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Bonds Are

dure followed by the bank

would put the Bank of Can-

ada in a "better trading po-

sition." He said that the move

was also prompted by specu-

lation in bonds which were

"getting too far afield."

clear prices established.



New British Meat Contract Sends Canadian Prices to New Levels

New and higher prices paid by the British market for Canadian livestock brought an increased pressure on Canadian wage earners' pocketbooks Monday as prices on pork products, beef and cheese took sharp

In Prince Rupert, bacon jumped from 85 cents to

Government Not Anxious

MONTREAL (Finance Min-

ster Douglas Abbott, in review-

gram with its restrictions on im-

ports, said that no government

with greater reluctance. In an

address here, Mr. Abbott said

that the economy restrictions

for goods she had exported to

been necessary, said Mr. Abbott.

particularly as between Europe

MAYOR NAMES

Ald. Black Heads Finance;

City council's standing com-

mittees for 1948, as well as civic

representatives on other boards

and committees, were appoint-

ed last night by Mayor Arnold

at the opening meeting of the

Board of Works - Alderman

Robert McKay, chairman; Ald-

erman G. B. Casey, Alderman

George Rudderham, Alderman J

Utilities committee-Alderman

Clift Ford Account trustees-

Mayor Arnold, City Clerk H. D.

Thain, Alderman Arthur Brooks-

Library Board - Alderman A.

Civic Centre representatives-

Hospital Board representative

Museum Board - Mayor Ar-

Industrial Relations commit-

tee-Alderman George Rudder-

Public Relations committee-

Prince Rupert Health Unit-

Alderman Arthur Brooksbank,

Alderman J. R. Morin, Alderman

LOCAL BUSINESS

INCORPORATED

Alderman Arthur Brooksbank.

Alderman Robert McKay, Alder-

-Alderman J. R. Morin.

erman G. B. Casey.

man W. F. Stone.

W. F. Stone.

McKay, Board of Works;

COMMITTEES

Nickerson, Utilities

tatives were named:

W. F. Stone.

Robert McKay.

down, Eric aure.

would be removed at the "ear-

liest possible moment."

and America.

To Retain Restrictions,

Says Abbott

a pound retail while other pork products increased accord-"AUSTERITY" TO ingly. Beef cuts rose between three and seven cents a pound BE REMOVED and cheese went up three cent a pound wholesale.

This general increase in meat, previously an important factor in the Canadian living cost, is credited as a direct result of higher prices paid by the United Kingdom for Canadian mea products.

Under the new contract the British market is now paying eight cents to ten cents more fo pork products and three cents pound for beef.

Live hogs have increased five cents a pound, thus relieving the pressure on the farmers who have been squeezed since the government dropped the ceiling prices on coarse grains last Oct.

Feed grain prices soared while market prices for livestock remained static until the present

Local reaction to the increases was a chorus of buyers' groans accompanied by sympathetic comments on the part of me retailers.

"If everybody quit buying meat for a while, prices would drop," said one daring butcher "I hate to have to charge prices like that."

A sample of the effect of the increases on local pocketbooks is shown in the following comparative prices, effective in one local shop:

Bacon, 85 cents to \$1. Pork tenderloin, 65 cents

Spare ribs, 37 c to 45c. Pork chops 50c to 57c.

Beef prices, Isimilarly, have gone up between five and se cents a pound.

Deal Is Still

Still "hanging fire" after more than a year now was the word . that was received from War Assets Corporation in Montreal toas to the disposition of former United States water ront instal lations here following refusal of War Assets to renew the agreement of sale held by Kenneth Meek of Calgary which was have been completed by December 31 with the payment of a balance of \$225,000.

There was no information available as to whether Mr _Meek had made the final payment or if the installations had lapsed back to the crown.

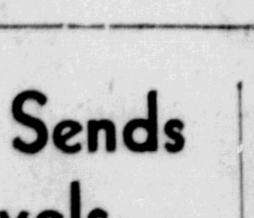
The Prince Rupert Chamber of Commerce and the city have been watching the situation with close interest, their concern being that the installations - should be retained for use as - far as possible rather than permitted to be demolished. An inquiry by the Daily News

decision is made," suggesting man J. R. Morin, Don Forward, proper in the interest of all the that a final decision had not yet been reached.

planes were still out today in haunt for Jim L. Davidson, aged 22, believed to be a Royal Canidian Air Force veteran, who has peen missing since he took off Bunday afternoon from an airjort in an all-metal, single enfined air coupe-CF-EXX. He and suffiscient gas for three yours flying. The search is centering in the Fraser Valley ind along the coastal districts.

