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End To Boom Not In Sight

COR almost ten years Canada has been enjoying the biggest boom in her history. True there have beën a few soft spots and in some industries, a "roll- dation of water. ing readjustment." But when we look at the whole broad picture of our economy there is no denying that since the end of the war:

We have been more prosperous than ever be-" fore,

We have grown faster than ever before,

We have attracted more new industry and more 5 capital investment than ever before.

How long can we expect this buoyant state of affairs to continue?

Economist Douglas Gibson of the Bank of Nova Scotia faced that question in his recent address beore the American Life convention in Chicago.

His conclusion: "the underlying trend in Canada-is decidedly upward." He still sees no end of the

"World demand for our basic products is, with the "antis" have their say, and up American dollars to pay off the exception of wheat, strong and there is much to suggest that it will continue to expand. The growth of the American economy, the recovery of Western Europe, and the rapid increase in the world's population and the trend to more industrialization all sug-3 gest a rising demand for the kind of basic commodities that Canada is particularly favored to produce metals of most kinds new and old, other minerals including oil and gas and asbestos, forest products of every kind, and even grains." •

Mr. Gibson did not gloss over difficulties or ungertainties. There is the problem of finding satisfactory markets for our wheat, of the competitive troubles faced by some of our secondary industries like textiles and appliances, of our predominant dependence on world markets for many of our major products.

But like his fellow economist, Sumner Slichter, in surveying the American business outlook in the New York Times Magazine last week, Mr. Gibson 💢 remained decidedly optimistic.

"In terms of breadth and diversity," said Gibson, "the present period of development far surpasses anything in the past, for unlike preceding booms, where one or a few commodities predominated, the present expansion extends to a variety of commodities and has been accompanied by a fairly diversified manufacturing development."

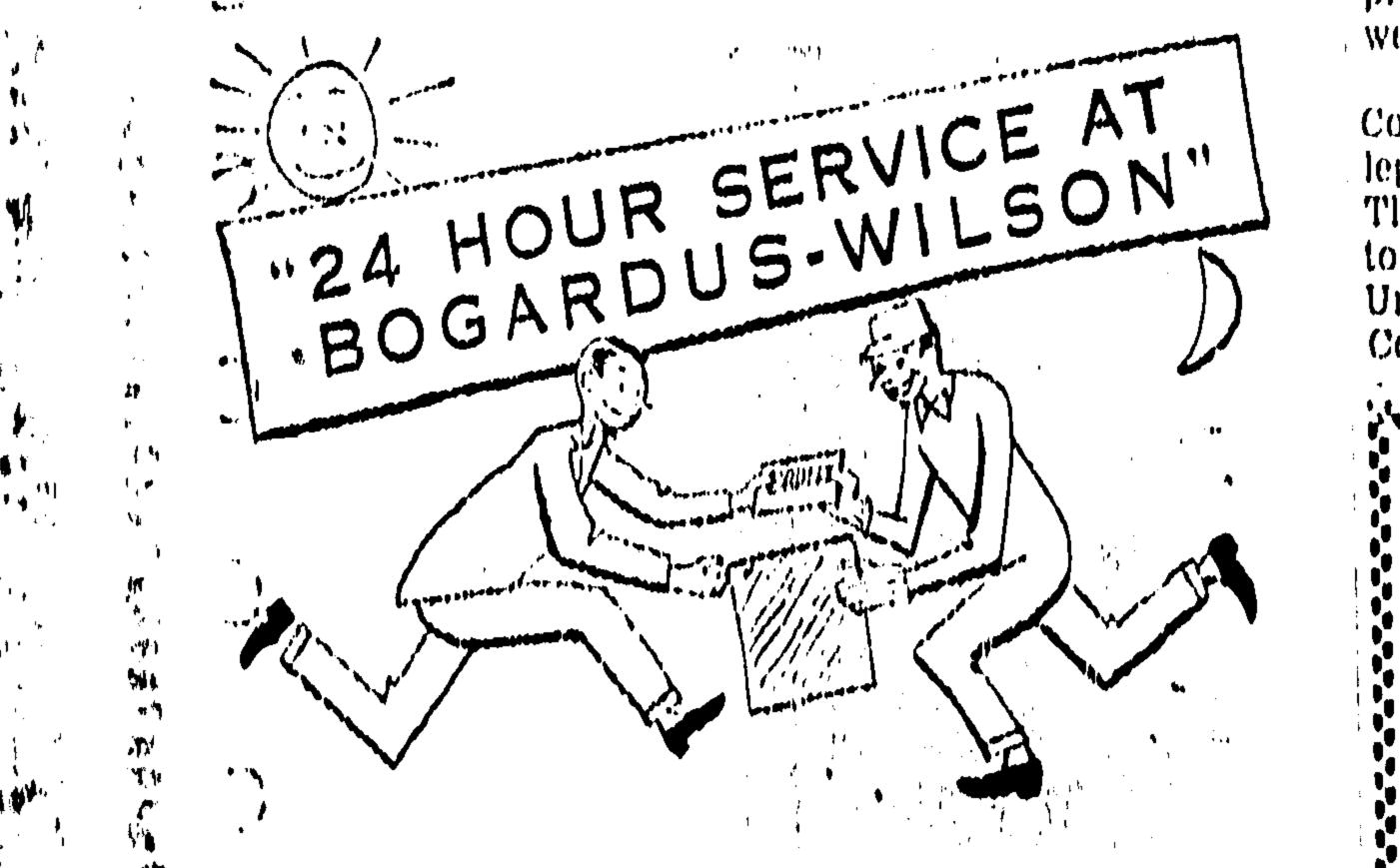
For proof of that healthy diagnosis we have only —The Financial Post. to look around us.

