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Salute to Air Cadets

STARTING this week and continuing through Monday, air cadets of Prince Rupert are staging a drive to promote public interest in their movement and gain financial support for their work.

With assured world peace still out of sight, this effort by some of the best of our youth must not be ignored. Of their own volition these school-boys have entered a course of training which will make them exceptionally well qualified to serve in the defence of Canada should that unwelcome need arise.

It is an acceptance of responsibility at a young age which commands our admiration and gratitude. How different their attitude is from that of some Canadians who are dedicated to selling out their country to others!

It must be remembered, of course, that not all air cadets have joined with the idea of graduating into the air force. Some will go into civil aviation and others will turn to entirely unrelated lines of work. But all are the same in their determination to grow up as useful citizens.

Although the RCAF gives material support to the air cadets in many ways and has set up a liaison branch for this purpose, the movement is not part of the air force. The boys are on their own, relying primarily on their enthusiasm and whatever support their community cares to give them.

In Prince Rupert their needs are looked after as far as possible by a volunteer sponsoring committee and the boys have progressed well, as was shown by their recent annual inspection. But without the support of everyone, their squadron will fail. Enthusiasm and hard work alone are not enough.

On Saturday they will make their only financial appeal in the form of a tag day. To wear their tag will be to offer the salute they so well deserve.

Preparations For Canadian Fair May 31 to June 11 Nearly Ready

By FORBES RHUDE
Canadian Press Business Editor

TORONTO (C)—The big cases being unpacked out at the exhibition grounds, bulky evidence that the Canadian International Trade Fair is again almost a half.

The dates are May 31-June 11 and during that period Canada and 26 other countries, who are the exhibitors, will lay out their wares for the appraising eyes of buyers from some 60 countries.

It is one of the world's biggest annual international get-togethers, with traders from far and near, speaking in many tongues, lining up what they see in terms of its buyer-appeal back home.

Only those with an interest in buying and selling are admitted, except for three days when the public is allowed a look.

Statistically, the exhibitors will cover some 235,000 square feet and will comprise thousands of items from kitchen gadgets to heavy machinery and aircraft through such a varied list as textiles, jewelry, leather goods, food, scientific instruments, farm implements, household furnishings, office equipment and so on.

Total space is less than last year's 264,800 square feet, but

higher than other years, and fair officials say there is wider variety than ever before, with less relative emphasis on the machinery section.

The fair was started in 1948 under the auspices of the department of trade and commerce. It has weathered the heavy years of trade restrictions, and meets this year in the more hopeful atmosphere created by lowering of barriers by a number of countries.

U.S. interest has steadily increased. Last year about 2,000 Americans registered, double the number of the year before, and inquiries indicate the figure may be doubled again this year.

About 1,000 visitors will be drawn from Europe and probably 25,000 Canadians will see the show, aside from the special audience of public days. Incidentally, Toronto hotels, guest homes and motels will be jammed.

Canadian firms have taken more than half the space, and other leading exhibitors, in order of space area, are: United Kingdom, Germany, United States, Italy, Sweden, Belgium, Austria, India, France, The Netherlands, Japan.

As I See It



by
Elmore
Philoott

New Bank Act

IF I EVER get to the stage where grandpa takes his grandchildren on his knee, and they ask me what I did as an M.P. I can say:

"I moved the motion in parliament which made it possible for the banks to lend money on chattel mortgages."
I hasten to add that the honor fell on me by sheer good luck—because I happened to be sitting nearest the chairman and he had to name somebody as "the mover."

HERE IS the story of what the Bank act changes mean. Up till now, there have been two different ways in which people can borrow money, for family reasons.

• They could borrow it from the banks if their credit was good or if they could put up enough security or get enough people to endorse their notes. If they borrowed in this way, the banks were not allowed to charge more than six per cent.

• They could borrow from the registered small loan companies which were permitted under the law to charge twenty-four per cent per year on loans up to five hundred dollars with higher charges on sums over that amount.

BUT ONE of the chartered banks—the Canadian Bank of Commerce—has been experimenting with a small loan business of its own for the past 18 years.

That is, a citizen could (and still can) walk into any branch of the Bank of Commerce and apply for a personal loan. If granted, he would pay it back exactly as he would to a small loan company—that is, by monthly deposits into a special bank account set up specifically for this purpose.

The actual rate of interest paid on such loans worked out, in fact to 10.41 per cent per annum.

That is, it has been possible for a person to borrow money from the Bank of Commerce on the monthly repayment plan, for somewhat less than one-half the rate of interest which is permitted to the small loan companies.

IN THE cross-examination of the general manager of the Bank of Commerce, and later of the spokesman for the whole bankers' association, the following facts emerged:

The lawyers retained by the banks themselves are divided in their opinions as to whether or not the small loan business conducted by the Bank of Commerce is legal. The Commerce lawyers say, yes it is. The Royal Bank lawyers say no it is not.

But nobody has yet chosen to take the matter into the courts for a very obvious reason: That is, should the courts find that the Bank of Commerce system of small loans is not entirely within the letter of the law, the letter of the law would be changed, by the parliament of Canada, almost before you could say "Jack Robinson."

