

FINANCIAL STATEMENT
School District No. 52 (Prince Rupert)

(STATEMENT "A")

BALANCE SHEET
As at December 31, 1952

ASSETS	
Revenue Assets	
Cash on Hand	\$ 5.90
Accounts Receivable:	
Provincial Government:	
Vocational	\$ 144.00
Transportation	1,304.88
Equipment	925.89
Night School	66.60
	\$ 2,441.17
Dominion Government:	
Tuition Fees	510.00
Sundry	206.28
	3,157.45
Due from Bylaw funds	201.25
Advance New Bylaw Expense	200.17
	\$ 3,563.87
Capital Assets	
Bylaw Bank	\$ 4,802.69
Bylaw Grants Receivable	4,266.38
	\$ 9,069.07
Land	\$ 2,348.36
Furniture and Equipment	71,369.59
Buildings	871,733.73
	945,451.68
	\$ 954,520.75
	\$ 958,084.62
LIABILITIES	
Revenue Liabilities	
Bank Overdraft	\$ 1,254.40
Accounts Payable	245.00
Excess of Revenue over Expenditure for the year ended December 31st, 1952	2,064.47
	\$ 3,563.87
Capital Liabilities	
Bylaw Accounts Payable	\$ 5,500.00
Due to Revenue Fund	201.25
Debtenture Debt	
4% Serial Debtentures—1970	\$ 62,000.00
Advances—	
City of Prince Rupert	323,000.00
	385,000.00
Capital Surplus	
Balance December 31st, 1951	\$ 538,190.86
Add Capital Expenditures from Revenue	
Land	\$ 142.46
Buildings	3,342.13
Furniture and Equipment	1,945.48
	5,430.07
Serial Debtenture Redemption	14,500.00
Provincial Government Grants	5,698.57
	563,819.50
	\$ 954,520.75
	\$ 958,084.62

(STATEMENT "B")
STATEMENT OF REVENUE AND EXPENDITURE
For the year ended December 31st, 1952

REVENUE	
Taxes	
Municipal	\$136,583.88
Rural	154,639.75
	\$291,223.63
Government Grants	
Basic	40,066.83
Dormitory and Boarding	28.00
Vocational	936.10
Transportation	3,870.24
Equipment	1,390.69
Night School	191.86
	46,483.72
Other Revenue	
Tuition and Night School Fees	10,668.06
Rentals	1,835.49
Sale of Assets	117.25
Locker Rentals	87.00
	12,707.80
Total Revenue	\$350,415.15
EXPENDITURE	
Administration	
Salaries Administration	\$ 4,693.99
Office Expense	357.16
Trustees Expense	331.03
General Administration	2,952.09
	\$ 8,334.27
Instruction	
Teachers' Salaries	200,809.14
School Clerical Salaries	2,007.32
Teaching Supplies	9,558.47
Other Instruction Expense	314.85
	212,689.78
Operation	
Janitor and Engineer Salaries	25,043.18
Janitor and Engineer Supplies	3,953.62
Light, Power, Water, Fuel	22,130.38
Insurance, Rentals, Other	4,905.77
	56,032.95
Repairs and Maintenance	
Grounds—Wages and Supplies	877.42
Buildings—Wages and Supplies	3,803.71
Equipment—Wages and Supplies	1,038.94
	5,720.07
Auxiliary Services	
Health	1,396.66
Dormitory and Boarding Expense	56.00
Other	75.60
	1,528.26
Debt Service	
Sinking Fund—Principal	6,119.90
Sinking Fund—Interest	7,304.00
Serial Debtentures—Redemption	14,500.00
Serial Debtentures—Interest	15,980.00
Bank Charges and Interest	12.25
	43,916.15
Conveyance of Pupils	
Contract Expense	6,161.40
Capital Account	
Sites	142.46
Reconstruction and Additions to Buildings	3,342.13
Equipment	1,945.48
	5,430.07
Total Expenditure	\$340,112.95
Deficit as at December 31st, 1951	8,237.73
Excess of Revenue over Expenditure for year ended December 31st, 1952	2,064.47
	\$350,415.15

(STATEMENT "C")
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the year ended December 31st, 1952

