Baseball Scores

SATURDAY
National League
St. Louis 3, Cincinnati 2.
Brooklyn 6, New York 7.
American League
Cleveland 2-3, St. Louis 6-4.
Philadelphia 4, Boston 3.
New York 6-0, Washington 2-1.
Detroit 4, Chicago 2.
SUNDAY
National League
Brooklyn 6-2, New York 2-4.
Boston 13-7, Philadelphia 3-3.
Chicago 0-0, Pittsburg 6-5.
St. Louis 10, Cincinnati 2.
American League
New York 11-15, Washington 9-2.
Cleveland 2-6, St. Louis 3-5.
Detroit 2, Chicago 0.
Philadelphia 7, Boston .
MONDAY
National League
Pittsburg 11-9, St. Louis 6-6.
Cincinnati 3-3, Chicago 1-5.
New York 5-4, Philadelphia 3-0.
Brooklyn 11-3, Boston 4-5.
American League
New York 6-3, Philadelphia 5-0.
Boston 9, Washington 7.
Detroit 5-0, St. Louis 3-3.

Baseball Standings

National League

	W.	L.	Pct.
Brooklyn	93	43	.684
St. Louis	90	47	.657
New York	76	61	.555
Cincinnati	66	70	.485
Pittsburg	63	69	.477
Chicago	63	77	.450
Boston	55	81	.404
Philadelphia	36	94	.277
American League			
New York	93	45	.674
Boston	84	54	.609
St. Louis	74	65	.532
Cleveland	69	69	.500
Detroit	67	72	.482
Chicago	59	72	.450
Washington	54	71	.432
Philadelphia	50	92	.352

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FOR QUICK RESULTS TRY A NEWS WANT ADD.

THE NEW INCOME TAX

PART I - *As it Affects*

SALARY AND WAGE EARNERS

1. *Question:* WHO MUST PAY?

Answer: All persons in receipt of incomes over $660 single—or $1200 married.

2. *Question:* WHAT FORMS DO YOU HAVE TO FILL OUT?

Answer: Unless you are single, without dependents, and not making payments for allowable personal savings (Item 5D), you should file Form TD-1 with your employer. Otherwise he *must* deduct the amounts provided by the Table of Tax Deductions for a single person without dependents or personal savings.

If ¾ or more of your income comes from salary or wages, you must file your 1942 Income Return by 30th September 1943. If your income is not over $5,000, including not over $100 from investments, you will use Form T1-Special; otherwise you will use Form T.1.

3. *Question:* WHEN AND HOW IS YOUR TAX COLLECTED?

Answer: Your employer is *required by law* to make deductions from your salary or wages on account of your 1942 tax during the period September 1942 to August 1943. Each deduction must be the amount provided by the official Table of Tax Deductions for your *current* rate of pay, and family status and personal savings as declared on Form TD-1 (Item 2 above).

The Table is designed to collect about 90% of the tax on your salary or wages, leaving a balance of not more than 10%, in most cases, (plus tax on your other income, if any) to be paid with your Income Return to be filed in September 1943.

If your salary or wages are less than ¾ of your income, you must pay tax on your other income by compulsory instalments. (See Part II below).

4. *Question:* WHAT CONSTITUTES TAXABLE INCOME?

Answer: Your income is made up of your full salary or wages before any deductions whatsoever, plus living allowances, gratuities or bonuses (including cost of living bonus) and the value of any board, living quarters or supplies, etc., given you by your employer. It also includes such receipts as interest and dividends, rents (after taxes, repairs, etc.), royalties and annuities. From your total income you deduct payments (up to $300) into certain types of employees' superannuation or pension funds, charitable donations up to 10% of your income, and medical expenses over 5% of your income (maximum—$400 single, $600 married, plus $100 for each dependent up to four), to find the amount of your *taxable income.*

5. *Question:* HOW MUCH DO YOU PAY?

Answer: (A) **Normal Tax**—(whichever rate is applicable is applied to the full amount of your taxable income from the first to the last dollar).

(1) Single—
with taxable income between $660 and $1800—7%
with taxable income between $1800 and $3000—8%
with taxable income over $3000—9%
(2) Married (or equivalent status)—
with taxable income over $1200—7%
(3) Dependents—tax credit for each—$28

(B) **Graduated Tax**—
(1) On first $660 of taxable income—No Tax.

30% on next $ 500	55% on next $ 5,000
33% on next 500	60% on next 7,000
37% on next 1000	65% on next 10,000
41% on next 1500	70% on next 20,000
45% on next 1500	75% on next 20,000
50% on next 3000	80% on next 30,000

85% on excess over $100,000

(2) Married (or equivalent status)—tax credit—$150
(3) Dependents—tax credit for each—up to $80

(C) **Surtax**—4% on investment income over $1500 without exemptions.

