EXPERTS

...

F LIVING PROB-
-Col. Annie Fair-
ronto has some ideas
ing the "inflation

hurst secretary of
on Army's Territor-
League, calls these
wife's A.B.C."

ste—this comes first,
ays.

y—buyers' resistance
flate prices.

food values—count

ield to the tempta-
board—buying large
s not always econ-

se of prepared foods
s, jams and pickles
made at home.

re than a brain food
its use.

ed to quantities—
ully weights on can-
ckaged goods.

king is best—seek
o make menus at-

uit and vegetables—
ng and after buying,
ge.

e merits of cheaper
y often are as good
re expensive "name

ounts—compare ex-

conserve fuel for
d cooking.

and mend.

die—keeping trying
s down.

savings account—do
id of the bank.

ad for food and
needs.

your merchant re-
is goods—you will
he will be glad to

rden produce and
e surplus.

vings will quickly
t despise them.

reate new dishes and

he experience of ex-

your grievances—in
place.

ains in cereals and
ld be demanded.

h lights when not
ut don't sacrifice eye
onomy.

RECIPE

hurst has offered a
her favorite chili con

beef (either fresh or
Cut away most of
dd vegetables such as
arrots, cooked lima
y beans or peas, corn,
celery. Season well.
and slowly.

nutes before eating
ugh-boys" on top.
made of one cup flour,
t, two teaspoons bak-
mixed lightly and
h a little water. Cover
d serve immediately
y and uncovered five
ter.

al thrift hint Col.
recommends the use of
ies, shortening for
margarine for sand-

Would Ease Home Building

Talk of $100,000,000 Company—$10,000 Home For $1,000

By FORBES RHUDE
(Canadian Press Business Editor)

TORONTO (CP)—A proposal designed to make more money available for home building, with lower down payments and somewhat lower interest rates, is being discussed in lumber circles.

The plan is said to be similar to those of Brtish building societies.

A company would be formed to issue, say, $100,000,000 in bonds, which would be offered for sale to the public and investment institutions.

These bonds would pay 3½ per cent interest to the purchasers. The federal government would be asked to allow this interest to be tax-free, and to collect ½ per cent tax on the bonds from the issuing company.

Assuming the bonds were sold, the company would then have $100,000,000 for its program. It would operate like this:

The prospective home purchaser would pick out the house he wanted, and, depending on both the purchaser and the house being approved, the company would buy it for him, and he would repay the company through a mortgage on which he would pay five per cent interest.

The mortgage ordinarily would be up to 80 per cent of the price of the house, but if the purchaser still did not have the amount of the 20 per cent down payment, the company would advance a further 10 per cent.

Under this, a house costing say, $10,000, could be bought for a lown payment of $1,000.

Under the plan, however, it would be necessary that the amount of the mortgage above 80 per cent, be guaranteed by some one, presumably by a local government, and presumably a provincial government.

The practicability of the proposal would seem to depend upon whether or not the governments asked to participate would consider it sound, and whether or not there were purchasers for the company's bonds.

Saleability of the bonds, unless there were a big public response to them, would seem to depend upon their appealing to investment institutions.

The investment companies, or other private purchasers, would presumably examine the bonds on the basis of the soundness of their set-up, and upon whether or not they thought a correct estimate had been made of the costs of operating the scheme.

NO PROFITS

Under the proposal, there would be no profits to the company. Interested lumber companies would benefit from their sales of lumber.

Maurice B. Dix, secretary-manager of the National Council of Retail Lumbermen and president and general manager of Interprovincial Building Credits, Ltd., gives the following division of the five per cent interest which the home purchaser would pay on his mortgage:

To bond holders 3½ per cent; to federal government for tax, ½ per cent; reserve (to cover possible losses), ¼ per cent; services, ½ per cent; administration, ¼ per cent.

The plan envisions operation through interprovincial building credits, owned chiefly by retail lumbermen, which handles the financing of credits granted by retailers to home owners for home improvement.

It handles credits from $100 to $2,000, and on the basis of experience with these, Mr. Dix thinks the cost of administering the plan would be moderate. He says Interprovincial Building Credits has virtually no collection problems, and adds:

"Home owners certainly pay up. Money pours in on the due date. We hardly know a lawyer. Last year, out of $3,000,000 in notes, our loss was only $400."

