

An independent daily newspaper devoted to the upbuilding of Prince Rupert and all communities comprising northern and central British Columbia. (Authorized as Second Class Mail, Post Office Department, Ottawa) Published every afternoon except Sunday by Prince Rupert Daily News Ltd., 2nd Avenue, Prince Rupert, British Columbia. G. A. HUNTER, Managing Editor. H. G. PERRY, Managing Director. MEMBER OF CANADIAN PRESS ATTY-BUREAU OF CIRCULATIONS CANADIAN DAILY NEWSPAPER ASSOCIATION SUBSCRIPTION RATES: City Carrier, Per Week, 20c; Per Month, 75c; Per Year, \$8.00. By Mail, Per Month, 80c; Per Year, \$8.00.

Chinese Philosophy

CHINA is said to have accepted the entrance of Communists not because there is the least likelihood of accepting Moscow's gospel but because of the way the Chinese people feel toward Chiang Kai-Chek and those who side with him. Commenting on China and the Chinese, a contemporary says thousands of years of a great variety of political experiences have convinced them it is a prize blunder to adore anyone who seeks to become all wise leader. For them, there is no hero worship. Even, in this day, Communism is not new. It seems doubtful if anything is.

PUBLICITY FOR RUPERT

PRINCE RUPERT is receiving more prominence this spring in publicity data, this being true of the railways, as well as lesser organizations. Illustrations are more attractive and informing and the general tone of much of the reading matter is on a wider and comprehensive scale. This meets the steadily growing interest in Prince Rupert and district, an interest that is felt all over the continent.

THE SOO LOCKS

IT IS PROBABLY not general knowledge that the canal locks, both Canadian and American, at Sault Ste Marie are, in an economic sense, a most vital link on the continent. From this angle, the point is of immense importance in considering defence. One cannot disregard or minimize what both military and civilian authorities are saying regarding sabotage as a possibility of the future. All the great engineering works to be found in the United States and Canada may be said to be vulnerable, some especially from the air. This is true of Sault Ste Marie. Just how vulnerable is seen in the reply once given to a man who asked what would happen, should the canal gates ever collapse. The answer was that Lake Superior would go pouring outward in an avalanche that would have almost immeasurable results.

Letters to the Editor

WHY THE FUSS?
Editor, Daily News:
In no way do I attempt to defend the city council as an all wise body of men. They are only the sort of material intellectually and otherwise you would catch in a dragnet along Third Avenue any afternoon. The council is comprised in great part of young men born and raised in Prince Rupert and most of them have been in office a mere month. They have not, as yet, put on an oratorical display but appear to be feeling their way, checking on things as they go, which to me indicates good judgment and wisdom.

In reply to Mr. Jefferies criticism regarding the disposal of letters received from the Senior and Junior Chambers of Commerce and Community Ratepayers' Association dealing with power and water, policing and sanitation, 98 percent of the subject matter contained in the communications had already been dealt with by the council and so explained by the mayor at the meeting Mr. Jefferies claimed he attended.
I may further say that the ac-

tion taken by the council on the power and water question was identical with the recommendation of both Chamber bodies and Community Ratepayers' Association in letters submitted by them.
So why all the fuss and fury expressed by Mr. Jefferies when all interested parties are in perfect agreement on a line of action to be followed?
GEORGE B. CASEY
Alderman.

Appeal Is Unsuccessful

Joseph Feller, a city resident, will go south for six months, following an unsuccessful appeal before Judge W. O. Fulton in County Court Monday. Feller was sentenced to six months by Magistrate W. D. Vance in city police court September 23 on a liquor charge. The appeal, after repeated adjournments began last Wednesday. Rod MacLeod acted as crown counsel while T. W. Brown was defence counsel.



ANY SUGGESTIONS—The Royal Canadian Mint has offered \$1,000 for the best design for a new nickel five-cent coin to mark the 200th anniversary of the discovery of nickel. It will be the seventh coin to be minted since the last silver five-cent piece, centre, was made in 1922. Top left is the design of the first nickel coin; top centre, the beaver design adopted in 1937, repeated in 1942; top right, on the first 12-sided coin and again in 1946; bottom right. Bottom left is the bronze coin with the wartime design minted in 1943 and repeated in 1944 on a steel coin, bottom centre. (C.P. Photo)

Big Business— Credit Union Is Expanding

Prince Rupert Fishermen's Organization Has Another Bumper Year
Prince Rupert Fishermen's Credit Union had 1398 members at the end of 1949, an increase from 1100 since 1948, and the annual meeting last night was told that the members now included just about all the co-operative fishermen in Prince Rupert.

It was a bumper year for the Credit Union. Secretary-Treasurer George Viereck reported to a large gathering of satisfied members.
Share savings increased by more than \$150,000 to a total of over 400,000 at the end of December 1949 while deposits increased over 100,000 to a total of nearly \$450,000, bringing the aggregate of membership savings to a mere 20,000 short of the million dollar mark.
Assets increased from \$615,997.61 to \$882,279.36.
Total number of loans made during the year were 1072 totaling \$994,173.16.
This was a decrease in borrowers from 1455 and of total loans from \$1,016,245.18.
Of the total loans the amount of \$450,000 was loaned to the Co-op itself.

"With continued support we should have a Credit Union worth a million and a quarter dollars by the end of 1950," the secretary-treasurer's report sanely predicted.
More interest was shown by the members in life insurance with about fifty having provided themselves with insurance through the savings and loan facilities of the Credit Union and its affiliation with the Cuna Mutual Insurance Society. Disappointment was expressed, however, by the directors in their report at the fact that only about ninety members of the Credit Union had taken out health insurance with their own Society.
The report of the directors presented by Neis Rund, president, told of an increase in banking service to member Co-operatives and Credit Union.

