RROW'S
DES
ndard Time)
tober 30, 1954.
3:16 18.5 feet
14:53 20.4 feet
8:53 8.5 feet
21:33 4.5 feet

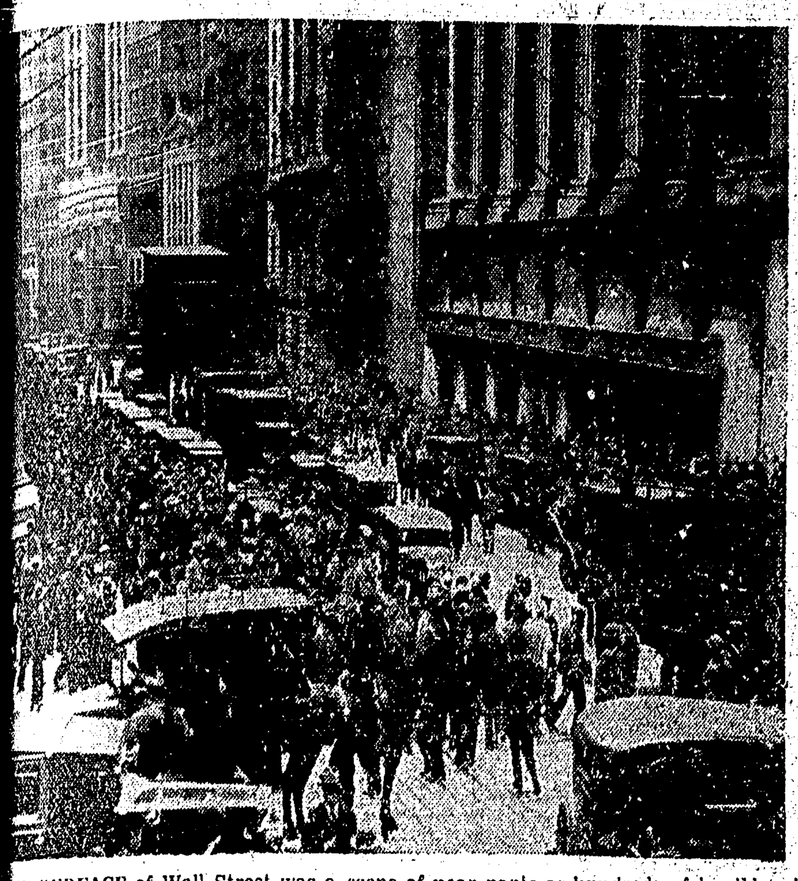
PROVINCIAL

The Daily News

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER
Published at Canada's Most Strategic Pacific Port — And Key to the Great Northwest.
VOL. XLIII, No. 253 PRINCE RUPERT, B.C., FRIDAY, OCTOBER 29, 1954. PRICE FIVE CENTS

PROVINCIAL LIBRARY,
118
VICTORIA, B. C.

ORMES
Daily Delivery
DIAL 2151
DRUGS



ED SURFACE of Wall Street was a scene of near-panic as hundreds of bewildered led about after the stock market crashed on Black Friday. A record 16,000,000 ed hands that day, and the decline in stock value by the end of the year was $15,000,000,000. Two years later, losses were estimated at $50,000,000,000. The nation, of its most prosperous periods in history, will mark the 25th anniversary of the 1929, on October 29.

e of Stock Market Plummeting Did 25 Years Ago Not Likely

GE LINTON
ess Staff Writer

years ago stock the steepest slide Oct. 29, 1929, known to stockbrokers the world over as "black Tuesday", was the worst day of the great market crash. On that day about $25,000,000,000 was cut from the value of stocks listed on the New York exchange and the shock touched off a slump in share values all over the world.

Now, 25 years later, investors are asking: Can it happen again?

The consensus among brokers is that "It's highly unlikely.

"There's all the difference of night and day between the 1929 stock price picture and the present one," said J. K. Crawford of the firm of Biggar and Crawford, members of the Toronto stock exchange.

Prices at Toronto and on other exchanges, now are on an average level only slightly below the 1929 highs.

"But present prices are soundly based in intelligent investment," said another Toronto broker, J. H. Christie of R. A. Daly and Company. "In 1929 the high levels resulted from speculative gambling."

Many practices that pyramided prices in the late 20's have since been outlawed.

Then you could buy a stock for as little as five per cent down.

For a $50 investment you could hold $1,000 worth of stocks. If your stocks appreciated to $1,500 you could sell, take your $500 profit and use it buy $10,000 worth.

Today the picture is different. Canadian exchanges require a minimum down payment of 50 per cent and many brokerage firms call for payment in full.

Yields, considered a prime factor in determining soundness of a stock's price, now average more than four per cent. In 1929 they were as low as one per cent.

