

## Steel Shortage May Hamper Building Boom

VANCOUVER — A shortage of steel, so large, when it became apparent several months ago, is expected by construction men to continue. British Columbia has building in mind.

Don McIvor, chief engineer for a large construction company said:

"It can't help but slow down action projects now in the planning stage."

Projects under way won't be hit since their steel often have already been placed, it said.

"It's certainly getting together. It has become tough in the last two months."

R. D. Welsh, president of another firm, said no steel has had hit his projects, "but I think it's developing."

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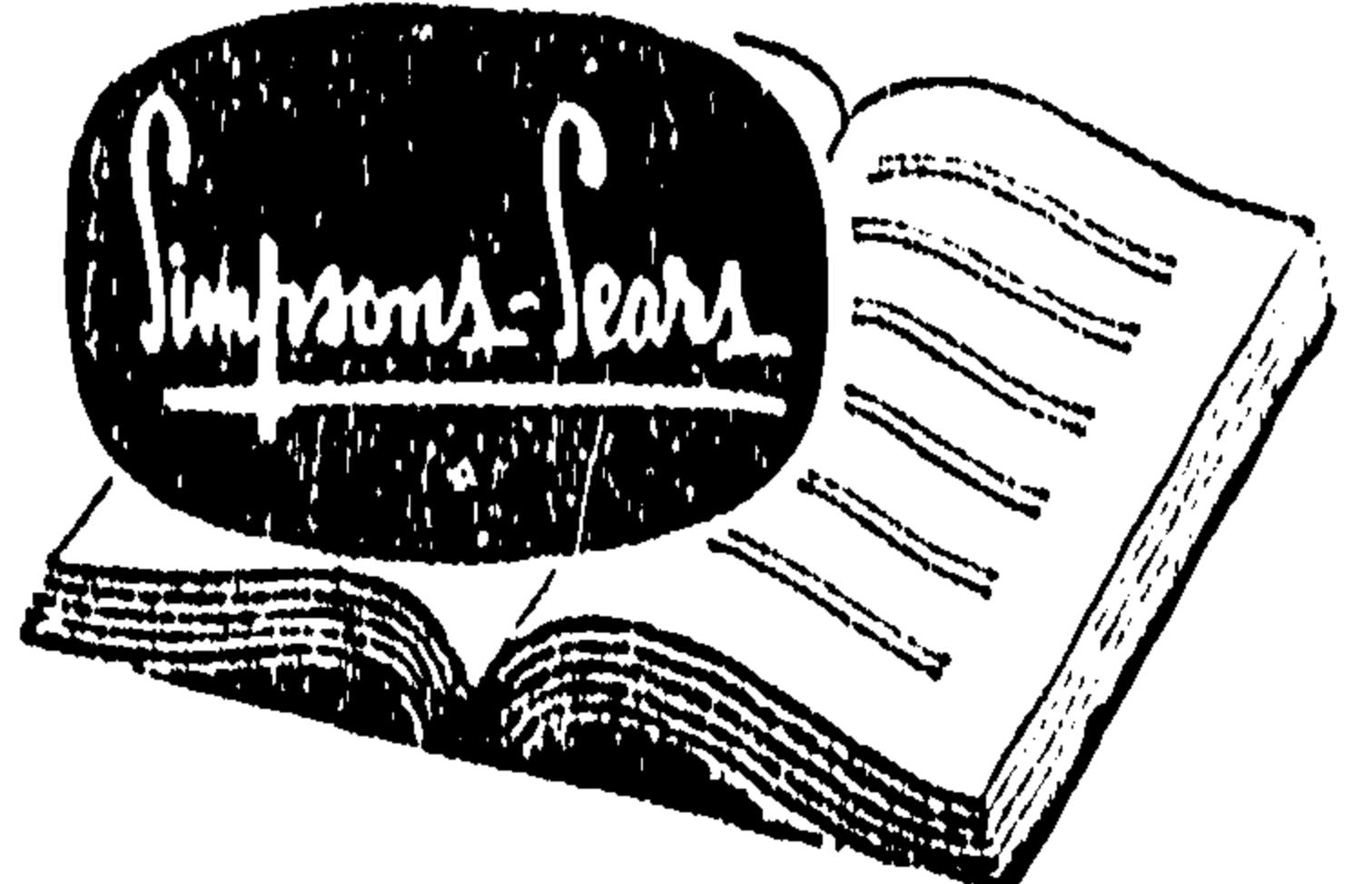
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Prince Rupert Daily News

Tuesday, September 27, 1955.

