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PRINCE RUPERT, B. C., WEDNESDAY, MARCH 23, 1949

Daily Delivery

Lined Budget Presented People of Canada; Huge Tax Cuts

ery Individual laxpayer Benefits From Lower bme Imposts, 'Nuisance' Taxes Dropped

pert Hails Income eductions In Budget; pping Of Prices Is Seen

uced income taxes, return of the halfcent soft drink, prospect of lowerer candy bars and slaughter of the ansportation tax combined to boost s collective spirits today on the heels nister Abbott's budget announcement

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NEW DELHI

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VICTORIA — Premier Byron Johnson last night asked that convention of the British Columbia Liberal Association be held April 7 and 8. The move of the Premier is seen by political observers as an indication of a provincial election, possibly in Liberal party policy in regard to coalition would be discussed by the convention.

EXTEND CONTROL BOARD OTTAWA-Parliament by a vote of 146 to 57 today voted to continue the Foreign Exchange Control Board for two more years, C.C.C. and Social Credit voted with the government. Progressive-Conservatives would have extended the board's term for only one

PROROGATION

VICTORIA-The Legislature rushed through 30 bills last night and is expected to prorogue tomorrow. The margarine issue is coming up today.

CHURCHILL LANDS

landed here today. He will recrive an L.L.D. from the Massachussetts Institute of Technology next Monday.

John McLeod **GRAHAM TOWERS** IS RECOVERING

VANCOUVER - Graham Towwhich insist on ers, governor of the Bank of s for a dime," Canada, who has been ill for party flew here Tuesday after "I hope that the past few days with a severe learning that the city plans to take care of attack of influenza, is much im- renew its telephone system. macutre for re- proved and will be able to leave cents a bottle." for Ottawa at the end of the week.

THE WEATHER

n knocks the 25 A rather weak disturbance al. vies which have which was moving toward Van- On the basis of these reports, couver Island this morning is city council has prepared a loan tail price to 10! expected to bring considerable bylaw for \$550,000 which is now manufacturer's cloud and scattered shower ac- before the provincial governtivity to the coastal regions this ment for approval. afternoon. Clearing is expected Tonight's meeting is expected overnight with more cloudy and to be informal with council precipitation in northern sec- members questioning the visittions tomorrow ahead of another ors on their findings regarding Pacific storm. Clear skies are the system. The New York expected to persist in the interday in a dis- terior where overnight tempera- Former Mayor of he that the Ital- tures will again fall about 10 de- Vancouver Dies party had lost grees below freezing.

last year. It at the disposal Queen Charlottes and North Owen, who was mayor of Vanent had reached Coast-Variable cloudiness with couver in 1924 and also served ency and organi- rain showers today, clearing to- as an alderman and police comto crush any night. Overcast with intermit- missioner, died yesterday at the tent rain tomorrow. Winds light age of 84 years. today, increasing to southeasterly (20 m.p.h.) after midnight development of tonight. Little change in tem has been proposed. perature. Lows tonight and high building of an tomorrow—At Port Hardy 35 ar railway costing 50, Massett 35 and 48, Prin

Rupert 34 and 45.

OTTAWA (CP)—A silver-lined election year budget, topheavy with cuts in personal income tax brackets, was placed before the House of Commons and the country last night by Finance Minister Douglas Abbott who twice before had to give the people a rainy budget day accounting which skimped on tax relief.

With obvious relish and one big sweep of the tax axe, Mr. Abbott lopped 750,000 persons from the income tax rolls when he announced that basic exemptions were being raised from \$750 to \$1000 for single persons and from \$1500 to \$2000 for mar-

The tax position is also bettered for those who still make pay check accounting to the treasury. But the minister of finance did not stop there. He flavored the concessions with a general deduction of rates and lifting of the remaining exemptions-

from \$100 to \$150 each dependent child under sixteen years and from \$300 to \$400 for other depen-

The minister also got busy on the so-called "nuisance taxes," disregarding entirely those applying to soft drinks, candy, chewing gum, longdistance telephone calls, telegrams, railway, steamship and airplane tickets, sleeping car berths and parlor car seats.

The long criticized "luxury" taxes were sliced too with a drop to ten percent at the manufacturer's level for the 25 to 35 percent levels now applying on the retail prices of jewelry, cigarette light ers, pipes, cosmetics, luggage, matches, bags, pens and pencils and desk sets.

