J.-F. MAGOR, President. Subscription Rates: Throng hater By mall—Per month \$1.00; per year \$10.00. By chriter—per month, \$1.25; per year, \$12.00 Authorized as second class mail by the Post Office Department, Ottawa

EVERY day, eight Canadians die in traffic acci-

The Canadian Highway Safety Conference has lissued figures" that show one Canadian dies every three hours on Canada's streets and highways. Every eight minutes, someone is injured. Traffic accidents, minor or serious, occur at the rate of one every two minutes throughout the year. Property damage runs to more than \$200 a minute all day long.

These alarming statistics have prompted the Conference to sponsor a national Safe-Driving Week, scheduled to run from December first to seventh this year. It is the hope of the Conference that the tragic traffic toll, amounting to a national disaster, will be reduced considerably as a result of the cam-

Safe-Drixing Week is timed to coincide with the beginning of the Back The Attack On Traffic Accidents campaign in the United States and has the support of Prime Minister St. Laurent, the premiers of all the provinces, and many corporations, industries and associations across the nation.

Statistics are cold stuff, but the Conference coffers the thought that if motorists and pedestrians made up their minds that one person would die every four hours instead of every three hours, 770 lives would be saved. Although it is a macabre way of looking at the matter, its logic is indisputable. Many accidents occur for which no one can be blamed They are the results of an unlucky chance. But there are others that could have been avoided. It is these that the safety campaign seeks to eliminate, not only for one week but for all year.

Minorities

ATA reception in city hall, Mayor Phillips told a group of newcombers, who had just received Canadian citizenship certificates, that Canada is "a nation of minorities.". This is a thoughtful statement which deserves repetition at future ceremonies where new Canadians, become full-fledged citizens and at other functions where citizenship is stressed.

In a democratic country group differences are permitted. In Canada they are encouraged. But the right to be different also carries responsibilities.

The usual emphasis is on the right of the minority to demand that there be no discrimination. This is a proper demand and vigilance must be exercised to meet it. But there is a corresponding obligation on the part of the minority to give as well as to demand. Such giving consists of contributions to the unity, security and welfare of the whole nation. The obligation to contribute deserves as much emphasis as the right to demand.

Only as the people of Canada grow in the understanding of this truth will this nation grow in strength and freedom. Toronto Telegram.

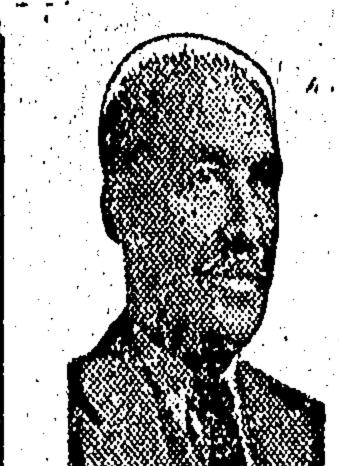
British View

HIL London Limes has published a special 16-page supplement on Cambridge little says the when one "excludes the narrow group of Great Powers that were recognized in the United Nations' Charter to stand on a special eminence. Canada is in her own right second to mone in international counsels."

The supplement is a compendium of essays that covers almost every phase of Canadian national life. It will let British readers know what is being done and planned in this great country which is a member of the Commonwealth and which, as the Times points out, owes allegiance to Her Majesty the Queen.



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OTTAWA — Canadian Senators and MPs who attended the 1956 NATO MPs conference in Paris were unable to carry out the subsequent assignment sight. He has been proved nett hadn't given Social Credit

The insistent summons to the special session of Canada's Par-possible to get out of it. liament found us, and I think nost other North American visitors to Europe already acutely that Sucz canal open again. aware of the gravity of the crisis which is now hitting Western Europe's economy like galloping

The gasoline shortage is only the most visible evidence of an economic difficulty that is already causing wide-spread distress in France. Hardest hit are the homes in outlying districts where they depend on fuel oi

There just isn't enough to go round and hence the black market is doing a booming business in handling what oil there still

found the most alarming aspect of the shortage the gentendency to blame other fellow"—indeed the fellow his was moderate. But ally — not the enemy for the important,

how England got France into many years in the Conservative in your paper recently for and this mess. But in usually staid party. His chances of success against the Northern British and stable old London you find were measured somewhere near Columbia Power Company Ltd. some newspapers full of cracks the cellar of the popularity polls, of this city. North American oil to make good overblown hopes of success. But it pay. what was coming from the Mid he entered the race for the dle East before the Suez crisis leadership, if only briefly, beclosed off the regular supply.

Even the last hours of debate at the NATO MPs conference

resolution detailing the rapidly he said because he spoke entircompounding consequences of ely in French. he oil shortage.

