Annual Meeting

tained after the war, but actually the standard in 1931, each coun-

expanded, possibly to double try set out on its own course

The Daily News . . .

Daily Edition:

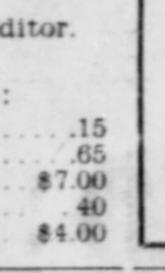
By City Carrier, per week Per Month

Friday, January 19, 1945

MEMBER

A.B.C.

Published every afternoon except Sun-day by Prince Rupert Daily News Limited, Third Avenue, Prince Rupert. British Columbia G. A. HUNTER, Managing Editor. SUBSCRIPTION RATES:



Mr. Churchill Reassures Us . .

Their grim and pungent forthrightness is what make Churchill utterances so consistently intriguing. The British Prime Minister's two-hour address to Parliament yesterday was no exception. There is never anything vague about a Churchill speech. He never minces matters, never compromises. He is bluntly frank. To his friends and admirers—and even his opponents are often his greatest admirers-his talks are ever delightful.

When Churchill is optimistic, it is always so reassuring for we know that the Prime Minister never thinks wishfully nor does he shrink from facing the facts.

lenging mood yesterday. He again Utopia. plainly informed the House that, if they did not like his policies which for postwar "full employment" and our sterling balances, accumu- higher and higher tariffs on imwould not be changed by his government of which he was head, the members could vote him out. He does no what must be done if these plans are have long since found.

Not Much Interest

BROKEN UP

British Columbia.

rlash!

their immediate orders.

"FURS HAS BEEN OUR BUSINESS . . .

"YOU MUST EITHER KNOW FURS . . .

mal service.

In Buying B.C.E.R.

VANCOUVER, Jan. 19 (P)-The

of the plan to concert all power to bring Germany to her knees at the The Royal Bank of Canada earliest possible moment.

The statement of the British Premier that the credit for stopping von Runstedt's offensive in Belgium was due the Americans should dispel any feelings that might have been developing between United States and Great

There was something satisfying about hearing Churchill tell Italy and Spain that Britain could get along very nicely without them as friends. Of course, they would never have been anything better than fair weather friends anyway.

It was a great speech. It cleared a ris W. Wilson, President of The mained out of balance and the lot of things up. And we all feel better as a result of what was said by the old British war horse.

Post-War Problems . . .

Problems of tremendous and pre- was to secure an adequate na- prices and production to the viously undreamed of proportions await Canada in the postwar period, FOREIGN TRADE PROBLEMS on international account, counand the question of what to do in the demobilization of the Armed Forces and munitions workers in itself is suf-Mr. Churchill was in his usual chal- ficient to temper visions of a postwar

It is doubtful if all the brave plans "social security" advocated today are accompanied by a full realization of for U.S. dollars with which to measures, were utilized by all in the transition period from pussyfooting to remain in office, we to materialize. Many of the philosophies presented by ardent reformers which arise when this multilat- collapse of the gold standard, cially in helping to bring about As long as Churchill is Premier, are the antithesis of sound principles there is going to be British interven- of democracy and good government, tion in the political affairs of liberated and they fail to take into account that countries if they are unwilling or in- government planning and control is capable of governing themselves demo- not an end in itself, but should seek to British balances, through inter- ternal repercussions of their cratically. British policy will be un- provide conditions which will encour- the repatriation of Canadian ward international economi conditional surrender of Germany and age enterprise and not thwart it. All Japan as long as Mr. Churchill is head that any government can do will leave the United States, in order to re- son, had now been superimposed of the government. vast areas of effort and opportunity It was interesting to hear Chur- that will challenge to the utmost the chill's blessing of the great Russian courage, ingenuity, and powers of cooffensive on the eastern front as part operation of which Canada is possessed. war, as is frequently suggested of destruction of their industrial

Britain over that campaign. Sydney G. Dobson, Vice-President and General Manager, reports history of bank; southern branches in unique position to

bank's Annual Meeting.