For business Mr. Abbott juggled the corporate tax structure to lighten the burden for the small business man who earns less than \$10,000 a year, increasing it for the corporation which reaps a yearly profit running over that figure. The cut in one case is from 30 to 10 percent, the increase in the other from 30 to 33 percent.

The personal income tax and corporate tax changes become effective January 1, the others being operative tonight.

Observers on Parliament Hill are generally agreed that it is an election budget patterned to meet the demands of the voter. J. M. Macdonnell (Progressive - Conservative, Muskoka, Ontario), official Opposition financial critic, said as much when he termed it a "bribery budget."

The budget contrasted sharply with that which Mr. Abbott placed before the Chamber last year when he conceded tax relief of only \$72,000,000. It even outdistanced the budget of 1947 when concessions amounted to \$265,000,000. This new, shining budget was big, giving tax reduction of \$369,000,000. That, say experts, is "no smallspuds" in budgetary history. It is the biggest tax concession in any budget in Canadian history and, in pre-war years, would have wiped out the entire federal revenue.



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TICKLES CANADIANS-Hon Douglas Abbott, minister of

RECOMMENDATIONS TO BE HEARD TONIGHT

City council will convene tonight informally to meet a trio of representatives of the General Electric NEW YORK-Former Prime | Co. Ltd. of England who Minister Winston Churchill today examined the city's telephone system and will present recommendations regarding requirements for its rehabilita-

The three men are J. S. Langlands, telephone engineer of Glasgow, Scotland, J. Scowcroft, of Coventry, England, and J. Bartholomew, of the company's Vancouver export office. The

Engineers of two Canadian companies already have submitted reports on the condition of the system and made recommendations regarding its renew-

VANCOUVER-William Reid

1-	Thursday, 1	viaicii	24, 1940	
hs	High	10:00	17.3	fee
nd		23:21	17.4	fee
	Low	4:15	10.6	fee
		16:51	6.0	fee

Budget Features

Two-way income higher exemptions and lower rates, both retroactive to January 1. Basic income tax exemptions boosted from \$750 to \$1,000 for

single persons and \$1,500 to \$2,000 for married. Exemptions raised from \$100 to \$150 for each dependent

child under 16 and \$300 to \$400 for other dependents. Higher exemptions will take 750,000 present taxpayers off in-

come tax rolls. Under new low rates three-quarters of remaining taxpayers will pay an average of 15 per cent on taxable in-

Employers authorized to stop deductions immediately for employees now tax-exempt; refunds to be made as soon as pos-Other minor reductions and concessions in income tax also

CEILINGS REMOVED

Price ceilings removed from flour, bread, butter, sugar, molasses and certain fruits and vegetables-effective tomorrow. No over-all price increases expected to rsult from price. ceiling removals.

Price ceilings remain on citrus fruits, canned citrus fruit juices, cabbage, carrots, imported new potatoes and imported

Subsidy of 461/2 cents a bushel on wheat used for domestic consumption being withdrawn tomorrow; bread price future uncertain.

Retail purchase tax of 25 per cent on jewelry and similar articles reduced immediately to 10 per cent at manufacturer's level, instead of present retail level. Tax on cosmetics and toilet preparations (25 per cent) reduc-

ed to 10 per cent immediately. Tax on luggage, handbags, etc. (now 35 per cent) reduced to 10 per cent immediately.

POSTAGE UNCHANGED

No changes in postage, succession duties, liquor taxes, tobacco taxes, general sales tax. Soft drink tax (25 per cent plus one cent per bottle) repealed

immediately. Candy and chewing gum tax (30 per cent) repealed immedi-

Tax on pipes and smoker's supplies (now 35 per cent) reduced

to 10 per cent immediately. Tax on pens and pencils, desk sets (now 35 per cent) reduced

to 10 per cent immediately. Tax on eigarette lighters (25 per cent) reduced to 10 per cent

Tax on matches (various rates) made straight 10 per cent immediately. Minor additions to sales tax exemptions include malt syrup,

lactose and off-the-highway vehicles. No extension beyond July 1, 1949, of tariff concessions on Bri-

tish cotton and rayon piece goods. No new tariff changes. Tax on transportation tickets (15 per cent) repealed immedi-

Tax on train berths and parlor-car seats (various rates) repealed immediately.

Tax on long-distance calls, extension telephones, telegrams | each period.

and cables (various rates) repealed immediately. Five per cent tax on buses repealed immediately.

