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# Terrace Is Busy Town

TERRACE INDUSTRY—

## Lumbering Is Active

New Mill Rising Out of Ashes  
 Of Old One Soon to be in  
 Operation

Although one of the principal mills—that of Little, Haugland and Kerr—has been out of operation since its destruction by fire on May 19 last, other lumber mills of Terrace are humming steadily, taxed to the utmost of their capacity to fill orders for export largely to the United States. As it has always

done in the past, the milling and timbering activity continues to contribute largely to the prosperity of Terrace which was never at a higher peak than it is today.

Plants in operation include the Little, Haugland and Kerr and Carl Pohle mills on the Kalum road and the plant of C. L. M. Giggey just across the railway track from the town of Terrace. They are having their problems with log supply and manpower but are successfully meeting them.

Reconstruction of the Little, Haugland and Kerr mill is progressing satisfactorily. The roof is now on the substantial new mill building on the old site and machinery—some salvaged from the old mill, some new and some which had been held

in reserve from the old Kleanza mill at Usk—is on hand for the installation. Between now and the end of the year this mill, it is expected, will resume cutting and shipping.

## Faith Is Real Need in World

TERRACE, Oct. 14—Faith in God, faith in one's fellowman, and faith in one's daily work were more essential than ever to effectiveness and happiness, declared Rev. E. W. Slater in his Sunday morning sermon at St. Matthew's Anglican Church. Mr. Slater exhorted a reading of the Scriptures and the carrying of the Gospel messages.

**GREEK DERIVATION**  
 The word anchor originated from the Greek word meaning crook or hook and the old Greek anchors were in this form.

VISION RECALLED—

## Dream of Coal King

Old Timer of Terrace Reveals  
 Prophecy of Lord Rhonda  
 Made During Last Year

Nearly thirty years ago now, Lord Rhonda, the Welsh coal king, sent his representative, Charles F. Law, to Terrace to negotiate for land for railway yardage and junction facility sites. Law at that time revealed at Terrace Lord Rhonda's vision of a railway line extending westward from the Edmonton-Dunvegan line through Pine Pass, the Groundhog country, across the Naas River, down the Kitsumkalum Valley into Terrace and across the Lakelse

country to the Kitimat valley and down to a sea terminus at Kitimat.

Oil and agriculture of the Peace River, coal of the Groundhog, timber and agriculture of the Naas, Skeena and Kitimat valleys would develop for this line a tonnage greater than any railway line across the continent, Rhonda believed, according to Law. The baron had intended to build this railway but death intervened and the coal project died. The vision was recalled to a Daily News representative by one of the prominent old timers of Terrace who played a leading part in the founding and development of the interior town.

"And I am still of the opinion that Terrace is yet to become probably the greatest town in the central interior of the future," said the rugged pioneer. "In fact, that is why I chose this place to establish myself when I might have done likewise back in the real early days anywhere along this line."

## BREAK FOR RED CROSS

Public-Spirited Citizen Puts up  
 Workroom for Branch in  
 Interior Town.

The Prince Rupert Red Cross Society, which has been begging for workroom facilities ever since the war began and has been forced on occasion to occupy some rather unsuitable premises for its extensive and important war work, might wonder if a solution might be found for its needs similar to the break the Terrace branch had at the hands of a public-minded citizen.

The Terrace Red Cross branch is now in occupancy of a fine new building recently donated by C. L. M. Giggey who provided lot, building and labor. The building will be available for the use of the Red Cross for the duration of the war after which it will be turned back to Mr. Giggey.

The Terrace workroom building was opened on September 4 and a few days later was visited by Princess Alice, the wife of the Governor-General, who expressed herself as very pleased with the building and the work being carried on within.

Terrace citizens made donations which provided for furnishings, stove, lamps, tables, chairs, cupboard and curtains. Mrs. George Dover is chairman of the workroom committee of the Terrace Red Cross.

**TWO CENTURIES OLD**

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## Railway "Y" at Terrace Is Now Being Installed

TERRACE, Oct. 14 — Another sign of the increased traffic over the Canadian National Railways at Terrace is the putting in of a "Y" off the west end of the railway tracks and on the south side not far from the Intervalley Lumber Co.'s mill. It will mean that railway equipment will be able to turn around here without going through to Pacific.

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# VICTORY LOAN

Dated and bearing interest from 1st November 1943, and offered in two maturities, the choice of which is optional with the subscriber, as follows:

15 years and 2 months

**3% Bonds**

**Due 1st January 1959**

Callable in or after 1956

Interest payable 1st January and July  
 Bearer denominations,  
 \$50, \$100, \$500, \$1,000, \$5,000, \$25,000

**Issue Price: 100%**

3 years and 6 months

**1 3/4% Bonds**

**Due 1st May 1947**

Non-callable to maturity

Interest payable 1st May and November  
 Bearer denominations,  
 \$1,000, \$5,000, \$25,000, \$100,000

**Issue Price: 100%**

Principal and interest payable in lawful money of Canada; the principal at any agency of the Bank of Canada and the interest semi-annually, without charge, at any branch in Canada of any Chartered Bank, excepting that the first interest payment on the 3% Bonds will be for an eight months' period and payable 1st July 1944.

Bonds may be registered as to principal or as to principal and interest, as detailed in the Official Prospectus, through any agency of the Bank of Canada.

**Fully-Paid Subscriptions**—Subscriptions for either or both maturities of the loan may be paid in full while the lists are open at the issue price in each case without accrued interest. Bearer bonds with coupons will be available for prompt delivery.

**Instalment Subscriptions**—Subscriptions may also be made payable by instalments, plus accrued interest, as follows—10% on application; 18% on 1st December 1943; 18% on 3rd January 1944; 18% on 1st February 1944; 18% on 1st March 1944; 18.64% on the 3% bonds or 18.37% on the 1 3/4% bonds, on 1st April 1944.

The last payment on 1st April 1944, covers the final payment of principal, plus .64 of 1% in the case of the 3% bonds and .37 of 1% in the case of the 1 3/4% bonds representing accrued interest to the due dates of the respective instalments.

**Conversion Offer**—Holders of Dominion of Canada 5% Bonds due 15th October 1943 and Dominion of Canada 4% Bonds due 15th October 1945 (the latter issue called for payment at 100% on 15th October 1943), who have not presented their bonds for payment, may, while the subscription lists are open, tender their bonds in lieu of cash on subscriptions for a like or greater par value of bonds of one or both maturities of this loan at the issue price in each case. The surrender value of the 5% and/or the 4% bonds will be 100.125% of their par value, the resulting adjustment to be paid in cash.

The Minister of Finance reserves the right to accept or to allot the whole or any part of the amount of this loan subscribed for cash for either or both maturities if total subscriptions are in excess of \$1,200,000,000.

The cash proceeds of this loan will be used by the Government to finance expenditures for war purposes.

Subscriptions may be made through any Victory Loan Salesman, the National War Finance Committee or any representative thereof, any branch in Canada of any Chartered Bank, or any authorized Savings Bank, Trust or Loan Company, from whom may be obtained application forms and copies of the Official Prospectus containing complete details of the loan.

The lists will open on 18th October 1943, and will close on or about 6th November 1943, with or without notice, at the discretion of the Minister of Finance.

Department of Finance,  
 Ottawa, 14th October 1943.