RECEIPTS	
Revenue	
Revenue (as per Statement "B")	\$350,415.15
Add Accounts Receivable, Dec. 31st, 1951	10,295.77
	\$360,710.92
Deduct Accounts Receivable, Dec. 31st, 1952	3,558.87
	\$357,152.05
Deduct Bank Overdraft, Dec. 31st, 1951	\$ 18,427.13
Less Cash on Hand, Dec. 31st, 1951	5.00
	18,432.13
	\$338,720.92
Capital	
Provincial Government Building Grants	3,384.34
Provincial Government Equipment Grants	2,314.23
	\$ 5,698.57
Add Accounts Receivable, Dec. 31st, 1951	66,938.67
	\$ 72,637.24

Slavery Still Exists In World

By A. I. GOLDBERG

UNITED NATIONS, N.Y. (AP)—A three-year survey by the United Nations shows that actual crude slavery still exists in some sections of the world, but information is incomplete and the solution is not easy.

UN Secretary-General Trygve Lie summed up the situation in a report calling on the UN Economic and Social Council to study further steps to meet the slavery problem when it meets here March 31.

In Lie's report, based on the work of a special committee which has been studying the slavery problem since 1950, Lie told the council no satisfactory definition of slavery ever has been reached.

The world has been trying to control slavery under an international treaty framed by the League of Nations in 1926. This defines slavery as "the status or condition of a person over whom any or all of the powers attaching to the right of ownership are exercised."

The special committee reported that other forms of servitude include debt bondage, serfdom or peonage on farms, contracting out persons for hire, marriage customs where the woman is deprived of free human rights, and child transfers for payment or other conditions which exploit the child.

The special committee divided up the world for the survey, each making an intensive study of his area. It got the UN to send questionnaires to all countries to get further data.

Nine UN members and seven non-members did not answer requests for governmental information. Lie listed them as Cuba, Haiti, Liberia, Nicaragua, Paraguay, Poland, Saudi Arabia, the Ukraine and Yemen, all UN members; and Albania, Andorra, the sultanate of Muscat and Oman, Portugal, Romania, San Marino and Spain.

The Ukraine answered only by calling attention to a Soviet Union reply that "the problem of slavery... does not arise in the Soviet Union."

No Monies Allocated For Celebration

VANCOUVER (CP)—Alderman Halford Wilson said that the City of Vancouver will not spend civic funds on special ceremonies to mark Coronation Day, June 2.

He said the special council committee will act as a central clearing house for all organizations that have coronation plans.

"Our job will be to find out just what is planned and by whom, lend them organizing facilities and publicize the events," he said.

"The city is not allocating money for any particular show."

Tentative plans call for coronation services in all city churches, special programs for school children and on Tuesday, Coronation Day, a military parade.

The Naldiva Islands, a British-protected state near Ceylon, cover only 115 square miles.



RSM. HERB E. FOURNIER, 32, youngest regimental sergeant-major in the Canadian army, calls his men for their final parade before leaving Canada for Korea. His unit, the 81st field regiment, Royal Canadian Artillery, left its training ground at Petawawa, Ont., to join the 25th Infantry Brigade in Korea. RSM. Fournier has been in uniform since he was nine, when he signed on as bugler in a Navy reserve unit in his native Kingston, Ont. He joined the permanent army artillery at 14.

Molotov Appears Defenceless Against Malenkov, Beria Plans

By WILLIAM L. RYAN
Associated Press News Analyst

In the post-Stalin regime in the Kremlin, Vyacheslav M. Molotov seems to be in the position of the unwanted but slightly feared "third man."

As the affairs of the regime of Georgi M. Malenkov progress, Molotov may find the atmosphere warmer and warmer. Without any particularly powerful allies, he would seem virtually defenceless against whatever plans Malenkov and his secret police chief, Lavrenti, P. Beria might have in store for him.

As matters stand, there seems little doubt that the power is held by Malenkov, the new prime minister, with the tolerance and support of Beria, Molotov and Malenkov frequently have not seen eye to eye.

It may be Molotov's 35 years of devoted service to Stalin that will keep him in the upper registers of the regime for the time being. His very connection with the name of Stalin may give him enough power to make him feared at the top.