The plan envisions that builders would be in the same position as producers of other lines of goods. They would build the house, and the buyer would see the finished article before he took it.

NEWHAVEN, England (CP)—Municipal authorities in this Sussex town are urging children to "adopt" their own trees on a local estate. It is hoped the children will thus learn to care for the trees instead of damaging them.

LONDON (CP)—Britons visiting the continent this summer may be able to insure their holidays against rain. A similar plan has already been started by a Dutch firm which pays clients £1 every day it rains.

CCC Club Officers

Mel Davis has been elected chairman of the CCC 300 Club, social organization of Columbia Cellulose employees, which had a general meeting this week.

Other officers are:

Vice-chairman Bill Bond.

Secretary, Edyta Bialoski.

Treasurer, William Halliwell.

Sports director, Olen Bennett.

Music and drama director, Hector Carpenter.

Social activities director, Jack Laurie.

At the last executive meeting the executive discussed the success of the 300 Club Easter dance, recently held at the armories, and laid plans for a busy summer season.

A. N. Van Meer and Stan Hoigate were complimented for their efforts in organizaing a camera club for 300 Club members. The camera club executive is already busy with plans to provide instruction and equipment to its enthusiastic membership.

Sports Director Olen Bennett discussed football, softball and other sports and hopes to have the club well represented in local sports competitions.

Local Band and Aiyansh Choir at Music Festival

Music and Drama Festival opened Tuesday night with two numbers from the local Shrine Band under the baton of Peter Lien. The "Martha" melodies were warmly approved by the adjudicator who awarded 86 for these and 84 for the Handel selection which followed. He commented that this band had an unusual facility in musical expression.

St. Peter's Choir from Aiyansh conducted by Reuben McMillan rendered the test piece "Bless the Lord" by Ivanof and offered Handel's "Worthy Is the Lamb" as their own choice. They were in excellent voice and blending and were awarded 165 marks by the adjudicator who made a number of helpful and constructive suggestions.

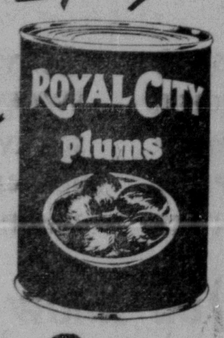
The ladies' trio—Mesdames Roberts, Lindseth and Wicker—accompanied by Henry Pluym, delighted the large audience with their two numbers "Dream Seller" and "The Lamb." The adjudication was also highly complimentary along with suggestions for greater excellence. Marks totalled 169.

The chamber music class brought two fine numbers from an instrumental trio made up of Ruth Carr--Harris, violin, Aletta Gilker, piano and Ray Sahlin, violincello — Dvorak's "Slavonic Dance" and Liszt's "Liebestraum." The adjudicator said that all across Canada there is not enough of this sort of music and he urged this group to continue the good work. He awarded them a total of 165. The Ketchikan trio had not arrived but was still expected.

