

Reminiscences and Reflections

By W.J.

Coming! Coming! Elevation of the hotel on Second Avenue and Skeena Highway to be polished until it shines! People who had been living within easy distance of Vancouver planning on moving to within a few hundred miles of Prince Rupert!

Struggles in China, the birth of a babe who may live to ascend the throne of Britain, the assassination of Mahatma Gandhi, Harry Truman's whirlwind victory, strikes and more strikes, the Communist headache may be said to have been some of the highlights in 1948 so far, as the twelfth and last month commences. You can't call it a year to be particularly grateful for, or happy over. A little good was mixed with considerable woe.

This story is late for Education Week, but it will serve. The president of the Society for the Retention of Corporal Punishment in Schools is Eric Wildman, doing business in England. With a choice assortment of canes and an eye for sales, he called at a school to display and lecture. A class seized him, and gave him seven sound strokes with one of his own canes. Perhaps all this was not according to Hoyle, but it was nevertheless, a healthy sign. Had the class said "Thank

you Sir," after hearing him and retired to meditate on the beauty of humility, one might have had reason to despair of the future of England.

It used to be said of Victoria that the town was a quiet sort of place. But when a man, Mr. Spenser for example, could found a small business within its limits, and a few generations later, sell the works for about seventeen millions, there must have been something there.

Prince Rupert learned this week that more people are arranging to settle in the roomy and fertile country that can be accurately described as Central British Columbia. They are not strangers to the province. They are only getting around to the conviction that some districts in B. C. are to be preferred to others. It's a fine thing to be blessed with good judgment.

New Hydrographic Ship Nearly Ready

OTTAWA—The new 500-ton ship, the C.G.S. "Cartier," will shortly be in commission, it is announced. She is 140 feet long and is the first diesel driven ship of the hydrographic fleet of a dozen craft. The little vessel can work equally well in the semi-tropical warmth of the Gulf Stream or in the near Arctic waters off Labrador.

PRESIDENT'S JOB IS NO SINECURE

Better to be Corporation Lawyer, Sports Promoter, or Restaurant Operator

NEW YORK—A good corporation lawyer, a live sports promoter or restaurant operator can make more money than President Truman and have much more fun and infinitely less anxiety, worry and responsibility.

The president's salary is \$75,000 but when he has paid his income tax and all the expenses of his personal staff and household, he has about \$10,000 net salary for personal and family needs. Hours are long and responsibility tremendous. The chief writes his name on documents about 400 times daily. Every day he shakes hands about twenty times. At receptions, the handshake can be anywhere from 1,000 to 2,000 times. During a winter there can be at least half a dozen receptions. The President is supposed to know every affair of any importance and must answer all questions without any hesitation. He cannot say he does not know. He must sign every legislative act, and be able to explain all about it as well as saying why he signed it.

CANADA HAS LONG SUMMER

Mildest Weather For This Time in Memory of Pioneers

WINNIPEG—Until late autumn, the prairies enjoyed the mildest weather in the memory of old-timers. Dandelions were noted and golfers were out on the links in Edmonton and Calgary. The latter city enjoyed one of the longest and brightest Indian summers ever known.

Around the lakehead, butterflies were not uncommon and in Ottawa lilac trees were in bloom in Brantford, Ont., chrysanthemums were seen. Weather experts explained that the great currents of air which, as a rule, sweep eastward across southern Canada and the Great Lakes bringing icy Polar air moved across regions much farther north, leaving the southerly parts of the country to bask in almost spring-like weather.

Modern Etiquette

By ROBERTA LEE

Q. Is it all right for a person to finger things on the table during a meal, his glass, knife, fork, etc.?

A. No; the only things this indicate are nervousness and self-consciousness. It is also very annoying to other guests. A person who is poised and perfectly at ease will not do so.

Q. Is it obligatory that a girl secretary send her employer a wedding present?

A. Not unless she received an invitation to the wedding.

Q. Which is the correct form, "I want to see you," or "I wish to see you?"

A. "I wish to see you" is correct. Wish expresses desire, want implies lack.

A. MacKENZIE FURNITURE LTD.

A Good Place to Buy

What finer gift than a gift for the home... one the whole family can enjoy.

Dining Room Suites, Dinette Suites, Chesterfield Suites, Carpets, Scatter Mats and Stair Carpets.

