.C. this 30th day of October 1942.
NORMAN A. WATT
Official Administrator
Prince Rupert, B.C.

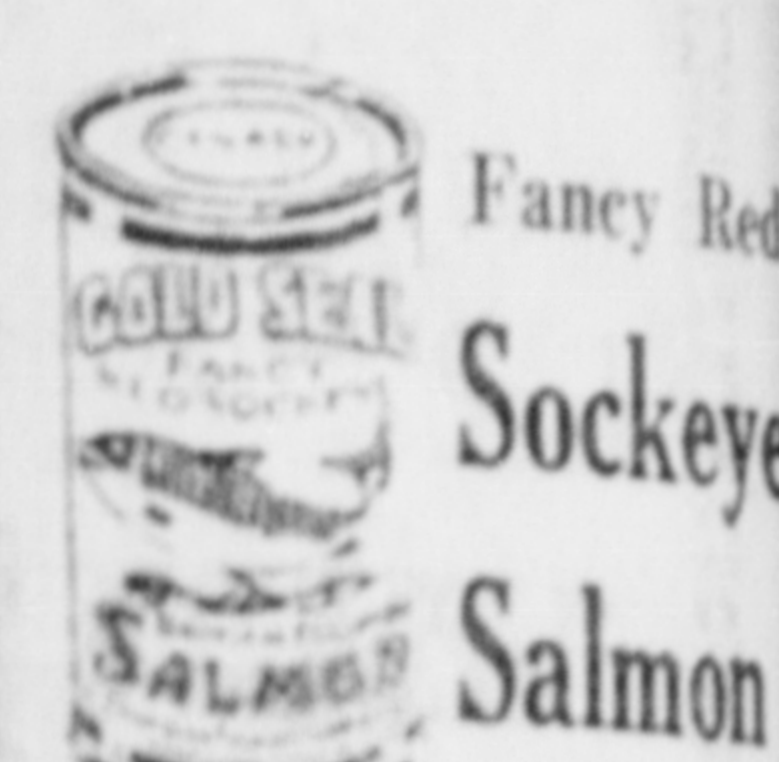
FEEL LIKE A MILLION!

Brisk—bright—everything's right with you! Pills helping your kidneys do a full time job. Money back if not satisfied.

Regular size, 40 Pills
Large size, 80 Pills
In the U.S. ask for "Globe Pills"



GOLD SEAL



Fancy Red Sockeye Salmon



Herring in Tuna Sauce

are both on active stock but will be back on the grocer's shelf soon as conditions permit.

WE CARRY

Everything For THE WORKING MAN

It will pay you to come and look over our large stock of Woollen Goods.

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