"Yields now are sensible," another Toronto exchange member said. "The low yields of 1929 shows the amount of speculation involved."

Mishap Fatal art Man

Herbert Anderold district miner jured in an auto- Here Thursday.

liam Palmer of to police that er a man who had n the road. Police found Mr. Anderreported to Stewart spital and pro- d on arrival.

ury empanelled Shields Orr Octoed a verdict of ac-

who was single, B.C. for about 40 Stewart more than s survived by a sis- Spokane, In- e at Stewart

Changes Times

Steamship Com- Prince Rupert changes in three for its ships.

leave Prince Ru- and Vancouver p.m. every day. The boat for and south Queen sails Wednes- and passengers may one hour be- time. Passengers by the steamship for actual sail-

or Stewart and Alice Saturday, but not and again, pas- get in touch with office for time of

Three Resolutions Facing Provincial Employees' Meet

NANAIMO, B.C. (CP)—A three-cornered resolution face employees of the B.C. government at their annual convention today and tomorrow.

One alternative would ask the incoming executive to conduct a referendum vote on whether members are prepared to strike for arbitration or a five-day, forty-hour work week.

An alternative paragraph provides for a vote to dissolve the employee's association and a third choice permits members to say they "are prepared to carry on in the present ineffectual manner."

The preamble to the resolution says that association members were extremely dissatisfied with the results of a meeting between the cabinet and the association committee last July 27.

The B.C. Association also demand the government provide "satisfactory" jobs in the civil service for seven employees recently dismissed from the staff of the Boys Industrial School.

E. P. O'Connor, secretary of the association, made the announcement last night after an executive meeting.

He said a resolution approved by the executive also charges the seven employees were dismissed from the school to draw public attention away from "inadequacies" there.

The "inadequacies" are described in the resolution as applying to housing and equipment facilities "deemed necessary by the school committee for the care and rehabilitation of boys."

It also says that government employees are not able to interpret the rehabilitation policy laid down by the department of health and welfare.

Representing the Prince Rupert branch of the association are E. W. McLeod, president, and Richard Farmer, both employed in the forestry department here.

at Telephone Service Into Operation Nov. 1

the B.C. Telephone recent addition to the switchboard at the Company of Canada's telephone service for public in Kitimat will ated on a limited vember 1.

nounced by E. L. District commercial o states that a tomness office is being at Kitimat Builders' in the service con- company represen- on hand. The tele- ber is Kitimat 150.

only a portion of have signed up for be connected up to switchboard on the date announced. This number will gradually be increased, but owing to limited facilities, some will not receive service until a telephone exchange is constructed at the townsite next year.

However, several hundred will have service within the next few weeks, according to Mr. Mallett.

Outside cable and wire has been installed to serve the townsite and service centre and to link the townsite with the switchboard and installers have been working for the past three weeks installing the instruments themselves.

An interim telephone directory will be issued to all those subscribers who will receive service beginning November 1.

Andy Paull Stricken Ill

VANCOUVER — (CP) — Andy Paull one of Canada's best known Indian spokesmen, is being flown here from eastern Canada for further treatment of an undisclosed ailment that sent him to hospital in Ottawa 10 days ago.

Paull, 62, was stricken while presiding over the recently concluded convention of the North American Indian Brotherhood in Montreal. Department of Indian affairs officials called his wife east when they discovered his condition was serious.

CHILLIWACK (CP) — Three Fraser Valley communities remained dry Wednesday following a vote on new liquor outlets. Chilliwack, Matsqui and Sumas residents all voted overwhelmingly against outlets

Multi-Million Dollar Pulp Mill Near Kitimat Smelter Proposed

Mishap Kills Former Bush Pilot

KETCHIKAN, Alaska (AP)— Donald C. Emmons, widely-known 44-year-old former Western Alaska bush pilot, was crushed to death early Thursday under a log carriage at the Ketchikan Pulp Co.'s new mill.

He was a veteran of 15 years flying experience at Kotzebue, Fairbanks and other Western Alaska points and had flown for the Alaska Airlines, the Hans Mirow Airways and Archie Ferguson at Kotzebue. He joined the mill's staff two weeks ago.

His widow, Ethel, whom he married four months ago, and three children by a former marriage, Joyce, Bonnie and Donald Emmons, of Oakland, Calif., survive.

Police Seeking Next of Kin

Police are still seeking the next of kin of John Mylanyk, 60-year-old employee of S. R. Welsh Company who died aboard a work train near Endako October 23.

Police believe the dead man has a wife and family in Poland and are following a lead that he may have a brother in Edmonton.

The Welsh Company are a contracting firm, employed by the Canadian National Railways.

