

Canadian Market Drop Follows Selling Wave

By the Canadian Press

Two strong selling waves drove prices sharply lower on the New York stock exchange Monday for the fifth time in as many sessions. The Toronto market started which got off to a brighter start at the opening, followed Wall Street to lower ground during an afternoon sell-off.

Although the general break was not as bad as the one two weeks ago after the U.S. Federal Reserve board clamped tighter credit restrictions on Wall street speculators, individual prices in New York fell lower on the average.

The Toronto market started the session generally higher in the fastest morning session in almost two years. Heavy profit-taking later hit all sections however, and the market suffered wide losses which brought the industrial index down to 376.85 — less than 1½ points from the low of 375.38 hit during the break of Jan. 6.

Using The Associated Press average as a guide, Monday's Wall street decline erased more than \$3,000,000,000 from the total quoted value of securities listed on the New York exchange. The AP average of 60 stocks dropped \$3.10 to \$149.20. It had dropped \$3.40 on Jan. 5 and another \$1.60 the following day to hit a low of \$149.80. Total volume Monday was 3,360,000.

Although Kashmir's future is still in dispute, with both India and Pakistan committed to a peaceable India is going ahead with a \$28,000,000 five-year plan.

The three-quarters of the gate which now lies on the Indian side of the cease-fire line is the biggest project in this plan.

The Banhal tunnel will reduce the distance between Kashmir's summer capital at Srinagar and its winter capital at Jammu by 25 miles.

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THE SNOW A. D. Brown is holding; evidently is the answer to a farmer's prayer. Many Missouri farms like his near Columbia, were badly in need of moisture for wheat and other winter crops. The Missouri Farmers Association is terming the recent fall a "multimillion-dollar snow."

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ATTENDING TALKS IN TORONTO in connection with the strike at Ford plants are company negotiators (left) and union officials. In the left panel are: Theodore J. Emmert, executive vice-president; Wallace H. Clark, vice-president in charge of industrial relations; and Arthur S. Pattillo, labor adviser, representing the Ford Company of Canada; right panel, Fred Childs, Charles McDonald and Emil Mazey, officials of the United Automobile Workers (CIO-CCL) representing some 8,000 employees on strike at Windsor, Oakville and Etobicoke. The strike started October 10 at Windsor. (CP Photo)



BROTHER JOSEPH BERGERON of Quebec City (wearing cap), last foreign missionary in Suchow in Kansu province, arrives at Hong Kong after spending the last 20 years in China. Brother Bergeron, who was never committed to prison, asked the Chinese Communists for an exit permit because he was the only foreigner in the area. Behind him is an unidentified Roman Catholic priest who met him at Hong Kong. (CP from AP)

BLACKWOOD on BRIDGE

By EASLEY BLACKWOOD

Maintain Link Between Your Hand and Dummy's

Mr. Masters was telling Mr. New, the avid kibitzer, something about the ducking play. "When you're playing a hand as declarer," he said, "the main purpose of the ducking play is to maintain a line of communication between your hand and dummy. There are other reasons for the play, but you'd better learn that one first."

Today's hand, played by Mrs. Kren at three no-trump, illustrates Mr. Masters' point.

BAD OPENING

Mr. Champion's opening lead was the five of spades. This was an unfortunate opening for Mrs. Keen as it knocked out the only entry to dummy outside of the diamond suit.

However it offered no serious problem as long as she played the diamonds correctly. If the four diamonds held by the defenders broke 2-2, six tricks could be run in the suit. But the odds were against that distribution.

If the opposing diamonds were divided 3-1 (the most likely distribution), then one trick had to be conceded in the suit before it could be run.

If the diamonds broke as badly as 4-0, Mrs. Keen would have to concede the enemy the first two tricks in the suit and hope this did not give them time to set up a suit of their own.