NOTES
(1) In no case are you required to pay a net tax (i.e., after credit for dependents) which would reduce your taxable income below $660 single or $1200 married.
(2) If a wife has *unearned* income over $660, then both she and her husband are taxable as single persons, but any amount a wife *earns* does not affect her husband's right to be taxed as a married person. A married woman is taxed as a single person under all circumstances except only when her husband's income is less than $660.

A booklet entitled
"YOUR 1942 INCOME TAX"
will be available shortly at offices of Inspectors of Income Tax.

(D) **Tax Credit for Personal Savings**—
You may deduct from the savings portion of your tax (Item 6) 1942 payments on account of—
(1) an approved employees' (or trade union) superannuation, retirement or pension fund;
(2) premiums on life insurance policies issued prior to 23rd June 1942 (if issued after that date ask your insurance company or Inspector of Income Tax);
(3) annuity or savings policies not postponable without substantial loss or forfeiture; and
(4) principal payments on a mortgage or agreement of sale, existing prior to 23rd June, 1942, on one residential property;
provided (a) they do not exceed the savings portion and (b) receipts are produced for the payments when filing your Income Return.

(E) **National Defence Tax**—
This tax does not apply after 31st August, 1942. The deductions made during January to August 1942 apply as a payment on account of your 1942 tax.

6. *Question:* HOW MUCH OF YOUR TAX IS SAVINGS?

Answer:
(1) Single—the *lesser of*
(a) ½ the total of your Normal Tax, Graduated Tax and Surtax; or
(b) 8% of your taxable income (maximum $800) plus 1% for each dependent (maximum $100 for each).
(2) Married (or equivalent status)—the *lesser of*
(a) ½ the total of your Normal Tax, Graduated Tax and Surtax; or
(b) 10% of your taxable income (maximum $1000) plus 1% for each dependent (maximum $100 for each).

You will get back the savings portion of your tax which you actually pay, plus 2% interest, after the war.

7. EXAMPLES OF AMOUNTS PAYABLE ON 1942 EARNED INCOME
(after allowing for National Defence Tax actually deducted Jan.-Aug. 1942)

1942 Income	Single—No Dependents: Tax Including Savings	Single—No Dependents: Tax Only	Married—No Dependents: Tax Including Savings	Married—No Dependents: Tax Only	Married—2 Dependents: Tax Including Savings	Married—2 Dependents: Tax Only
$ 750	$ 54.50	$ 14.75	—	—	—	—
1,000	138.67	58.67	—	—	—	—
1,500	297.20	177.20	$ 167.20	$ 58.60	$ 25.66	$ 1.16
2,000	507.46	347.46	364.13	164.13	174.80	67.40
2,500	709.13	509.13	567.46	317.46	378.13	160.73
3,000	924.40	684.40	784.40	484.40	595.06	260.86
3,500	1,181.06	901.06	1,007.73	657.73	818.40	398.40
4,000	1,407.73	1,087.73	1,231.06	831.06	1,041.73	561.73
5,000	1,894.67	1,494.67	1,711.33	1,211.33	1,522.00	922.00

PART II - *As it Affects*

PERSONS OTHER THAN SALARY and WAGE EARNERS

(Such as business or professional men, investors, and persons on commission)

1. PAYMENTS—You must pay your 1942 income tax by quarterly instalments beginning on the fifteenth day of October 1942. Remittance Form T. 7-B Individuals, to be sent in with your payments, may be secured from Inspectors of Income Tax some time in September.
2. RETURNS—You file your 1942 Income Return on Form T.1, on or before the thirtieth day of April 1943.

NOTE:—*Items 1, 4, 5 and 6 of Part I also apply.*

IF YOU ARE AN EMPLOYER paying any person on a daily, weekly, monthly or any other basis, it is your responsibility to deduct Income Tax instalments from the salaries or wages you pay, commencing with the first pay period beginning in September, and send the amounts deducted to your Inspector of Income Tax within one week from the pay-day. *There are severe penalties* for failure to deduct or remit. If you are in doubt as to your obligations to deduct, communicate with your Inspector of Income Tax *at once.*

DOMINION OF CANADA - DEPARTMENT OF NATIONAL REVENUE

INCOME TAX DIVISION

COLIN GIBSON,
Minister of National Revenue

CUT THIS ADVERTISEMENT OUT FOR FUTURE REFERENCE

C. FRASER ELLIOTT,
Commissioner of Income Tax

I.T. 3