Sticks To Job

A FEW generations ago when most farm work was done by four-footed "hayburners" one of the principal uses for wire was to hold bales of hay together. = It took several feet of wire for the job, and wire so employed was only beginning its useful career.

Nowadays, when more of the nation's work is done indoors and the only sheaf most people would recognize is a sheaf of papers, and when a large part of business consists, of feeding typewriters, billing machines, and brief cases, miles and miles of wire are consumed in making paper clips.

We don't have the statistics, but we imagine that more steel must be fashioned into paper clips for holding a memo "from the desk of . . ." to the invoice, specification sheet, and customer's letter than is 5. fabricated into baling wire. If you want to know what holds the world together these days, it's the ubiquitous paper clip. —Christian Science Monitor.



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Pluoridation Vote

THE city of Vancouver can render a public service to 'all of Canada by letting its citizens vote on fluori- tion cheered the Premier and SC'ers.

In a democracy, there are only two ways in which great public health reforms may be achieved. The government of any particular province may ask the legislature to pass a law, requiring compulsory, universal vaccination, inoculation against diptheria, pasteurization of raw

milk, or the treatment of the public water supply to prevent typhold fever or tooth decay. Or the legislatures may leave the decision to each individual

municipality. In my opinion, the latter is much the better way.

ly but surely. They go through currency during the first three the familiar, untidy, messy, dem-for four months of the new year. tions as vaccination, pasteuriza-accounts. tion, chlorination or fluoridation

great fast reforms, we have cut ment officials are congratulating making iron gates for 56 years, can tell quite a lot about people nada's death rate is the third have your cake and eat it too. lowest, in the world. We now They are busy eating cake.

old brother Donald. For now ducers suffered. diptheria is prevented by inoculation of young children, whose mothers know what's what.

THE overwhelming weight of medical and dental opinion favors the fluoridation of the

public water supply. was discovered that in parts of gloating they had been long de-relished by the best of hay-fever Texas, where the water contain- nied. ed natural fluorides, there was ly shown, there and elsewhere, even at a discount. that fluoridation of the public. Government strategists recog- his wife and two daughters.

