

An independent daily newspaper devoted to the upbuilding of Prince Rupert and northern and central British Columbia...

Anxious Days

THE serious situation of the Allied forces in Korea has struck a note of greatly increased alarm throughout the world these last few days.

Just how far conflict would be extended by the United Nations crossing the Manchurian frontier is the question that agitates the world.

It is difficult not to think that the international situation is closer to a showdown today than it has been since the tenuous peace following the last war developed into the long-continuing cold war.

When you admit you're wrong, it's a sign you're getting wiser.

BONNYCASTLE REPORT

THE report of W. R. Bonnycastle, Vancouver hydro engineer consultant, encouragingly suggests that the present water supply system of the city, barring unforeseen circumstances and providing it is properly watched and maintained, should last out for another few years and be able to meet the requirements of a population of 17,500 people.

We shall see how it works out and hope for the best.

Certain improvements have already been made, of course, and they may obviate some of the troubles we have been having.

Mr. Bonnycastle's report notwithstanding, it will not be satisfactory if those troubles, which we have come to know well enough, should recur.

It is a serious and a nervous situation when the water supply system goes dry as it has done on more than one occasion in recent years.

Everything has been thought of before, but the difficulty is to think of it again.

BANK'S REPORT

PASSING the half-billion dollar mark in its current loans for the first time in its history, the Bank of Montreal today publishes in the Daily News its 1950 annual report in a simple, clear, humanized form of statement—free from the mystery traditionally attached to bank statements.

In presenting its annual statement in terms which anyone can understand, the B of M continues the course it has pioneered for six years.

SCRIPTURE PASSAGE FOR TODAY

power of God unto salvation to every one that believeth.—3 Romans 1:16.



As I See It

By ELMORE PHILPOTT AS I SEE IT SHAW'S LAST SHOT

THE MANCHESTER Guardian is outraged because the ashes of George Bernard Shaw were not deposited in Westminster Abbey.

While passing through Vancouver recently, Gilbert McAllister, M.P., told me that his friend Shaw had written his own funeral service.

The Abbey, not Shaw's ashes, will lose thereby.

THE LAST SIGNIFICANT bit of writing that Shaw did was an exchange with an 18-year-old Scot—a conscientious objector.

Dear Sir, A country that engages in war, rightly or wrongly, is like a ship that has struck a breaker and is leaking.

In 1914 Conscientious Objectors who would not fight on any terms were persecuted ruthlessly.

BERNARD SHAW

YOUNG DICKENS was too good a student of Shaw's works to let that answer pass.

One of the writers who has brought me to this point of view is a certain Mr. George Bernard Shaw who wrote: "Men go to war and commit frightful atrocities all because this has been inculcated in them from childhood."

SHAW, FINDING that he had been tricked into a public debate through private correspondence, replied:

James Dickens, aged 18, is aged eight politically. When the ship strikes the rocks and springs a leak the order is "All hands to the pumps."

My abhorrence of war is as deep as that of Marlborough, Wellington and Monty; but if it is not prevented it must be organized, not sermonized.

The above is a querulous re-tort by a tired old giant. Yet I think it is in line with his common sense.

Shaw would have put capitalism as Number 1 on the list. I would put nationalism—and think we will always have wars as long as there is no law ABOVE the nations.

Not All Agreed On Taxi Meters

Licensing committee of the city council reported at Monday night's council meeting that it had interviewed representatives of the Prince Rupert Taxi Owners' Association who are requesting compulsory installation of meters in taxis together with an increase in rates.

MINES BUSY

JOHANNESBURG @—A report of the work done in the Rand gold mines was given by R. B. Hagart, president of the Transvaal Chamber of Mines.

LETTERBOX

SHAW AND GANDHI

Editor, Daily News: It is far beyond my ability in either writing or thinking to do justice to the minds of and characters of George Bernard Shaw and Mohandas Gandhi.

Shaw was a materialist in the fullest conception of the word—an iconoclast, a destroyer of false gods and fancy.

Gandhi was a deeply religious person who believed in a gospel of pain and self-inflicted suffering, as demonstrated time and time again, for his convictions and his people.

Now each has performed his mission upon earth, giving to the

Ray Reflects and Reminisces

Nowhere else in all the immensity of America is there a railway terminus so close to Korea and Manchuria as Prince Rupert.

It must be the climate, and of course, a few other advantages. No fewer than 200 more families entered British Columbia during November from other parts of Canada.

Herbert Morrison has been telling his fellow statesmen and subjects that he has always greatly disliked the snob. Why world his best.

GEORGE B. CASEY

should there be the slightest rift between black coat and manual worker? Why, indeed? Yet, there is snobbishness, while admitting that quite often there's a lot of it in the imagination.

Military history records that many a General has declared he would eat his Christmas dinner in a certain country or city and lived to be disappointed.

No one need be told the best place to hide money in is a bank, but Noman Hanson, stopping in a Vancouver hotel, has possibly not yet heard of it.

Prospects of 150 new dwellings in Prince Rupert—fifty for sale and 100 for rental purposes.



"Good grief! My Wife! I wouldn't want her to see me at an affair like this."

There's many a worker who does not receive his check at a convenient hour.

The rod, used as a regularly recognized system here, 16 1/2 feet.



SPECIAL MESSAGE to CUSTOMERS of the B of M

Your 2 Billion Dollars are BUSY... working with Canadians in every walk of life

This is the money that you and 1,800,000 other B of M customers have on deposit at our branches across the nation.

MY BANK TO A MILLION CANADIANS B of M Reporting

THE FACTS BEHIND THE FIGURES for 1950

WHAT THE B OF M HAS TO MEET ITS OBLIGATIONS:

Table listing financial obligations: CASH: \$225,417,399.97; MONEY: \$150,987,587.73; INVESTMENTS: \$1,030,048,602.81; CALL LOANS: \$67,972,396.98; QUICKLY AVAILABLE RESOURCES: \$1,602,476,580.68; LOANS: \$528,032,366.17; BANK BUILDINGS: \$18,450,760.31; OTHER ASSETS: \$41,569,661.76; TOTAL RESOURCES WHICH THE B OF M HAS TO MEET ITS OBLIGATIONS: \$2,190,529,368.92

WHAT THE B OF M OWES TO OTHERS:

Table listing financial obligations to others: DEPOSITS: \$2,062,597,746.00; OTHER LIABILITIES: \$40,432,871.00; TOTAL OF WHAT THE B OF M OWES ITS DEPOSITORS AND OTHERS: \$2,103,030,617.00; TO PAY ALL IT OWES, THE B OF M HAS TOTAL RESOURCES, AS SHOWN ON THE LEFT SIDE OF THIS STATEMENT, AMOUNTING TO: \$2,190,529,368.92; WHICH MEANS THAT THE B OF M HAS RESOURCES, OVER AND ABOVE WHAT IT OWES, AMOUNTING TO: \$87,498,751.92

This figure of \$87,498,751.92 is made up of money subscribed by the shareholders and, to some extent, of profits which have from time to time been ploughed back into the business to broaden the Bank's services and to give added protection for the depositors.

EARNINGS—After paying all overhead expenses, including staff salaries, bonuses and contributions to the Pension Fund, and after making provision for contingencies, and for depreciation of Bank premises, furniture and equipment, the B of M reports earnings for the twelve months ended October 31st, 1950, of \$9,546,897.00

This amount was distributed as follows: Dividends to Shareholders: \$3,600,000.00; Balance to Profit and Loss Account: \$2,342,897.00

BANK OF MONTREAL

Canada's First Bank... WORKING WITH CANADIANS IN EVERY WALK OF LIFE SINCE 1817