LOCAL TIDES

Wednesday, January 7, 1948 proligh exth 9





CHARGES ADMINISTRATION WITH "PLAYING POLITICS". U.S. House majority leader Charles Halleck (R.) of Indiana (right) charged that President Harry Truman is "playing politics" with both European relief and high prices at home. Halleck, shown with Rep. Clarence J. Brown (R.) of Ohio (left), If Canada had received cash declared during debate on the stop-gap foreign aid bill that the Democratic administration has "terribly mismanaged the needy countries since the war, foreign affairs of the nation." no dollar saving would have

canada could have no full prosperity until equilibrium had strong and been restored to Europe and

Conservative Leader Herbert Anscomb Sees It As Instrument to Counter Communism and Socialism -Looks to North

and Liberal parties is a vital necessity in the government of British Columbia during such times as those that are now being passed through and it was for this reason that the Progressive-Conservative party again

mittee members and represen- new Premiership, Minister of Finance Herbert Anscomb de-Finance committee-Alderman clared in an address to the . B. Black, chairman; Alder- people of British Columbia last men A. S. Nickerson, Alderman night.

thought in this province. Mr. Anscomb said it had fallen to him during the last three weeks or so to assume a very great

"I am convinced that had I A. S. Nickerson, chairman; Aldnot accepted that responsibility erman T. B. Black, Alderman in the way I have done the whole future history—economically and Health, Police, Social Assist-Gy in reply to inquiries made ance and Licensing committee- otherwise-of this great prov-Alderman Arthur Brooksbank, ince might have been-naychairman: Alderman J. R. would have been changed. Morin: Alderman W. F. Stone. Changed, not for good, but for Pioneers' Home committee- evil. Today the great mass of Alderman Arthur Brooksbank, our people think and support Alderman J. R. Morin, Alder- the Conservative Party's view of man W. F. Stone, W. G. Shear- free enterprise. With that view, I am, of course, in complete ac-Wage committee - Alderman cord and it was in order to person, Alderman Arthur Brooks-

cent political crisis. In the light of events that have now passed—and fully cognizant of all the circumstances surrounding them-I could quite Nickreson, Mrs. A. Flaten, easily have taken the political Mrs. M. Roper, J. S. Wilson, view of Party first-province Bruce Stevens, Mrs. B. S. Prock- | second-but we, as Conservatives, representing a great Party Parks Board-C. P. Balagno, have a much greater responsi-Alderman Robert McKay, Alder- bility than that-and that is to ply: "We will know as soon as man George Rudderham, Alder- do what we think is right and P. P. Forman, W. D. Lambie, people of British Columbia first

> "With our new premier, I beways have been an advocate of the party system in Canadian politics, but there are times! when a strong coalition of two parties is a vital necessity. We-

Essential For Province

VICTORIA—Strong coalition of the Conservative submerged political considerations and decided to and medium term \$1.50 to \$1.75 to constitute the 1943 Court of

1948 council. The following com- join with the Liberals under the

As leader of Conservative responsibility.

City Engineer C. B. Howe, Ald- - and secondly what is best for

our Party. lieve and think you believe also, that coalition represents the strongest possible form of government for British Columbia. make that statement from the knowledge of long experience in matters political. I am and alhave been and are still going Oils-

through such times. "Never before in history has! the world been so sharply divided into two idealogical camps. The forces of the right and forces The latest edition of the B.C. of the left are drawn up against Gazette, official provincial gov- each other. It is purely and ernment publication, lists the simply a matter of democracy 17.0 feet incorporation of Wallace's De- versus communism. There are 9.5 feet partment Store Ltd., Prince Ru- various shades and degrees of 4.9 feet pert, under the Companies Act. communistic and socialistic



HON. HERBERT ANSCOMB Coalitionist first and Conservative second.