Highlight of Year
A highlight of the year had been the winning of the achievement award of the British Columbia Credit Union League for outstanding achievement among all Credit Unions of the province.

Types of loans had been of a varied nature, the credit committee, John Fredheim, chairman reported. A large number of members had been helped to establish themselves in new homes. Boat loans had fallen off owing to high prices. There had been also loans to tide applicants over between fishing seasons.
The supervisory committee, Rudolph Olsen, chairman, reported that the Union was in good financial condition, its staff was efficient and wide-awake and the service was better than ever before.

Operating income of the Union during 1949 was \$37,924.74 with expenditures of \$18,141.91, leaving a surplus for distribution of \$15,826.26 after deducting legal reserve. The meeting decided to divide the surplus as follows:
A dividend of 2 1/2% on shares.
Ten percent of the interest on personal loans be returned to the borrower as a patronage refund.
Five percent of the undivided surplus be allocated to the Education Reserve.
All funds remaining in undivided surplus after these allocations be placed in the guarantee or reserve fund for bad loans.

The meeting rejected a proposal from the board of directors that the entrance fee be raised from 25c to \$1 and that this include subscription to the Magazine "Credit Unionist."

Officers Elected
Jack Prince and Andrew Dybhavn were elected to the board of directors for two year terms succeeding Neis Rund and Andrew Dybhavn whose terms had expired. Remaining members of the board of directors are Julius Johnson, David Deane, Hans Hagen, Vernon Fossum and Oscar Pettersen. The board later elected Andrew Dybhavn as president and David Deane as vice-president.

Elected to the Credit Committee were Barney Roald and Reg Webber succeeding Martin Berg and John Fredheim. Continuing members of the Credit committee are John Carpenter, Jacob Strand and Sam Haugen.
Miss Mildred Furnes was elected to the supervising committee from which Ivor Johansen was the retiring member. Remaining members are Rudolph Olsen and Miss Bea Rudderham.

An entertainment and social committee was set up consisting of Mrs. A. Kardash, Mrs. Reg. Webber, Mrs. Ray Haugen, Mrs. William Faught and Pat Forman.
The meeting concluded with the showing of a National Film Board picture depicting how a new economic pattern of prosperity and happy security had been brought to the fisherman and other workers of the Maritime Provinces by co-operative buying and selling under the direction of Dr. M. M. Coady of Francis Xavier University who was a visitor in Prince Rupert last fall, a movement which was spreading widely from the over-harvested communities of the Maritimes.

U.S.S. JUNEAU REACHES COAST

BREMERTON.—The U.S.S. Juneau arrived recently in San Francisco. The warship is one of the cruisers transferred from the Atlantic to the Pacific fleet. She will unload ammunition and then proceed to Bremerton navy yard for overhaul, prior to later assignments.

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Ray Reflects and Reminisces

Prince Rupert, of late became familiar with rationing but this did not involve the forming of queues. This appears each December, and is confined to the front and one side of a single story building at Third Avenue and Second Street.

The British election now at its height, is not neglecting anything that might be good campaign material. One of the major questions is whether or not Germany, in the future will be allowed to walk alone. How about whether or not the goose-step will be permitted.

Familiar words like joyride, sucker, jackpot, showdown, crank, boss, tenderfoot, vim, vikar, hickory, gyp, clambake, fakery, jazz and hundreds of others are in general use. All are easy to remember and pronounce, and some have an undoubted aptness. About a quarter of a million more can be found in a standard dictionary, and the most of these a lot of us have never heard of, let alone use.

An announcement from Ottawa says 80,000 dwelling houses have been built in Canada within the last year. It can be safely said that not many of these have been noted going up in Prince Rupert.

Sun Life of Canada Increases Dividends to Policyholders

1949 was a good year for Sun Life. Total benefits paid last year \$114 million—Company largest investor in Canadian homes under National Housing Act.

With \$18 million—a substantial increase over 1949—allotted for policyholders' dividends to be paid during the current year, the Sun Life Assurance Company of Canada enters its 80th year of public service with a promising outlook for 1950. During the year just past, the total amount of life insurance which policyholders purchased from the Sun Life exceeded \$372 million, continuing the unbroken record of selling more new life insurance per annum than any other Canadian life company. Insurance in force with the Sun Life now amounts to \$4,187,000,000, an all-time high. Total income of the Company in 1949 was \$238,000,000.

The 79th Annual Report of the Sun Life of Canada just issued indicates that benefits paid to Sun Life policyholders and beneficiaries since the Company's first policy was issued in 1871 have now reached \$2,240,000,000. Last year alone over \$114,000,000 was paid out in benefits. In recent years the Company has given particular attention to providing funds for the construction of homes, and of its total assets which now exceed \$1,527,000,000, more than \$83 million is invested in Canadian residential mortgages.

At the Annual Meeting held at the Head Office of the Company in Montreal, the President Arthur B. Wood, reviewed the remarkable progress of life insurance over the last 50 years. In 1900, with a population of just over 5 millions, total life insurance in force in Canada amounted to \$404 millions, or about \$75 per capita. Today the population has reached 13 1/2 millions but life insurance in force has risen to \$14 billions, or \$1045 per head, more than 13 times the 1900 figure. The Sun Life's own business has more than kept pace with this increase, to-

REMEMBERS GREAT FIRE
VANCOUVER.—The Chicago fire is history to most, but to Mrs. A. E. Burnett, celebrating her 90th birthday recently, it was a personal memory from her childhood. As a girl she said she saw the sky miles from her home turn "blood-red . . . A lot of people thought it was the end of the world." Ontario-born Mrs. Burnett has lived in Vancouver since 1909.

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