For as things now stand, a borrower can get a personal loan from the Bank of Commerce on the monthly repayment plan for 10.41 per cent per year—less than half what would otherwise apply.

By enabling the banks to take chattel mortgages the banking committee has made it easier for more people to get loans, cheap.

First ocean grain-carriers from Churchill to Europe left the Hudson bay port in 1953.



WITH A SURPLUS HERE AND A SURPLUS THERE—By Jack Knight in the Windsor Star. (CP Photo)

OTTAWA DIARY

By NORMAN M. MacLEOD

There's a growing feeling in Liberal circles which usually are well informed that this is Prime Minister St. Laurent's last session of Parliament.

The PM's health is said to be responsible for the alterations in his previous plans to run another election. Happily, there is reported to be nothing basically wrong with him. But his recent world-gridding tour by plane, with many legs of the journey flown at high altitudes, was a severe physical test for a man of his 70-plus years. And since his return he is understood to have been complaining of a feeling of chronic fatigue.

The pressures of the office of Prime Minister demand a high degree of physical fitness from the incumbent. Mr. St. Laurent isn't the sort of a person to be content with turning in anything less than a completely

competent performance. Hence the report of his intention to retire shortly, probably in early autumn and before the fall meeting of another session.

His successor, according to present plans, will be Rt. Hon. C. D. Howe, Minister of Trade and Commerce. He will head a "caretaker" administration which will hold office until a Federal Liberal convention for the selection of a new party chieftain can be arranged at some suitable date. The convention is unlikely to be a rush affair. It is even possible that Rt. Hon. Mr. Howe, whose abilities as an organizer were attested by the Ontario results in the last general election, may lead the party through the next election.

While the retirement of Mr. St. Laurent will occasion general regret throughout the Liberal party, that feeling will not conflict with the genuine satisfaction amongst both MP's and the party rank-and-file over Rt. Hon. Mr. Howe's accession to the top post. There is a widespread Parliament Hill conviction, which cuts across party lines, that Howe's public service during World War II and since has been of so valuable and distinguished a character that no recognition short of the office of Prime Minister can be an adequate reward. His popularity as a successor to Mr. St. Laurent will duplicate the enthusiasm with which Mr. St. Laurent was received as a successor to the late Prime Minister Mackenzie King.

LETTERBOX

LETTER TO KREMLIN TOO?
The Editor,
The Daily News:
I am just wondering how the Shoreworkers in the UP & AWU sent a copy of the same letter they sent to the Hon. L. B. Pearson to Georgi Malenkov and other top brass in the Kremlin asking the Russians to ban the atomic and hydrogen bombs and to stop testing the H-bomb?
P. D. TURNER,
Prince Rupert.

Dawson Man Held For Murder

DAWSON, Y.T. (C)—Leo Devereau, a Dawson wood dealer, has been charged with murder in connection with the rifle slaying of an employee.
Police said 35-year-old Leonard Darrel Smith of Moose Jaw was killed Saturday night by a rifle bullet while he sat in Devereau's cabin.
Devereau was arrested after he phoned RCMP and told them about the shooting.
Smith had been employed by Devereau as a woodcutter for a short period.
Authorities were reported on their way from Whitehorse and other points.

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CANADIAN NATIONAL

Ray REFLECTS and REMINISCES

Some of our enthusiastic anglers, who rarely fail in getting in by the 24th, appear to weigh the scales on the fish as well.

"Higher Pay, Less Worry"—heading. It's as simple as that.

The money spent by the people of Canada on liquor is huge. Many who drink are drinking more and more people are drinking.—EX.

There is one way and one way only for the Seaway to be a joint project. And the country should be very wary of any bill suggesting otherwise. We want the Seaway. We want it now. To build it entirely ourselves may still be the final and most satisfactory course.

That flag, seen flying in Prince Rupert on Monday, May 24, has been observed on previous occasions. The original reason for the display of the national colors, in the sky, at varying heights, is said to have been in honor of the birth of a princess who, becoming a Queen, led a long and distinguished life.

For some reason, says Judge Hoffmeister, wives are a favorite butt of will jokers. One unidentified man wound up his wife in this way: "And to my wife I bequeath the balance of my es-

tate, both real and personal, including my pants, which she has wanted to wear for the past 15 years."

Nor is there any reason for developing the habit of using harsh laxatives—of dosing with one preparation after another in the vain hope of finding, in some portion or pill, the "secret" of lasting relief.

Long-continued study of the problem has shown that one of the most common causes of irregularity is lack of bulk in the diet. And when this is the case, the common-sense correction is to be found not in the drug store but in your food store!

IT HAS LONG BEEN A MEDICALLY RECOGNIZED FACT THAT NATURE HAS PROVIDED, IN THE NATURAL FOODS MEN WERE INTENDED TO EAT, ALL THE ELEMENTS NECESSARY FOR THE LONG AVOIDANCE OF COMMON CONSTIPATION.