T. B. Black, Alderman Robert petuate that view (and for no thought, which run all the way McKay, Alderman A. S. Nicker- other reason whatever) that I from complete and undisguised have acted as I have in the re- totalitarianism to the less violent forms which merely advo-

(Continued on Page Four)

Vancouver

Bralorne

B. R. X.

Minto

Pioneer

Privatter

Reno

Cariboo Quartz

Hedley Mascot

Pend Orielle

Premier Border

Reeves McDonald

Salmon Gold

Sheep Creek

Spud Valley

A. P. Con.

Calmont

C. & E.

Foothills

Athona

Beattie

Bobjo

Aumaque

Bevcourt

Pacific Eastern

Central Zeballos

Toronto

Silbak Premier

Vananda

Congress

REGIMENTING OF MANPOWER

Works and Mousing

Off Quote OFFICIAL STATEMENT itinerant musicians, shoeblacks and flower girls began to re-OTTAWA (Graham Towport to labor offices throughout ers, governor of the Bank of Canada, in a statement last Britain yesterday under the night, officially announced government's registration for that the bank had discontin- employment order destined to ued the practice of quoting guide the work-shy into indaily prices on Dominion of dustry. The order affects men Canada bonds but said the under fifty years of age and bank would continue to be women under fifty. They have both buyer and seller in the one week in which to register. market in response to firm Otherwise they may be fined or bids or bond offerings from imprisoned. dealers and banks. He pointed out that the change "constituted a return to the proce-

spokesman said the move HAS BIG FIRE

ELMIRA (P-Fire today gutted six business establishments, a dental office, two apartments and the quarters of two fraternal organiztions. The loss is estimated at \$100,000. Twelve TORONTO - The Bank of persons have been rendered Canada yesterday withdrew its homeless.

daily quotations on Dominion COUNCIL ELECTS government bonds and the market in securities was carried on REVISION COURT in the financial centres at nom-

inal quotation basis with no Aldermen Arthur Brooksbank T. B. Black, G. B. Casey, W. F. Nominal quotations showed Stone and Robert McKay were long-term bonds off about \$2.50 chosen by city council last night The development, it was Revision to hear appeals against thought in some quarters, may be the current year's property aspart of a move towards higher sessment. The court will appoint lits own chairman.

YEAR OF MUCH ACTIVITY AND ACCOMPLISHMENT BY CHAMBER OF COMMERCE IS REVIEWED

"As the city and port of Prince Rupert passed through a year which opened up a new vista of in High Speed Planes dustrial development for community and district. 1948 was marked by an amount of activity and acand importance to the fore and obtaining a grati- out tactical operations of high RESCUE IS fying amount of favorable ac-*

tion and attention in regard to had been stimulated by a few many of same." said the report years of artificial war boom of president for 1947, G. A. Hun- towards what may become withter, at the annual meeting of the in the course of the next few Prince Rupert Chamber of Commerce last night.

"It was a year of great importance and encouragement for Prince Rupert and marked turning point from the phase of an easy-going small town which

Buffalo Canadian

Consol. Smelters

Giant Yellowknife

Conwest

Donalda

Eldona

Elder

Heva

Hosco

ADD STOCKS

God's Lake

Hardrock

Harricana

Jacknife

Lapaska

Moneta

Noranda

Louvicourt

Regcourt

Pickle Crow

San Antonio

Steep Rock

Senator Rouyn

Sturgeon River

Sherrit Gordon

Negus

Lynx

Joliet Quebec

Lake Rowan

Little Long Lac

Madsen Red Lake

McLeod Cockshutt

McKenzie Red Lake

:: TODAY'S STOCKS::

Courtesy S. D. Johnston Co. Ltd.

years a developing metropolis of industry, trade and travel, commanding an ever - increasing zero. amount of national and international interest. I think it is fair to concede that during this COUNCIL SETS period of changing post-wall times, your Chamber has continued to play a useful and profitable role."

measure of support and co-oper- for the city's eight aldermen ation which was accorded the were set last night at the first Chamber in its work during the | meeting of the 1948 city council. year from many quarters. Espe- The indemnities are the same as cial tribute was paid to the sec- received last year by the mayor retary E. T. Applewhaite. This and aldermen. Chamber can most certainly con- Mayor Arnold delined to accept bleak point were volunteer resgratulate itself on possessing an \$2,000 for her year's service, as official of the calibre and quality | suggested by Alderman Rudder-

tiring president. be obtained by application of uni- big proposition" in the way of ted, concentrated and enthusi- financing needed projects. astic effort and here I must acknowledge the fine services of ex- public service," Mayor Arnold ecutive and committee members said. "I am willing to stay with whose willingness, energy and \$1,200 a year." judgment contributed so much | Council then passed the \$1,200 to the pursuit of our efforts and for the mayor and \$300 for representations to successful al- themselves unanimously. mination."