A DOWN TO THE WAY TO A STATE OF THE STATE OF

ABSENCE OF WITNESS BRINGS municipality of North Vancouver is in favor of setting up a three-

man commission to study the ad-visability of public ownership of visability of public ownership of the British Columbia Electric Adjournment of the third ses-Railway, it was revealed at a sion of the preliminary manmeeting of mayors and reeves of slaughter hearing of Ruth Matmunicipalities concerned. North zick, alleged driver of the truck Vancouver is the only munici- which killed George H. Ross on Place about 9:30 and that at 11 altruism about it. pality so far to show an in- December 13 was granted by terest in the proposed purchase Magistrate W. D. Vance Wednes- impatient to leave. Miss Matzick by the provincial government of the company. WAR TRAIN

sumed at 10:30 this morning. Testimony of two witnesses Wednesday afternoon brought TRANSCONA, Man., Jan. 19 (P)

Anthony C. Steele, civilian -An armored train was built at the Canadian National Railway manager of the Alaska departshops at Transcona, Manitoba, ment here testified in court that in the early part of the war. The he had "assumed" that it was train consisted of an armored Miss Matzick who had driven locomotive equipped with a dies- away in his truck at Beach Place el engine unit and four cars. It but, because of the darkness, he was used for a long period in was unable to see who was in the truck as it passed him. He had Last year, when the menace of left Miss Matzick in the truck a Japanese invasion disappeared, when he went back into a cabin the train was broken up and its a few minutes before, he said. rolling stock returned to nor- The truck was moving away when he returned to the street.

ATTENTION

FUR SHIPPERS

FURS IS OUR BUSINESS NOW!"

OR KNOW YOUR FUR HOUSE!"

MINK, MARTEN, (BABY) FISHERS, WEASELS, LYNX,

SQUIRRELS are in strong demand.

We have been instructed by our manufacturing

customers to meet competition and secure the

above articles, as they have to have them to fill

We are outright CASH BUYERS and our markets are the

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The good market which we have will be reflected in the

cheques you will receive.

"DO BUSINESS THE TRAPPERS' FURS WAY"

So determine now and ship your furs with confidence to

TRAPPERS' FURS where the promise is

always performed.

11:30 the truck was parked in its usual place in front of his and gone to his cabin. He did truck, he said.

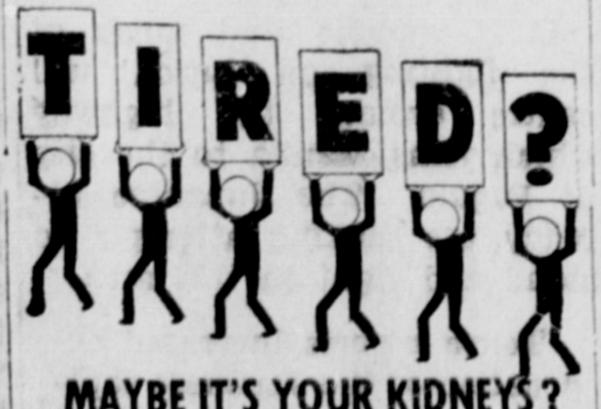
Steele testified that he and Miss Matzick and T. W. Wilber- Because of these factors, and our scheid had gone in the truck to own selfish interests, we are Wilberscheid's cabin at Beach o'clock Miss Matzick had been day afternoon when a witness had had a drink early in the eveappear. The hearing was re- berscheid's cabin, Steele de-

Sgt. O. L. Hall of the city police to 15 the number of witnesses ment truck to the police station heard since the hearing began at 4 a.m. on December 14. He also identified clothing exhibited as belonging to Ross.

The hearing was adjourned Featherolf who was recalled to the rest of the world may do. the stand by W. C. Fulton, had failed. Testimony given by Pvt. Featherolf on Tuesday contained discrepancies which should be of the foreign markets to pay "It appears to me," said Mr. straightened out, Mr. Fulton

It is expected that the hearing will conclude today.

STRANGER THAN FICTION The Empress Catherine receiva Russian peasant woman in 1757 who had 57 children, all liv- could not support. Secondly, predatory practices of the pre-



MAYBE IT'S YOUR KIDNEYS?