It had recommended in effect that all NATO countries should share the available oil supplies. But overnight the US delegation nad strong second thoughts on the matter.

Big name, big-gun U.S. senators from both political parties that point. urged the conference to delete! rom the resolution a clause which at least implied that all NATO countries had a mora obligation to share their oil.

FINALLY the argument settled by a compromise. Th implication of obligation share oil supplies was toned down, but not entirely deleted. Surely in that NATO discussion coming events were casting their shadow before.

We arrived back in Ottawa in a blinding snowstorm. As always They castigated the government when I put my feet on Canadian soil, I feel a nice warm feeling tain and France, to "stand four, in my heart. (The good warm square" behind the old mother radiators also help after Eur- countries of Canada, as Senator opé's chronic deep - freeze. John T. Haig said in his Senate Whether we know it or not we speech as Conservative leader. are the luckiest people in all the world to be living where we

As for the increasing ominous European crisis—God help us all litogother willif arguing about Conservative old guard in The Thow-weight into the mess, and do whatever is necessary and country is independent," he

SEAGULL PATROL

BOGNOR REGIS, Eng. (b) - give Canada its own national A brown-spotted seagull has a flag." grudge against fishermen in this That's not the flag which Sussex resort. When they haul Senator Arthur W. Roebuck said in a catch of fish or prawns the was the one which Tories were gull swoops down, whisks off the wrapping themselves in, in their

As See It

Lucky We're Here

to army and air forces bases in Europe.

That means one thing, above all—all hands on deck to

OTTAWA DIARY By JAMES R. NELSON

More than ordinary signifi cance is being read into the speech made in the emergency session of Parliament on the Middle East crisis last week by youthful Leon Balcer, the Conservative member for Three Riv-

of the Conservative Party Association, and one of the candidates for the party leadership, After a series of speeches which had been called "inflammatory,"

Mr. Balcer was the only lead-FRANCE you hear some ership candidate to emerge clever but cynical jokes about from Frnch Canada for a good cause of a principle.

When he rose in the Commons power comes from. witnessed a small but perhaps to speak last week, he was given significant flare-up on this polite attention but little more. He couldn't rouse many of his The economic committee had own party to any great display

> file of the Conservative mem- power. bership got the official Hansard translation of Mr. Balcer's words and read them, they found that t was he who said more than any of the Conservatives in support of the government, up to

"I want to say at the outset, garding the power question may that I am in favor of an inter- I ask a question. national police force as long as. Is the Mayor going to conit is adequate and reasonable, linue to negotiate with the said Mr. Balcer. "... one must power Commission for another not be surprised to see the great four years or until the city ends western nations as Britain and up on power rations as a result? France lose patience and take: We have, in that time had not

unfortunate decisions." criticism the other front-bench even the assurance the power | Conservatives — Acting Leader | development or such. W. Earl Rowe and chief needler Howard Green — had used. for having failed to back Bri-

Mr. Balcer wound up his fairly short Commons address with a train of thought that is especlially popular in Quebec but not we will west do not stand nearly so popular among the gerernment who claims that dur said, "should avail itself of the opportunity by our contribution to the United Nations force to

fish and drops them back in the condemnation of the Canadian |

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6 A.M. Monday

VICTORIA REPORT

VICTORIA—This column has! How right Bennett was: been digging into the fascinat-[year later, Liberals and Conser-] ing political background of Pre- vatives collapsed with a loud mier Bennett, So much has been thud, and Bennett and his Sowritten about him in recent cial Credit took over. years that he's lining up to be- Even as long ago as 1948 he come one of the most controver- warned the Coalition. He said sial figures in our political his-the CCF wouldn't be the gov-

that this man Bennett has an would rise up to defeat the extraordinary political force Coalition. At that moment Benwrong on very few occasions. He a thought, but it shows his amhas gambled, yes, he has staked bition was at work. his all, and sometimes he has lost, but always he has bobbed years, and politics do to a man. He has gazed into his crystal government which depends for ball, and 90 per cent of the time, its financing in great measure has seen the picture long before on the sales tax. Yet, in 1948 we others could see it.

most colorful.

1951, he was having a battle very sales tax on which he now royal in the legislature with leans. He then called the sales Premier Byron Johnson, head tax inflationary and ill-considand with whom Bennett had tempt to give the sales tax act had a falling-out.

on was mad; Bennett called ment which he purported Johnson resisted.

ers, Quebec, National President

KEEP WHAT WE'VE GOT

The Editor,

The Daily News: You have had several letters

against the United States, either and in private conversation We know the company took for not having supported the with some reporters, he had over from the city some years British "police action" or for indicated before he dropped out ago, when at that time the city not now being willing to chare of the running that he had no could not supply power to make

But since that time the com pany has given us the best service possible under the conditions of the country that our

If we ask the government to take over what guarantee have we that it will improve things? We know what has happened unanimously passed a Dutch of approval or otherwise of what to the little bit of "cheer" that we like to mix in our plum puddings and cakes. So let's keep When, however, the rank and what we are sure of and have

> SYD HAMBLIN Prince Rupert.

