The Daily News

PRINCE RUPERT . . . BRITISH COLUMBIA

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FRITARIAL

POST-WAR INFLATION

Sound basis exists from a long term point of view, for confidence in the economic future of Canada.

Rehabilitation of the war torn areas of the world cluck, squeak and frolic between will make a demand on the products of Canadian in- the legs of the pilots as they dustry and agriculture for a number of years. These chat in the mess. Outside, the will provide Canada with a healthy export trade. In around the tent, and three pigsthe more orderly world that must emerge and with one shell-shocked—are fed from our additional resources revealed by research and fine saddle-horse, found by Flt.technical advances of recent years it is possible to Lieut. P. A. "Paddy" Hayes, Skibplan for the future with more confidence than at any previous period in the history of Canada.

The most critical post-war period will be imme- N.S., found licking the taps of diately following the cessation of hostilities. Two hazards, mass unemployment and inflation, might at that time so disrupt the national economy that she is regularly providing milk :Canada would not realize the long term opportunities for prosperity.

The danger of the first looms largest in the minds have reported that "Butch" of the general public and has probably been exagger- browes into the tents and chews ated while that of inflation has been more or less the legs of their trousers. ignored.

Atarmists have quoted figures of more than 700,- to drink. He won't drink water, 1000 men returning from the armed services and the or beer, or milk or anything. He 1,200,000 people now engaged in war industry. But just gets lonely at night when there will be no sudden release of men from the why he wanders around. He's army, navy and air force when the war in Europe just friendly, likes the boys you is won.

These figures of those employed in war industries include those producing for war purposes goods and materials for which there is an urgent and thing. We'll be eating him mounting civilian demand. Others are in industries shortly, I expect." which will have little difficulty in converting to civilian production without delay.

The figures are subject to further reduction of the hundreds of thousands who have been drained sunk by H.M.A.S. Sydney in the from other civilian occupations, from businesses and Indian Ocean early in the 1914services now stopped or running short handed. A considerable proportion of women in war industry Sydney was rescued from the only regard their jobs as temporary. Thousands of Indian Ocean after the Emden young people are working who will return to educa- adopted by a member of the tional fields when the war is over.

But, inflation may wreck the internal economy of Canada and bring unemployment and chaos. It was the post-war inflationery boom and not war conditions that wrecked the economies of a number of European countries after 1918. A number of factors already exist in Canada for a post-war inflation.

Essentially inflation is an expanded purchasing power without sufficient consumer goods to meet the demand.

A flood of potential purchasing power has been accumulated in Canada during the war. Bank accounts have reached new levels in volume and number War savings are widely distributed and a large proportion are in bonds of small denomination that are as liquid as cash in the pocket. Bank note circulation figures reveal an increasing accumulation of cash in private hands that is neither being spent or deposited in banks.

Relief from the tension of war may result in a spending spree by the general public that will release this flood or purchasing power. It could easily sweep away all the careful checks and controls that have been operative against inflation. It would occur at the same time as export demands for rehabilitation materials in Europe and Asia was making a heavy call on Canadian consumer goods.

Additional danger is that many of the measures planned to forestall post-war unemployment seem designed to step up work and wages without increasing the immediate supply of goods and services to absorb the purchasing power they create.

To avert this danger overall planning by the government in co-operation with municipalities and private industries must be undertaken soon. There must be no return to the policies of the thirties when work was provided just to make employment, when men worked by hand on projects which could have been done better for half the cost by machines. Work must be planned that will produce goods and services needed by the public.

It is possible that some measures of price control and rationing will be required in the post-war period. It is unlikely that until after industrial conversion has been completed for some time that there will be the supply of consumer goods that the public has mistakenly been led to expect. A public education camnaign should be undertaken to acquaint the public with the necessity for such measures and secure its co-operation.

REFUGEE PETS SWARM OVER AIRFIELD IN NORMANDY

R.C.A.F. In Danger of Becoming Out-Numbered By Their Many Animals and Foul

Canadian airmen are noted for acquiring pets and mascots. But if many more refugees from shell-blasted farms arrive at a certain R.C.A.F. Typhoon fighter-bomber airfield in Normandy, the pilots will be in danger of becoming out-numbered by their pets, according to a despatch in Wings Abroad, R.C.A.F. newspaper overseas.

The situation has developed from a small bginning-a baby goat which F/O William Toronto, found wandering around a barn, where four other kids, the mother, and several horses had been killed by a shell-burst.

Now, at least two dogs, a duck, rabbit and a hen with no tail, as well as "Butch" the goat, berdeen, Cork.

Latest addition to the growing list is a white goat, which Flt.-Lieut. Cecil Langille, Wolfville, broken bath tub in the ruins of a house in a village near the front. He reports gleefully that for his morning coffee.

Complaints are beginning to be heard over the antics of F/O

"Funny thing about that goat," F/O Hutchison observed never seems to want anything

A pilot asked: "Say, Hutch, rabbit?" F/O Hutchison replied:

VETERAN PARROT DEAD

MELBOURNE () - Sydne 1918 war, has just ended a uneventful life in Melbourne Zoo crew of the Sydney. Later the German-speaking parrot was sent to the zoo.