(Continued on Page Six)

FORTY KILLED IN JAP PLANE WRECK

NAGYA. Japan (P)-Forty persons were killed and 120 injured yesterday when two overcrowded electric cars overturned vihile speeding around a curve at Novi yama, a village near here.

Cittawa Cabinet Now Preparing Estimates

PREPARATION OF BUDGET IS ALREADY RESULTING IN SPECULATION

OTTAWA (CP)—This is "estimate time" for the cabinet. It now is coping with its annual task of prement will ask Parliament to vote for the coming fiscal year, starting next April 1. The complicated job is to be completed within the next few weeks for the

* estimates likely will be present-

The estimates always provide surpluses and a feature this year will be the amount the

mate of economic trends. CERUSALEM - There have

been 23 known deaths in Pales- there may be a business recession coming along, the funds it is asking for public works may give the tip off. and Arabs continued. Two of the

known dead were Jews and 21 In Jerusalem there was close fighting as 1500 Jews were be-

spread criticism.

sieged by Arabs. The Semiramis Hotel was Nown up with five persons dead and four others feared buried

Fighting Reaches Serious

Proportions in Jerusalem

time since Sunday and

may have been many more as

bloody warfare between Jews

And Haifa

A Scottish regiment has endeavored to stop the fighting. In Haifa, headquarters of the Arab Nationalist Committee were blown up by the Stern Gang, the Jews being disguised ported killed with many injured.

Are Being Tested Out

speed planes in mass formation in the Arctic, a fighter EFFECTED speed planes in mass formasquadron has commenced a six months' training period at Ladd Field, Alaska. The airmen will experience temperatures ranging down to 65 degrees below

Appreciative acknowledgement | Annual indemnises of \$1,200 was voiced in the report of the for Mayor Arnold and \$300 each

of Mr. Applewhaite," said the re- ham, declaring herself willing to accept \$1,200 because "this year "But accomplishment can only we are going to be up against a ing attempt to reach the casta-

"I'm going to write this off to

Prince Rupert Is Canada's Warmest

Prince Rupert started off the New Year by recording the | forty by sixty, with an icemaking warmest weather in Canada, according to a weather summary published in one Vancouver paper. It was 44 above zero here. Prince Albert was the coldest place in Canada with 32 below.

paring estimates of the amount of money the govern-

ed to parliament shortly after the session resumes January 26.

government intends to devote to public works and housing. Public works expenditures usually give broad indications of the government's private esti-

If the government thinks

Once the stamp of approval has been put on the estimates, Finance Minister Abbott likely will begin preparation of the budget for the 1948-49 fiscal

In the 1947-48 budget, the tax reductions were confined practically exclusively to the income tax field. The wide range of excise or "hidden" taxes were left untouched and drew wide-

When Mr. Abbott announced the income tax changes, which Arabs Fifteen Arabs were re- he estimated would mean reductions of about 29 per cent to the average taxpayer, he had behind him a fiscal year in which a surplus of \$352,000,009 was built up.

Thirteen Castaways Taken Safely to Kodiak From Icy Alaska Peninsula

KODIAK, Alaska (P) - All 13 persons who had been marooned for days in near-zero weather on an icy point on the Alaska Peninsula were saved yesterday by the United States Navy and Coastguard as winds of gale force and towering seas subsided to permit the rescue.

Ten of the frost-bitten and weather-weakened survivors were passengers and crew from the wrecked cannery tender Spencer which smashed into rocks opposite Kodiak Island on New Year's Eve and broke up in pounding swells.

The other three taken off the cuers from the Navy tug Mataco. They had struggled to shore through raging surf after their small boat overturned in a darways Saturday night.

The Mataco and the cutter Clover headed at full speed for Kodiak with the survivors and were expected to reach here at noon today.

NEW FISH PLANT AT PORT ALBERNI

West Coast fishermen are planning to establish a frozen and fresh fish plant at Alberni. this to be a two storey building. equipment. Once lease details and survey have been completed. it is intended to begin work.

LONDON (P-A guinea struck in 1716 brought in £140 .\$560) at a sale.