The Editor . The Daily News:

ANOTHER FOUR YEARS?

As an interested party

commission's coming in to sup-This was far from the line of ply power, let alone any future

MRS. P. TURNER,

MAKES MISTAKE

The Dally News: At one time, verily I thought the press was honorably suited to the task of publishing the word the Lord had given. My mistake,

EDWARD W. GREEN.

By J. K. NESBITT

tory. Certainly he's one of the ernment because most people; didn't want socialism, but he After so digging, one decides said that some other group

It's fascinating, too, what the back, and mostly he has won. Here's Mr. Bennett, head of a ----

find Mr. Bennett voting against For instance, we find that in his own government on that the Coalition government, ered. He went so far as to ata six-months' hoist, and if he Bennett was mad and John-had had his way the govern-. election, support would have been de-

feated then and there, right on a the floor of the House. Why, Mr far more satisfactory.

our Premier of today said: "Soft dollars of much smaller value. be so sensitive in future."

man like the rest of us, long since forgotten this



Abominable Snowmen 👉 in Canada? 🦠

Hairy giants prowling B.C.'s peaks and valleys an Indian girl kidnapped by monsters — these were the clues that set Harold Hilliard on the track Canada's strangest legend, the elusive "Mountain Monsters" of B.C.

Are there monsters in Canada? Join Harold Hilliard in the NEW Star Weekly this week on an exciting hunt for "Mountain Monsters".

like a giraffe ... plans are





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Anger of the second

econ Astro Nachall

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in and the second

Inflation, a Fight on Many

Turning to the problem

The businessman or Indivi-

ilv accessible than hencwould

, wish should appreciate the need

for credit restraint and be,pro-

pared to adjust his shending

plans accordingly, even a

means some immediate sach

fice. Employees in their related

a responsibility to keep do

mands for higher pay within the

limits of the real gains that can

be achieved from higher orde

ductivity. And it goes without

saving that governments at all

leve's should not press their

claims on notional resources a

a time of excessive demand."

Arthur C. Jensen in present-

SOUND MONEY, SOUND PROSPERITY CUESTION "FOR US TO DECIDE" B OF M PRESIDENT MAINTAINS Gordon Ball Discusses Role of Banks

in 'Tight Money' Phase GENERAL MANAGER, ARTHUR JENSEN, PRESENTS STRONG STATEMENT - REPORTS LOANS HIGHEST IN B OF M HISTORY REFLECTING TEMPO

OF CANADIAN BUSINESS DURING 1956. MONTREAL, Dec. 3-Looking to the develop. ment of the Canadian economy through the next quarter-century, Gordon R. Ball, president of the Bank of Montreal, foresees the outcome in the extent to which Bennett even voted with the Canadians as a whole exercise "adaptability and mod

CCF: against the sales tax. Now, eration at times like the present." as Premier and Minister of Fin- | Speaking today before B of M |----ance he thinks the sales tax the shareholders at their 139th an- it is with respect to its role as a most wonderful of all taxes. He nual meeting, Mr. Ball suggested lander that I can say, with some ETTERBOX most wonderful of an taxes. He must meeting, wir, Ban suggested it nat I can say, with some even increased it two percent, that Canada's national productional pride, that the Bank of Mohthough, to be sure, he cut out tion in 1980, "expressed in phy-treal has added to its stature homital insurance premiums, sical terms or in dollars of con- and its service to the community

and, it must be said, the present stant purchasing power, may ity during the past year, despite system is less cumbersome and well stagger the imagination." | the fact that the totals at the Emphasizing that sound mon- foot of its balance sheet have ey and sound prosperity go hand perforce, scarcely changed. Mr. Bennett, as Premier, is in hand in a successful economy. often sensitive to criticism. No the president said: "We can politician likes criticism. It have that kind of real prosperniakes them jumpy. When Mr. ity, and we can have those dol- fighting "resurgent inflation," Bennett was needling the Coali-lars of constant purchasing the president saw it as a battle

tion the cabinet ministers got power if we so desire. Or, if we that could be won neither furious to hear one of their own prefer to let prices rip whenever quickly nor easily. Inflation was children acting like a viper in we happen to be trying to do too an enemy, he said, against the nest. One day, as cabinet much too quickly, we can have which the opposing forces must ministers squirmed under the a different kind of prosperity, above all be manoeuverable Bennett avalanche of criticism, sollare of much larger in dollars, but in and all in the community had he responsibility in the fighting soap will never sharpen an axe kind of prosperity and which It is for us to decide which ! -I hope the government won't kind of dollars we want in the lidual who finds credit less read next 12 months and in the next!