Take GIN PILLS-the "satisfaction money back" kidney remedy. GIN PILLS help to soothe, and tone up your kidneys-aiding them in remov ing impurities causing aches and pains- disturbed rest.



Regular size, 40 Pills Large size, 80 Pills (In U.S. ask for "Gino Pills")

IN THE SUPREME COURT OF BRITISH COLUMBIA IN PROBATE IN THE MATTER OF THE 'ADMINISTRATION ACT'

OF ALFRED THOMAS ABBOTT DECEASED, INTESTATE exchange and international inceased, and all parties having claims cept imports of goods and seragainst the said Estate are hereby vices for payment on loans and indebted to the said Estate great London banks and finanare required to pay the amount of cial houses.

Atlin, B.C.

DATED at Prince Rupert, B.C., this NATIONS FORSAKE RULES GEORGE H. HALLETT. Official Administrator.

Morris W. Wilson, President, says continued Canadian development depends on world-wide system of trading based on international monetary and exchange stability. Urges Canada be one of first to approve principles of Bretton Woods Confer-

total assets at all-time peak with year's increase greatest in TRIBUTE TO STAFF

totalled 8,205, "In Canada 719 The vital importance to Cana-Istandard. Fundamental changes da's future welfare of a healthy in this system took place followforeign trade based on interna- ing the last war, said Mr. Wilson, ional monetary and exchange and the international econom stability was emphasized by Mor- system, disrupted by the war, re-Royal Bank of Canada, at the disequilibrium became intensi fied, countries ceased to abide by Canada owed her economic de- the rules and no longer sought velopment from, earliest days, to adjust their domestic policies said Mr. Wilson, to foreign trade to the requirements of the gold standard system and with the well as of duty to the bank. breakdown and abandonment of

"Leave of absence for military "Instead of adjusting domestic started, of whom 2.154 enlisted from Canadian branches. This needs of international exchange is equal to 74% of the Canadian stability and balanced payments male officers who were under 45 at the war's outbreak."

excess of our exports to that every country seeking to force its of the members of the staff who lated through exports to the Em- ports, quantitative quotas and The affairs of customers in many pire, were readily exchangeable bulk purchases, and similar cases will undergo great changes pay for what we purchased in countries in greater or less de- war production to peactime gree. Well over a third of total needs. In this transition we shall "War-time experience, how- world trade was conducted on a be called upon to play an imever, has shown the difficulties basis of crude barter. With the portant part in assisting finans eral adjustment of trade bal- there disappeared the only oper- this change. It may be necessary

"I am not implying that we should depart from our policy of grudent banking, but because of our large holdings of readily negotiable Government securiies we may without risk to our iquidity, assist deserving bor-

BRETTON WOODS

Mr. Wilson dealt at length with the Bretton Woods Conference last July when the experts of forty-four countries sought to evolve a system of international control of foreign exchange and "If international trade on the investment with a view to procan and should adopt, whatever barriers: the elimination of quotas and import embargoes: "What other alternatives will the abandonment of discriminathe first place, we might have to | donment of national sales and

Uron this chaos, said Mr. Wil-

the agricultural depression, and standard of commercial policy is arise, would build up a load that sumption of general trading, we

ance and development of interof ultimate renayment, national trade. Monetary stabilcould subsidize ex- itv is one of the prerequisites of international trade. For Canada, "Furthermore, as I stated a therefore, monetary stability is year ago, I believe it would be of paramount importance. If we sound policy for Canada not only acknowledge these premises, our to extend liberal long-term cred- course of action is clear. We must its to countries who are actual or implement the measures necespotential buyers of Canadian sary to secure them. I sincerely products, but in special cases to hope that Canada will be one of make outright gifts of foods, raw the first to approve the prinmaterial, finished goods and ciples of the Bretton Woods machinery to assist and hasten agreements, leaving the Governthe rehabilitation of such coun- ment free to deal with matters detail in consultation and agreement with the other coun-

GENERAL MANAGER'S

ADDRESS In presenting the Annual Balance Sheet Sydney G. Dobson, Vice-President and General was the greatest in the history of Liquid Asset representing 81.62% Public. Noteworthy was the in-His Honor, W. E. Fisher, made on the liquidity it maintained, the great appointed Administrator of the Estotaled 1,450,000. Profits for the year, after providing for Domvices for payment on loans and inion Government Taxes, last but by no means least, the amounted to \$3,821,183., an in-

veloping new industries, and carrying out public works protion to offer assistance in the development of trade between Latin America and Canada."