In following the fortunes of foreign Minister Molotov, it may be in order to watch what happens to his former deputy, Andrei Y. Vishinsky, prosecutor for the blood purge of the 1930s. For Vishinsky, no longer foreign minister, there may be cause for worry in the current violent campaign in the Soviet press against "spies and wreckers" inside the U.S.S.R.

Vishinsky was a Menshevik—that is a member of the minority in the old social revolutionary party, under Trotsky, when the Bolsheviks majority took over the power.

Vishinsky had spent much time in the United States. Some Westerners even profess to ad-

Rates 'Unfair'

VANCOUVER (CP)—Canadian railways charge lower freight rates for carrying American lumber from Seattle, Wash., to Eastern Canada and the Prairies than they charge for British Columbia lumber going to the same destinations, the B.C. Lumber Manufacturers' Association said today.

The association demanded, in a hearing before the board of transport commissioners, that the board remove "this discrimination" and order Canadian railways to reduce rates from Vancouver to points between Regina and Winnipeg "to a level equal to the rates applicable from Seattle to the same destinations."

K. D. Spence, counsel for Canadian Pacific Railway, said there is a move by the railways to raise lumber freight rates in the Pacific northwest region of the U.S. to parity with those from the B.C. coast.

Lionard Andrews of the association said B.C. mills must cut their prices drastically to meet the "discriminating differential" in freight rates.

"Our shipments to Prairie points over the last three or four years have shown drastic declines," he said. B.C. coast lumber sales to Alberta declined 15 per cent between 1948 and 1952, those to Saskatchewan went down 39 per cent and sales to Manitoba 42 per cent.

Walter Campbell, a member of the lumber association, said lumber freight rates from the coast to the Prairies have more than doubled since 1948. This increase means \$3.90 more per 1,000 board feet on lumber shipments to Winnipeg, he said.

Israeli Ratifies Agreement

JERUSALEM (AP)—The Israeli cabinet has ratified the agreement by which West Germany promises to pay Israel \$322,000,000 in reparations for Nazi persecution of the Jews.

The agreement was signed in Luxembourg last Sept 10 by Foreign Minister Moshe Sharet of Israel and Chancellor Konrad Adenauer of Germany. West Germany's Parliament completed ratification over the weekend.

The exchange of ratification instruments, the last step in making the agreement effective will take place at United Nations headquarters in New York, a foreign office spokesman said.

Under the agreement, Germany will send Israel 1,000,000 worth of goods in the 12 to 14 years. Mainly the aid Israel is settling new immigrants. The goods will include such as pumps and pipes to be used in irrigation projects.

In addition, West Germany to pay \$107,000,000 as token compensation for Jewish assets seized by the Nazis and not claimed because there were no heirs.

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FINANCIAL STATEMENT—Continued

Deduct Accounts Receivable, Dec. 31st, 1952	4,266.38
	\$ 68,370.86
Add Cash at Bank, Dec. 31st, 1951	16,881.20
	85,252.06
	\$423,981.93
DISBURSEMENTS	
Revenue	
Expenditure (as per Statement "B")	\$340,112.95
Add Accounts Payable, Dec. 31st, 1951	111.37
	\$340,224.32
Deduct Accounts Payable, Dec. 31st, 1952	245.00
	\$339,979.32
Deduct Bank Overdraft, Dec. 31st, 1952	\$ 1,254.40
Less Cash on Hand, Dec. 31st, 1952	5.00
	1,249.40
	\$338,729.92
Capital	
New Buildings	\$ 5,004.03
New Furniture and Equipment	12,439.90
	\$ 17,443.93
Add Accounts Payable, Dec. 31st, 1951	68,706.69
	\$ 86,150.62
Deduct Accounts Payable, Dec. 31, 1952	5,701.25
	\$ 80,449.37
Add Cash at Bank, Dec. 31st, 1952	4,802.69
	85,252.06
	\$423,981.98

Approved on behalf of the board:
Chairman: R. G. LARGE
Secretary-Treasurer: MYRTLE M. ROPER.

SCOTT McLAREN, Chartered Accountant.

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