PULLS TRICK

After winning the first trick with dummy's king of spades, Mrs. Keen made the right play,

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NORTH
Miss Brash

▲ K
▼ 8 6 2

♦ A K 9 7 6 3

♦ 7 5 4

WEST
Mr. Champion

Mr. Abel

▲ Q 10 8 5 4

♦ K 7 4

♦ 8

♦ K 5 2

♦ Q 9

EAST

Mr. Abel

▲ 9 8 3 2

♦ J 10 9 3

♦ Q J 10

♦ 10 8 3

SOUTH

Mrs. Keen

▲ A 7

▼ A Q 5

♦ 6 4 2

♦ A 10 8 3

The bidding:

East South West North

Pass 1 club Pass 3 diamond

Pass 1 no trump Pass 3 diamond

Pass

Pass

pulling the tray of diamonds from the board, and Mr. Abel won with the 10 spot. When Mr. Champion followed suit, she knew the diamonds were divided 3-1 at worst and that dummy's long suit was now established.

Mr. Abel returned a spade and the Jack was finessed. Mr.

Champion won with the queen and led a third round of spades.

Mrs. Keen won with the ace and realized it was time to run with her game.

Notice that if she had foolishly played the ace and king of diamonds at the second and third tricks, trying to bring in the suit without loss, she would have done well to take more than six tricks on the hand.

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FOR ORDERS TO TAKE OUT

Strike End Optimism On Wane

TORONTO, Ont. — The Ford of Canada strike entered a record 101st day today, coupled with suggestions that optimism which had marked company-union negotiations appeared to have waned. The contract talks were to continue, however.

After a session Monday night, Emil Mazey, international secretary-treasurer of the United Automobile Workers (CIO-CCL), said progress in the talks was not continuing. He did not elaborate.

This conflicted with earlier statements Monday by Mr. Mazey and T. J. Emmert, Ford of Canada executive vice-president, that progress was being made.

OLD MARK SURPASSED

The strike involving plants in Windsor, Oakville and Etobicoke, now is the longest in the history of the Canadian automotive industry. It surpasses by two days the 99-day strike of Windsor Ford workers in 1945.

As negotiations continued, two separate groups of company and union representatives from Oakville and the Ford offices in Windsor met in other parts of the Royal York Hotel to try to settle local differences.

Mr. Mazey said the Oakville teams had completed preliminary discussion after three days and further meetings were not scheduled.

The Windsor office talks, however, were to continue today. Although the office workers are not on strike, most members of the UAW's office local have been laid off as a result of the walkout in the three production centres. Nearly 9,000 auto workers are out of work in the three plants.

Before the strike began in Windsor Oct. 10, workers wanted improved medical and hospital plans and wage increases of four cents at Windsor and Etobicoke and 15 cents at Oakville. Average rates are \$1.60 at Windsor and Oakville and \$1.50 at Etobicoke.

The company wanted a revised seniority plan, the union opposed it.

Victorian Fur Trapper Has Trapline in Capital

VICTORIA (CP)—Alex Patter-son doesn't brave the Arctic cold to know a type of bullrush that discolors his furs. He does his trap-line in the city hall.

In one month of Patterson's thriving trap-line has taken 300 eagle pounce on one of his traps, muskrat and five mink, most of them within seeing-distance of the city hall. Patterson has a 55-inch wingspread and was presented to the provincial museum here.

Patterson must know the routes of his intended victims. His traps have no bait.

Otter bring up to \$10 a pelt in Vancouver, mink are worth \$12 to \$30, racoon might bring \$12, and the muskrat is worth \$1.25.

It is quantity that counts and mother nature co-operates. The mink, for example, multiply 15 times in a single year.

18 Arrested

In Riot Over Red Probe

WINNIPEG, Man.—A riot in the Red River flats, where police broke up a demonstration here to day, protesting Australia's recent Communist spy Jules Legras.

Eighteen persons were arrested.

The demonstrators were mostly members of the St. John Longshoremen's Union, which began a 24-hour strike today over the dismantling of 35 men recently. The union is also licensed over the public gallery.

Twenty persons were bundled out of the commission chamber after "Gestapo methods" and other slogan were shouted from the public gallery.

Police battled with a crowd of 1,000 outside on the lawns and later with a marching column of dock workers in the city centre.

STANLEY KNOWLES, member of parliament for Winnipeg North Centre, urged the government to release the 18 arrested.

PIGHTON Smith, Britain's most popular ship, HMS Vanguard, is touring.

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