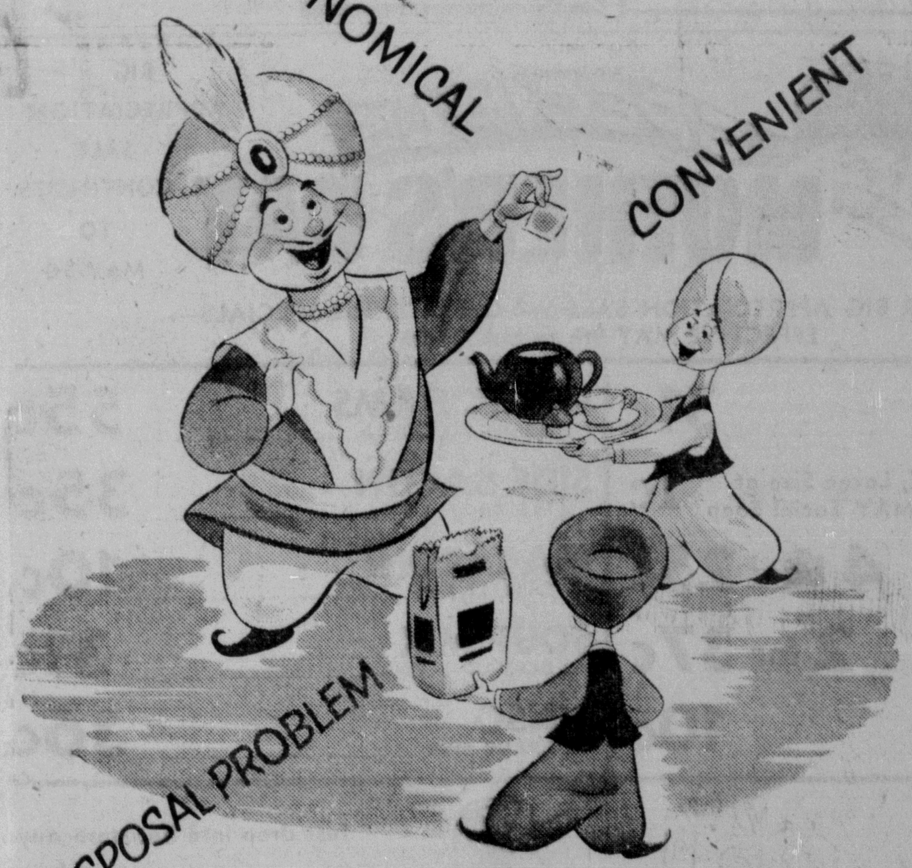
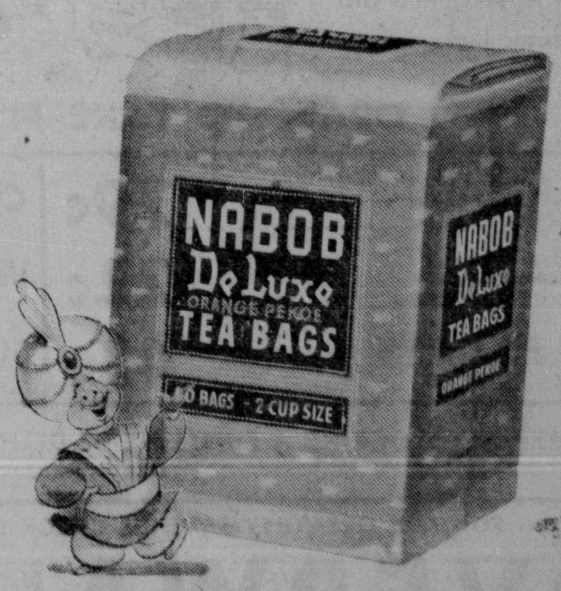
In the adult vocal solo class Roland H. Miles, accompanied by Henry Pluym, sang "Moon of My Delight" and "My Lovely Celia," and Inez Amadio, accompanied by Olive Strand, sang "Ah, I have Sighed" by Verdi and "Ah, So Pure" (Flotow), both in the original Italian. Both received very good adjudications with one extra mark for the first singer for his first song.

The accordion ensembles, under the direction of Mike Colussi, were enthusiastically received by the audience. This proved yet another popular festival innovation. The Intermediate Band received highest marks for "Santa Lucia" for the variety in their tonal quality.

The vocal duet "O Divine Redeemer" (Gounod) was beautifully rendered by Mrs. C. Roberts and Rowland Miles with Henry Pluym at the piano and received 85 marks.

ROYALLY GOOD


ask for...
ROYAL CITY
CANNED FOODS

"It's in the (tea) bag!"
ECONOMICAL
CONVENIENT

ENDS DISPOSAL PROBLEM
NABOB TEA
"Tea as it should be!"


FINE QUALITY... CHOICE FLAVOR... FULL SATISFYING STRENGTH

BEST in Coffee
Pacific Milk gives coffee a rich, creamy flavor.
Buy B.C. Products

Bargain in beauty FOR YOUR HOME!

You get a trial-size bottle of Johnson's PRIDE FREE
...when you buy Johnson's New PASTE WAX!

FURNITURE without rubbing!
...is a new wax discovery for furniture. Apply ...dry . . . wipe lightly. That's all you do to ...richest, longest lasting wax lustre ever seen ...! Without rubbing! Pride gives real wax ...n, too, against spilled milk, water, even ...ge. Let this trial-size bottle prove it pays to ...ride in your home!
Wax FLOORS the proven way!
Nothing beautifies and protects wood floors like Johnson's Paste Wax. That's why it's the largest selling paste wax in the world! And today it's even better than ever—gives a brighter, longer lasting shine with less rubbing. Give your floors permanent beauty instead of a temporary shine, with regular Johnson's Paste Wax care!

Get this 2-in-1 package at your dealers now!