

Accountants Criticize Tax Policies

OTTAWA (CP) — In-
taxes are being
aged where they
n't be charged, a
committee of the
Institute of
tered Accountants
the Canadian Bar As-
son said today.

Committee made its rep-
ons to Finance Minis-
t and Revenue Minis-
t and recommended
able list of changes
ome Tax Act and its
ution.

the act, and the gov-
essing policy are
long-established ways
business and causing
even and even alarm
both large and small
firms.

accounting principles
being followed in com-
ome for tax purposes
many cases, taxes are
ented on more than the
ents for the taxation

man for the char-
ountants gave an ex-
e said distributors of
ucts have to pay tax
ts from milk tickets
the year's end, without
ction being allowed for
of the milk which has
plied for the tickets in
ing year.

result, he stated, many
s find it necessary to
policies which are per-
und from a business
vey so as not to pay
uneared profits.

ies in other lines of
ave given up the
t charging deposits on
s and are prepared to
the resulting loss rather
ay tax on deposits which
ndable.

Be Asked Suspension Hospital

ENAY, B.C. — Dr.
ston, suspended direc-
the Upper Island Health
defend herself before
service commission.

is suspended by the pro-
ealth department which
that her relations with
unit staff were not of
and that her adminis-
was poor.

Minister Eric Martin
protest group that he had
nurse but to place Dr.
case in the hands of
and service commission
ne so desire."

est group objected to the
in which Dr. Weston was
and has asked for a
and independent inves-

and Ponders thers' Pay

OUVER — Arbitration
s between Richmond
board and 132 school
who are demanding a
\$9,000 in salary increas-
opened here.

demanded increases range
per cent to 25 per cent
current classifications of
ary and secondary teach-

me of tennis was purely
our sport until 1920.

Accountants
Criticize
Tax Policies



KNEELING AT THE FEET of his son, 75-year-old Ernest Leger
kisses the ring of Paul-Emile Cardinal Leger when the new
Canadian prince of the Roman Catholic church was acclaimed
in Montreal on return from the Vatican. A huge crowd was on
hand to welcome the richly-robed Archbishop of Montreal.

Increased Freight Rates Affect Lumber Market Sales

VANCOUVER — British Co-
lumbia's export lumber picture
for 1953 looks darker.

Lumbermen are "guessing"
that the United Kingdom will buy
at least 175,000,000 board feet of
lumber less than last year and
at prices down 15 per cent.

The guesses are based on pri-
vate estimates, forecasts, and
final reports of 1952 business.

B.C. mills shipped 775,000,000
board feet of lumber to the U-
nited Kingdom in 1952.

"This year that figure will not
exceed 600,000,000 board feet at
the most," one spokesman said.

Another lumberman forecast a
moderate volume of business,
particularly to the United States,
but at prices "substantially less

than a year ago."

"I would say an average of 15
per cent less," he said.

The Canadian market is be-
coming more and more difficult
for coastal mills to reach on ac-
count of rising freight rates, re-
ports added. Interior B.C. and
Alberta mills are not so seriously
affected. The Pacific Great
Eastern Railway's connection
with the Canadian National Rail-
ways at Prince George has helped
the interior.

One coastal mill reported that
freight rates are so high that its
subsidiary on the prairies had to
buy lumber from prairie mills
because it was too expensive to
ship from the parent mill.

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Yukon Seeks Change In Boundary

OTTAWA — An amused Com-
mons learned that the Yukon is
casting covetous eyes on north-
ern British Columbia—just at a
time when B.C. is casting cove-
tous eyes on much of the Yukon.

Maj.-Gen. G. R. Pearkes, VC,
(PC-Nanaimo) asked whether
the government has received
representations from the Yukon
asking that its southern bound-
ary be pushed 350 miles south
into B.C.

Resources Minister Winters
said he had heard from the
Whitehorse Board of Trade which
passed a resolution deploring the
"vacuum" existing between set-
tled B.C. and the "fast-growing"
Yukon and suggesting that the
way out was to turn over the
vacuum area to the latter.

Mr. Winters said the Yukon
says it desires to promote the
welfare of the people in that
area.

He added solemnly that the
message has also been sent to
the governments of B.C. and Al-
berta but "to date neither of
these governments has expressed
its views on the subject to the
federal government."

Howard Green (PC-Vancouver-
Quadra) asked with mock solemn-
ity whether the government
proposes to take any action "in
connection with this suggestion."
He got no reply.

"The Whitehorse outburst may
have been prompted by recent
statements by the premiers of
B.C. and Alberta that they think
their own boundaries should be
pushed north into the Yukon and
Northwest Territories.

PERMANENT BOARD SET UP TO DIRECT TRUST FUND

LONDON (Reuters)—A permanent trust has been set up to
administer part of the King George VI memorial fund, to which
more than \$2,870,000 has been donated for "the physical, mental
and spiritual needs of young and old people."

A small proportion of the fund will be reserved for a statue
of the late King, to be erected in a "noble setting in London,"
it was announced. Part of the remainder will probably be
spent on a training college for Commonwealth students.

Remember When

Dave Castilloux, who later held
the Canadian lightweight and
welterweight boxing titles, won
a 10-round decision over Charlie
Gomer of Baltimore in a Toronto
fight 13 years ago tonight. It
was the first defeat in 20 fights
for Gomer.

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Prince Rupert Daily News
Thursday, February 5, 1953

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RYE WHISKY

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\$1.25

CHICKEN
Park Lane Whole 3 lb 4 oz
\$1.99

BACON, Swifts Premium 62c
Slab, Half or Whole,—1 lb.

BREAD MIX 45c
Wild Rose

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CATCHUP LIBBY'S, 14-oz. 25c

CORN FLAKES KELLOGGS, 8-oz. 17c

PANCAKE FLOUR AUNT JEMIMA, 31/2's 59c

CAKE MIX ROBIN HOOD (white), 29c

SALMON Pink, 1/2's 2 for 43c

PRUNES MALKIN'S BEST, 2's, large 53c

JAM Pure Strawberry, Malkin's Best, 21-oz. Jar. 59c

MEAT SPREAD PURITAN 3-oz. tin. 2 for 29c

MAZOLA OIL PINTS 45c

PICKLES LIBBY'S, Sweet Mixed, 16-oz 43c

SOUP CAMPBELL'S, Tomato, 10-oz. 3 for 39c

Pork and Beans Malkin's Best 15-oz 3 for 39c

Canned Fruits

RED PLUMS, Royal City, choice 15-oz 2 for 29c

PINEAPPLE Sliced, Libby's 20-32 35c

PEACHES Lynn Valley, 15-oz. 2 for 37c

BING CHERRIES Aylmer, choice, 15-oz. 29c

Canned Vegetables

NIBLETS Del Maize, 14-oz 23c

PEAS, No. 3 Royal City, fancy, 15-oz. 23c

SAUERKRAUT Libby's, 15-oz 15c

TOMATOES Aylmer, choice, 28-oz. 29c

Canned Juices

PINEAPPLE JUICE Libby's, 20-oz. 16c

TOMATO JUICE Libby's, fancy, 20-oz. 2 for 35c

Grapefruit Juice Tropical Pride, 20-oz. 2 for 27c

GRAPEFRUIT JUICE Libby's, 48-oz. 37c

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