Fire Believed Set By Firecrackers

Children playing with firecrackers are believed responsible by the Prince Rupert Fire Department for a blaze which gutted an empty shack at 537 Eighth Avenue West, owned by Jean Brideau Wednesday night.

Flames had a good hold of the building by the time the firemen were notified at 11:45 p.m. but the department prevented the blaze from spreading to houses on either side although occupants of buildings nearby took no chances and evacuated their belongings.

Attend Parley

Two members of the Prince Rupert Chamber of Commerce are in Vancouver for the third annual meeting of the B.C. Chamber, opening today and continuing tomorrow.

Local representatives are Orme Stuart, president of the Associated Board of Trade of Central B.C. and Southeastern Alaska, and J. T. Harvey, a member of the B.C. Chamber executive.

DEAD OR ALIVE today the British boys who tore the German Luftwaffe from the skies over Britain are immortalized in Sir Winston Churchill's words as "The Few." Pictured is one of them who lived, Flight-Lieutenant (Roxy) Hart, telling 9-year-old Martin Meade about a Spitfire, the fighter they used, at the London (England) open-air exhibition that marked the 14th anniversary of the Battle of Britain and the defeat of the Luftwaffe.

More Than 500 Arrested Since Assassination Try

CAIRO, Egypt (Reuters) — Egyptian police have arrested "well over" 500 persons in a roundup of members of the fanatical Moslem Brotherhood since the attempt on the life of Prime Minister Gamal Abdel Nasser Tuesday, a government official said today.

An order dissolving the brotherhood, alleged to have plotted the assassination attempt, is expected to be issued soon, according to an official source.

Egyptian newspapers are now openly accusing the Brotherhood, which is the government's strongest single opponent, of having been behind the assassination attempt at Alexandria.

They quoted police sources as saying Mahmoud Abdel Latif, the plumber alleged to have fired eight pistol shots at Nasser as the premier addressed a meeting, had confessed that he tried to kill Nasser in Cairo the day before, but could not get close enough.

He was alleged to have said he was ordered to kill the premier by a secret cell of the brotherhood, which had been training him as an assassin for a month.

STUDENTS COLLECT $6,000

VANCOUVER — (CP) — University of B.C. students here have collected more than $6,000 to rebuild Brock Hall — the student's union building — which was razed by fire Monday night. The objective is $50,000.

Local Series 'Behind Scenes' On Air Tonight

A new local series entitled "Behind the Scenes" will be heard tonight for the first time and every Friday after that over radio station CFPR at 6:30 p.m.

The 15 minute program will feature interviewers by staff announcer Mel Thompson with various industrires and organizations in the city and will lead off tonight with a look behind the scenes of the Prince Rupert Telephone Department by a talk with Eric Janes, telephone superintendent.

CFPR officials have not yet completed arrangements for next week's broadcast.

Powell River Co. Ltd., Alcan Back Project

VICTORIA (CP)—Lands Minister R. E. Sommers said Thursday a multi-million dollar pulp and paper mill has been proposed for Kitimat.

The cabinet minister said a decision will be given within a month.

The project, estimated at $70,000,000 would use power generated by the huge Kemano power plant at the aluminum smelter centre.

The proposal is backed by the Aluminum Company of Canada, builders of the tremendous Kitimat-Kemano project, and the Powell River Co. Ltd.

Fog Throttles Lower Mainland

VANCOUVER (CP)—A dense fog rolling in on Vancouver and the lower mainland for the second night in a row forced land and sea traffic to a crawl Thursday and throttled operations at International airport.

A 21-year-old logger died of injuries in Sechelt, 25 miles from Vancouver, as an RCAF Canso and a chartered craft waited in the swirling mists for a chance to complete the mercy flight.

Dense sea fog blanketed the airport shortly after 4 p.m. and kept about 10 aircraft circling overhead.

Some flights were forced to land at Abbotsford, some 35 miles away while others waited it out at Patricia Bay on Vancouver Island.

Queen Mother To Broadcast On CBC Monday

Queen Mother Elizabeth will be speaking over the Trans-Canada network of the Canadian Broadcasting Corporation this coming Sunday and will be heard over CFPR between 7:30 and 8:00 p.m. instead of the regularly scheduled program Little Symphonies.

The broadcast will be carried over stations of the United States National Broadcasting Company and it will cover the Queen Mother's address at the Columbia University Bi-Centennial dinner.

Tomorrow Kenneth J. Caple, provincial director of the CBC, will be in Prince Rupert for a visit to the local radio station en route south after attending a managerial conference at Ottawa.

Herring Fleet Down South Hits Jackpot

VANCOUVER. — (CP) — Large herring catches are being netted by seiners fishing off the east coast of Vancouver Island, department of fisheries reported Thursday.