THE federal parliament has no political gamble.

, 60 per cent.

Ottawa. It shows that the over- have paid off, whelming weight of scientific

opinion favors, it. keen interest in fluoridation. For National health insurance is soon. But the ground work had been toming, and this will surely in- laid in Bank of Canada mone- toming dental care. I think it laid in Bank of Canada monewould be sheer waste of taxpay-tary policies. When the trends \ ers' money to hire armies of den-

Americans Win Nobel Prizes

STOCKHOLM (Rev. The Nobel) prizes in chemistry and physics; lege won the prize in chemistry, there if possible, to Dr. W. E. Lamb of Stanford funds sends it below par, govern-University and Dr. P. Kusch of ment economists are confident Columbia University.

tists to treat children's tooth decay-two-thirds of which can be prevented by fluoridation.

AWATTC DIARY

Officials now look for the Canadian dollar to hold the line, and possibly rise a little between now and the end of the year. But they expect that when the big. annual settling of accounts gets underway, the premium will drop IN THE process of deciding how again. They foresee the possithey are going to vote the bility that the dollar will drop people educate themselves, slow-below par with United States

ocratic process which totalitar-. That is the period when sublans scorn. In the beginning all sidiary companies are scraping "antis" are always the more vo- their annual accounts to parent cal. They even win out in some firms. It is also the time when of the earlier votes on such ques- importers settle up the year's

ported by the weight of scientific within half a cent of parity now, did inoculation against diptheria, strength, indicates that it will will fluoridation, sooner of later, end search for U.S. dollars.

the disease rate to a tiny frac-themselves on having confoundtion of what it used to be. Ca-jed the old maxim that you can't father, there was work for four can tell if they are careless, if

have virtually no sudden un- In strict economic terms, no necessary deaths of young chil-lone was satisfied with the high dren, such as we had in our priced Canadian dollar. When a married man with a steady job of the world they come from. If family a half century ago of my it stayed at a premium of four, is a better driver than a bachelor they have tried to mend them, own little red-headed, six-year- five or six cents. Canadian pro- who changes jobs frequently you can deduce that the owner

cents of premium on every dollar the national mind, or pleased the started. national pride. Canadians in-

For three years the governvery little tooth decay among ment had resisted the strong and Some things undoubtedly seem. The Democrats apparently minute amount of fluoride to the rate. Even such strong govern- be worth its weight in gold. public water supply. Brantford, ment supporters as Walter A. You can have our share. Ontario, was the earliest Canad- Tucker had publicly urged that ian city to do this. It was clear- the dollar be fixed at par, or | Many a man has a weekly sal- really pretty easy. The children

water supply cuts tooth decay in nized the danger of such action. school children by approximately Any official step to reduce the premium value of the Canadian the burdocks along the fences dollar would have been a major and in the fields, it saves the out of his way to try and explain

direct responsibility on fluori- Instead the government fol- of the cows' tails later in the fall, time of day when the motorist dation. However, MPs of all lowed a policy of careful money parties did invite the leading manipulations through the Bank. There are ways and ways of ahead, or of being struck by the appeared to be rising too fast, stay out of it. Any citizen of Canada may ob- the bank countered demands tain a free leaflet on fluoridation for Canadian dollars by buying

But as a federal MP I have a premium rate in recent weeks was partly due to natural forces | | | within the speculative markets. 13 5 toward reducing foreign speculative capital in this country had. gone far enough, the bank moved ! to bring the Canadian interest is rate on short term loans back up ! [5]

to parity with U.S. rates. This, economists here think. It has been effective in stabilizing 2 went to three Americans today, the dollar at a premium of less Dr. Vincent du Vigneaud of than half a cent. Present pol-

Cornell University's medical col- idles are almed at holding it. The physics award went jointly | If the year-end exchange of

the dip will be temporary.