## Stock Market Rebounds Vigorously

NEW YORK — The stock market rebounded vigorously today in sympathy with good news from President Eisenhower's sick bed in Denver.

Security prices recouped generous amounts of the billions of dollars erased Monday in the quoted value of stocks listed on the New York stock exchange.

The ticker tape, which records the price of every stock transaction within seconds, was running 15 minutes behind at the end of the first hour in the rush of orders to pick up bargain after Monday's tumble.

Gain ran to between \$1 and \$4 a share while losses were small, running to about \$1 a worst.

Bethlehem Steel was up \$2.87, Aluminum Ltd. \$2.75, Kennecott Copper \$2.50, General Motors \$2.37, Dupont \$2, and Standard Oil (N.J.) \$1.50.

Among losers were Santa Fe off \$1, Sears Roebuck \$1 and American Telephone and Telegraph 50 cents.

In London dollar stocks were the big losers but the market as a whole rallied somewhat in late trading.

Prices slumped again at today's opening despite good overnight reports on the president's condition, but there were a number of recoveries as confident buyers jumped in to purchase stocks at their low levels.

The London quote for Bethlehem Steel slid \$15 to come into line with its New York close of Monday night. Other stocks with heavy American backing such as Rolls-Royce, Borax, Tube Investments, British Aluminum and Unilever, slipped.

**HOLIDAY AFLOAT**

NORTH SYDNEY, N.S. —

— Manning, 25-year-old New

York college student, and Don

Loomis, 23-year-old professional

photographer from Los Angeles,

touched here in their 28-foot

dory equipped with one sail and

a pair of oars. Their summer

cruise started in Maine where

they found the dory a derelict on

the beach and repaired it them-

selves.

THETIS ISLAND — Four-year-old Kenny Hunter saved his two-year-old brother, Arden, from drowning during the weekend when he tumbled off a float into four feet of water. Kenny grabbed the hand of his brother and pulled him to safety.

KAMP OOPS — Construction of a new Hudson Bay store for Kemptville will start in the late fall. F. B. Walker of Winnipeg, the company's executive assistant, announced Monday will cost \$750,000.

DUNCAN — Construction of the B.C. East Coast overhead cable from Salt Spring Island to Maple Bay will be postponed by the Duncan-Cowichan Chamber of commerce, which received notification from the department of transport that the high tension line would be built across Saltspring Narrows.

Chamber president Joseph E. Garner, a local fisherman, said plans on the B.C. East Coast overhead cable from Salt Spring Island to Maple Bay will be postponed by the Duncan-Cowichan Chamber of commerce, which received notification from the department of transport that the high tension line would be built across Saltspring Narrows.

Robert Reed, 35 year old farmer from Fort Steele died in hospital Monday night after a fire at his home. RCMP said cause of the fire had not been determined.