The General Manager reported that the staff, not including with only 21% in 1939. While the more experienced officers have been under great personal pressure, because of the need to train and help inexperienced newcomers, these new members of the staff have learned quickly, fitted in readily, and performed splendidly the duties allotted to them. All of our officers serve with a sense of public responsibility as

Looking to the problems of the post-war years, Mr. Dobson stated that one of the bank's first considerations would be the placing in satisfactory positions said, "is foremost in our minds for us to revise to some extent the existing practice of making loans for short terms only, and in certain circumstances to consider loans extending over a period of two, three, or five years meet changed conditions.

rowers with longer term loans. "Your bank is strong financially and exceedingly well equipped to handle nost-war fin ancing and we shall consider our patriotic duty to play our full part in assisting business conorally in becoming re-estab-

SAILINGS FOR VANCOUVER and Way Points

Tuesday—SS Catala. Friday Evening—SS Cardena

Sailings for Queen Charlotte Islands every ten days:

Further Information, Tickets and Reservations FRANK J. SKINNER

Prince Rupert Agent Phone 568 Third Ave.



GEO. J. DAWES

AUCTIONEEER - and -VALUATOR

SALES CONDUCTED TO SUIT YOUR CONVENIENCE FURNITURE AND HOUSEHOLD EFFECTS PACKED AND SHIPPED Phone for Appointment

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Red 127



THE BULKLEY MARKET

Features:

Beef: Pork Poultry Products

Under Most Sanitary Conditions

Phone 178



NOTICETO LANDLORDS AND TENANTS OF COMMERCIAL ACCOMMODATION

Concerning Term Certain Leases Expiring May 1, 1945

1. If the landlord of any commercial accommodation now occupied by a tenant wishes to occupy the accommodation himself on May 1, 1945, he should immediately apply to the Rentals Office of the Wartime Prices and Trade Board for permission to give notice to vacate to the tenant. Such notice to be effective must be given before February 1, 1945.

Any notice from the landlord that may have been given prior to January 2, 1945, refusing to renew the lease is null and void. Any such notice given subsequent to that date without the permission of the Rentals Appraiser is likewise null and void.

2. Landlords of tenanted commercial accommodation who, before January 2, 1945, have entered into a contract to give vacant possession thereof on May 1, 1945, to a third party, should apply for clearance to the Rentals Office of the Wartime Prices and Trade Board.

3. With effect January 2, 1945, no well-behaved tenant of commercial accommodation can be required to vacate without permission of a Rentals Appraiser of the Wartime Prices and Trade Board, or without a clearance from the Rentals Administrator, which permission or clearance will be granted under the following circumstances:-

(a) The landlord desires the accommodation for his own personal occupancy for a period of at least a year; (b) The landlord desires the accommodation for purpose of demolition or major alterations;

(c) The landlord desires the accommodation in order to convert it into housing accommodation;

(d) The landlard has prior to January 2, 1945, entered into a bona fide contract to give vacant possession of the accommodation to a third party.

RENTALS ADMINISTRATION THE WARTIME PRICES AND TRADE BOARD

A. MacKenzie Furniture

Limited

"A GOOD PLACE TO BUY"

Store Will Be Closed From January 16 to January 29 Inclusive Will Reopen January 30, 1945

327 Third Avenue

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SEVENTH AVENUE MARKET

We carry full lines of FANCY GROCERIES — CHOICE QUALITY FRESH AND CURED MEATS FRESH FRUITS and VEGETABLES

Open daily 9 a.m. to 6 p.m. We deliver PHONE 492

Thursdays, to 1 p.m. Courteous service 536 7th Ave E.

Have you missed the opening MID-WINTER SALE?