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VICTORIA --- It was a pretty them, the trouble-makers. good pep talk Premier Bennett | One wonders why the premier back to the old parties they for- | gave to his faithful followers at spoke out so forthrightly. He sook to become SC'ers, the Premthe recent Social Credit conven-certainly wouldn't have dragged ler told them. tion in Vancouver. He talked such an unpleasant topic out of Well, that was plain as plain tough to them, as well as telling thin air and waved it about un-could be. Surely SC'ers will take them what fine boys and girls less he thought the time had the hint. Mr. Bennett hopes

on the march and nothing will that too many government jobs afraid to speak out in a loud stop it. Those at the conven- are going to people who are NOT voice. treated him as the hero he is to To be truthful, one must state shows he's determined to keep treated him as the hero he is to the distance of the whip hand in Social Credit 220 6th St. — Phone is the should be should be should. He's

for the way he spoke about pat-seem to have been reasonably to do. ronage. He gave a warning to free of politics. Social Credit doesn't want them outside Socred ranks when he do it himself if he has to. and they might just as well let must make appointments to the II any of Mr. Bennett's politi-

real SC'ers say good riddance to have government jobs just be- of rifts, within Socred ranks.

REFLECTS and REMINISCES When George E. Wilson, owner selves into their work with such;

Economists here believe the of the last blacksmith shop in energy and love that the results side always wins which is sup-fact that the dollar is down to Lowick. Scotland, made up his bear the mark of their personalevidence. Vaccination won out in the fourth quarter when came settled. No longer will the mark of their parents. There is over a long period of years. So normally the dollar rate shows smithy resound with the clang of something as individual about steel on iron. No longer will fas-|such work as there is about good | So did the pasteurization of milk not be able to withstand the de-cinated school children fill the painting or sculpture. No one and the chlorination of water. So flationary pressure of the year-smithy doorway in wide-eyed else could have done it. wonder. George has been shoe-

As a net result of all these, But for the present, govern- ing horses, repairing plows and Glasses are individual. You When he started to work for his if you handle their glasses. You men. Now there isn't enough for they smoke a lot, if they have one. The blacksmith's fire is out, rheumatism, if they have a fastlidious nature, if the glasses are

A New York survey shows that made abroad and from what part Why not? The former gets plen-lis a bit of a handyman. But in political terms, the few ty of practice staying in line.

The president of a large comexchanged for American current. Umbrellas were used by the pany called upon one of his excy was priceless. Nothing in Chinese 3,000 years ago. That ecutives, who had been ill and generations had so enchanted must have been when borrowing in hospital for a long time. "Now don't worry." he said, "Everyone at the office is going

This practice began when it dulged themselves in a little. A little frost, now and then, is to pitch in and do your work,

the local children. Certain other economically sensible arguments to improve with age. So a hen's have given up trying to find a cities, in several countries, be- of even many of its own support- egg, found in Spina, Italy and al- candidate who can beat Ike Eisgan to experiment. They added ers in favor of a fixed exchange legedly 2,500 years old, should enhower and are concentrating on one who can beat Dick Nixon.

> . Choosing a car' these days is ary that runs into three figures -- pick out the model, the wife chooses the color and the bank decides on the payments.

> When one cuts and gathers up. An American columnist goes trouble of cleaning the burrs out why the noon hour is the one; has the choice of hitting the car

dental research authority in Ca-of Canada, aimed at easing the handling yourself in an argu-car behind.

nada to give us the facts last dollar down. When the premium ment. The wisest way . . . is to

Unmarried people can, as it just as stubborn under commun. by writing the Department of heavily of U.S. dollars, and vice were, "reproduce" themselves in ism as under capitalism. Health and National Welfare, versa. The policy appears to other ways than by physical. That's because of something

A visiting Russian journalist; in New York says that wives are

just as soon as we can figure out

what you have been doing."

parenthood. They can put them. called "womanism."