More than 7,610 tons of herring were caught during the weekend in Swanson channel and 3,124 tons caught in Nanoose Bay, near Nanaimo.

The total catch of 22,913 tons by the 47 seiners in the area has boosted the haul past the halfway mark of their 40,000-ton quota for this year.

Presentations Made to Pair At Annual Cadet Inspection

The semi-annual inspection of the city's Captain Cook Sea Cadet Corps was carried out last night at HMCS Chatham Drill Hall by Lt. F. Freeman, HMCS Malahat, assistant area sea cadet officer, before a crowd of parents, prospective sea cadets and interested members of the public.

Following the inspection, presentations were made to Captain R. Wilson, commanding officer.

Leading Cadet Robert Jensen made the presentation on behalf of cadets and officers of Captain Cook while Mrs. Art Davidson made a presentation to Mr. Ogilvie on behalf of the sea cadets women's auxiliary. William Smith, vice-president of the Navy League of Canada made a presentation to Captain Wilson on the league's behalf.

The public watched the cadets carry out regular training procedure after which movies were shown.

Lt. E. Dawes, executive officer of the cadet unit leaves today to attend the third conference of the B.C. cadet commanding officers at HMCS Discovery tomorrow.

Ernest Jensen, Of Sunnyside Dies in South

Word has been received here of the death in Vancouver October 22, of Ernest D. "Ernie" Jensen, 59, well-known cannery worker of this district.

Mr. Jonsen, who had been employed as foreman at Sunnyside Cannery on the Skeena, had travelled south for the winter only a week prior to his sudden death, of a heart attack.

Born at Lacnor, B.C., in 1895, he started in the fishing industry as a boy, leaving the industry only for service overseas during the First World War with the 196th University Battalion.

On his return from the war he started work at the old Claxton cannery on the Skeena, progressing from talleyman to the post of foreman. He also served as foreman at Lowe Inlet down the coast, at Balmoral on the Skeena and back at Claxton before transferring to Sunnyside in 1945.

The popular old-timer, who had been with B.C. Packers for so many years, is survived by his wife in Vancouver, and a son William, also with B.C. Packers in Victoria.

floor of the cadets who will be leaving shortly for Vancouver and to Art Ogilvie, ex-CO of the corps)

—WEATHER—

Synopsis

The massive high pressure area over British Columbia shows little sign of weakening and the stagnant circulation associated with this pressure system should persist for another two days.

Another Pacific storm is developing about 1,000 miles southwest of the Queen Charlottes and will bring strong southeast winds and rain to the north coast on Saturday.

Forecast

North Coast Region— Cloudy today and Saturday. Intermittent drizzle today. Rain beginning Saturday afternoon. Little change in temperature. Winds southwest 20 exposed waters today, increasing to southeast 30 Saturday afternoon. Low tonight and high Saturday at Port Hardy 38 and 50, Sandspit and Prince Rupert 40 and 50.

Changes in Unemployment Benefits To Protect Winter Jobless Studied

By JOHN LeBLANC
Canadian Press Staff Writer

OTTAWA — (CP)—Broad changes in Canada's unemployment insurance system, aimed chiefly at protecting jobless in winter, are under study by federal authorities.

Legislation is still being drafted by a committee representing several departments, but officials say it will be ready for presentation to Parliament early in the session due to start early in 1955.

As now contemplated, it was learned these are among the major points involved:

1. Changes in the formula for calculating "benefit credits," increasing the minimum period for which unemployed workers qualify for benefits.

2. Higher benefit payments for persons in the upper pay brackets.

The question of whether increased contributions will be called for is under study by actuaries examining the effects of the proposals on the $880,000,000 insurance fund, but information to date is that no great change is expected in this respect.

There will be no change, it was understood, in the system of "supplementary benefits," effective from January 1 to April 15 each year for those whose normal benefits have run out during the cold-weather period of low employment.

Under the changed benefit-credit formula now being studied, most persons eligible for insurance would be able to qualify for a minimum of 20 weeks' benefit payments, enough to tide them through a winter.

Benefit periods now may run up to about a year, but in certain circumstances they can go as low as 16 days. The average now is about 20 weeks, basis for the suggested minimum.

PROPOSE SPLIT

Benefit payments now have a maximum of $24 a week to persons with dependents and $17.10 a week for those without dependents.

One proposal now is to split the top category into two, having one between $48 and $60 a week with about the same benefits as the over-$48 group now gets, and a further one between $60 and the existing maximum.

In that case, the higher category's fund contributions by employers and employees might be boosted to 10 cents a day from the current nine cents. The federal government contributes one-fifth of employer-employee contributions and also pays the cost of administering the insurance scheme.