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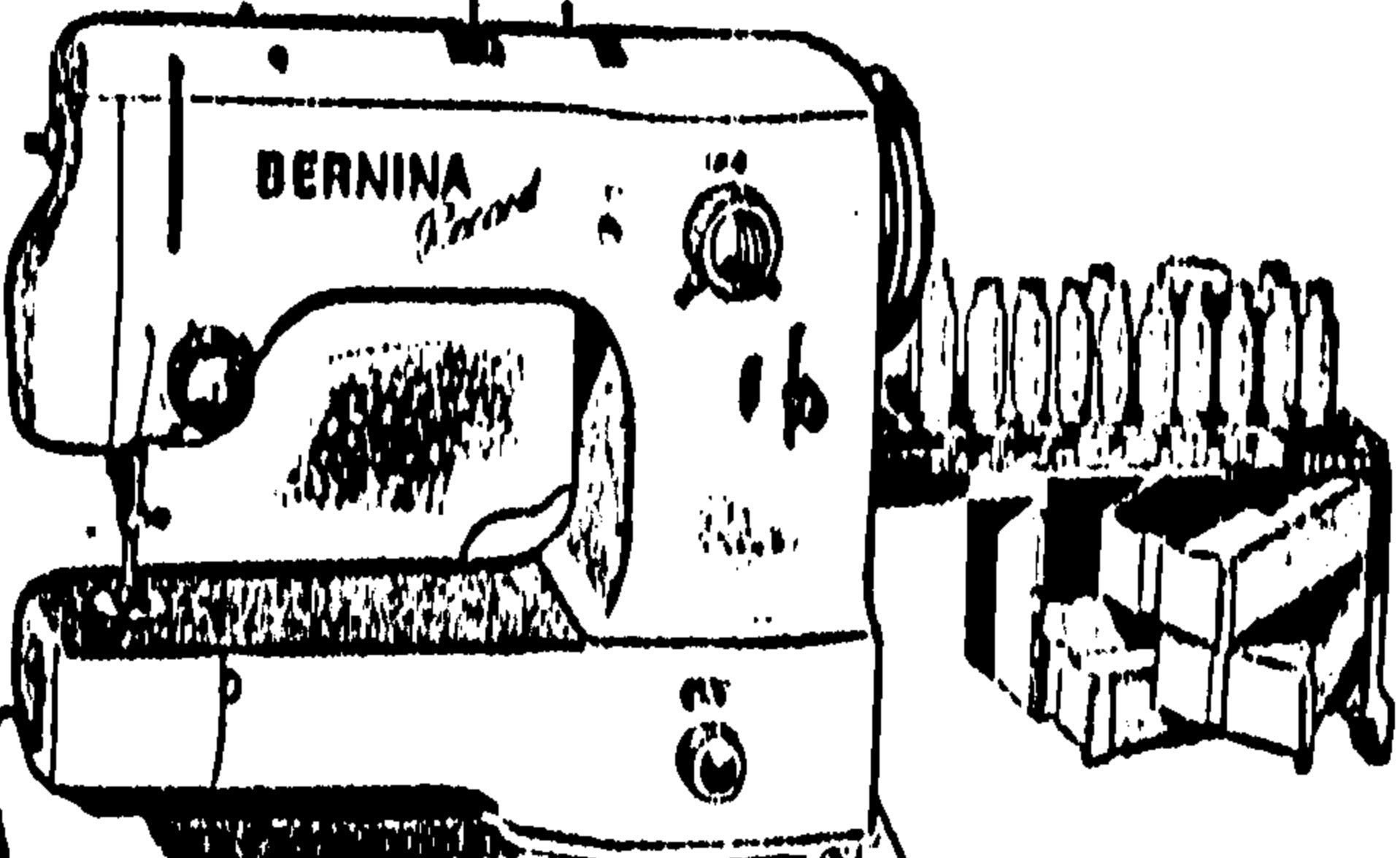
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Kibitzer Muzzy Wrong Again

Mr. Muzzy was kilting this hand and he expressed disapproval of Mr. Masters' play at trick one. It may be said that Mr. Masters was not too sensitive to criticism from this source.

Mr. Dale gave long thought to his opening lead and finally came up with a good one.

On the bidding it appeared that he might well have two entries in his club honors, but his four card suits were so pitifully weak that he decided to try to set up some winners in his partner's hand. Therefore he selected to open a short suit and led the nine of hearts.

Miss Brash put up dummy's hand and Mr. Masters promptly played the seven spot. Mr. Muzzy squirmed in his chair. "The purpose of an aer is to kill a king," he whispered fiercely.

Mr. Masters thanked him for the unrequested advice, said he was always open to a new idea and that he would use this one. He added, however, that he preferred to wait until a proper no-aer arose—and this was not it.

Starting at trick two, Mrs. Brash ran four diamond tricks, discarding a small club on the last one. Then she led the ten of clubs from the board and let it ride. Mr. Dale won with the queen and returned the six of hearts.

It made no difference what Miss Brash did at this point, as the defenders were bound to get three heart tricks and another club to defeat the contract.

Mr. Masters ducked at trick one because he had no entries to his hand except in the heart suit itself.

Playing low enabled him to retain a tempo over the remaining heart honors in dummy and assured him of winning three tricks in the suit if hearts were evenly divided around the table and if his partner could get in again.

Suppose he had won the first trick as Mr. Muzzy had suggested, and returned a club. Mr.

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