Odd Chairs, Smoker Tables, End Tables, Chesterfield Tables and Coffee Tables, Lane Cedar Chests, Floor Lamps, Table Lamps, Doll Carriages, Boys' Wagons and Tricycles.

Beautyrest Mattress, Restmore Mattress, Blankets, Bed Throws, Down Comforters, Bed Sheets and Pillow Cases.

Everything for your windows. Imported and domestic Inlaid Linoleum in colors that will please you. Many other items... ask us please—we are here to serve you. Phone 775 327 3rd Avenue

Veneral Disease Is Rampant in Alaska

JUNEAU—Veneral disease rates in Alaska have steadily increased during the past ten years, according to a report submitted by Dr. C. Paul Albrecht, Commissioner of Health, to the Alaska Board of Health. Many adults during their most useful years have been crippled, while infants have become blind or died.

The main agricultural crops of Formosa are cane sugar and rice.

FATHER DUNCAN MEMORIALIZED

Services Held at Metlakatla, Alaska

The memory of Father Duncan, who founded the native village of Metlakatla, across the harbor from Prince Rupert, was observed recently at New Metlakatla in Alaska, near Ketchikan. The memorial service was conducted by Rev. E. D. Keith, pastor of Palo Alto, California. At the evening service, the speaker was Robert Tomlinson

HONOR CAPTAIN COOK'S MEMORY

HONOLULU—Vessels of the Royal Canadian Navy visiting at Hawaii recently, honored the memory of Captain James Cook, British naval officer, who discovered the group of islands and was killed there by natives in February 1779. This was at Kealahou Bay on the western shore. The destroyers H.M.C.S. Crescent, one of the five ships from Canada in Hawaiian waters, visited the Bay where services were held at the Cook Monument.

Many Borneo natives grow rich from collecting edible birds' nests.

BABY'S COOK'S MEMORY

Help Nature To Fight Medical Science... thing as a cure for... or study... See that baby is kept warm... whole system... promptly in getting rid of... materials that make baby... every before... and she threw that... simple baby ailments...

... YOU

and 1,700,000 Fellow Canadians

WROTE THIS BILLION-DOLLAR STORY

Across the nation — in cities, towns and villages — the B of M has kept your money, and the money of 1,700,000 other customers, hard at work in 1948... helping Canadians in every walk of life to make a better future for themselves and for Canada.

Here is the money that makes the wheels of commerce turn... that provides thousands of business enterprises — from the largest corporation to the smallest one-man show — with the credit they need to carry on from day to day.

To citizens on salaries... to farmers with seasonal incomes... to merchants, manufacturers, businessmen in every worthwhile line of endeavor... to municipalities, school boards and governments... to churches, hospitals and all types of public institutions... hundreds of millions of dollars are being loaned by B of M managers at more than 500 branches from the Atlantic to the Pacific.

That's a glimpse of the 1948 worksheet for your savings... the sum of your contribution to Canada's progress added to that of 1,700,000 other Canadians in the B of M family.

B of M depositors' savings — your savings — thus play a vital part in maintaining our high Canadian standard of living and in making Canada the third greatest trading nation of the world.

Yes, by saving at the B of M today, you are helping to build the greater Canada of tomorrow, while securing your own future.