Life with Canada's Pilots

SPORT FLASHBACKS

The Canadian Press

Sandy Somerville retained his

Canadian amateur golf cham-

pionship, defeating Arthur Yates

of Rochester three and two at

Montreal 10 years ago today

That was the fourth of Sandy

six wins in the event. He not

is overseas, a captain in the

of petroleum products are re-

guired every week to supply the

needs of 500,000 European inva

Remember when-

Canadian Army.

From The Daily News Files . . .

THIRTY YEARS AGO

a ton is considered decidedly unjust and unwarranted, business men here assert.

A fence has been built aroun the dry dock yards, separating from the G.T.P. It is now necessary to have a pass to enter the property.

TWENTY YEARS AGO

The idea of home owning must be encouragd if cities are to be built in Canada and this applies very especially to Prince Rupert, declares W. J. Alder, well known property owner, who is paying his annual visit of inspection to his holdings here It looks as if there must be return to the old system of home investment companies where money is loaned out to those desiring to build homes.

A quiet wedding took place last evning at the parsonage of the English Lutheran Church, Rev. P. E. Baisler officiating, when John August Sigurdson took Olga Andrae Stronsheim as his wife. Both are residents of Anyox,



FOXHOLE BUILT FOR TWO-Two of the first American soldiers to enter the German bastion of St. Lo, squeeze down in the bottom of their foxhole in the town square—the place Du Champs De Mars-as German shells come too close for comfort. St. Lo was taken after eight days of some of the most savage fighting of the Normandy campaign.

Enjoy Life!

Pleasure and health are inseparable . . . For healthy eyes, have your eyes examined periodically.

ptometrist

It's not usually news when a dog bites a dog, but in Brooklyn Mickey, 6-month-old Irish ter-

news to a cub reporter.

young reporter left, re-

story of a German officer who surrendered only two days after from the Eastern front.

willing to give himself up, he "In Russia we were told that the Luftwaffe was in the In Normandy we are told East. I can't stand that sort of

The people of Polish towns are waging their own war nerves against the German occupation army, with no more than a one-word inscription. On

Birthday Party for Harvey Bolton Draws Many to Kitselas

KITSELAS, Aug. 15-A large number of natives of this districe and 45 friends from Ter race gathered in Kitselas Young Peoples' Association Hall to cele brate the birthday of Harvey Bolton, son of Mr. and Mrs. Royal

Music for dancing was proded by Mrs. Tom Presby

Dutch Seamen are Continuing Fight

Since May, 1940, more than 1,700 Dutch merchant seamen have been lost on Netheralnds ships sunk by the Axis, according to the Netherlands News

These men went down carryfinger, and after a fit the pet ing ammunition and supplies for the United Nations; they served All of which suggests the story as crews on hospital ships; they about a city editor describing braved enemy dangers on the Atlantic and Pacific oceans. This I total does not include the hundreds of Hollanders who have aboard merchant ships of other United Nations partners.

At the outbreak of war there were approximately 40,000 Dutch seamen working on ocean-going and coastal vessels. The number that escapd from Holland signed up for military service.

he had arrived in Normandy the opening of the program. The crossing of the Skeena River by small boats.

> QUICK PRODUCTION The banana plant produces its fruit within 15 months after the

root stick is planted. Cutting Off

Sub. Arrears

Due to newsprint rationing with greatly increased mand, it has become neces sary for the Daily News to must be in a position to insure uninterrupted delivery of those who keep their accounts said up to date and, to do keep paid up. Check your sub scription to see that it in good standing and avoid being cu





"My physique may not be particularly impressive but in my own sphere of action I'm rated tops with both dealer and public who know me as the Congoleum Trade Mark. I've always stood for floor covering quality and value, factors that are more important today than ever, now that replacements are so hard to come by. The care that has always gone into the making of the goods I identify, is intensified as we do our modest oit for morale and victory by providing that touch of colourful brightness - fine, easy-to-clean, budget-saving Congoleum floors - that make any home a happier place to live in. And on top of that, we at Congoleum are happy that our complete machine-shop facilities have been devoted to specialized war production ever since the outbreak of hostilities."

HOW TO HELP MR. GOLD SEAL MAKE GOOD

You can get added wear out of your Congoleum floors with very little effort. Brush and mop them regularly and renew the brightness of their surface with an occasional waxing. Make sure too, that the floor underneath is smooth and free from crevices or knobs. If it's a rug, move it every few months to "spread" the traffic. Yes, a little care will pay big dividends.



Gordon's Hardware McBride Street

Prince Rupert Congoleum Dealers-A. MacKenzie Furniture Ltd.

308 Third Avenue

FOR BETTER DRINKS

Step up the flavour of any drink-keep it lively to the last sin:

Its pin-point carbonation. its absolute make Canada!

Sparkling Water the finest of all mixers,

CANADA DRY'S

that tells the world the S. E. PARKER FORD DEALS

Carl Zarelli, P Phone 37 P.O. FRASER STR

Chinese Dishes