Mr. Bennett, being quite hu- 25 years." Shareholders at the same very meeting heard Arthur C. Jensen, vice-president and general manager, present a strong state-

dollar mark for the first time in the history of Canada's senior financial Institution. Shadow of Inflation vs. Substance of Real Growth Mr. Ball expressed the belief that a considerable part of the dollar value of Canada's physical output of goods and services. The General Manager's Address this year had represented "the L

shadow of inflation rather than ling, the Bof M's 139th annual the substance of real growth." Statement reported that after a Pointing to the official price setting aside \$7.795.000 for its indices, which, after remaining come taxes, net profits amountstable for several years, have ed to \$8,975,940. Out of this, \$78shown rises in recent months at 200 000 was paid to shareholders both the wholesale and retail as dividends. This was equival-

levels, Mr. Ball said, "In short, for to allo a chare 15 cents at overt inflation, to which I could share higher than the previous refer on this occasion a year ago (Year). ias only a potential threat, Ly After payments of dividend's | Mr. Jensen said, \$1,775,94**0, h4d**| must now report as a reality. "So far, it can be said to be in been added to undivided profits." its initial stages and far from which with a transfer of \$4.5

rampant. But that is all the 000,000 from tax-paid reserves. more reason why it must be re-phrines the belence in undivided isisted resolutery and vigorously profits to \$6.910.155, "We have While there is no single source through the sum of \$6500.00%; from which inflation can be to rest account which how said to spring, Mr. Ball stated, stands at \$98,500,000."

means at hand," he continued, past year, B of M current lows "the one that can be brought to showed an increase of \$251 mile: bear most quickly, the one that lion, the general manager said, The NEW! NEW! NEW! The Weekly can be expected to act most "Our holdings of residential powerfully and pervasively, and mortgages under the N.H.A. one that is a clear responsibil- have risen from \$52 millions to Ity of a designated body, is mon-18104 million diving the year." ing

Bank of Canada had been suc- M's history. cessful in keeping a tight rein! Mr. Jensen pointed out that on the nation's money supply, the Bank of Canada's credit 19. which was only slightly higher strictions have placed upon the than a year ago, "It follows from thank a serious responsibility w this," he continued, "that the reconciling the legitimate bor; total Canadian assets of the rowing needs of eastomers will chartered banks have not re-tibe objectives of the monetary flected the expansion shown by authorities,

employment. To feed more timulty of our customers' re-"Tight Money and the Role"

of Banking while the banks were unable a manner that would cause cus, significantly to enlarge the ng-'tomers unnecessary dishentlon,"

"In the event, the banks end "In summary, the Canadlan dervoured to meet, as fally as business seene during the post was possible, the growing loan year may be described as one in

dit conditions. Credit in the terfals, manpower and form of loans and security hold-jeapacity, should help

requirements of the country. In which total demand could no order to do so, it was necessary be wholly satisfied despite size-for them to reduce their hold-able increases both in domestic ings of securities, mainly of production and in imports, Oille Government of Canada bonds." ctal monetary policy. We must take thought of what straining the expansion of erewe mean, the president contin- dit to match the limitations imned, when we talk of 'tight' ere- posed by the availability of mar Ings had indeed been restricted, some of this demand until suphe admitted, as a result of the ply is more ample. I have every bank's 'tight' money confidence, therefore, that conpolicy, "But the same cannot tinued economic growth is in be said of bank credit in the prospect for this country." form of commercial, industrial in paying tribute to the staff.

growth that is not in excess of would like to convey to an

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I transferred therefrom," he con-There's something spe- neither, by the same token is Lorne at New Record Illyhs, cial for your youngsters there any single means of quall-| Reflecting the high level of too - a clothes tree built ling it effectively. "But of the economic retivity during the

renorted. Total loans, at \$1.383 The president said that the million, are highest in the BOI

the various indicators of na- "We are particularly condonal production, income and scious," he stated, "of the con-

money into the economy than autrements and the relationship justified by the real gains in of these needs to the nation's output would simply add fuel menduetive conacity. We have to the inflationary flames . . "therefore, endeavoured to avoid any semblance of suddenly Turning off the tap' in loans for Mr. Ball pointed out that clearly productive purposes if

grogate uniount of outstanding! Reviews Business Conditions credit they extend in Canada by Discussing business conditions way of loans and investments in Canada in 1956, Mr. Jonsen together, they were to some ex-istated that there were few areas tent free to vary the proportion or industries that did not share; of these two preponderant as- to some degree, in the general

Phone 4116 proper function of a bank and work during the year."

To t