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come to speak so forthrightly. It his outspoken speech will silence Mr. Bennett duly sang the must be that he sees signs that them. If not he'll speak out praises of Social Credit, said it's there's some Socred displeasure again. Mr. Bennett is never His talk about patronage, too,

be a Social Credit hero, for make Bennett took over have been on ranks. And so he should. He's no mistake about it, Social Cre- the basis of merit, not on the the boss. There can be but one dit wouldn't be in power today basis of politics, as too frequently boss in a government or in a had it not been for that remark- happened in the old days. On political party. Once the boss' able politician called W.A.C. the other hand, of course, a authority is challenged, the party number of SC'ers have been tak- or the government is through The Premier is to be admired but by and large appointments someone else to tell you what

By taking on the job himself SC'ers that they're not going to The government's political of telling SC'ers they're not goget government jobs just because enemies say that Social Crediters ing to get government jobs just they're good SC'ers. That's not haven't the brains to take any because they're Socreds, the enough, said the Premier; if they position higher than that of Premier shows he's not much the joined Social Credit only in the doorkeeper, and Mr. Bennett's boss that he doesn't even have hope of getting government jobs, smart enough to know it, and to get one of his underlings to well, said the Premier in effect, so keeps out of trouble by going do his dirty work for him. He'll

their membership lapse and so civil service.

be out of Social Credit; and let. SC'ers who think they should week's SC convention, any signs Dibb any hints of a rank-and-file re-lin bellion against Mr. Bennett, they A were very much disappointed.

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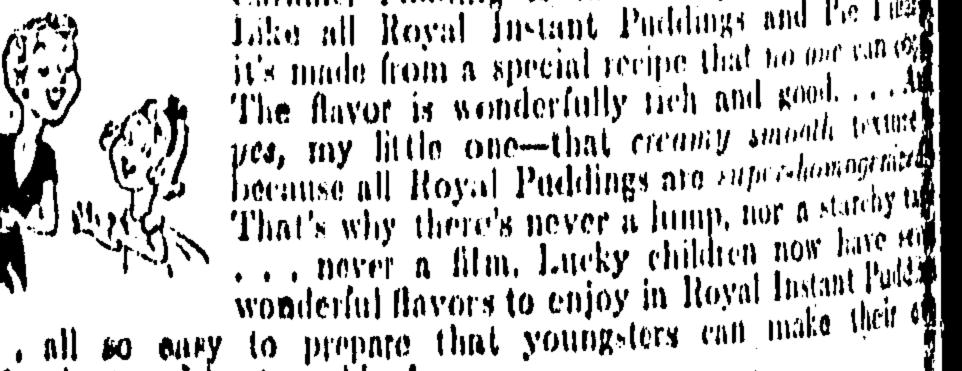
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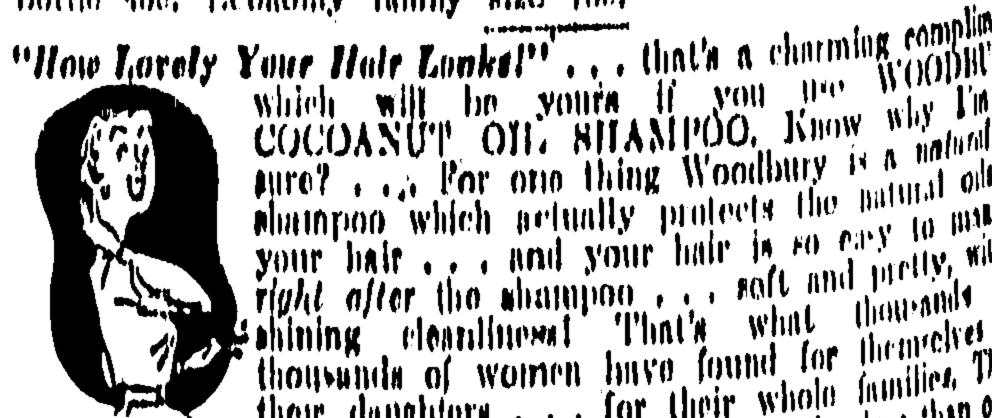
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