IMPORT CONTROLS

wells entended for 1950.

New relaxations in emergency import controls announcedeffective April 1. Principal import relaxation takes form of general-increase in import quotas of broad list of goods. Import restrictions lifted entirely from certains items, includ-

ing lumber, paints, varnishes and lacquers and mirrors. Surplus of \$87,000,000 estimated for 1949-50 with revenues of \$2,477,500,000,000 and expenditures of \$2,390,000,000.

Tax reductions for 1949-50 to total \$369,000,000, bringing to \$1,625,000,000 the total reductions in the last five years. Present tax allowances for mining, oil and gas exploration | seconds of overtime play. He expenses to be extended through 1952; tax credit for deep-test

Three-year tax exemption for new mines extended to in-Tax on first \$10,000 of corporation income reduced from 30 to | Wings a one-game lead in the clude mines coming into production in 1950, 1951 and 1952. 10 per cent rate, on income over \$10,000 increased from 30 to 33

per cent. Credit of 10 per cent of amount of dividends received on common shares will be allowed against personal income tax of share-

holder. Present three-year carry-forward of corporate losses for tax purposes to be extended to five year period.

ALEXANDER IN FAVOR OF WESTERN PACT

California that the democracies want peace, but not "peace at any price." He delivered a charter day address as he received an honorary Doctorate of Laws

eral said that "certain extreme-

Viscount Alexander said that he welcomes plans for mutua! Oi Wellaid throughout the western Oi world—an indirect reference to the Atlantic Treaty.

"I believe thatthis is the best" way of ensuring against a Third World War."

Detroit Win

Toronto 3, Boston 0 Detroit 2, Montreal 1

BOSTON (P)-Toronto Maple Leafs who started the season in anything but Stanley Cup style blanked Boston 3 to 0 last night in their play-off opener with the Hockey League semi-final last

Working for their third successive title, Toronto carries a one-game lead into the second tilt of the best-of-seven semifinal series Thursday night in Boston.

The veteran goalie Turk Broda last night held off determined attacks to earn his second shutout of the season.

The Leafs outplayed Toronto throughout and tallied once in

DETROIT WINS

Meanwhile at Detroit the Red Wings prepared for a long siege in their quest for the Stanley Cup following last night's marathon play-off game that took the National Hockey League champions 104 minutes and 52 seconds to eke out a 2 to 1 verdict over Montreal Canadiens. Rookie Max McNab broke up the Oil game after 44 minutes and 52 scored while Kenny Reardon of Montreal was in the sin bin

The victory gives the Red best of seven series to be resumed here tomorrow night.

HIPPOCRATES' BIRTHPLACE Hippocrates, father of medicine, was born on the Island of Cos about 460 B.C.

BERKELEY, Cal., (P)—Viscount alexande rtoday told the stud- Thanks, Mr. Abbott' Says Man In Street; Election Talk Heard

OTTAWA (CP)-"Thanks," said the man in the street today to Mr. Abbott "for taking your hand The Canadian Governor-Gen- out of one of my pockets." His sentiments echoed ly evil and dangerous" world those of little guys across the country on whom the forces have to be resisted if the sunshine of Mr. Abbott's budget beamed today with heritage of democracy is not to a benificent candlepower of \$369,000,000 a year.

Alberta Suddenly Blows Off

CALGARY, (P)-Oil well experts today mustered their forces to combat a flaming natural gas well in the remote Lac LaBiche area of Northern A!-

Central Lac LaBiche No. 1, 2 "wild cat" well about 116 miles northeast of Edmonton, suddenly blew wild yesterday and immediately caught fire.

But the budget faces Canadians with the question of the date of the next federal election. It gave rise to wild speculation as to the date of voting.

Progressive - Conservative circles immediately concluded that Lac LaBiche No. 1 in Northern the government would follow this real money gift to the people with a snap election.

> However, the most sage of the Liberal ranks dismissed the idea that the government planned an election this spring. October, they believe, is the most likely month for an election.

CUSTOMS UNION IS APPROVED

PROLIFIC RAT

PARIS, (P)-The cabinet to-A pair of rats left to breed day approved a draft treaty for

same form they used to knock unmolested may multiply to a a customs union between the Bruins out of the National total of 800 rats within a year. France and Italy.

(Courtesy S. D. Johnston Co. Ltd.)

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