lant based on the printhe engine is expected pleted within five federal government ntributing about \$100,000 to

was announced at two-day conference producers er the auspices of the Domin-

of fine, powdered coal,

of the coal-fired turbine lead. vitzerland and both Britain similar to industrials'. dthe United States are spend-

nt of the turbine will be its key issues. of low-cost powdered coal. will be able to operate at extemperatures far ore efficiently than the diesel. The industry hopes next year see the railways co-operate in creation of a prototype.

industry-government find a solution to rock nes was endorsed by be conference. A party of scients will be sent into a number this summer to study

Industry officials said Canda's coal potential has been cut reased to approximately 200, if the threat of rock

ecommendations

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Business Spotlight

By DICK BAIDEN Canadian Press Staff Writer

(P)—A coal-fired gas flared up this week for a sus- while all sections in three months.

Prof. Donald Mordell. an uneventful five days.

confined largely to leading is irregular market advance. sues. Hopes of market observ- From Friday to Friday the slow, cautious trading.

In New York, the break- In the Montreal averages, Board and Provincial through of rails to a new high banks were up .08 at 29.57, utilion the dow-jones averages ties up 1.1 at 85.2, industrials up legates also discussed brightened the outlook for in- 6.5 at 200.2, combined up 4.6 at of overcoming rock vestors and market technicians 161.8, papers up 26.43 at 694.34 coal mines and new and lent support to leading and golds down .32 at 66.86. Canadian issues which tradi- In New York, the Associated spokesman said a tionally followed New York's Press average of 60 stocks climb-

already been produced by Western oil followed a pattern

millions of dollars on re- steady support while lowerpriced stocks caught sporadic officials said the chief selling support that spilled over from

Professional observers regard the week's gain as an indication that the market has found firm footing. The advance may be expected to continue, perhaps slower, and spread.

ed. In Montreal, papers and the Soviets. industrials pushed upward.

Oils and industrials sparked they had seized.

Industrials and western oils Toronto's advance Wednesday operating at half tained three-session drive that Montreal. Toronto's advance diesel counterpart boosted the Toronto Stock Mar- continued Thursday and yester-Canada's coal ket for its first substantial gain day while Montreal prices also climbed steadily.

on the turbine For the rest of the market— New York prices made little at McGill Univer- golds and base metals-it was headway Monday in quiet trading. Stocks recovered late Tues-Although industrials climbed day and, led by rails, pushed about seven index points from sharply higher Wednesday. Tuesday to Friday, the rally was Thursday and Friday saw an

ers that the upswing would Toronto Stock Exchange indices spread and thereby point up the showed industrials up 7.18 at underlying strength of the mar- 319.05, golds down .18 at 89.82, ket dwindled in the face of base metals up .33 at 183.23 and western oils up 5.26 at 143.01.

ed \$2 to \$105.30.