Don't be disappointed. For your convenience we had maintained a reserve stock. Men's Dress Oxfords - \$9

Women's quality shoes-\$5 and \$6 values Q1 Q0 OT.O.

(Across from Orme's Drug Store)

Saturday, January 20

War Savings Stamp Day ELIO'S FURNITURE STORE

Third Avenue, Prince Rupert

POULSEN'S LUNCH

6th AVE. E., BESIDE P.O. STATION "B"

As Good as the Best Better than the Rest

POULSEN'S GROCERY Our stock fresh and complete, prices right

Courtesy and Service-Free Delivery-Red 441

TRAPPERS' VANCOUVER, B.C. 303A WEST PENDER 15th day of January. A.D. 1945.

"Normally we export consider- tries began to manipulate exably more to Great Britain and charge rates as a means of inother countries of the Empire creasing domestic and foreign than we import from them. On trade in order to maintain emthe other hand, our imports from

the United States are usually in trade became disrupted, with country. Under normal exchange exports on others, but to reduce conditions it was relatively imports to a minimum. Competimole to adjust this situation, live exchange depreciation.

facilitate Latin-American trade.

the United States. ances breaks down. As a result of lative system for the co- ordinathe control of sterling made nec- tion of national economic poliessary by the war. Canada has cies: in its absence sovereign securities. We were also forced to chaos.

restrict purchases and travel in duce the demand for U.S. dollars, the new disequilibrium of a secthereby making it easier for us and World War. The great 'mto pay for essential imports. If porting countries including the world should be divided into Great Britain and those of Eurexclusive trading areas after the ope had suffered devastation which one might be based on machinery and marticularly sterling and another on the U.S. Great Britain, loss of overseas When he returned to Sixth St. dollar. Canada would be in a markets. Other countries notabin a friend's car shortly after peculiarly disadvantageous nosi- by those of North America, had tion since she properly belongs found their industries and agrioffice and he had taken the keys wealth of Nations, and the co- said Mr. Wilson, "it will be necesincidence that our unit of cur- cary for these countries and parrency is named "dollar" as in the ticularly for Canada, to export not notice any damage to the United States, create an anoma- to an extent greater than was lous situation and obscure our necessary even before 1939."

true position in the eyes of many.

CANNOT STAND ALONE

broadest scale is not fully re- viding exchange stability. He recalled to the stand failed to ning and another later at Wil- stored what can Canada do in- readily admitted that the Bretdependently to preserve her for- ton Woods program was no paneign markets? There are certain acea for post-war problems but obvious measures, notably main- he pointed out that practical tenance and improvement of the businessmen were largely in told of taking the Alaska depart- quality of our exports, vigorous agreement with the Bretton alesmanship, and the accept- Woods experts. Meeting at Rye. ance of imports from countries N.Y., last November, busingsmen o which we export, up to the from fifty-'wo countries, includlimit either of their caracity to ling Canada, recommended sell to us, or of our ability to ab- Multilateral Trade Convention sorb their products. These are for all countries to provide for after efforts to locate Pvt. L. D. basic principles which Canada the progressive lowering of trade

> be normally available to us? In tory trade practices: the abanrestrict our exports to the ability production monopolies. for our products. Since many of Wilson, "that the next step in our major export commodities preparation for the general reare produced on a scale out of sumption of foreign trade after all proportion to our own con- the war must be discussions and sumption, the subsequent unem- agreements between government ployment of men and resources, on commercial policy. If some the social problems which would not established prior to the reour economy and constitution may see the continuance of the Canada might provide credits to war era. countries desiring to import "Canadian economic develop-

"Thus far we could go, inderendently of the policies of other tries concerned.' powers. But a moment of consideration will show how slight our hopes of success would be without international co-operation

knowledge and experience of the crease of \$385.894.

In the escond place, all coun-erican countries," he said, "are tries observed the code of econ-potiential purchasers of large 311 Third Ave. omic ethics set up by the gold quantities of equipment of all

Mr. Dobson reported steady development of the bank's foreign business in the Caribbean and South America. "The South Am-