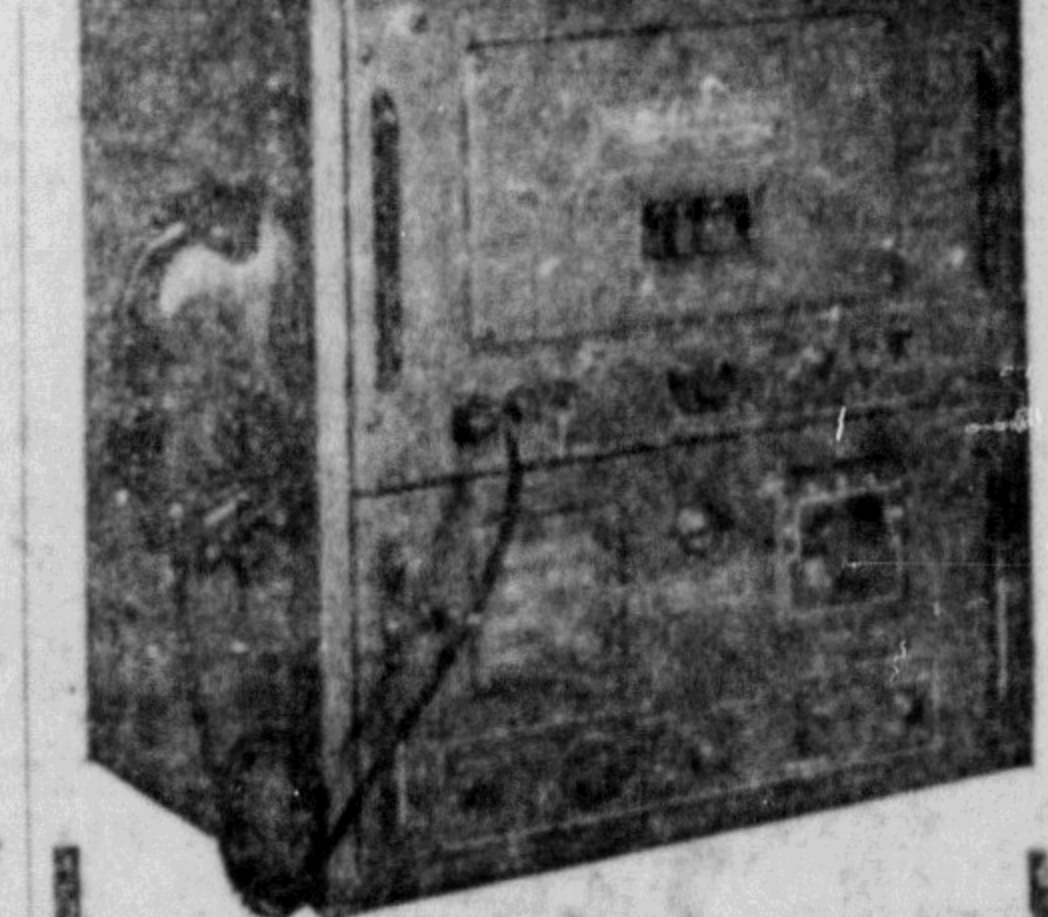
One of these elements is natural fibrous bulk, or vegetable cellulose, which normally and naturally aids the rhythmic process of elimination.

In no natural food is this natural bulk so ideally found as in the outer layers, or bran, of the whole wheat kernel which, as you know, is lost in modern milling.

Because of the known value of bran in promoting regularity the Kellogg Company has produced a complete, whole bran—with nothing taken away to lessen its effectiveness—sold under the name of Kellogg's All-Bran, the natural laxative cereal. How effective is All-Bran? This has

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Plumbers and Pipefitters
MEETING
Civil Centre
TONIGHT — 8 p.m.

NEW PROOF THAT MILLIONS CAN ENJOY THE NEED FOR LAXATIVE

—find relief from constipation this safe, natural way—without the injurious effects of repeated laxative use.

With all the progress of medical science over the past 30 years, authorities say there is no longer any reason why irregularity should be our most widespread human malady.

Nor is there any reason for developing the habit of using harsh laxatives—of dosing with one preparation after another in the vain hope of finding, in some portion or pill, the "secret" of lasting relief.

Long-continued study of the problem has shown that one of the most common causes of irregularity is lack of bulk in the diet. And when this is the case, the common-sense correction is to be found not in the drug store but in your food store!

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Kellogg's
the natural laxative cereal

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3rd VICTORY LOAN BONDS have been CALLED FOR PAYMENT JUNE 1st

IF YOU HOLD Third Victory Loan 3% Bonds (issued November, 1942 to mature November, 1956) they should be presented for payment on or after June 1st through any branch bank in Canada. AFTER THIS DATE NO FURTHER INTEREST WILL BE PAID. The interest coupon dated November 1st, 1954 and all coupons dated later than this must be attached to the bonds when they are presented for payment. Payment will be \$101.26 for a \$100 bond (and for other denominations accordingly). This payment includes a \$1 premium as required by the terms of the bond—plus 26¢ which is interest at 3% from May 1st to June 1st—the period since the last coupon became payable.

Government of Canada By: BANK OF CANADA, Fiscal Agent