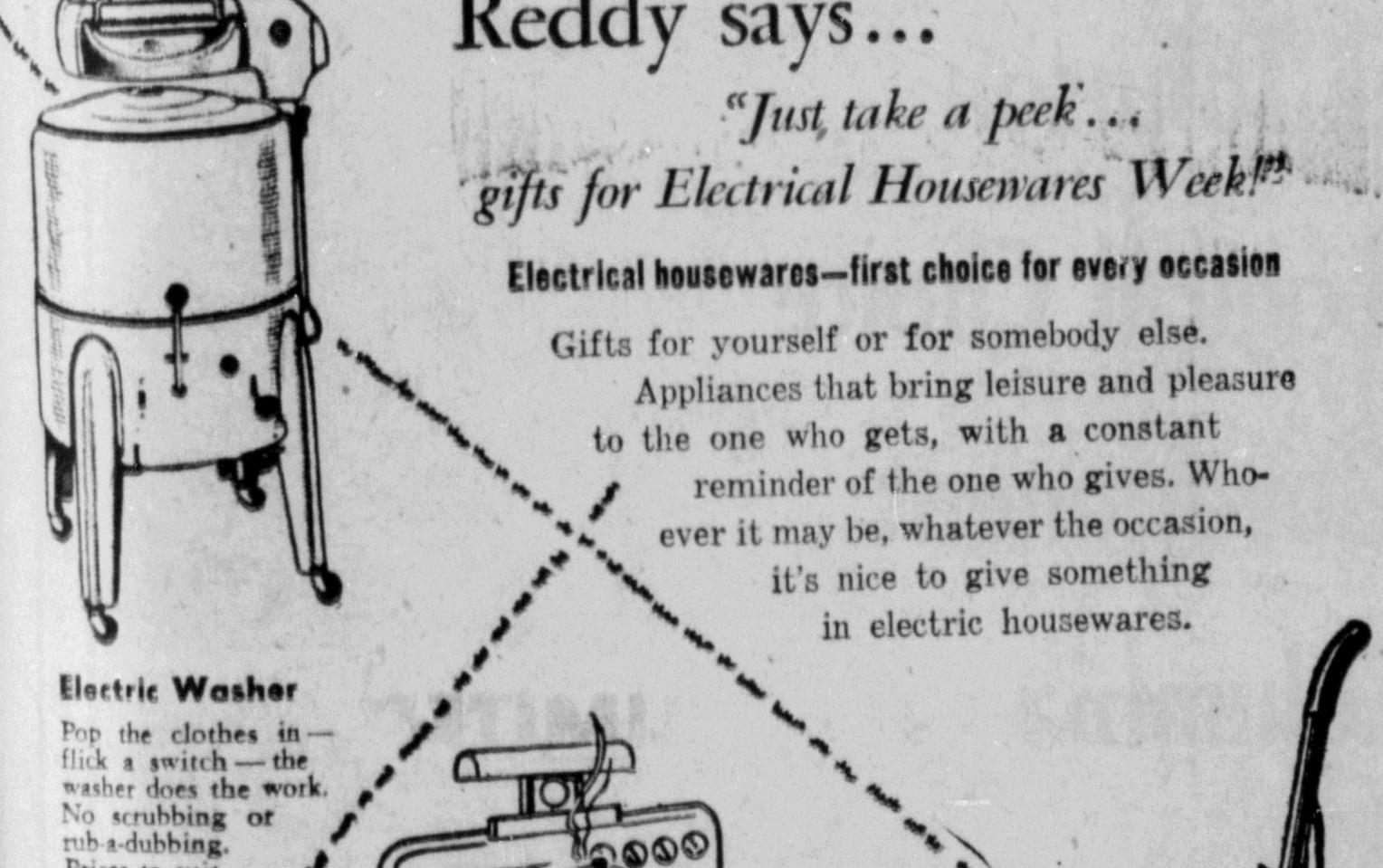
BERLIN (CP) British troops removed their barbed-wire bar-Toronto oils and industrials ricades from Russia's Radio Berstarted the week strongly Mon- lin headquarters yesterday, endday but closed with moderate ing the seven-day siege which gains. Other sections were mix- won several concessions from

British said they lifted the Oils reversed direction in Tor- blockade on the station inside onto Tuesday to lead an ir- their zone because it had served regular decline. In Montreal, its purpose. Under its pressure, papers drew steady support Russia loosened the squeeze on mated that the potential can be headway. while industrials made little West Berlin to the extent of headway.

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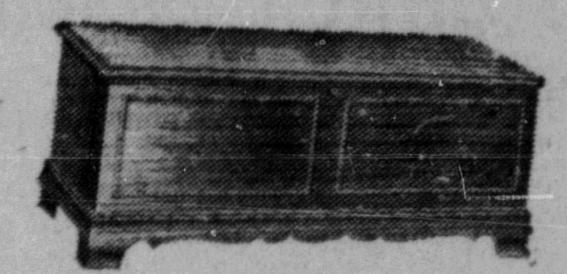


GOING TO KOREA-The first Canadian musical group to go to the Far East to entertain Canadian troops, the Western Five and vocalist Lynne Day, left June 4 for Japan and Korea. They are, left to right: Lynne Day, Montreal; Eugene Cloutier, Marcel Lafortune. Oral A. Scheer, (CP PHOTO) Peter Porteous and Cammie Howard, all of Ottawa.

Prince Rupert Daily News Wednesday, June 11, 1952

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HE Powell River Company Limited and The Aluminum Company of Canada Limited are hopeful of establishing a large newsprint and pulp mill at Kitimat. A Management Licence for timber in the adjoining coastal areas where Powell River has large timber holdings, has been applied for in the name of a jointly owned company, Hecate Development Limited. Surveys and studies are under way to determine if the project is leasible.

Should this mill be built, it would need large quantities of pulpwood from the Interior as well as from the Coast, and the Company would expect to buy such Interior wood, year in and year out, from settlers and logging and sawmill operators now located in the district.

Hecate does not plan to buy saw logs in the Interior, . but it would want lodge pole pine and other species of pulp trees not now in demand which should make it possible for logging operators in the area to sell all of the timber reached by their logging roads instead of only one third, as is often the case today.

It ought to be of benefit to all those who live in the area to have such a market for these products.