WHAT THE B OF M HAS TO MEET ITS OBLIGATIONS:		WHAT THE B OF M OWES TO OTHERS:	
CASH: The B of M has cash in its vaults and money on deposit with the Bank of Canada amounting to	\$ 211,721,990.06	DEPOSITS: While many business firms, manufacturers, merchants, farmers and people in every type of business have large deposits with the B of M, the bulk of the money on deposit with the Bank is the savings of well over a million private citizens. The total of all deposits is	\$1,877,011,254.44
MONEY in the form of notes of, cheques on, and deposits with other banks	114,887,350.99	BANK NOTES: B of M bills in circulation, which are payable on presentation, amount to	4,241,517.00
INVESTMENTS: The B of M has over a billion dollars invested in high-grade government bonds and other public securities, which have a ready market. Listed on the Bank's books at a figure <i>just greater than their market value</i> , they amount to	1,003,513,939.08	OTHER LIABILITIES: Miscellaneous items representing mainly commitments undertaken by the Bank on behalf of customers in their foreign and domestic trade transactions	27,185,665.50
The B of M has other bonds, debentures and stocks, representing in large measure assistance to industry for plant development in the post-war period. These investments are carried at	129,037,998.89	TOTAL OF WHAT THE B OF M OWES ITS DEPOSITORS AND OTHERS	\$1,908,441,407.44
CALL LOANS: The B of M has call loans which are fully protected by quickly salable securities. These loans amount to	31,177,918.00	TO PAY ALL IT OWES, THE B OF M HAS TOTAL RESOURCES, AS SHOWN ON THE LEFT SIDE OF THIS STATEMENT, AMOUNTING TO	1,991,380,618.87
QUICKLY AVAILABLE RESOURCES: The resources listed above, all of which can quickly be turned into cash, cover 78.09% of all that the Bank owes to the public. These "quick assets" amount to	\$1,490,359,197.02	WHICH MEANS THAT THE B OF M HAS RESOURCES, OVER AND ABOVE WHAT IT OWES, AMOUNTING TO	\$ 82,939,240.64
LOANS: During the year, many millions of dollars have been lent to business and industrial enterprises for production of every kind — to farmers, fishermen, lumbermen and ranchers — to citizens in all walks of life, and to Provincial and Municipal Governments and School Districts. These loans now amount to	456,266,244.22	This figure of \$82,939,240.64 is made up of money subscribed by the shareholders and, to some extent, of profits which have from time to time been ploughed back into the business to broaden the Bank's services and to give added protection for the depositor.	
BANK BUILDINGS: In hamlets, villages, towns and large cities from coast to coast the B of M serves its customers at more than 500 offices. The value of the buildings owned by the Bank, together with furniture and equipment, is shown in its books at	15,391,604.71	EARNINGS — After paying all overhead expenses, including staff salaries, bonuses and contributions to the Pension Fund, and after making provision for contingencies, and for depreciation of bank premises, furniture and equipment, the B of M reports earnings for the twelve months ended October 30th, 1948, of	\$ 8,439,668.50
OTHER ASSETS: These chiefly represent liabilities of customers for commitments made by the Bank on their behalf, covering foreign and domestic trade transactions	29,383,602.12	Provision for Dominion Income and Excess Profits Taxes and Provincial Taxes	2,980,000.00
TOTAL RESOURCES WHICH THE B OF M HAS TO MEET ITS OBLIGATIONS	\$1,991,380,618.87	Leaving Net Earnings of	\$ 5,459,668.50
		This amount was distributed as follows:	
		Dividends to Shareholders	\$ 3,600,000.00
		Balance to Profit and Loss Account	1,859,668.50
		B of M EARNINGS ON THE SHAREHOLDERS' INVESTMENT	
		On each dollar of the shareholders' money invested in the Bank of Montreal, the Bank earned 10.17 cents in 1948.	
		AND HOW THEY WERE DIVIDED	
		To TAXES	3.59 cents
		To SHAREHOLDERS	4.34 cents
		To SURPLUS	2.24 cents

ENJOY A Winter Holiday AT THE EMPRESS HOTEL

VICTORIA B.C. IN CANADA'S WARMEST WINTER CLIMATE

Revelation You'll discover the joy of spending a winter holiday in a balmy climate when you stay at the Empress Hotel in Evergreen Victoria! All winter long, no other spot in Canada can match it — for warm, sunny days... stimulating sea breezes... Old English hospitality!

Invitation Enjoy golf... tennis... dancing... winter swimming in a warmed sea-water pool. At the ivy-clad Empress Hotel you'll find charming rooms, tasty cuisine and the traditionally fine Canadian Pacific service.

Travel as fast, comfortable Canadian Pacific trains and ships. Information and reservations from any Canadian Pacific agent or service Hotel Manager.

EMPRESS HOTEL

VICTORIA B.C. A Canadian Pacific Hotel.

CHROMTRIM

A metal moulding for home-craft use. Simple to cut and easy to instal. Supplied in eight practical shapes to suit every home need. No special tools required.

THOMPSON HARDWARE CO. LTD.

BANK OF MONTREAL

Canada's First Bank... WORKING WITH CANADIANS IN EVERY WALK OF LIFE SINCE 1821